



Our ref. : SEC/SH/20

Bombay Stock Exchange Ltd.
Corporate Relationship Dept.
1st Floor, New Trading Wing
Rotunda Building, PJ Towers
Dalal Street
Mumbai 400 001
Scrip Code - 500800

Fax No. 022-22722037

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051
Scrip Code - TATAGLOBAL

Fax No. 022-26598237

The Secretary
Calcutta Stock Exchange Assn. Ltd.
7 Lyons Range
Kolkata 700 001
Scrip Code – 10000027 (Demat)
27 (Physical)

Fax No. 033-22104500

National Stock Exchange of India Ltd.
Wholesale Debt. Market Segment
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex
Mumbai 400 051

Fax No. 022-26598237

November 5, 2015

Dear Sirs,

As required under the Listing Agreement, we enclose standalone financial results of the Company (audited), consolidated financial results (unaudited) and segment-wise results (unaudited) for the quarter and half year ended 30th September 2015, which were taken on record by the Board of Directors of the Company at their meeting held today.

Yours faithfully,
For **Tata Global Beverages Limited**

(**V. Madan**)
Vice President & Company Secretary

Encl. : as above

Cc : National Securities Depository Ltd.
Trade World, 4th Floor
Kamala Mills Compound
Senapati Bapat Marg
Mumbai Fax : 022-24972993

cc : Central Depository Services (India) Ltd.
Phiroze Jeejeebhoy Towers, 28th Floor
Dalal Street
Mumbai
Fax : 022-22723199

TATA GLOBAL BEVERAGES LIMITED

Kirloskar Business Park Block-C 3rd & 4th Floor Hebbal Bengaluru-560 024

Tel 91-80-67171200 Fax 91-80 6717 1201

Registered Office 1 Bishop Lefroy Road Kolkata 700 020

Corporate Identity Number (CIN) - L15491WB1962PLC031425

E-mail id - investor.relations@tataglobalbeverages.com

Website address - www.tataglobalbeverages.com

Lovelock & Lewes

Chartered Accountants

To
The Board of Directors
Tata Global Beverages Limited
1, Bishop Lefroy Road,
Kolkata – 700 020

1. We have audited the results of Tata Global Beverages Limited (the “Company”) for the quarter ended September 30, 2015 which are included in the accompanying ‘Audited Financial Results for three months ended September 30, 2015’ (the “Statement”), prepared by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, and the statement of assets and liabilities as on September 30, 2015, except for the disclosures regarding ‘Public Shareholding’ and ‘Promoter and Promoter Group Shareholding’ which we have traced from disclosures made by the Management and, accordingly, have not been audited by us.
2. It is the responsibility of the Company’s Management to prepare the Statement on the basis of its interim financial statements prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit.
3. We conducted our audit in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion, and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
 - (ii) gives a true and fair view of the net profit and other financial information for the quarter ended September 30, 2015 as well as the year to date results for the period from April 01, 2015 to September 30, 2015, and also the statement of assets and liabilities as at September 30, 2015.
5. Further, we also report that we have traced the number of shares as well as the percentage of shareholdings in respect of the aggregate amount of public shareholdings, as well as that of the promoters and promoter group (both pledged/ encumbered and non-encumbered), as disclosed in terms of Clause 35 of the Listing Agreement, from the representations and other records and information and explanations given to us by the company’s management, and found the same to be in accordance therewith.

For **Lovelock & Lewes**
Firm Registration Number: 301056E
Chartered Accountants



Dibyendu Majumder
Partner

Membership Number: 057687

Place: Mumbai
Date: November 5, 2015

Lovelock & Lewes, 5th Floor, Tower ‘D’, The Millenia, 1 & 2 Murphy Road, Ulsoor, Bangalore - 560 008
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Tata Global Beverages Limited

Registered Office: 1 Bishop Lefroy Road Kolkata-700020

CIN - L15491WB1962PLC031425, Email : investor.relations@tataglobalbeverages.com, Website : www.tataglobalbeverages.com

