



## THE GRAND BHAGWATI

HOTELS • BANQUETS • CONVENTIONS • CLUB

Formerly known as

To,  
The Department of Corporate Communication  
National Stock Exchange Ltd.  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East) Mumbai -400051

05<sup>th</sup> August, 2013

-By email-  
-By Courier-

Scrip Id: 'TGBHOTELS'

TGB BANQUETS AND HOTELS LIMITED

Dear Sir,

**Sub: Outcome of Board Meeting held on 5th August, 2013**

It is hereby informed that the Meeting of the Board of Directors of the Company was held today on 05<sup>th</sup> August, 2013, wherein the following decisions were taken:

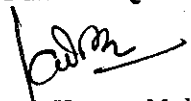
1. The Board of Directors considered and approved the Unaudited Financial Results of the Company for the quarter ended on 30<sup>th</sup> June, 2013 (as per annexure -1).
2. The Board has decided to convey 14<sup>th</sup> Annual General Meeting on Wednesday, 25<sup>th</sup> September, 2013 at 10:30 A.M.
3. The Register of Members will remain closed (Book Closure) from Monday, 16<sup>th</sup> September, 2013 to Wednesday, 25<sup>th</sup> September, 2013 (both day inclusive) for the purpose of ensuing Annual General Meeting.

You are requested to take note of the same and update the records.

Thanking you,

Yours faithfully,

**For TGB BANQUETS & HOTELS LIMITED**

  
Kalpesh Kumar Mehta  
(Company Secretary)



Encl: UFAR\_30.06.2013 (annexure -1)

**TGB Banquets & Hotels Limited**

Formerly known as

**Bhagwati Banquets & Hotels Ltd.**

301, Circle P, Prahaladnagar Garden Road, S.G. Road, Ahmedabad-380051, Gujarat, India.

Ph: 079 26937800, Fax: 079 26937900, info@thegrandbhagwati.com

www.thegrandbhagwati.com

**TGB BANQUETS AND HOTELS LIMITED**

Formerly Bhagwati Banquets &amp; Hotels Limited

Reg. Office : Plot No. 380, "The Grand Bhagwati", S.G. Road, Bodakdev, Ahmedabad - 380054.

**UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30TH JUNE, 2013****PART I**

(' In Lacs)

| Sr. No. | Particulars                                                                                                       | Quarter Ended             |                         |                           | Year ended              |
|---------|-------------------------------------------------------------------------------------------------------------------|---------------------------|-------------------------|---------------------------|-------------------------|
|         |                                                                                                                   | 30/06/2013<br>(Unaudited) | 31/03/2013<br>(Audited) | 30/06/2012<br>(Unaudited) | 31/03/2013<br>(Audited) |
| 1       | <b>Income from Operations</b>                                                                                     |                           |                         |                           |                         |
| a.      | Net Sales / Income from Operations                                                                                | 2990.47                   | 5205.08                 | 3,163.25                  | 15,750.77               |
| b.      | Other Operating Income                                                                                            | 107.59                    | 248.58                  | 258.93                    | 734.98                  |
|         | <b>Total Income from Operation (net)</b>                                                                          | <b>3,098.06</b>           | <b>5,453.66</b>         | <b>3,422.18</b>           | <b>16,485.75</b>        |
| 2       | <b>Expenses</b>                                                                                                   |                           |                         |                           |                         |
| a.      | Cost of raw material consumed                                                                                     | 740.30                    | 1170.58                 | 849.46                    | 3,854.46                |
| b.      | Employees benefits expenses                                                                                       | 464.37                    | 575.40                  | 471.67                    | 2,027.44                |
| c.      | Depreciation and amortization expenses                                                                            | 250.60                    | 389.56                  | 290.61                    | 1,292.77                |
| d.      | Other expenses                                                                                                    | 1102.10                   | 3037.99                 | 1,174.10                  | 6,639.00                |
|         | <b>Total Expenses</b>                                                                                             | <b>2557.37</b>            | <b>5173.53</b>          | <b>2785.84</b>            | <b>13813.67</b>         |
| 3       | <b>Profit/ (Loss) from operations before other income, interest and exceptional items (1-2)</b>                   | <b>540.69</b>             | <b>280.13</b>           | <b>636.34</b>             | <b>2,672.08</b>         |
| 4       | Other Income                                                                                                      | 42.17                     | 175.03                  | 2.80                      | 190.44                  |
| 5       | <b>Profit / (Loss) from ordinary activities before Finance costs and Exceptional Items (3+4)</b>                  | <b>582.86</b>             | <b>455.16</b>           | <b>639.14</b>             | <b>2862.52</b>          |
| 6       | Finance cost                                                                                                      | 457.83                    | 643.88                  | 436.93                    | 2,103.76                |
| 7       | <b>Profit / (Loss) from ordinary activities after Finance costs but before Exceptional items (5-6)</b>            | <b>125.03</b>             | <b>(188.72)</b>         | <b>202.21</b>             | <b>758.76</b>           |
| 8       | Exceptional items                                                                                                 | -                         | -                       | -                         | -                       |
| 9       | <b>Profit/ (Loss) from ordinary activities before tax (7-8)</b>                                                   | <b>125.03</b>             | <b>(188.72)</b>         | <b>202.21</b>             | <b>758.76</b>           |
| 10      | Tax expenses ( including deferred tax )                                                                           | -                         | 382.55                  | -                         | 462.55                  |
| 11      | <b>Net Profit/ (Loss) from ordinary activities after tax (9-10)</b>                                               | <b>125.03</b>             | <b>(571.27)</b>         | <b>202.21</b>             | <b>296.21</b>           |
| 12      | Extraordinary Item (net of tax expenses)                                                                          | -                         | -                       | -                         | -                       |
| 13      | <b>Net Profit/ Loss for the period (11-12)</b>                                                                    | <b>125.03</b>             | <b>(571.27)</b>         | <b>202.21</b>             | <b>296.21</b>           |
| 14      | Share of profit/(loss) of associates *                                                                            | N.A.                      | N.A.                    | N.A.                      | N.A.                    |
| 15      | <b>Minority Interest *</b>                                                                                        | <b>N.A.</b>               | <b>N.A.</b>             | <b>N.A.</b>               | <b>N.A.</b>             |
| 16      | <b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates ( 13+14+15)*</b> | <b>125.03</b>             | <b>(571.27)</b>         | <b>202.21</b>             | <b>296.21</b>           |
| 17      | Paid up equity share capital (Face value ₹10/-)                                                                   | 2928.64                   | 2928.64                 | 2928.64                   | 2928.64                 |
| 18      | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year                           | -                         | -                       | -                         | -                       |
| 19      | <b>Earning per share (before extraordinary items ) (of Rs/. 10/- each)(not annualized):</b>                       |                           |                         |                           |                         |
| (a)     | Basic EPS (Amt. in ₹)                                                                                             | 0.43                      | -                       | 0.69                      | 1.01                    |
| (b)     | Diluted EPS (Amt. in ₹)                                                                                           | 0.43                      | -                       | 0.69                      | 1.01                    |
| 20      | <b>Earning per share (after extraordinary items ) (of Rs/. 10/- each)(not annualized):</b>                        |                           |                         |                           |                         |
| (a)     | Basic EPS (Amt. in ₹)                                                                                             | 0.43                      | -                       | 0.69                      | 1.01                    |
| (b)     | Diluted EPS (Amt. in ₹)                                                                                           | 0.43                      | -                       | 0.69                      | 1.01                    |

