



THE GRAND BHAGWATI

HOTELS • BANQUETS • CONVENTIONS • CLUB

Date: 09.08.2014

Bombay Stock Exchange Ltd.
Corporate Service Department,
Floor 25, P J Towers,
Dalal Street,
Mumbai-400001

National Stock Exchange India Ltd.
Corporate Communication,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai-400054

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 09th August, 2014

This is to inform you that the following is the outcome of the meeting of the Board of Directors of the company held Today, the 9th day of August, 2014.

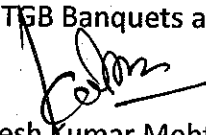
1. The Un-audited Financial Results of the company for the quarter ended as on June 30, 2014 have been approved and taken on record. (Copy Enclosed)
2. To convey the 15th Annual General Meeting of the company on Thursday, September 25, 2014.
3. The Board has appointed Ms. Anjali Tolani as Additional Director of the Company in compliance with the Section 149(1) of the Companies Act, 2013.
4. The Register of Members and Share Transfer Books of the Company will remain close from September 15, 2014 to September 25, 2014 (both days inclusive) pursuant to clause 16 of the Listing Agreement.

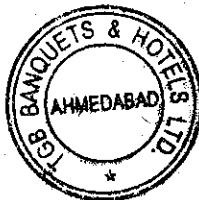
You are requested to update our records accordingly.

Thanking You,

Yours faithfully,

For, TGB Banquets and Hotels Limited


Kalpesh Kumar Mehta
(Company Secretary)



TGB Banquets And Hotels Ltd. (Formerly known as Bhagwati Banquets And Hotels Ltd.)
CIN NO: L55100GJ1999PLC036830

Registered Office: The Grand Bhagwati, S G Road, Bodakdev, Ahmedabad – 380 054, Gujarat,
Ph: 079 2684 1000 (10 Lines) Email : info@thegrandbhagwati.com, www.thegrandbhagwati.com

Bhagwati Banquets & Hotels Ltd.

301, Circle P, Prahaladnagar Garden Road, S.G. Road, Ahmedabad-380051, Gujarat, India.

Ph: 079 26937800, Fax: 079 26937900, info@thegrandbhagwati.com

www.thegrandbhagwati.com

TGB BANQUETS AND HOTELS LIMITED

Formerly known as Bhagwati Banquets & Hotels Limited

Registered Office : "The Grand Bhagwati", Plot No. 380, S.G. Road, Bodakdev, Ahmedabad - 380054. Ph. 079- 26841000
CIN: L55100GJ1999PLC036830 E-mail: cs@tgbhotels.com Web Site: www.tgbhotels.com**UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30TH JUNE, 2014**