**Audited Financial Results
for three months ended September 30, 2015**

Rs. in Lakhs

Particulars	Three months ended			Six months ended		Year Ended
	Sep 30	June 30	Sep 30	Sep 30	Sep 30	March 31
	2015	2015	2014	2015	2014	2015
Net Sales / Income from Operations (Net of excise duty)	74538	80465	68190	155003	138943	279771
Other Operating Income	2971	1850	3047	4821	4899	8681
Total Income from Operations(Net)	77509	82315	71237	159824	143842	288452
(a) Cost of materials consumed	47116	47771	49066	94887	91317	187287
(b) Purchase of stock-in-trade	69	113	50	182	80	153
(c) Changes in inventories of finished goods and stock-in-trade	808	4125	(1694)	4933	3522	(2799)
(d) Employees benefits expense	4462	4509	3738	8971	7338	16192
(e) Depreciation and amortisation expense	575	541	483	1116	934	1994
(f) Advertisement and Sales charges	9064	5873	5318	14937	10206	20766
(g) Other expenses	9029	8753	8883	17782	16984	35159
Total Expenses	71123	71685	65844	142808	130381	258752
Profit from Operations before Other Income , Finance costs & Exceptional Items	6386	10630	5393	17016	13461	29700
Other Income	7752	234	11923	7986	12678	15516
Profit from ordinary activities before Finance costs & Exceptional Items	14138	10864	17316	25002	26139	45216
Finance Costs	(448)	(408)	(625)	(856)	(1052)	(3419)
Profit from ordinary activities after Finance costs but before Exceptional Items	13690	10456	16691	24146	25087	41797
Exceptional Items(Net)	(300)	-	(35)	(300)	(130)	(6892)
Profit from ordinary activities before Tax	13390	10456	16656	23846	24957	34905
Tax Expense	(2559)	(3672)	(3534)	(6231)	(5909)	(6005)
Net Profit for the period	10831	6784	13122	17615	19048	28900
Paid-up equity share capital (Face value of Re 1 each) (*)	6311	6311	6184	6311	6184	6311
Reserves excluding Revaluation Reserves						241667
Earnings per share (Basic & Diluted) (not annualised) - Rs	1.72	1.07	2.12	2.79	3.08	4.58
Debt Service Coverage Ratio (DSCR)				29.21	0.78	13.23
Interest Service Coverage Ratio (ISCR)				29.21	24.85	13.23
PARTICULARS OF SHAREHOLDING						
Public Shareholding						
-Number of Shares	413494490	401315380	401315380	413494490	401315380	401315380
-Percentage of Shareholding	65.57%	64.90%	64.90%	65.57%	64.90%	64.90%
Promoters and Promoters Group Shareholding						
(a) Pledged/ Encumbered						
- Number of shares	11500000	11500000	11500000	11500000	11500000	11500000
-Percentage of Shares (as a percentage of the total shareholding of the promoter and promoter group)	5.30%	5.30%	5.30%	5.30%	5.30%	5.30%
-Percentage of Shares (as a percentage of the total share capital of the Company)	1.82%	1.86%	1.86%	1.82%	1.86%	1.86%
(b) Non Encumbered						
- Number of shares	205628190	205583190	205583190	205628190	205583190	205583190
-Percentage of Shares (as a percentage of the total shareholding of the promoter and promoter group)	94.70%	94.70%	94.70%	94.70%	94.70%	94.70%
-Percentage of Shares (as a percentage of the total share capital of the Company)	32.61%	33.24%	33.24%	32.61%	33.24%	33.24%

(*) Includes 127.31 lakh shares to be issued consequent to the amalgamation between Mount Everest Mineral Water Ltd and the Company, out of which 122.24 lakh shares have been allotted on 2nd July 2015 and 5.07 lakh shares have been allotted on 13th October 2015

Note:- DSCR = Earnings before Interest ,Exceptional items and Tax / Gross Interest and Principal repayment of long term loan

ISCR = Earnings before Interest ,Exceptional items and Tax / Gross Interest

Notes:

1. For the quarter, Income from operations at Rs 775 crores increased by 9% over corresponding quarter of previous year reflecting improved performance in the branded tea operations. Profit from operations during the quarter at Rs 64 crores is higher by 18% than corresponding quarter of previous year reflecting improved operating performance. Profit after tax Rs 108 crores is lower as compared to corresponding quarter of previous year on account lower dividend income.
2. Exceptional items during the quarter of Rs. 3 crores represent levy relating to a past demerged business.
3. Earnings Per Share (EPS) (basic and diluted) and EPS, net of exceptional items (basic and diluted) for the quarter, six months ended and the year are given below:

