



THE GRAND BHAGWATI

HOTELS • BANQUETS • CONVENTIONS • CLUB

10th February, 2015

Bombay Stock Exchange Limited
Corporate Service Department
Floor 25, P J Towers,
Dalal Street,
Mumbai-400001

National Stock Exchange India Limited
Corporate Communication
Exchange Plaza,
Bandra- Kurla Complex,
Mumbai-400051

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on 10th February, 2015

Please find below outcome of the meeting of the Board of Directors of the Company held Today, the 10th February, 2015 at 4 p.m. at the registered office of the company.

1. The un-audited financial result of the company for the quarter and nine months ended on 31st December, 2014 have been approved and taken on record. (Copy Enclosed)
2. Mr. Mahendra Kumar Bhandari has been appointed as an Additional Director of the company. He is appointed as Non-executive Independent Director in terms of Clause 49 of Listing Agreement and Section 149 of the Companies Act, 2013.

You are requested to update our records accordingly.

Thanking you.

Yours faithfully,

For TGB Banquets and Hotels Limited


Kalpesh Kumar Mehta
Company Secretary



Encl: As above

TGB BANQUETS AND HOTELS LIMITED

(Formerly known as Bhagwati Banquets and Hotels Limited)

Corporate Office : 301, Circle P, Prahaladnagar Garden Road, S. G. Road, Ahmedabad - 380051 Gujarat, Tel. : 079 26937800
Registered Office : "The Grand Bhagwati", Plot No. 380, S. G. Road, Bodakdev, Ahmedabad - 380054 Gujarat, Tel. : 079 26841000
Email : info@tgbhotels.com Website : www.tgbhotels.com

CIN : L55100GJ1999PLC036830

TGB BANQUETS AND HOTELS LIMITED

Formerly known as Bhagwati Banquets and Hotels Limited

Registered Office : "The Grand Bhagwati", Plot No. 380, S.G. Road, Bodakdev, Ahmedabad - 380054

CIN:L55100GJ1999PLC036830 E-mail: cs@tgbhotels.com Website: www.tgbhotels.com Tel. 079-26841000

STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2014

(₹ in Lacs)

PART I

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31-Dec-14 (Unaudited)	30-Sep-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Mar-14 (Audited)
1	Income from Operations						
a.	Net Sales / Income from Operations	3644.67	2655.94	4998.48	9272.27	10213.40	15234.87
b.	Other Operating Income	87.52	69.76	96.73	238.41	293.42	404.56
	Total Income from Operation (Net)	3732.19	2725.70	5095.21	9510.68	10506.82	15639.43
2	Expenditure						
a.	Cost of raw material consumed	969.00	672.38	1340.91	2326.24	2599.44	3703.01
b.	Employees benefits expenses	507.71	502.09	607.02	1473.96	1494.84	1972.03
c.	Depreciation and amortization expenses	522.52	300.14	543.90	1102.14	1048.90	1283.73
d.	Other expenditure	1077.48	752.39	1455.62	2903.83	3229.10	6208.59
	Total Expenditure	3076.71	2227.00	3947.45	7806.17	8372.28	13167.36
3	Profit/ (Loss) from operations before other income, interest and exceptional items (1-2)	655.48	498.70	1147.76	1704.51	2134.54	2472.07
4	Other Income	58.41	57.41	52.11	156.28	179.48	195.37
5	Profit / (Loss) from ordinary activities before Finance costs and Exceptional items (3+4)	713.89	556.11	1199.87	1860.79	2314.02	2667.44
6	Finance Cost	612.97	454.90	731.56	1526.17	1622.91	2118.10
7	Profit / (Loss) from ordinary activities after Finance costs but before Exceptional items (5-6)	100.92	101.21	468.31	334.62	691.11	549.34
8	Exceptional items						
9	Profit/ (Loss) from ordinary activities before tax (7-8)	100.92	101.21	468.31	334.62	691.11	549.34
10	Tax expenses (including deferred tax)	50.00	-	100.00	50.00	100.00	364.35
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	50.92	101.21	368.31	284.62	591.11	184.99
12	Extraordinary Item (net of tax expenses)						
13	Net Profit/Loss for the period (11-12)	50.92	101.21	368.31	284.62	591.11	184.99
14	Share of Profit/(loss) of associates						
15	Minority Interest						
16	Net Profit/Loss after taxes, minority interest and share of profit/(loss) of associates	50.92	101.21	368.31	284.62	591.11	184.99
17	Paid up equity share capital (Face value ₹10/-)	2928.64	2928.64	2928.64	2928.64	2928.64	2928.64
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						11876.48
19	Earning per share (before extraordinary items) (of ₹ 10/- each)(not annualized):						
(a)	Basic EPS (Amt. in ₹)	0.17	0.34	1.26	0.97	2.02	0.63
(b)	Diluted EPS (Amt. in ₹)	0.17	0.34	1.26	0.97	2.02	0.63
ii	Earning per share (after extraordinary items) (of ₹ 10/- each)(not annualized):						
(a)	Basic EPS (Amt. in ₹)	0.17	0.34	1.26	0.97	2.02	0.63
(b)	Diluted EPS (Amt. in ₹)	0.17	0.34	1.26	0.97	2.02	0.63

