



THE GRAND BHAGWATI

HOTELS • BANQUETS • CONVENTIONS • CLUB

06th November, 2015

Bombay Stock Exchange Limited
Corporate Service Department
Floor 25, P J Towers,
Dalal Street,
Mumbai-400001

National Stock Exchange India Limited
Corporate Communication
Exchange Plaza,
Bandra- Kurla Complex,
Mumbai-400051

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on 06th November, 2015

Please find below outcome of the meeting of the Board of Directors of the Company held on today, the 06th November, 2015 at 4.00 p.m. at the registered office of the company.

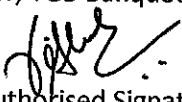
1. The unaudited financial results of the company for the quarter and half year ended on 30th September, 2015 have been approved and taken on record by the Board of Directors of the company. (Copy Enclosed)

You are requested to update our records accordingly.

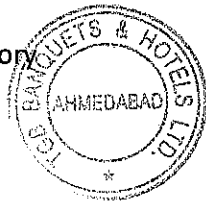
Thanking you,

Yours faithfully,

For, TGB Banquets and Hotels Limited


Authorised Signatory

Encl: As above



TGB BANQUETS AND HOTELS LIMITED

(Formerly known as Bhagwati Banquets and Hotels Limited)

Corporate Office : 301, Circle P, Prahaladnagar Garden Road, S. G. Road, Ahmedabad - 380051 Gujarat, Tel. : 079 26937800
Registered Office : "The Grand Bhagwati", Plot No. 380, S. G. Road, Bodakdev, Ahmedabad - 380054 Gujarat, Tel. : 079 26841000
Email : info@tgbhotels.com Website : www.tgbhotels.com
CIN : L55100GJ1999PLC036830

BSE - 532845

NSE - TGBHOTELS

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(Formerly Known as Bhagwati Banquets and Hotels Limited)

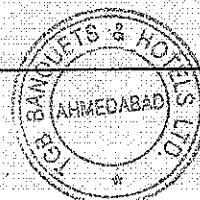
Registered Office: "The Grand Bhagwati", Plot No. 380, S.G. Road, Bodakdev, Ahmedabad - 380054

CIN: L55100GJ1999PLC036830 E-mail: cs@tgbhotels.com Website: www.tgbhotels.com Tel. 079-26841000

STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2015

(All figures ₹ in Lacs)

PART I		Quarter Ended			Half Year Ended		Year ended
Sr. No.	Particulars	30-Sep-15 (Unaudited)	30-Jun-15 (Unaudited)	30-Sep-14 (Unaudited)	30-Sep-15 (Unaudited)	30-Sep-14 (Unaudited)	31-Mar-15 (Audited)
1	Income from Operations						
a.	Net Sales / Income from Operations	3030.43	3065.24	2655.94	6095.67	5627.60	13,605.36
b.	Other Operating Income	178.97	68.63	69.76	247.6	150.89	364.13
	Total Income from Operation (Net)	3209.40	3,133.87	2725.70	6343.27	5778.49	13,969.49
2	Expenditure						
a.	Cost of raw material consumed	776.36	691.99	672.38	1468.35	1357.24	3,351.85
b.	Employees benefits expenses	571.52	472.69	502.09	1044.21	966.25	2,032.12
c.	Depreciation and amortization expenses	262.3	352.80	300.14	615.10	579.62	2,111.21
d.	Other expenditure	1016.50	997.96	752.39	2014.46	1826.35	5,751.51
	Total Expenditure	2626.68	2515.44	2227.00	5142.12	4729.46	13246.69
3	Profit/ (Loss) from operations before other Income, interest and exceptional items (1-2)	582.72	618.43	498.70	1201.15	1049.03	722.80
4	Other Income	23.13	59.46	57.41	82.59	97.87	214.88
5	Profit / (Loss) from ordinary activities before Finance costs and Exceptional Items (3+4)	605.85	677.89	556.11	1283.74	1146.90	937.68
6	Finance Cost	471.97	477.78	454.90	949.75	913.20	2,131.01
7	Profit / (Loss) from ordinary activities after Finance costs but before Exceptional items (5-6)	133.88	200.11	101.21	333.99	233.70	(1,193.33)
8	Exceptional items	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	133.88	200.11	101.21	333.99	233.70	(1,193.33)
10	Tax expenses (including deferred tax)	-	-	-	-	-	(72.61)
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	133.88	200.11	101.21	333.99	233.70	(1,120.72)
12	Extraordinary Item (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/ Loss for the period (11-12)	133.88	200.11	101.21	333.99	233.70	(1,120.72)
14	Share of Profit/ (loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/ Loss after taxes, minority interest and share of profit/ (loss) of associates	133.88	200.11	101.21	333.99	233.70	(1,120.72)
17	Paid up equity share capital (Face value ₹10/-)	2928.64	2928.64	2928.64	2928.64	2928.64	2928.64
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	10540.30
19	Earning per share (before extraordinary items) (of ₹ 10/- each) (not annualized):						
(a)	Basic EPS (Amt. in ₹)	0.46	0.68	0.34	1.14	0.76	
(b)	Diluted EPS (Amt. in ₹)	0.46	0.68	0.34	1.14	0.76	
II	Earning per share (after extraordinary items) (of ₹ 10/- each) (not annualized):						
(a)	Basic EPS (Amt. in ₹)	0.46	0.68	0.34	1.14	0.76	
(b)	Diluted EPS (Amt. in ₹)	0.46	0.68	0.34	1.14	0.76	
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
I	Number of Shares	17,803,006	17,803,006	18,122,655	17,803,006	18,122,655	17,909,660
II	Percentage of Shareholding	60.79	60.79	61.88	60.79	61.88	61.15
2	Promoters and Promotor Group Shareholding						
(a)	Pledged/ Encumbered						
I	No. of Shares	4,866,067	5,031,067	3,871,250	4,866,067	3,871,250	4,766,067
II	% of Shares (as a % of the total shareholding of Promoter and Promoter group)	42.37	43.81	34.68	42.37	34.68	41.89
III	% of Shares (as a % of the total Share Capital of the Company)	16.61	17.18	13.22	16.61	13.22	16.28
(b)	Non -Encumbered						
I	No. of Shares	6,617,327	6,452,327	7,292,495	6,617,327	7,292,495	6,610,673
II	% of Shares (as a % of the total shareholding of Promoter and Promoter group)	57.63	56.19	65.32	57.63	65.32	58.11
III	% of Shares (as a % of the total Share Capital of the Company)	22.60	22.03	24.90	22.60	24.90	22.57
B	INVESTOR COMPLAINTS	Quarter ended on 30th September, 2015					
	PARTICULARS						
	Pending at the beginning of the quarter				NIL		
	Received during the quarter				NIL		
	Disposed of during the year				NIL		
	Remaining unresolved at the end of the quarter				NIL		