In Rs	Three month ended			Six month ended		Year Ended
	Sep 30	June 30	Sep30	Sep 30	Sep 30	Mar 31
	2015	2015	2014	2015	2014	2015
Earnings Per Share – Rs *	1.72	1.07	2.12	2.79	3.08	4.58
Earnings Per Share – Rs* excluding impact of exceptional items	1.75	1.07	2.13	2.82	3.09	5.63

*Not annualized for the quarter ended and six month ended

4. As per the threshold limits prescribed under Accounting Standard (AS-17) on "Segment Reporting" specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, the Company's reportable activity falls within a single business segment, viz "Buying / Blending and Sale of tea in bulk and value added form", hence the disclosure requirements are not applicable.
5. Investor complaints :

Pending at the beginning of the Quarter	Received during the Quarter	Disposed of during the Quarter	Remaining unresolved at the end of the Quarter
3	4	6	1

6. Statement of Assets and Liabilities as at September 30, 2015 is annexed.
7. Previous period's figures have been rearranged/ regrouped to the extent necessary, to conform to the current period's figures. Consequent to a scheme of amalgamation, figures for current periods include the results of erstwhile Mount Everest Mineral Water Limited and hence are not strictly comparable with the periods of the last financial year.
8. The aforementioned results were reviewed by the Audit Committee of the Board on November 5, 2015 and subsequently taken on record by the Board of Directors at its Meeting held on November 5, 2015. The statutory auditors of the company have audited these results.


Cyrus P Mistry
(Chairman)

Mumbai, November 5, 2015



Tata Global Beverages Limited

Registered Office: 1 Bishop Lefroy Road Kolkata-700020
CIN - L15491WB1962PLC031425, Email : investor.relations@tataglobalbeverages.com,
Website : www.tataglobalbeverages.com

Audited Statement of Assets and Liabilities as at September 30, 2015

Rs. in Lakhs

Particulars		As at Sep 30 2015	As at Mar 31 2015
		Audited	Audited
A EQUITY AND LIABILITIES			
1 SHAREHOLDERS' FUNDS			
(a) Share Capital		6306	6184
(b) Reserves and Surplus		261943	243854
(c) Share Suspense Account		5	127
Sub-total - Shareholders' funds		268254	250165
2 Non-current liabilities			
(a) Long-term borrowings		32500	32500
(b) Other long-term liabilities		7254	7254
(c) Long-term provisions		11726	11402
Sub-total - Non-current liabilities		51480	51156
3 Current Liabilities			
(a) Short-term borrowings		25762	15250
(b) Trade Payables		33588	14388
(c) Other current liabilities		15620	15348
(d) Short-term provisions		3287	19261
Sub-total - Current liabilities		78257	64247
TOTAL - EQUITY AND LIABILITIES		397991	365568
B ASSETS			
1 Non-current assets			
(a) Fixed Assets		20679	20461
(b) Non-current investments		223884	223186
(c) Deferred tax Assets		4379	4575
(d) Long-term loans and advances		6639	7179
(e) Other Non Current Assets		7056	7050
Sub-total - Non-current assets		262637	262451
2 Current assets			
(a) Current investments		2233	-
(b) Inventories		96867	81927
(c) Trade Receivables		24193	9362
(d) Cash & Bank balance		1264	2101
(e) Short-term loans and advances		10501	9336
(f) Other current assets		296	391
Sub-total - Current assets		135354	103117
TOTAL ASSETS		397991	365568