**PART II**

| A   |                                                                               | PARTICULARS OF SHAREHOLDING                      |            |            |            |
|-----|-------------------------------------------------------------------------------|--------------------------------------------------|------------|------------|------------|
| 1   |                                                                               | <b>Public Shareholding</b>                       |            |            |            |
| i   | Number of Shares                                                              | 15823678                                         | 15,877,497 | 15,387,928 | 15,877,497 |
| ii  | Percentage of Shareholding                                                    | 54.03                                            | 54.21      | 52.54      | 54.21      |
| 2   |                                                                               | <b>Promoters and Promoter Group Shareholding</b> |            |            |            |
|     |                                                                               | <b>(a) Pledged/Encumbered</b>                    |            |            |            |
| i   | No. of Shares                                                                 | 4408250                                          | 3,346,750  | 2,014,600  | 3,346,750  |
| ii  | % of Shares (as a % of the total shareholding of Promoter and Promoter group) | 32.74                                            | 24.96      | 14.50      | 24.96      |
| iii | % of Shares (as a % of the total Share Capital of the Company)                | 15.05                                            | 11.43      | 6.88       | 11.43      |
|     |                                                                               | <b>(b) Non -Encumbered</b>                       |            |            |            |
| i   | No. of Shares                                                                 | 9054472                                          | 10,062,153 | 11,883,872 | 10,062,153 |
| ii  | % of Shares (as a % of the total shareholding of Promoter and Promoter group) | 67.26                                            | 75.04      | 85.50      | 75.04      |
| iii | % of Shares (as a % of the total Share Capital of the Company)                | 30.92                                            | 34.36      | 40.58      | 34.36      |

**PARTICULARS**

| B |  | INVESTOR COMPLAINTS                            |  |     |  |
|---|--|------------------------------------------------|--|-----|--|
|   |  | Pending at the beginning of the quarter        |  | NIL |  |
|   |  | Received during the quarter                    |  | NIL |  |
|   |  | Disposed of during the year                    |  | NIL |  |
|   |  | Remaining unresolved at the end of the quarter |  | NIL |  |

**Notes to accounts:**

1. The above financial results were reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 05th August, 2013 and a limited review of the same has been carried out by the statutory auditor of the company.

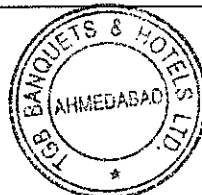
2. As the company does not fall under the reportable segment criteria as per the Accounting Standard - 17, the company is not furnishing segment wise revenues, results and capital employed as required.

3. Figures for the previous period have been regrouped and rearranged wherever necessary to confirm the current years figures. and as per the Revised Schedule VI of the Companies Act, 1956.

Place : Ahmedabad

Date : 05/08/2013

For TGB Banquets &amp; Hotels Limited



Narendra B. Somani  
(Chairman & Managing Director)

**O.P. BHANDARI & CO.**  
**CHARTERED ACCOUNTANTS**

30, Omkar House,  
Near Swastik Cross Road,  
C.G.Road, Navrangpura,  
Ahmedabad - 380009  
Phone : (O) 079-26462539  
Fax : 079-26563388  
email: [opbhandarica@gmail.com](mailto:opbhandarica@gmail.com)

---

**LIMITED REVIEW REPORT**

We have reviewed the accompanying statement of Unaudited financial results of TGB BANQUETS AND HOTELS LIMITED for the period ended 30<sup>th</sup> June, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

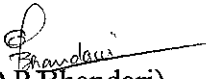
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Ahmedabad**  
**Date: 05/08/2013**



For O P Bhandari & Co.  
Chartered Accountants

  
(O P Bhandari)  
(Proprietor)  
(M.No.34409)