



February 1, 2017

**National Stock Exchange
of India Ltd.**

Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E)

Mumbai 400 051

Scrip Code: TATAGLOBAL

Bombay Stock Exchange Ltd.

Corporate Relationship Dept.
1st Floor, New Trading Wing
Rotunda Building, PJ Towers
Dalal Street

Mumbai 400 001

Scrip Code: 500800

**Calcutta Stock Exchange
Association. Ltd.**

7 Lyons Range
Kolkata 700 001

**Scrip Code: 27(Physical);
10000027 (Demat)**

Dear Sirs,

Please find enclosed a copy of the press release with regard to the Unaudited Financial Results for the quarter ended 31st December 2016.

Yours faithfully,

For **Tata Global Beverages Limited**

(V. Madan)

Vice President & Company Secretary

Encl.: as above



TATA GLOBAL BEVERAGES LIMITED

Kirloskar Business Park Block-C 3rd & 4th Floor Hebbal Bengaluru-560 024

Tel 91-80-67171200 Fax 91-80 6717 1201

Registered Office 1 Bishop Lefroy Road Kolkata 700 020

Corporate Identity Number (CIN) - L15491WB1962PLC031425

E-mail id - investor.relations@tataglobalbeverages.com

Website address - www.tataglobalbeverages.com

For immediate use

PRESS RELEASEFeb 1st, 2017**Results for Quarter ended December 2016**

For the 3rd quarter in a row, Tata Global Beverages announces significant increase in Profit before Exceptional Items and Group Net Profits.

Consolidated Results for the quarter:**Income from Operations at Rs 1744 crores up by 3%****Profit before Exceptional item at Rs 146 crores up by 24%****Group Consolidated Net Profit at Rs 145 crores up by 119%**

Tata Global Beverages Ltd. today announced its results for the quarter ended December 2016.

For the quarter, Income from operations at Rs 1744 crores increased by 3% as compared to corresponding quarter of the previous year. At previous year exchange rate the increase is 5%. Profit before exceptional items at Rs 146 crores is higher by 24% as compared to the corresponding quarter of the previous year despite higher advertising spends on base business and new launches, due to improved operating performance and lower finance costs. Group Consolidated net profit for the quarter at Rs 145 crores is higher by 119% as compared to the corresponding quarter of the previous year reflecting improved operating performance and favourable impact of exceptional items.

The Board of Directors of Tata Global Beverages Ltd. at its meeting held on January, 16 2017 have accorded an in principle approval for divesting its stake in its Joint Venture, Zhejiang Tata Tea Extractions Company Limited subject to necessary approvals. The transaction will also be subject to completion of negotiations, definitive agreements and satisfaction of conditions precedent.

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Tata Coffee Ltd., Indian subsidiary of Tata Global Beverages Ltd, has announced setting up a state of the art greenfield freeze dried coffee plant in Vietnam with an installed capacity of 5000MT pa. This move will further strengthen Tata Coffee's growth in the premium instant coffee segment strengthening the global footprint. Tata Coffee has made significant strides in moving up the coffee quality value chain by focusing on differentiation, premiumisation and consumer centricity.

With effect from October 1, 2016, the Group has, pursuant to amendments in a joint venture operating agreement, accounted Empirical Group LLC, in which the Group has a holding of 56%, as a subsidiary.

The quarter saw sustained progress on earlier product launches and innovation.

In India, Tata Tea Elaichi and the Tata Tea Maharashtra gold mixture - a blend specially crafted for the Maharashtra market, made good progress last quarter. Tata Global Beverages collaborated with Starbucks Teavana to create a signature innovation especially for the Starbucks Teavana™ portfolio in India - the 'India Spice Majesty blend' inspired by India's rich tea legacy. During the quarter, Tea Veda was also launched under the Tata Tea Brand Portfolio. The new offering allows consumers to experience the goodness of Ayurveda in their daily cup of tea, with no compromise on taste. The Tata Tea Teaveda range has three variants – Tata Tea Teaveda in regular loose leaf tea, Tata Tea Teaveda Pro Energy and Tata Tea Teaveda Pro Woman are available in tea bags

Tetley Super Green tea- fortified with the goodness of vitamins continues to perform well in the UK market. The Tetley Superfruits - Boost Blueberry & Raspberry flavour recently won the Grocer New Product Award for 2016 in the tea & infusions category in UK. The Grocer awards celebrate and reward outstanding innovation in the UK FMCG sector. In the Middle East, Tetley launched new packaging and advertising, encouraging consumers to adopt a healthy lifestyle.

The water portfolio made good progress during the quarter. Himalayan natural mineral water clocked good growth due to growth in traditional trade, e-commerce and key accounts. Tata Gluco Plus and Tata Water plus also showed good growth, supported by distribution expansion and media support.

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PRESS RELEASE

Mr. Ajoy Misra, Managing Director and CEO of Tata Global Beverages, said – “The Company recorded significant profit growth last quarter despite higher spends behind brands. Tata Global Beverages is leveraging consumer insights to create magical beverage moments for our consumers. Whether it is capturing white spaces in target markets or strengthening our key brands further, our product and marketing initiatives aim to break clutter and enhance the consumer experience. Along with our tea portfolio, we are focusing on steadily scaling our coffee and water portfolio by creating differentiated brands in these categories.”

About Tata Global Beverages

Tata Global Beverages is a global beverage business with brand presence in over 40 countries. The Company has significant interests in tea, coffee and water and is the world's second largest tea company. Over 300 million servings of its brands are consumed everyday around the world. Tata Global Beverages' annual turnover is US\$1.2bn; it employs around 3,000 people across the world. The Company focuses on natural beverages and has a stable of innovative regional and global beverage brands, including: Tata Tea, Tetley, Himalayan natural mineral water, Tata Water Plus and Tata Gluco+, Good Earth tea, Grand Coffee and Eight O'clock Coffee. For more information please visit www.tataglobalbeverages.com

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