Lovelock & Lewes

Chartered Accountants

The Board of Directors

Tata Global Beverages Limited

1, Bishop Lefroy Road,

Kolkata – 700 020

1. We have reviewed the consolidated results of Tata Global Beverages Limited, its subsidiaries, jointly controlled entities and associate companies hereinafter referred to as the “Group” for the quarter ended September 30, 2015 which are included in the accompanying ‘Unaudited Consolidated Financial Results for the three months ended September 30, 2015’ and the consolidated statement of assets and liabilities as on that date (the “Statement”), except for the disclosures regarding ‘Public Shareholding’ and ‘Promoter and Promoter Group Shareholding’ in Tata Global Beverages Limited (the ‘Company’) which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Group’s Management pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Group’s Management and has been approved by the Board of Directors of Tata Global Beverages Limited. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of group’s personnel and analytical procedures applied to group’s financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding ‘Public Shareholding’ and ‘Promoter and Promoter Group Shareholding’ in Tata Global Beverages Limited in the Statement from the disclosures made by the Group’s Management and are, therefore, not expressing a review opinion thereon.
5. The financial results of one jointly controlled entity included in paragraph 6 below for the quarter ended September 30, 2015, which constitutes revenue of Rs. 1,865 lakhs and net loss of Rs. 361 lakhs is not reviewed by the component auditor. Financial result for this three months is provided to us by management, and our opinion on the consolidated financial results to the extent they relate to this jointly controlled entity for three months is based solely on such financial information furnished to us by management.
6. We did not review the financial results of (i) 37 subsidiaries and 6 jointly controlled entities considered in the preparation of the Statement and which constitute total assets of Rs. 791,476 lakhs and net assets of Rs. 595,158 lakhs as at September 30, 2015, total revenue of Rs. 133,052 lakhs and Rs. 260,545 lakhs and net profit of Rs. 1,216 lakhs and Rs. 2,225 lakhs for the quarter and period then ended; and (ii) 3 associate companies which constitute net profit of Rs. 1,214 lakhs and Rs. 1,524 lakhs for the quarter and period then ended. These financial results and other financial information have been reviewed by other auditors whose reports have been furnished to us, and our opinion on the Statement to the extent they have been derived from such financial results is based solely on the report of such other auditors.

Lovelock & Lewes, 5th Floor, Tower ‘D’, The Millenia, 1 & 2 Murphy Road, Ulsoor, Bangalore - 560 008
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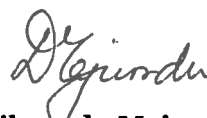
Lovelock & Lewes

Chartered Accountants

The Board of Directors
Tata Global Beverages Limited
Page 2 of 2

7. Based on our review conducted as above, read with the proviso and the effect of the matter referred to in paragraph 8 below nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and Accounting Standard 30, Financial Instruments: Recognition and Measurement issued by the Institute of Chartered Accountants of India to the extent it does not contradict any other accounting standard referred to in Section 133 of the Act read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.
8. As mentioned in Note 4 to the consolidated results, the overseas subsidiaries of the group have defined benefit schemes relating to which the actuarial losses or gains are allowed to be recognized in the Reserves as per the local generally accepted accounting practices followed in those respective jurisdictions. For the purpose of consolidated financial results the holding company has adopted the accounting policy in respect of actuarial gains or losses for its overseas defined benefit schemes to reflect the applicable accounting framework of the respective jurisdictions and consequently accounted it in the Reserves instead of in the Statement of Profit and Loss. Had the Company followed the practice of recognition of actuarial gains/losses on the aforesaid defined benefit plans in the Statement of Profit and Loss as per Accounting Standard (AS 15) on Employee Benefits for the quarter ended September 30, 2015 and for the period April 1, 2015 to September 30, 2015, the charge to employee benefits expenses would have been higher by Rs. 3,945 lakhs and Rs. 3,459 lakhs respectively, the deferred tax charge would have been lower by Rs. 789 lakhs and Rs. 692 lakhs respectively, the profit from ordinary activities before tax would have been lower by Rs. 3,945 lakhs and Rs. 3,459 lakhs and the group consolidated net profit would have been lower by Rs. 2,798 lakhs and Rs. 2,453 lakhs respectively.

