



THE GRAND BHAGWATI

HOTELS • BANQUETS • CONVENTIONS • CLUB

To,

National Stock Exchange of India Limited
Corporate Communication
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East), Mumbai- 400054
NSE CODE- "TGBHOTELS"

Sub: Clarification for Financial results – TGBHOTELS

Ref: E-mail dated 20th November, 2020

Dear Sir/ Madam,

With regard to same we would like to bring to your notice that the company does not have any associate, joint venture or subsidiary company.

The investment in one subsidiary, M/S Lov Kush Properties Private Ltd. was divested on July, 2020. The company had intimated the same to Stock Exchange after noting in the Board meeting held on 02ND September, 2020.

Subsequently, M/S Lov Kush Properties Private Ltd. ceased to be wholly-own subsidiary of TGB w.e.f conclusion of Board meeting.

Since there is no joint venture/associate/subsidiary, the company had considered the standalone results and published accordingly.

The earlier announcement made are attached for your ready reference and perusal.

Thanking you

Yours Faithfully,

For, TGB Banquets & Hotels Limited


Priyanka K. Gola
Company Secretary & Compliance Officer



Date: 23.11.2020

Place: Ahmedabad

TGB BANQUETS AND HOTELS LIMITED

(Formerly known as Bhagwati Banquets and Hotels Limited)

S.G. Road, Ahmedabad - 380054, Gujarat, India. Ph. : 079 26841000, Fax : 079 26840915

E-mail: info@tgbhotels.com Website: www.tgbhotels.com

CIN : L55100GJ1999PLC036830



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02nd September, 2020

To,

Bombay Stock Exchange Limited
Corporate Service Department
Floor 25, P J Towers,
Dalal Street,
Mumbai- 400001
SCRIP ID: "BSE-532845"

National Stock Exchange India Limited
Corporate Communication
Exchange Plaza,
Bandra- Kurla Complex,
Mumbai- 400051
NSE CODE: "TGBHOTELS"

Sub: Outcome of 02nd Board Meeting of F.Y. 2020-21 held on Wednesday, 02nd September, 2020

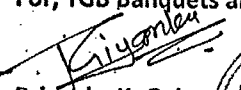
Dear Sir/ Madam,

Please find below outcome of the meeting of the Board of Directors of the Company held on today, the 02nd September, 2020 at 4.00 p.m. at the registered office of the company situated at "The Grand Bhagwati", Plot No. 380, Bodakdev, S. G. Road, Ahmedabad- 380054.

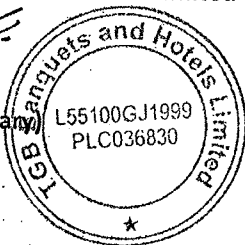
1. Whereat the Board of Directors has approved the unaudited financial results of the company for the quarter ended on 30th June, 2020, duly reviewed by the Statutory Auditors and Audit Committee of the Company. The copy of Financial Results along with Limited Review Report thereon is enclosed herewith.
2. The Board has taken note of the resignation tendered by Mr. Shilam Vora, Independent Director (DIN: 08285124) of the Company vide his resignation letter dated 25th August, 2020, announcement has been submitted under Regulation 30 of SEBI (LODR) Regulations, 2015 on 26th August, 2020.
3. The Board has decided to take extension of the 21st Annual General Meeting of the Company.
4. The Board has approved the Re-appointment of M/s. Dhirajlal Shah & Co., Chartered Accountants Ahmedabad, as an Internal Auditor(s) of the Company for the financial year 2020-21. The brief profile has been attached herewith as an annexure-I with their consent letter.
5. With reference to the earlier announcement done in the outcome of the Board Meeting dated 24th July, 2020, the Company has completed the process of divestment of its investment from the subsidiary company named as Lov Kush Properties Private Limited and Consequently, Lov Kush Properties Private Limited has fully ceased to be a wholly owned subsidiary of TGB Banquets and Hotels Limited with effect from the conclusion of this Board Meeting. Now the Company will maintain standalone accounts from the next onwards as now the company have no any subsidiary Company(s).

The meeting was concluded at 07:00 p.m. You are requested to update the records accordingly.

For, TGB Banquets and Hotels Limited


Priyanka K. Gola
(Company Secretary)

Encl: As above



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Date: 24th July, 2020

To,
National Stock Exchange of India Limited
Corporate Communication
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East), Mumbai- 400054
NSE Code- TGBHOTELS

Bombay Stock Exchange Limited
Corporate Service Department
Floor 25, P J Towers
Dalal Street
Mumbai- 400001
BSE SCRIP ID – 532845

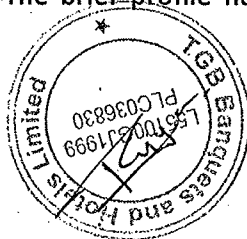
Sub: Outcome of Board Meeting held on Friday, 24th July, 2020

Ref: Meeting No: 01/2020-21

Dear Sir/ Madam,

In Compliance with Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below outcome of the meeting of the Board of Directors of the Company held today, the 24th July, 2020 started at 4.00 p.m. at the registered office of the company.

1. The Standalone Audited Financial Results of the Company for the quarter and year ended 31st March, 2020 and Consolidated Audited Financial Results of the Company for the year ended 31st March, 2020.
2. Auditor's Report on the Audited Standalone Financial Results of the Company for the quarter and year ended 31st March, 2020, and report on Audited Consolidated Financial Results for the Year ended 31st March, 2020.
3. Declaration on unmodified opinion on the Audited Annual Financial Statements for the year ended on 31st March, 2020 of the Company pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2016. (Copy Enclosed)
4. The Board has approved the appointment of M/s. Umesh Ved & Associates, Company Secretaries, Ahmedabad, as a Secretarial Auditor(s) of the Company for the financial year 2020-21. The brief profile has been attached herewith as an annexure-I with their consent latter.



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5. The Board has informed that with reference to earlier announcement done by the Company dated 14th February, 2020 in Outcome of Board Meeting, The Company has divested its Investment from its Wholly owned subsidiary company viz. Lov Kush Properties Private Limited, and Consequently, Lov Kush Properties Private Limited has also ceased to be a wholly owned subsidiary of TGB Banquets and Hotels Limited with effect from the conclusion of this Board Meeting. Necessary Agreement regarding the sale of shares and other process will be done by the management in due course.

The proper quorum was present throughout the meeting and was concluded at 7:00pm.

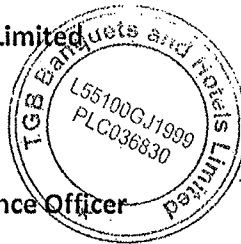
You are requested to update the records accordingly.

Yours faithfully,

For, TGB Banquets and Hotels Limited

Priyanka
24/09/2020
Priyanka K. Gola

Company Secretary & Compliance Officer



Place: Ahmedabad

Encl: As above

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