



**THE GRAND BHAGWATI**  
HOTELS • BANQUETS • CONVENTIONS

**Date: 29<sup>th</sup> September, 2025**

**To,**

**BSE Limited**

Floor 25,

P.J. Towers,

Dalal Street,

Mumbai-400001

**BSE SCRIP ID: 532845**

**National Stock Exchange of India Limited**

Exchange Plaza,

Bandra-Kurla Complex,

Bandra(East),

Mumbai- 400051

**NSE CODE: TGBHOTELS**

**Sub: Outcome of 26<sup>th</sup> Annual General Meeting of the Company was duly held on Monday 29<sup>th</sup> September, 2025 at 11.00 am.**

**Dear Sir/Madam,**

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we herewith attaching the gist of proceedings of 26<sup>th</sup> Annual General Meeting of the Company was duly held on today i.e. Monday 29<sup>th</sup> September, 2025. At "The Grand Bhagwati, Plot No: 380, Bodakdev, S.G. Highway, Ahmedabad- 380054 at 11:00 a.m.

Kindly update our records accordingly.

Thanks & Regards,

**For, TGB Banquets and Hotels Limited**

**Arpita Shah**

**Company Secretary & Compliance officer**

**Encl: Proceeding of 26<sup>th</sup> Annual General Meeting**

**TGB BANQUETS AND HOTELS LIMITED**

S.G. Road, Ahmedabad- 380054, Gujarat, India. Ph: 079 26841000, Fax: 079 26840915

E-mail: [info@tgbhotels.com](mailto:info@tgbhotels.com) Website: [www.tgbhotels.com](http://www.tgbhotels.com)

CIN: L55100GJ1999PLC036830



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**GIST OF PROCEEDINGS OF 26<sup>th</sup> ANNUAL GENERAL MEETING OF TGB BANQUETS AND HOTELS LIMITED**

The 26<sup>th</sup> Annual General Meeting of the Members of the Company was held on Monday 29<sup>th</sup> September, 2025 at 11:00 a.m. at "The Grand Bhagwati, Plot No: 380, Bodakdev, S.G. Highway, Ahmedabad- 380054.

**Whereat following Directors were present:**

Mr. Narendra G. Somani (DIN: 00054229)	-	Chairman & managing Director
Mr. Hemant G. Somani (DIN: 00515853)	-	Whole time Director
Mr. Devanand G. Somani (DIN: 00515959)	-	Whole time Director
Mr. Mansukhlal A. Nakrani (DIN: 02055297)	-	Independent Director
Ms. Jasmin J. Doshi (DIN: 08686876)	-	Independent Director
Mr. Nishit B. Popat (DIN: 09279612)	-	Independent Director

**In attendance of**

Mrs. Arpita Shah	-	Company Secretary Compliance Officer
Mr. Jaydeepsinh Chavda	-	Chief Financial Officer
Mrs. Mitali Telwani (Partner of M/s. Prakash Tekwani & Associates)	-	Statutory Auditor
Mr. Umesh Ved	-	Secretarial Auditor and Scrutinizer

Total 40 (Forty) members in personal and 14 (Fourteen) Proxies have attended meeting of the Company, all Directors/Key Managerial Personnel and Chairman of the Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee were present at the Meeting.

Statutory Auditor, Secretarial Auditor and Scrutinizer were also present at the Annual General Meeting.

Mr. Narendra G. Somani, Chairman of the meeting chaired the meeting at 11:00 a.m. Upon ensuring requisite quorum, the Chairman declared the meeting in order. The Chairman then addressed the members present at the 26<sup>th</sup> AGM of the Company and briefed about the performance highlights and Operations of the Company for the financial year 2024-25.

Mrs. Arpita Shah welcomed all Members, Directors, Auditors and other invitees at the 26<sup>th</sup> AGM of the Company.

She announced that the requisite registers and all other documents as referred in the Notice were open for inspection during the AGM.