For Lovelock & Lewes
Firm Registration Number 301056E
Chartered Accountants



Dibyendu Majumder
Partner
Membership Number: 057687

Place: Mumbai
Date : November 5, 2015



Tata Global Beverages Limited

Registered Office: 1 Bishop Lefroy Road Kolkata-700020

CIN - L15491WB1962PLC031425, Email : investor.relations@tataglobalbeverages.com, Website : www.tataglobalbeverages.com

Unaudited Consolidated Financial Results for the three months ended September 30, 2015

Rs in Lakhs

Particulars	Unaudited Three months ended			Unaudited Year to Date ended		Audited Year ended
	September 30 2015	June 30 2015	September 30 2014	September 30 2015	September 30 2014	March 31 2015
Net Sales / Income from Operations (Net of excise duty)	199909	200399	196441	400308	384836	783267
Other Operating Income	3539	2500	5467	6039	8138	16072
Total Income from Operations (Net)	203448	202899	201908	406347	392974	799339
(a) Cost of Materials Consumed	95140	90492	92492	185632	174579	362512
(b) Purchase of stock in trade	9126	7133	6288	16259	13638	26347
(c) Changes in inventories of finished goods, work in progress and stock in trade	(3057)	3651	(731)	594	3313	(5125)
(d) Employee Benefits Expense	22188	21227	21449	43415	42351	85767
(e) Depreciation and Amortisation Expenses (net of amount drawn from Revaluation Reserve)	3591	3513	3441	7104	6941	13311
(f) Advertisement and Sales charges	34611	32609	35480	67220	64060	132557
(g) Other Expenses	30624	28953	28332	59577	56305	119795
Total Expenses	192223	187578	186751	379801	361187	735164
Profit from Operations before Other Income , Finance Costs & Exceptional Items	11225	15321	15157	26546	31787	64175
Other Income	3377	1164	3191	4541	4990	6998
Profit from ordinary activities before Finance Costs & Exceptional Items	14602	16485	18348	31087	36777	71173
Finance Costs	(1375)	(1419)	(2160)	(2794)	(3671)	(8186)
Profit from ordinary activities after Finance Costs but before Exceptional Items	13227	15066	16188	28293	33106	62987
Exceptional Items (Net)	(488)	(278)	(2478)	(766)	(2747)	(12999)
Profit from ordinary activities before Tax	12739	14788	13710	27527	30359	49988
Tax Expense	(5044)	(5992)	(6813)	(11036)	(12219)	(21552)
Profit after Tax	7695	8796	6897	16491	18140	28436
Share of Profit/(Loss) from Associates	1209	310	651	1519	653	(1088)
Minority Interest in Consolidated Profit	(1112)	(875)	(1303)	(1987)	(2825)	(2566)
Group Consolidated Net Profit	7792	8231	6245	16023	15968	24782
Paid-up equity share capital (Face value of Re 1 each)*	6311	6311	6184	6311	6184	6311
Reserves excluding Revaluation Reserves						538845
Earnings per share (Basic & Diluted) (not annualised) - Rs	1.24	1.30	1.01	2.54	2.58	3.93
PARTICULARS OF SHAREHOLDING						
Public Shareholding						
-Number of Shares	413494490	401315380	401315380	413494490	401315380	401315380
-Percentage of Share holding	65.57%	64.90%	64.90%	65.57%	64.90%	64.90%
Promoters and Promoters Group Shareholding						
(a) Pledged/ Encumbered						
- Number of shares	11500000	11500000	11500000	11500000	11500000	11500000
-Percentage of Shares (as a percentage of the total shareholding of the promoter and promoter group)	5.30%	5.30%	5.30%	5.30%	5.30%	5.30%
-Percentage of Shares (as a percentage of the total share Capital of the Company)	1.82%	1.86%	1.86%	1.82%	1.86%	1.86%
(b) Non Encumbered						
- Number of shares	205628190	205583190	205583190	205628190	205583190	205583190
-Percentage of Shares (as a percentage of the total shareholding of the promoter and promoter group)	94.70%	94.70%	94.70%	94.70%	94.70%	94.70%
-Percentage of Shares (as a percentage of the total share Capital of the Company)	32.61%	33.24%	33.24%	32.61%	33.24%	33.24%

(*) Includes 127.31 lakh shares to be issued consequent to the amalgamation between Mount Everest Mineral Water Ltd and the Holding Company, out of which 122.24 lakh shares have been allotted on 2nd July 2015 and 5.07 lakh shares have been allotted on 13th October 2015.

