



THE GRAND BHAGWATI
HOTELS • BANQUETS • CONVENTIONS • CLUB

Date: 25.08.2021

To,
National Stock Exchange of India Limited
Corporate Communication
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East), Mumbai- 400054
NSE CODE- "TGBHOTELS"

Bombay Stock Exchange Limited
Corporate Service Department
Floor 25, P J Towers
Dalal Street
Mumbai- 400001
SCRIP ID: BSE- 532845

Sub: Announcement under Regulation 30 and other relevant regulation of SEBI (Listing Obligations and Associates, Requirements) Regulation, 2015

Dear Sir,

Disclosure Pursuant to Regulation 30 and other relevant regulation of SEBI (Listing Obligations and Associates, Requirements).Regulation, 2015

we hereby inform you that M/s. Suresh R. Shah & Associates, (FRN: 110691W) Chartered Accountants, has resigned from the post of Statutory Auditors of the Company with effect from August 24, 2021 as per the reason stated in their resignation letter read with the disclosure received from the Auditor.

Due to the resignation of M/s. Suresh R. Shah & Associates, (FRN: 110691W); Statutory Auditors of the Company, the casual vacancy is filled by the Board on the recommendation of Audit Committee by appointing M/s. Prakash Tekwani & Associates, (FRN: 120253W), Chartered Accountant, Ahmedabad. (Consent letter & Brief profile attached herewith)

The information required from the said auditor in pursuance of SEBI circular CIR/CFD/CMD1/114/2019 dated October 18, 2019 is enclosed herewith as Annexure-A

You are requested to please take note of same and arrange to inform the members of exchange and public at large accordingly.

Thanking you,

Yours faithfully,

For, TGB Banquets and Hotels Limited


Priyanka K. Gola
(Company Secretary)



TGB BANQUETS AND HOTELS LIMITED

Registered Office: "The Grand Bhagwati", Plot No. 380, S. G. Road, Bodakdev, Ahmedabad -380054 Gujarat Tel.: 079 2684 1000
Email: info@tgbhotels.com Website: www.tgbhotels.com
CIN: L55100GJ1999PLC036830



Suresh R. Shah & Associates

Chartered Accountants

To
Board of Directors
TGB Banquets and Hotels Limited
The Grand Bhagwati
Plot No 380 S.G Road
Bodakdev
Ahmedabad 380054

Dear Sir

Sub: Resignation as Statutory Auditors of the company

We hereby tender our resignation as statutory Auditor of the company. So we request you to accept our resignation w.e.f 24-08-2021.

Please accept and acknowledge the same and oblige

For Further details, refer Annexure A

Thanking You

Yours Truly

For Suresh R Shah & Associates
Chartered Accountants

Mrugen K Shah
Partner
M.NO 117412



Date: 24-08-2021
Place: Ahmedabad

1 Name of the listed entity/material subsidiary: TGB BANQUETS AND HOTELS LIMITED (L55100GJ1999PLC036830)

2. Details of the statutory auditor:

a. Name: SURESH R SHAH & ASSOCIATES

b. Address: 1ST FLOOR GHANSHYAM CHAMBERS OPP MITHAKHALI RLY CROSSING, ELLISBRIDGE, AHMEDABAD 3800 06

c. Phone number: 079-26464303

d. Email: casrs222@gmail.com

3. Details of association with the listed entity/ material subsidiary:

a. Date on which the statutory auditor was appointed: 03-04-2018

b. Date on which the term of the statutory auditor was scheduled to expire: 31-03-2022

c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission. Quarterly Unaudited Standalone Financial Results for the quarter ended on 30-06-2021.

4. Detailed reasons for resignation: The Company being into hospitality business has proposed reduction in audit fees due to Covid 19 situation. However the same is not commensurate with the time and efforts involved in carrying the audit, we would not be able to continue as statutory auditors for the company.

5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors): N.A

6. In case the information requested by the auditor was not provided, then following shall be disclosed: N.A

a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.



b. Whether the lack of information would have significant impact on the financial statement results.

c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)

d. Whether the lack of information was prevalent in the previous reported financial statement results. If yes, on what basis the previous audit/limited review reports were issued.

7. Any other facts relevant to the resignation: None

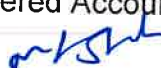
Declaration

1. I/ We hereby confirm that the information given in this letter and its attachments is correct and complete.

2. I/ We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

For Suresh R Shah & Associates

Chartered Accountants



Mrugen K Shah

Partner

MNo 117412



Date: 24-08-2021

Place: Ahmedabad

BRIEF PROFILE

Name of Proprietor	:	Prakash Udhawdas Tekwani
Name of the firm	:	Prakash Tekwani & Associates Chartered Accountants
Head Office Address	:	387, Karnavati Plaza, Opp. Central Bank of India, Revdi Bazar Char Rasta, Ahmedabad- 380002
Branch Office Address:		E-413,4 TH Floor ,Sumel Business Park- 3,Raipur,Ahmedabad Gujarat-380001
Email	:	prakashtekwani@yahoo.com
Phone No.	:	99789 14576, 94260 14576
ICAI Membership No.	:	108681
Firm Registration No.	:	120253W
NISM Registration No.	:	NISM-201800025457
Insolvency Professional Registration No.	:	IBBI/IPA-001/IP-P01220/2018-19/11941
PAN No.	:	ABAPT5397A
Peer Review Certificate No.	:	010854 (Issued as on 16 th March, 2018 Valid till 15 th March, 2022)
Number of Professional Staff	:	03
Junior Staff	:	06

Prakash Tekwani & Associates, Ahmedabad, Gujarat

Services Rendered

The firm has identified the following critical parameters for an organization's success, which range from optimum utilization of resources to legal compliances. Based on the diverse requirements of business, the firm is in a position to provide the following services to enable the organizations meet their objectives: -

Business Start-Up

- Formation of a Legal entity (LLP, Co., OPC. & Partnership Etc.)
- Legal Drafting.
- Special Economic Zone.
- Business Advisory.
- Various other registrations for startups under various laws.