PART I		Quarter Ended			Year ended
Sr. No.	Particulars	30.06.2014 (Unaudited)	31.03.2014 (Audited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	Income from Operations				
a.	Net Sales / Income from Operations	2,971.66	5,021.47	2,990.47	15,234.86
b.	Other Operating Income	81.13	111.14	107.59	404.56
	Total Income from Operation (net)	3,052.79	5,132.61	3,098.06	15,639.43
2	Expenses				
a.	Cost of raw material consumed	684.86	1,103.57	740.30	3,703.01
b.	Employees benefits expenses	464.16	477.19	464.37	1,972.03
c.	Depreciation and amortization expenses	279.48	234.83	250.60	1,283.73
d.	Other expenses	1,073.96	2,979.49	1,102.10	6,208.59
	Total Expenses	2,502.46	4,795.08	2,557.37	13,167.36
3	Profit/ (Loss) from operations before other income, interest and exceptional items (1-2)	550.33	337.53	540.69	2,472.07
4	Other income	40.46	15.89	42.17	195.37
5	Profit / (Loss) from ordinary activities before Finance costs and Exceptional items (3+4)	590.79	353.42	582.86	2,667.44
6	Finance cost	458.30	495.19	457.83	2,118.10
7	Profit / (Loss) from ordinary activities after Finance costs but before Exceptional items (5-6)	132.49	(141.77)	125.03	549.34
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	132.49	(141.77)	125.03	549.34
10	Tax expenses (including deferred tax)	-	264.35	-	364.35
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	132.49	(406.12)	125.03	184.99
12	Extraordinary Item (net of tax expenses)	-	-	-	-
13	Net Profit/Loss for the period (11-12)	132.49	(406.12)	125.03	184.99
14	Share of profit/(loss) of associates *	N.A.	N.A.	N.A.	N.A.
15	Minority Interest *	N.A.	N.A.	N.A.	N.A.
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)*	132.49	(406.12)	125.03	184.99
17	Paid up equity share capital (Face value ₹10/-)	2,928.64	2,928.64	2,928.64	2,928.64
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	11,876.48
19	i Earning per share (before extraordinary items)				
	(of Rs/. 10/- each)(not annualized):				
(a)	Basic EPS (Amt. in ₹)	0.45	-	0.43	0.63
(b)	Diluted EPS (Amt. in ₹)	0.45	-	0.43	0.63
20	ii Earning per share (after extraordinary items)				
	(of Rs/. 10/- each)(not annualized):				
(a)	Basic EPS (Amt. in ₹)	0.45	-	0.43	0.63
(b)	Diluted EPS (Amt. in ₹)	0.45	-	0.43	0.63
PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
i	Number of Shares	18,123,231	18,107,108	158,236,78	18,107,108
ii	Percentage of Shareholding	61.88	61.83	54.03	61.83
2	Promoters and Promotor Group Shareholding				
(a)	Pledged/Encumbered				
i	No. of Shares	3,875,250	3,930,250	4408,250	3,930,250
ii	% of Shares (as a % of the total shareholding of Promoter and Promoter group)	34.71	35.15	32.74	35.15
iii	% of Shares (as a % of the total Share Capital of the Company)	13.23	13.42	15.05	13.42
(b)	Non -Encumbered				
i	No. of Shares	7,287,919	7,249,042	9054,472	7,249,042
ii	% of Shares (as a % of the total shareholding of Promoter and Promoter group)	65.29	64.85	67.26	64.85
iii	% of Shares (as a % of the total Share Capital of the Company)	24.89	24.75	30.92	24.75
PARTICULARS					
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter			NIL	
	Received during the quarter			NIL	
	Disposed of during the quarter			NIL	
	Remaining unresolved at the end of the quarter			NIL	

Notes:

1. The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the company at their meeting held on 09th August, 2014. The Statutory Auditor have carried out Limited Review of the Unaudited Financial Results for the quarter ended 30th June, 2014

2. As the company does not fall under the reportable segment criteria as per the Accounting Standard - 17, the company is not furnishing segment wise revenues, results and capital employed as required.

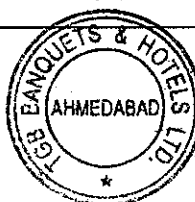
3. Figures for the previous period have been regrouped and rearranged wherever necessary.

4. The useful life of the fixed assets has to be determined in accordance with the Schedule II of the Companies Act, 2013 effective from 1st April, 2014. However, the Company has provided the depreciation as per the schedule XIV of the Companies Act, 1956 & impact of Depreciation due to change in useful life could not be quantified.

Place : Ahmedabad

Date : 09/08/2014

For TGB Banquets and Hotels Limited

Narendra G. Somani
(Managing Director)



O.P. BHANDARI & CO.
CHARTERED ACCOUNTANTS

30, Omkar House,
Nr. Swastik Char Rasta
C.G. Road, Navrangpura
Ahmedabad – 380009
Phone: 079-26462539
Fax: 079-26563388
E-mail: opbhandarica@gmail.com

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Unaudited financial results of TGB BANQUETS AND HOTELS LIMITED for the period ended 30th June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For O. P. Bhandari & Co.
Chartered Accountants
FRN No. - 112633W



(Signature)
(O.P. Bhandari)
Partner
(M.No. 34409)

Place: Ahmedabad
Date: 08.08.2014