



THE GRAND BHAGWATI

HOTELS • BANQUETS • CONVENTIONS • CLUB

14th November, 2018

Bombay Stock Exchange Limited
Corporate Service Department
Floor 25, P J Towers,
Dalal Street,
Mumbai- 400001
SCRIP ID: "BSE-532845"

National Stock Exchange India Limited
Corporate Communication
Exchange Plaza,
Bandra- Kurla Complex,
Mumbai- 400051
NSE CODE: "TGBHOTELS"

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on Wednesday, 14th November, 2018

Please find below outcome of the meeting of the Board of Directors of the Company held on today, the 14th November, 2018 at 4.00 p.m. at the registered office of the Company.

Whereat the Board of Directors has approved the unaudited financial results of the Company for the Quarter and Six Months ended on 30th September, 2018, duly reviewed by the Statutory Auditors and Audit Committee of the Company. The copy of Financial Results along with Limited Review Report thereon is enclosed herewith.

Further, the Board has approved the appointment of M/s. Umesh Ved & Associates, Company Secretaries, Ahmedabad, as a Secretarial Auditor(s) of the Company for the financial year 2018-19. The brief profile has been attached with this outcome.

The meeting was concluded at 05.30 p.m.

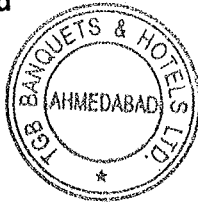
You are requested to update the records accordingly.

Thanking you,

Yours faithfully,

For, TGB Banquets and Hotels Limited


Narendra G. Somani
(Chairman & Managing Director)



Encl: As above

TGB BANQUETS AND HOTELS LIMITED

(Formerly known as Bhagwati Banquets and Hotels Limited)

S. G. Road, Ahmedabad - 380054, Gujarat, India. Ph. : 079 26841000, Fax : 079 26840915

Email : info@tgbhotels.com Website : www.tgbhotels.com

CIN : L55100GJ1999PLC036830

BSE- 532845

NSE- TGBHOTELS

TGB BANQUETS AND HOTELS LIMITED

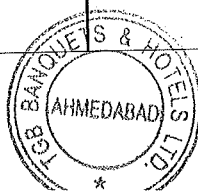
CIN:L55100GJ1999PLC036830

Registered Office : "The Grand Bhagwati", Plot No. 380, S.G. Road, Bodakdev, Ahmedabad - 380054

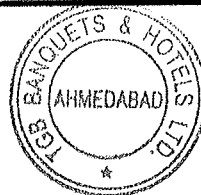
E-mail: cs@tgbhotels.com Website: www.tgbhotels.com Tel. 079-26841000 Fax. 079-26840915

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER,
(₹ In Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Half year Ended		Year Ended
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	30-Mar-18
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
a.	Revenue from Operations	1,967.75	1,865.59	2,146.64	3,833.34	4,790.65	11,873.75
b.	Other Income	21.01	23.70	26.50	44.71	86.92	448.88
	Total Income (Net)	1,988.76	1,889.29	2,173.14	3,878.05	4,877.57	12,322.63
2	Expenses						
a.	Cost of materials consumed	658.09	640.91	343.28	1,299.00	1,001.51	3,742.90
b.	Purchase of stock-in-trade	-	-	-	-	-	-
c.	Employees benefits expenses	415.92	446.85	526.43	862.77	1,050.40	2,905.04
d.	Depreciation and amortization expenses	44.31	88.94	59.20	133.25	300.96	493.78
e.	Finance Costs	36.30	40.77	41.99	77.07	199.50	319.08
f.	Other expenses	781.73	637.78	1,150.89	1,419.51	2,064.28	7,506.51
	Total Expenses	1936.35	1855.25	2121.79	3,791.60	4,616.65	14,967.31
3	Profit/ (Loss) from operations before exceptional and extraordinary items (1-2)	52.41	34.04	51.35	86.45	260.92	(2,644.68)
4	Exceptional items	-	-	-	-	(1,262.92)	1,370.14
7	Profit /(Loss) before tax (5-6)	52.41	34.04	51.35	86.45	(1,002.00)	(1,274.54)
8	Tax expenses						
	1. Current expenses	-	-	-	-	-	-
	2. Deferred tax	-	-	-	-	-	(1,328.80)
9	Net Profit/Loss for the period (7-8)	52.41	34.04	51.35	86.45	(1,002.00)	54.26
10	Other comprehensive income (OCI)						
	Items that will not be reclassified to profit or loss						
	Actuarial Gains and Losses	-	-	(0.20)	-	(0.40)	29.65
11	Total Comprehensive income for the period comprising of profit and other comprehensive income for the period	52.41	34.04	51.15	86.45	(1,002.40)	83.91
12	Paid up equity share capital (Face value ₹ 10/-)	2,928.64	2,928.64	2,928.64	2,928.64	2,928.64	2,928.64
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-



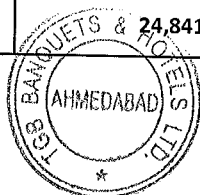
14	Earning per share for continuing or discontinuing operations (of ₹ 10/ each) (not annualized)						
	Basic EPS	0.18	0.12	0.17	0.30	(3.42)	0.19
	Diluted EPS	0.18	0.12	0.17	0.30	(3.42)	0.19
	See accompanying notes to the financial results						