PART II

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
i	Number of Shares	18,119,416	18,122,655	18,108,708	18,119,416	18,108,708	18,107,108
ii	Percentage of Shareholding	61.87	61.88	61.83	61.87	61.83	61.83
2	Promoters and Promoter Group Shareholding						
(a)	Pledged/ Encumbered						
i	No. of Shares	3,711,250	3,871,250	4,079,250	3,711,250	4,079,250	3,930,250
ii	% of Shares (as a % of the total shareholding of Promoter and Promoter group)	33.23	34.68	36.49	33.23	36.49	35.15
iii	% of Shares (as a % of the total Share Capital of the Company)	12.67	13.22	13.93	12.67	13.93	13.42
(b)	Non -Encumbered						
i	No. of Shares	7,455,734	7,292,495	7,098,442	7,455,734	7,098,442	7,249,042
ii	% of Shares (as a % of the total shareholding of Promoter and Promoter group)	66.77	65.32	63.51	66.77	63.51	64.85
iii	% of Shares (as a % of the total Share Capital of the Company)	25.46	24.90	24.24	25.46	24.24	24.75
B	INVESTOR COMPLAINTS						
	PARTICULARS						
	Pending at the beginning of the quarter				NIL		
	Received during the quarter				NIL		
	Disposed of during the year				NIL		
	Remaining unresolved at the end of the quarter				NIL		

Notes to accounts:

1. The above financial results were reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 10th February, 2015 and a limited review of the same has been carried out by the statutory auditor of the company.

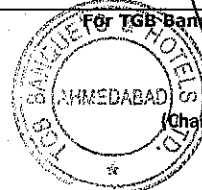
2. As the company does not fall under the reportable segment criteria as per the Accounting Standard - 17, the company is not furnishing segment wise revenues, results and capital employed as required.

3. Depreciation expense for the quarter ended 31st December, 2014 and nine months ended 31st December, 2014 is based on the revised useful life of assets as per Schedule II of the Companies Act, 2013.

4. Figures for the previous period have been regrouped and rearranged wherever necessary to confirm with the current years figures.

Place : Ahmedabad

Date : 10/02/2015



Narendra G. Somani
(Chairman & Managing Director)



O.P. BHANDARI & CO.
CHARTERED ACCOUNTANTS

30, Omkar House,
Nr. Swastik Char Rasta
C.G. Road, Navrangpura
Ahmedabad – 380009
Phone: 079-26462539
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E-mail: opbhandarica@gmail.com

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of TGB Banquets and Hotels Limited for the period ended 31st December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified under the Companies Act, 1956, read with General Circular 15/2013 dated 13th September, 2013 issued by the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material statement.

For, O. P. Bhandari & Co.
Chartered Accountants

FRN: 112633W



O. P. Bhandari
(O. P. Bhandari)

Partner

M.No. 34409

Place: Ahmedabad

Date: 09.02.2015