Audits

- Tax Audits.
- Internal & Statutory Audits of Indian Companies having operations in India.
- Stock & Book Debt Audits.
- Fixed Assets Verification etc.
- Goods and Service Tax Audit under CGST Act 2017

Listed Company Audits Work During FY 2019-20:

- Statutory Auditor Work of Sintex Plastics Technology Limited For Financial Year 2019-20 ,Financial Year 2020-21 and FY 2021-22.
- Statutory Auditor of Trans Financial Resources Limited for FY 2019-20 , FY 2020-21 and FY 2021-22.
- Statutory Auditor of Fourth Dimension Solutions Limited For FY 2019-20 and FY 2020-21.
- Statutory Auditor of Mahip Industries Limited for FY 2021-22.

Bank Audit

- Statutory bank Branch Audit of Central bank of

Prakash Tekwani & Associates, Ahmedabad, Gujarat

India Branch in FY 2019-20.

- Stock Audit
- Revenue Audit

Taxation

- Tax planning & Filing of Returns for all entities viz., Individuals, HUF's, Firms, Companies, and Trusts etc.
- Income Tax Consultancy Work including guidance for transfer pricing, proper tax planning.
- Indirect tax advisory services - including Goods and Service Tax.
- Representing clients before tax authorities.

Company Law Matters

- Incorporation of company.
- Consultancy on Company Law matters.
- Planning for Mergers, Acquisitions, De-mergers, and Corporate re-organizations.
- Filing of annual returns and various forms, documents.
- Clause 49 review for compliance with fiscal, corporate and tax laws.
- Secretarial Matters including share transfers.
- Maintenance of Statutory records.
- Consultancy on Public/Rights/Bonus Issue of shares.
- Change of Name, Objects, Registered Office, etc.

Fund Raising

Financing is necessary at every stage of a business life cycle. We build detailed forecast models and advise on ideal & minimum size of funding required for the business, based on multiple sensitivity scenarios. We leverage on its experience in negotiating with all parties involved, to bargain the best deal for its client company and its promoters.

- Preparation Bank Loan Application
- Preparation of project report
- Preparation of CMA data
- Working Capital

Prakash Tekwani & Associates, Ahmedabad, Gujarat

- Term Loan
- Project Finance
- Bank guarantee
- Loan against property
- Collateral free loans
- MSME Loans
- Bills Discounting
- Venture capital

Insolvency Resolution Professional

- Asset Protection and maximize value
 - Take control of assets
 - Security, insurance etc.
 - Claims - admission and rejection
 - Bifurcate admitted claims of creditors – financial, operational and Related Parties
 - Preparation of Information Memorandum (IM)
 - Running day to day management
 - Regulatory compliances
 - Constitute Committee of Creditors (COC)
 - Convene meetings of COC
 - Scrutinize past two years financials
 - Supply IM after undertaking of confidentiality obtained
 - Receive, Verify and approve/reject Resolution Plans
 - Raise interim finance
 - Apply to NCLT for Non co-operation; avoidance of preferential transactions
- Recently handling work of **Taj Haberdashery Products Private Limited and DRA India Limited** as a Insolvency Professional.

Prakash Tekwani & Associates, Ahmedabad, Gujarat



PRAKASH TEKWANI & ASSOCIATES

CHARTERED ACCOUNTANTS

Email : Parkashtekwani@yahoo.com /Mo.9426014576

387, Karnawati Plaza, Opp. Central Bank Of India, Revdibazar Char Rasta, Kalupur, Ahmedabad-01, Gujarat.

Date: 25/08/2021

To,
TGB Banquets and Hotels Limited
The Grand Bhagwati
Plot no 380 S.G Road
Bodakdev Ahmedabad 380054

Sub: Consent for Appointment as Auditor and Certificate of Eligibility

Dear Sir,

I Prakash Tekwani Proprietor of Prakash Tekwani & Associates ,Chartered Accountants, hereby give consent to be appointed as Auditor of your Company u/s 139(1) of the Companies Act, 2013 for FY - 2021-22

We hereby declare that the appointment, if made shall be in accordance with the conditions as prescribed under Companies Act 2013. We also certify that we satisfy the conditions provided in section 141 of Companies Act, 2013.

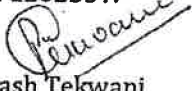
Detail of our Firm is as below:

1. Name of the Firm: Prakash Tekwani & Associates.
2. Constitution of the firm: Proprietorship Firm
3. Firm Registration Number: 120253W
4. Address of office of the Firm: 387 Karnavai Plaza, Opp Central Bank of India,
Revadi Bazaar, Kalupur, Ahmedabad- 380001
5. PAN of the Firm: ABAPT5397A
6. Membership number: 108681
7. Email id of the Firm: prakashtekwani@yahoo.com

We look forward the professional relationship with the company.

Thanking You,

For,
Prakash Tekwani & Associates.
Chartered Accountants
FRN: 120253W


Prakash Tekwani
(Proprietor)
M.No. 108681