The Notice of the 26<sup>th</sup> AGM along with the copies of the Audited Financial Statements for the Financial Year ended March 31, 2025 together with the Boards' and Auditors' Reports

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were dispatched electronically to all the Members whose email IDs were registered with the Company's Registrar and Transfer Agent or the depositories within the statutory period in accordance with Section 101 of the Companies Act, 2013, the MCA and SEBI circulars. The Company has also sent a letter providing a web link of the Annual Report for the financial year 24-25 to those members who have not registered their email IDs with the RTA or the depositories. The Company has also sent a physical copy of the Annual Report to those members who have requested for the same.

Further, with the permission of the members, Mrs. Arpita Shah declared that the Notice convening the AGM and the Directors' Report were taken as read.

The following businesses were transacted at the 26<sup>th</sup> AGM as set out in the Notice:

**Ordinary Business:**

1. Adoption of the Financial Statements for the financial year ended March 31, 2025 and reports of the Board of Directors and Auditors thereon.- Ordinary Resolution
2. Appointment of a Director in place of Mr. Hemant Gurmukhdas Somani (DIN: 00515853), who retires by rotation and being eligible, offers himself for re-appointment.- Ordinary Resolution

**Special Business:**

3. To Re-appointment of Mr. Narendra G. Somani (DIN : 00054229) as Managing Director and Chairman of the Company.- Special Resolution
4. To approve Continuation of employment of Mr. Devanand G. Somani (DIN: 00515959) as a Whole-time Director designated as Executive Director.- Special Resolution
5. To approve Continuation of employment of Mr. Hemant G. Somani (DIN: 00515853) as a Whole-time Director designated as Executive Director.- Special Resolution
6. To Re-appointment of Mrs. Jasmin Jaykumar Doshi (DIN: 08686876) as an Independent Director.- Special Resolution
7. To Appointment of M/s Umesh Ved & Associates, Company Secretaries as Secretarial Auditor of the Company for five financial years.- Ordinary Resolution
8. To approve the transactions/contracts/arrangements with related parties under regulation 23 of the SEBI (LODR) Regulations, 2015.- Ordinary Resolution

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The members informed that the e-voting facility was provided to the members in terms of provisions of Section 108 of the Companies Act, 2013 along with rules 20 of the Companies (Management and Administration) Rules, 2014 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. It was further announced that the services of National Securities Depository Limited (NSDL), was availed to provide remote e-Voting facility during the period September 26, 2025 (9:00 am) to September 28, 2025 (5:00 pm) and Mr. Umesh Ved, Proprietor of M/s Umesh Ved & Associates, Practicing Company Secretary has acted as the Scrutinizer for conducting the remote e-voting process.

It was thereafter declared that the members who have not casted their votes through remote e-voting, may exercise their vote during the poll process arranged by the Company at the AGM venue and voting through poll in presence of Mr. Umesh Ved, Proprietor of M/s Umesh Ved & Associates, Practicing Company Secretary was conducted.

Thereafter, the members were given opportunity to ask questions or seek clarifications on the agenda items, operations of the Company and satisfactory replies were given thereto by the Chairman.

The Meeting was concluded at 11:30 a.m. with the vote of thanks to the dignities on the dais and the members present at the meeting.

It is here by confirmed that the Annual General Meeting was called and conducted as per the provisions of the Companies Act, 2013 along with Rules made there under, SEBI (LODR), 2015 and Secretarial Standards issued by the Institute of Company Secretaries of India.

Scrutinizer Report along with Consolidated Voting results will separately intimate to the Stock Exchanges as well as on the website of the company i.e. [www.tgbhotels.com](http://www.tgbhotels.com).

This document does not constitute minutes of the proceedings of the 26<sup>th</sup> Annual General Meeting of the Company.

You are requested to update our records accordingly.

Yours, Faithfully,

**For, TGB Banquets and Hotels Limited**

**Arpita Shah**  
**Company Secretary & Compliance Officer**

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