

TGB BANQUETS AND HOTELS LIMITED

Formerly known as Bhagwati Banquets and Hotels Limited

Registered Office : "The Grand Bhagwati", Plot No. 380, S.G. Road, Bodakdev, Ahmedabad - 380054

CIN:L55100GJ1999PLC036830 E-mail: cs@tgbhotels.com Website: www.tgbhotels.com Tel. 079-26841000

STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2014

PART I

Sr. No.	Particulars	Quarter Ended			Half Year Ended		(₹ In Lacs)
		30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	30-Sep-13	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1	Income from Operations						
a.	Net Sales / Income from Operations	2655.94	2971.66	2224.45	5627.6	5,214.92	15,234.87
b.	Other Operating Income	69.76	81.13	89.10	150.89	196.69	404.56
	Total Income from Operation (Net)	2,725.70	3,052.79	2,313.55	5,778.49	5,411.61	15,639.43
2	Expenditure						
a.	Cost of raw material consumed	672.38	684.86	518.23	1,357.24	1,258.53	3,703.01
b.	Employees benefits expenses	502.09	464.16	423.45	966.25	887.82	1,972.03
c.	Depreciation and amortization expenses	300.14	279.48	254.40	579.62	505.00	1,283.73
d.	Other expenditure	752.39	1,073.96	671.38	1,826.35	1,773.48	6,208.59
	Total Expenditure	2,227.00	2,502.46	1,867.46	4,729.46	4,424.83	13,167.36
3	Profit/ (Loss) from operations before other income, interest and exceptional items (1-2)	498.70	550.33	446.09	1,049.03	986.78	2,472.07
4	Other Income	57.41	40.46	85.2	97.87	127.37	195.37
5	Profit / (Loss) from ordinary activities before Finance costs and Exceptional items (3+4)	556.11	590.79	531.29	1,146.90	1,114.15	2,667.44
6	Finance Cost	454.90	458.30	433.52	913.2	891.35	2,118.10
7	Profit / (Loss) from ordinary activities after Finance costs but before Exceptional items (5-6)	101.21	132.49	97.77	233.70	222.80	549.34
8	Exceptional items	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax	101.21	132.49	97.77	233.7	222.80	549.34
10	Tax expenses (including deferred tax)	-	-	-	-	-	-
11	Net Profit/ (Loss) from ordinary activities after tax	101.21	132.49	97.77	233.7	222.80	364.35
12	Extraordinary Item (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/ Loss for the period (11-12)	101.21	132.49	97.77	233.7	222.80	184.99
14	Share of Profit/(loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/ Loss after taxes, minority interest and share of profit/ (loss) of associates	101.21	132.49	97.77	233.70	222.80	184.99
17	Paid up equity share capital (Face value ₹10/-)	2928.64	2928.64	2928.64	2928.64	2928.64	2928.64
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19	Earning per share (before extraordinary items) (of ₹ 10/- each)(not annualized):						11,876.48
(a)	Basic EPS (Amt. in ₹)	0.34	0.45	0.33	0.76	0.76	0.63
(b)	Diluted EPS (Amt. in ₹)	0.34	0.45	0.33	0.76	0.76	0.63
ii	Earning per share (after extraordinary items) (of ₹ 10/- each)(not annualized):						
(a)	Basic EPS (Amt. in ₹)	0.34	0.45	0.33	0.76	0.76	0.63
(b)	Diluted EPS (Amt. in ₹)	0.34	0.45	0.33	0.76	0.76	0.63

PART II

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
i	Number of Shares	18,122,655	18,123,231	18,109,052	18,122,655	18,109,052	18,107,108
ii	Percentage of Shareholding	61.88	61.88	61.83	61.88	61.83	61.83
2	Promoters and Promotor Group Shareholding						
(a)	Pledged/Encumbered						
i	No. of Shares	3,871,250	3,875,250	3,932,250	3,871,250	3,932,250	3,930,250
ii	% of Shares (as a % of the total shareholding of Promoter and Promoter group)	34.68	34.71	35.18	34.68	35.18	35.15
iii	% of Shares (as a % of the total Share Capital of the Company)	13.22	13.23	13.43	13.22	13.43	13.42
(b)	Non -Encumbered						
i	No. of Shares	7,292,495	7,287,919	7,245,098	7,292,495	7,245,098	7,249,042
ii	% of Shares (as a % of the total shareholding of Promoter and Promoter group)	65.32	65.29	64.82	65.32	64.82	64.85
iii	% of Shares (as a % of the total Share Capital of the Company)	24.90	24.89	24.74	24.90	24.74	24.75

B INVESTOR COMPLAINTS

	PARTICULARS	Quarter ended on 30th September, 2014	
	Pending at the beginning of the quarter	NIL	
	Received during the quarter	NIL	
	Disposed of during the year	NIL	
	Remaining unresolved at the end of the quarter	NIL	

STATEMENT OF ASSETS & LIABILITIES			
Sr. No.	Particulars	(₹ in Lacs)	
		As on 30-Sep-14 (Un-Audited)	As on 31-Mar-14 (Audited)
A	EQUITY & LIABILITIES		
1	Share Holders Funds :		
(a)	Share Capital	2,928.64	2,928.64
(b)	Reserves and Surplus	11,925.18	11,876.48
	Sub-total - Shareholders' Funds	14,853.82	14,805.12
2	Non Current Liabilities		
(a)	Long Term Borrowings	10,538.71	10,419.08
(b)	Deferred Tax Liability (Net)	1,686.32	1,686.32
(c)	Other Long Term Liabilities	-	-
(d)	Long Term Provisions	-	-
	Sub-Total of Non Current Liabilities	12,225.03	12,105.40
3	Current Liabilities		
(a)	Short Term Borrowings	1,852.21	1,780.67
(b)	Trade Payables	1,407.33	2,030.65
(c)	Other Current Liabilities	5,204.81	5,479.03
(d)	Short Term Provisions	541.44	590.09
	Sub- total of Current Liabilities	9,005.79	9,880.44
	TOTAL	36,084.64	36,790.96
B	ASSETS		
1	Non Current Assets		
(a)	Fixed Assets		
-	Tangible Assets	23,066.52	23,609.76
-	Intangible Assets	-	-
-	Capital Work in Progress	-	-
(b)	Non-Currenrt Investment	500.01	500.01
(c)	Long-Term Loans and Advances	593.04	544.89
(d)	Other non Current Assets	305.08	277.34
	Sub-total of Non Current Assets	24,464.65	24,932.00
2	Current Assets		
(a)	Current Investment	-	-
(b)	Inventories	2,848.47	2,631.83
(c)	Trade and Receivables	1,386.60	2,256.21
(d)	Cash and Cash Equivalents	1,667.01	2,602.42
(e)	Short Terms Loans & Advances	5,593.95	4,216.80
(f)	Other Current Assets	123.96	151.70
	Sub-total of Current Assets	11,619.99	11,858.96
	TOTAL	36,084.64	36,790.96

Notes to accounts:

1. The above financial results were reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 12th November, 2014 and a limited review of the same has been carried out by the statutory auditor of the company.
2. As the company does not fall under the reportable segment criteria as per the Accounting Standard - 17, the company is not furnishing segment wise revenues, results and capital employed as required.
3. Figures for the previous period have been regrouped and rearranged wherever necessary.

For, TGB Banquets and Hotels Limited

Place : Ahmedabad

Date : 12th November, 2014

Narendra G. Somani
Chairman & Managing Director