



**THE GRAND BHAGWATI**  
HOTELS • BANQUETS • CONVENTIONS

Date: 20.02.2025

To,  
National Stock Exchange of India Limited  
Corporate Communication  
Exchange Plaza,  
Bandra- Kurla Complex,  
Bandra (East), Mumbai- 400054  
NSE- TGBHOTELS

BSE Limited  
Corporate Service Department  
Floor 25, P J Towers  
Dalal Street  
Mumbai- 400001  
SCRIP ID: 532845

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with sub-para 20, Para A, Part A, Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (Listing Regulations), we hereby submit the disclosure regarding Order passed against the Company.

The details of the above Order as required under Regulation 30 of Listing Regulations are given below:

Sr. No.	Particulars	Details
1.	Name of the authority	Joint Commissioner, Central Goods & Services Tax, Ahmedabad South, Ahmedabad.
2.	Nature and details of the action(s) taken or order(s) passed	Order u/s 74, 50 and 122 (1) of the CGST Act, 2017 read with relevant provisions of GGST, IGST and Goods and Services (Compensation to States) Act, 2017 imposing Demand order and Other various GST issues by joint commissioner Common Adjudication Authority, Ahmedabad South.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	Company has received an Order dated 19.02.2025
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	On account of various GST Issues.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Rs. 5.16 Crore (Include tax amount, interest and penalty) levied and based on the Company assessment, the aforesaid demands are not maintainable and the Company is evaluating all

**TGB BANQUETS AND HOTELS LIMITED**

S.G. Road, Ahmedabad- 380054, Gujarat, India. Ph: 079 26841000, Fax: 079 26840915

E-mail: [info@tgbhotels.com](mailto:info@tgbhotels.com) Website: [www.tgbhotels.com](http://www.tgbhotels.com)

CIN: L55100GJ1999PLC036830



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		options including filing appeals against the above Mentioned order.
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Kindly take the above information on your records.

Yours Faithfully,

**For TGB Banquets and Hotels Limited**

**Arpita Shah**  
**Company Secretary & Compliance Officer**  
**M. No.: A60451**

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