Notes:

1. For the quarter, Income from operations at Rs 2034 crores increased by 1% as compared to corresponding quarter of the previous year. At previous year exchange rate the increase is 3%. Profit from operations at Rs 112 crores is lower than the comparative quarter of the previous year mainly due to higher coffee commodity cost, lower non-recurring income and higher spends on new initiatives. Post the impact of exceptional items, the Group Consolidated Net Profit at Rs 78 crores reflects an increase of 25%.
2. Exceptional items for the current quarter represents cost relating to business restructuring of Rs 2 crores and levy relating to a past demerged business of Rs 3 crores. In the corresponding quarter of the previous year exceptional items consisted of cost relating to business restructuring of Rs 8 crores and diminution in the value of long term investments of Rs 17 crores.
3. Earnings per Share (EPS) (basic and diluted) and EPS, net of impact of exceptional items (basic and diluted) for the quarter and the year are given below:

In Rs	Three months ended			Year to date ended		Year ended
	Sep 30	Jun 30	Sep 30	Sep30	Sep 30	Mar31
	2015	2015	2014	2015	2014	2015
Earnings Per Share - Rs*	1.24	1.30	1.01	2.54	2.58	3.93
Earnings Per Share – Rs* excluding the impact of exceptional items	1.29	1.34	1.34	2.63	2.94	5.52

*not annualised for the quarter end

4. Actuarial loss (net of tax and minority interest) of Rs 27.98 crores for the quarter, relating to defined benefit pension scheme of overseas subsidiaries have been accounted in Reserves in the Consolidated Financial Statement applying the principles of Accounting Standard 21 and in line with the policy followed by the overseas subsidiaries and other companies in compliance with the relevant overseas accounting framework. Further, the current policy is consistent with IND-AS 19 – Employee Benefits (mandatorily applicable from April 1, 2016) wherein, the actuarial gains and losses on defined benefit plans are not required to be recognised in the Statement of Profit and Loss. Had the accounting policy of recognising the actuarial gains and losses of pension scheme of the overseas subsidiaries in the Statement of Profit and Loss been followed, the Consolidated Net Profit for the Group for the quarter and six months ended September 2015 would have been lower by Rs 27.98 crores and Rs 24.53 crores respectively.

The Statutory Auditors have invited attention to this in their Limited Review Report.

5. The major part of the Holding Company's business arises from operations outside India and through its subsidiaries. In view of this the Company has opted to publish only consolidated results for the year as permitted under SEBI guidelines. The standalone results shall be available on the Company's website as well as on the website of the stock exchanges where the Company's shares are listed. The Total Income from Operations, Net Profit for the period and Earnings per share of the Holding Company's standalone financial results are given below:

In Rs Crores	Three months ended			Year to date ended		Year Ended
	Sep 30#	Jun 30#	Sep 30	Sep30#	Sep 30	Mar 31#
	2015	2015	2014	2015	2014	2015
Total Income from Operations (Net)	775	823	712	1598	1438	2885
Net Profit for the period	108	68	131	176	190	289
Earnings per share – Rs*	1.72	1.07	2.12	2.79	3.08	4.58
Earnings per share – Rs* excluding impact of exceptional items	1.75	1.07	2.13	2.82	3.09	5.63

*not annualised for the quarter end

reported numbers include impact of amalgamation of Mount Everest Mineral Water Ltd with the Holding Company, which is not material.

Lower profit for the current quarter as compared to corresponding quarter of the previous year, is mainly due to lower dividend from investments.

6. Statement of Asset and Liabilities as at September 30, 2015 is annexed.
7. Previous period's figures have been regrouped / rearranged, to the extent necessary, to conform to current period's classifications.
8. The aforementioned results were reviewed by the Audit Committee of the Board on November 5, 2015 and subsequently taken on record by the Board of Directors at its Meeting held on November 5, 2015. The Statutory Auditors of the company have conducted limited review of these results.



