



THE GRAND BHAGWATI
HOTELS • BANQUETS • CONVENTIONS

Date: 23rd September, 2024

To,

BSE Limited

Floor 25,

P.J. Towers,

Dalal Street,

Mumbai-400001

BSE SCRIP ID: 532845

National Stock Exchange of India Limited

Exchange Plaza,

Bandra-Kurla Complex,

Bandra(East),

Mumbai- 400051

NSE CODE: TGBHOTELS

Sub: Outcome of 25th Annual General Meeting of the Company was duly held on Monday 23rd September, 2024 at 11.00 am.

Dear Sir/Madam,

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we herewith attaching the gist of proceedings of 25th Annual General Meeting of the Company was duly held on today i.e. Monday 23rd September, 2024. At "The Grand Bhagwati, Plot No: 380, Bodakdev, S.G. Highway, Ahmedabad- 380054 at 11:00 a.m.

Kindly update our records accordingly.

Thanks & Regards,

For, TGB Banquets and Hotels Limited

Arpita Shah

Company Secretary & Compliance officer

Encl: Proceeding of 25th Annual General Meeting

TGB BANQUETS AND HOTELS LIMITED

S.G. Road, Ahmedabad- 380054, Gujarat, India. Ph: 079 26841000, Fax: 079 26840915

E-mail: info@tgbhotels.com Website: www.tgbhotels.com

CIN: L55100GJ1999PLC036830



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GIST OF PROCEEDINGS OF 25th ANNUAL GENERAL MEETING OF TGB BANQUETS AND HOTELS LIMITED

The 25th Annual General Meeting of the Members of the Company was held on Monday 23rd September, 2024 at 11:00 a.m. at "The Grand Bhagwati, Plot No: 380, Bodakdev, S.G. Highway, Ahmedabad- 380054.

Whereat following Directors were present:

Mr. Narendra G. Somani (DIN: 00054229)	-	Chairman & managing Director
Mr. Hemant G. Somani (DIN: 00515853)	-	Whole time Director
Mr. Mansukhlal A. Nakrani (DIN: 02055297)	-	Independent Director
Ms. Jasmin J. Doshi (DIN: 08686876)	-	Independent Director
Mr. Nishit B. Popat (DIN: 09279612)	-	Independent Director

In attendance of

Mrs. Arpita Shah	-	Company Secretary Compliance Officer
Mr. Prakash Tekvani	-	Statutory Auditor
Mr. Jatin Rajpurohit form Umesh Ved & Associates	-	Secretarial Auditor and Scrutinizer

Mr. Devanand G. Somani (DIN: 00515959), Whole-time Director of the Company was absent in the meeting.

Total 41 (Forty One) members in personal and 17 (Seventeen) Proxies have attended meeting of the Company, Except Mr. Devanand G. Somani, all Directors/Key Managerial Personnel and Chairman of the Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee were present at the Meeting.

Statutory Auditor, Secretarial Auditor and Scrutinizer were also present at the Annual General Meeting.

Mr. Narendra G. Somani, Chairman of the meeting chaired the meeting at 11:00 a.m. Upon ensuring requisite quorum, the Chairman declared the meeting in order. The Chairman then addressed the members present at the 25th AGM of the Company and briefed about the performance highlights and Operations of the Company for the financial year 2023-24.

Mrs. Arpita Shah welcomed all Members, Directors, Auditors and other invitees at the 25th AGM of the Company.

She announced that the requisite registers and all other documents as referred in the Notice were open for inspection during the AGM.

The Notice of the 25th AGM along with the copies of the Audited Financial Statements for the Financial Year ended March 31, 2024 together with the Boards' and Auditors' Reports were dispatched electronically to all the Members within the statutory period in accordance

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with Section 101 of the Companies Act, 2013, the MCA and SEBI circulars.

Further, with the permission of the members, Mrs. Arpita Shah declared that the Notice convening the AGM and the Directors' Report were taken as read.

Ordinary Business:

1. Adoption of the Financial Statements for the financial year ended March 31, 2024 and reports of the Board of Directors and Auditors thereon.- Ordinary Resolution
2. Appointment of a Director in place of Mr. Devanand Gurmukhdas Somani (DIN: 00515959), who retires by rotation and being eligible, offers himself for re-appointment.- Ordinary Resolution

Special Business:

3. To approve the transactions/contracts/arrangements with related party under regulation 23 of the SEBI (LODR) Regulations, 2015.- Ordinary Resolution
4. To approve the transactions/contracts/arrangements with related parties under regulation 23 of the SEBI (LODR) Regulations, 2015.- Ordinary Resolution
5. Approval for Transactions of Loans, Investments, Guarantee or Security under Section 185 of the Companies Act, 2013.- Special Resolution

The members informed that the e-voting facility was provided to the members in terms of provisions of Section 108 of the Companies Act, 2013 along with rules 20 of the Companies (Management and Administration) Rules, 2014 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. It was further announced that the services of National Securities Depository Limited (NSDL), was availed to provide remote e-Voting facility during the period September 20, 2024 (9:00 am) to September 22, 2024 (5:00 pm) and Mr. Umesh Ved, Proprietor of M/s Umesh Ved & Associates, Practicing Company Secretary has acted as the Scrutinizer for conducting the remote e-voting process.

It was thereafter declared that the members who have not casted their votes through remote e-voting, may exercise their vote during the poll process arranged by the Company at the AGM venue and voting through poll in presence of Mr. Umesh Ved, Proprietor of M/s Umesh Ved & Associates, Practicing Company Secretary was conducted.

Thereafter, the members were given opportunity to ask questions or seek clarifications on the agenda items, operations of the Company and satisfactory replies were given thereto by the Chairman.

The Meeting was concluded at 11:30 a.m. with the vote of thanks to the dignities on the dais and the members present at the meeting.

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Scrutinizer Report along with Consolidated Voting results will separately intimate to the Stock Exchanges as well as on the website of the company i.e. www.tgbhotels.com.

This document does not constitute minutes of the proceedings of the 24th Annual General Meeting of the Company.

You are requested to update our records accordingly.

Yours, Faithfully,

For, TGB Banquets and Hotels Limited

Arpita Shah
Company Secretary & Compliance Officer

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