TGB BANQUETS AND HOTELS LIMITED
STATEMENT OF ASSETS & LIABILITIES

₹ in lakhs

Sr. No.	Particulars	Half year ended 30- SEP- 2018	Year ended 31-March-2018
A	ASSETS	(Unaudited)	(Audited)
1	NON-CURRENT ASSETS		
(a)	Property, Plant and Equipment	7,733.03	7,800.69
(b)	Capital Work in Progress	-	-
(c)	Financial Assets	-	-
	(i) Investments	500.01	500.01
	(ii) Loans	-	-
	(iii) Others	730.62	832.61
(d)	Deferred Tax Assets (Net)	-	-
(e)	Other Non-Current Assets	-	-
	Sub-total Non- Current Assets	8,963.66	9,133.31
2	CURRENT ASSETS		
(a)	Inventories	2,251.35	2,243.71
(b)	Financial Assets	-	-
	(i) Trade Receivables	4,671.52	4,619.26
	(ii) Cash and Cash Equivalents	775.81	562.00
	(iii) Bank Balance other than (ii) above	0.28	0.28
	(iv) Loans	3,650.02	4,302.17
	(v) Others	-	-
(c)	Other Current Assets	4,104.85	3,362.78
(d)	Other Currunt Tax Receivables	423.59	182.68
	Sub-total Current Assets	15,877.42	15,272.88
	TOTAL ASSETS	24,841.08	24,406.19
B	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	2,928.64	2,928.64
	(b) Other Equity	12,916.70	12,830.24
	Sub- total Equity	15,845.34	15,758.88
	LIABILITIES		
2	NON-CURRENT LIABILITIES		
(a)	Financial Liabilities		
	(i) Borrowings	449.79	472.41
	(ii) Other Financial Liabilities	-	-
(b)	Provisions	154.97	154.98
(c)	Deferred Tax Liabilities (Net)	36.82	36.82
	Sub-total Non-current liabilities	641.58	664.21
3	CURRENT LIABILITIES		
(a)	Financial Liabilities		
	(i) Borrowings	713.27	707.75
	(ii) Trade Payables	2,557.91	2,364.73
	(iii) Other Financial Liabilities	29.86	37.60
(b)	Current Tax Liabilities	-	-
(c)	Other Current Liabilities	5,028.34	4,858.64
(d)	Provisions	24.78	14.38
	Sub-total current liabilities	8,354.16	7,983.10
	TOTAL EQUITY & LIABILITIES	24,841.08	24,406.19



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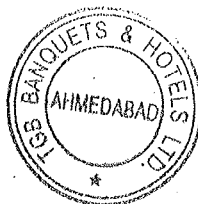
TGB BANQUETS AND HOTELS LIMITED

NOTES:

- 1 The above unaudited financial results for the quarter and half year ended September 30, 2018, were reviewed and recommended by the Audit Committee and were taken on record by the Board of Directors at its meeting held on Wednesday, November 14, 2018 and the statutory auditors have carried out a Limited Review of the Financial Results for the quarter ended September 30, 2018 as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- 2 As the company operates only in one reportable segment i.e. Hospitality/ Hotels Business. Hence no segment wise reporting required under Ind AS- 108 on 'Segment Reporting.
- 3 The Company adopted Indian Accounting Standards ("IND AS") and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS financial reporting under Section 133 of the Companies Act, 2013.
- 4 The figures for the previous period have been regrouped, rearranged and reclassified wherever necessary to confirm the current years figures, and as per the Ind As schedule III to the Companies Act, 2013.

Place : Ahmedabad

Date: 14.11.2018



For, TGB Banquets and Hotels Limited


Narendra G. Somani
Chairman & Managing Director
(DIN: 00054229)



Suresh R. Shah & Associates

Chartered Accountants

Limited Review Report

Review Report to Board of Directors TGB Banquets and Hotels Limited

We have reviewed the accompanying statement of Standalone unaudited financial results of TGB Banquets and Hotels Limited for the quarter and half year ended 30th September 2018 prepared by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by the SEBI circulars CHUCFD/CMD/ 15/2015 dated November 30, 2015 and CIR/CFD/FAC/62/2016 dated July 05, 2016. This statement is responsibilities of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

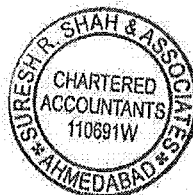
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

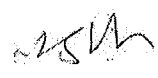
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The review of unaudited standalone financial results for the quarter and half year ended 30th September 2017 included in the Statement was reported by O.P. Bhandari & Co. vide their unmodified report whose reports have been furnished to us by management and which have been relied upon by us for the purpose of our review of the Statement. Our review report is not modified in respect of this matter.

For, Suresh R Shah & Associates
Chartered Accountants

Place: Ahmedabad
Date: 14/11/2018




Mrugen Shah
Partner
M.No 117412

Brief Profile of Secretarial Auditor(s)

Mr. Umesh Harjivandas Ved is proprietor of **Umesh Ved and Associates**, Practicing Company secretary firm in Ahmedabad and also hold degree of B.Com. , LL.B., F.C.S., Insolvency Professional (IBBI). He was Member Central Council – ICSI for term 2011-14, Chairman WIRC of ICSI - 2008, Member WIRC ICSI 2001-2010, Chairman - Ahmedabad Chapter – 2000 and Member Ahmedabad Chapter 1995-2000. Also Addressed to various forums of the members of the Professional Institutes and the Students Training Programs. Associated with various Religious and Charitable Trusts and actively associated with Social Activities.