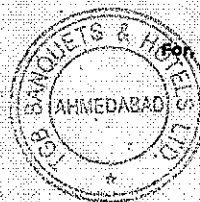


STATEMENT OF ASSETS & LIABILITIES			(₹ in Lacs)
Sr. No.	Particulars	As on 30-Sep-15 (Un-Audited)	As on 31-Mar-15 (Audited)
A	EQUITY & LIABILITIES		
1	Share Holders Funds :		
(a)	Share Capital	2,928.64	2,928.64
(b)	Reserves and Surplus	10,874.29	10,540.30
	Sub-total - Shareholders' Funds	13,802.93	13,468.94
2	Non Current Liabilities		
(a)	Long Term Borrowings	8,707.77	8,997.47
(b)	Deferred Tax Liability (Net)	1,563.71	1,563.71
(c)	Other Long Term Liabilities	-	-
(d)	Long Term Provisions	-	-
	Sub-Total of Non Current Liabilities	10,271.48	10,561.18
3	Current Liabilities		
(a)	Short Term Borrowings	1,763.96	1,909.32
(b)	Trade Payables	2,083.96	1,922.84
(c)	Other Current Liabilities	5,513.58	6,235.16
(d)	Short Term Provisions	651.78	651.78
	Sub- total of Current Liabilities	10,013.28	10,719.10
	TOTAL	34,087.69	34,749.22
B	ASSETS		
1	Non Current Assets		
(a)	Fixed Assets		
-	Tangible Assets	21,098.64	21,661.14
-	Intangible Assets	-	-
-	Capital Work In Progress	-	38.19
(b)	Non-Current Investment	500.01	500.01
(c)	Long-Term Loans and Advances	602.85	590.27
(d)	Other non Current Assets	153.38	153.38
	Sub-total of Non Current Assets	22,354.88	22,942.99
2	Current Assets		
(a)	Current Investment		
(b)	Inventories	3,131.43	3,005.96
(c)	Trade and Receivables	2,121.96	2,577.80
(d)	Cash and Cash Equivalents	784.50	798.85
(e)	Short Terms Loans & Advances	5,570.96	5,299.66
(f)	Other Current Assets	123.96	123.96
	Sub-total of Current Assets	11,732.81	11,806.23
	TOTAL	34,087.69	34,749.22

Notes to accounts:

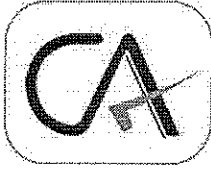
1. The above financial results were reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 6th November, 2015 and a limited review of the same has been carried out by the Statutory Auditor of the company.
2. As the company does not fall under the reportable segment criteria as per the Accounting Standard - 17, the company is not furnishing segment wise revenues, results and capital employed as required.
3. Figures for the Previous period have been re-grouped and re-arranged wherever necessary.

Place : Ahmedabad
Date : 6th November, 2015



For TGB Banquets and Hotels Limited

Narendra G. Somani
Chairman & Managing Director



O. P. Bhandari & Co.

Chartered Accountants

30, Omkar House, C. G. Road, Navrangpura, Ahmedabad - 380009
Ph (o): 079-26462539, Mo.: 9825014208, Fax: 079-26563388, e-mail:
opbhandrica@gmail.com

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial results of **TGB BANQUETS AND HOTELS LIMITED** ("the Company") for the quarter and half year ended **September 30, 2015** (the "Statement"), except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

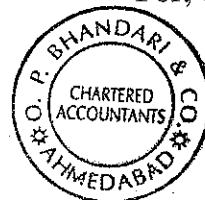
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

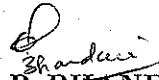
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited financial results prepared in accordance with applicable Accounting Standard specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Account) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **O. P. BHANDARI & CO.**

Chartered Accountants

FRN. 112633W




[O. P. BHANDARI]

Partner

M.No.34409

Place: Ahmedabad

Date: 05.11.2015