Cyrus P Mistry
(Chairman)

Mumbai: November 5, 2015



Tata Global Beverages Limited

Registered Office : 1 Bishop Lefroy Road Kolkata 700020

CIN - L15491WB1962PLC031425, Email : investor.relations@tataglobalbeverages.com, Website : www.tataglobalbeverages.com

Unaudited Consolidated Segment wise Revenue, Results and Capital Employed, under Clause 41, of the Listing Agreement for the three months ended September 30, 2015

Rs In Lakhs

Particulars	Unaudited Three months ended			Unaudited Year to Date ended		Audited Year ended
	September 30 2015	June 30 2015	September 30 2014	September 30 2015	September 30 2014	March 31 2015
1. Segment Revenue						
(a) Tea	147131	152487	146584	299618	291694	588024
(b) Coffee & Other Produce	53398	46876	52725	100274	95504	201033
(c) Others	2919	3536	2599	6455	5776	10282
Total Income from Operations (Net)	203448	202899	201908	406347	392974	799339
2. Segment Results						
(a) Tea	12961	16982	12437	29943	29295	61497
(b) Coffee & Other Produce	5365	4350	7474	9715	13129	26438
(c) Others	(912)	(966)	(1033)	(1878)	(1581)	(4426)
Total	17414	20366	18878	37780	40843	83509
Add/(Less)						
i) Finance Costs	(1375)	(1419)	(2160)	(2794)	(3671)	(8186)
ii) Other Un-allocable items, Other Income and Exceptional items	(3300)	(4159)	(3008)	(7459)	(6813)	(25335)
Profit from ordinary activities before Tax	12739	14788	13710	27527	30359	49988
3. Capital Employed						
(a) Tea	429271	394307	431571	429271	431571	396443
(b) Coffee & Other Produce	246991	241279	253728	246991	253728	236868
(c) Others	4736	5748	24855	4736	24855	5465
(d) Unallocated including Investments	(3299)	35539	(14256)	(3299)	(14256)	(1876)
Total	677699	676873	695898	677699	695898	636900

Notes:

- Business Segments: The internal business segmentation and the activities encompassed therein are as follows:
Tea : Cultivation, manufacture, blending and sale of tea in packet, bulk or value added forms
Coffee and Other Produce : Cultivation of coffee and related plantation crops and sale of coffee in various value added forms
Others : Sale of water products and other businesses
- The segment wise revenue, results, capital employed figures relate to the respective amounts directly identifiable to each of the segments.
Unallocable expenditure includes expenses incurred on common services at the corporate level and exceptional items.
Unallocable income includes income from investments and exceptional items.
- Previous periods figures have been regrouped/rearranged to the extent necessary, to conform to current period classifications.

Cyrus P Mistry
(Chairman)

Mumbai: November 5, 2015



Tata Global Beverages Limited

Registered Office: 1 Bishop Lefroy Road Kolkata-700020

CIN - L15491WB1962PLC031425, Email : investor.relations@tataglobalbeverages.com, Website : www.tataglobalbeverages.com

Unaudited Consolidated Statement of Assets and Liabilities as at September 30, 2015

		Rs in Lakhs	
Particulars		As at September 30 2015	Audited As at March 31 2015
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	6306	6184
	(b) Reserves and Surplus	579782	542968
	(c) Share Suspense Account	5	127
	Sub-total - Shareholders' Funds	586093	549279
2	Minority Interest	91606	87622
3	Non-current liabilities		
	(a) Long-term borrowings	88110	88394
	(b) Deferred tax liabilities (net)	16472	15642
	(c) Other long-term liabilities	7907	7957
	(d) Long-term provisions	25818	22499
	Sub-total - Non-current liabilities	138307	134492
4	Current Liabilities		
	(a) Short-term borrowings	50896	38203
	(b) Trade payables	88570	75937
	(c) Other current liabilities	36324	38732
	(d) Short-term provisions	9050	26918
	Sub-total - Current liabilities	184840	179790
	TOTAL - EQUITY AND LIABILITIES	1000846	951183
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets	109835	107674
	(b) Goodwill on Consolidation	406616	389212
	(c) Non-current investments	60874	61776
	(d) Deferred tax assets (net)	5088	5425
	(e) Long-term loans and advances	20269	18932
	(f) Other non-current assets	7056	7050
	Sub-total - Non-current assets	609738	590069
2	Current assets		
	(a) Current investments	3068	426
	(b) Inventories	185107	162530
	(c) Trade Receivables	73369	61609
	(d) Cash and Bank balance	40689	54424
	(e) Short-term loans and advances	85780	79159
	(f) Other current assets	3095	2966
	Sub-total - Current assets	391108	361114
	TOTAL ASSETS	1000846	951183