



THE GRAND BHAGWATI

HOTELS • BANQUETS • CONVENTIONS • CLUB

14th February, 2017

Bombay Stock Exchange Limited
Corporate Service Department
Floor 25, P J Towers,
Dalal Street,
Mumbai-400001

National Stock Exchange India Limited
Corporate Communication
Exchange Plaza,
Bandra- Kurla Complex,
Mumbai-400051

SCRIP ID: "BSE-532845; NSE-TGBHOTELS"

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on Tuesday, 14th February, 2017

Please find below outcome of the meeting of the Board of Directors of the Company held on today, the 14th February, 2017 at 4.00 p.m. at the registered office of the company.

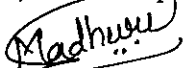
1. The unaudited financial results of the company for the quarter and nine months ended on 31st December, 2016 have been approved and taken on record by the Board of Directors of the company. (Copy Enclosed)
2. Mr. Bakul R. Parikh, Independent Director of the company has resigned from the directorship of the company due to personal and unavoidable circumstances.
3. Mr. Rajesh Thakkar has appointed as Chief Financial Officer of the Company in place of Mr. Vishal Palkhiwala who has resigned from his post of Chief Financial Officer of the Company.

You are requested to update the records accordingly.

Thanking you,

Yours faithfully,

For, TGB Banquets and Hotels Limited


Madhuri Gurwani
(Company Secretary)



Encl: As above

TGB BANQUETS AND HOTELS LIMITED

(Formerly known as BHAGWATI BANQUETS AND HOTELS LIMITED)

Corporate Office: 301, Circle P, Prahaladnagar Garden Road, S. G. Road, Ahmedabad - 380051, Gujarat, Tel.: 079 26937800
Registered Office: "The Grand Bhagwati", Plot No. 380, S. G. Road, Bodakdev, Ahmedabad - 380054 Gujarat, Tel.: 079 26841000

info@tgbhotels.com www.tgbhotels.com

CIN: L55100GJ1999PLC036830

BSE - 532845

NSE - TGBHOTELS

TGB BANQUETS AND HOTELS LIMITED

CIN:L55100GJ1999PLC036830

Registered Office : "The Grand Bhagwati", Plot No. 380, S.G. Road, Bodakdev, Ahmedabad - 380054

E-mail: cs@tgbhotels.com Website: www.tgbhotels.com Tel. 079-26841000 Fax. 079-26840915

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2016

PART - I		(' in Lacs)					
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
a.	Net Sales / Income from Operations	3464.15	3201.67	3816.50	9454.25	9912.17	13266.25
b.	Other Operating Income	96.02	64.18	15.62	207.95	263.22	381.17
	Total Income from Operation (Net)	3560.17	3265.85	3832.12	9662.20	10175.39	13647.42
2	Expenses						
a.	Cost of materials consumed	949.32	793.52	1031.38	2356.58	2499.74	3566.72
b.	Employees' benefits expenses	639.45	470.03	497.79	1557.42	1542.00	2069.73
c.	Depreciation and amortization expenses	407.99	412.01	636.95	1230.00	1252.05	2051.31
d.	Other expenses	1151.10	1143.27	1174.86	3082.36	3178.05	5858.59
	Total Expenses	3147.86	2818.83	3340.98	8226.36	8471.84	13546.35
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	412.31	447.02	491.14	1435.84	1703.55	101.07
4	Other Income	39.47	28.61	68.07	125.94	150.66	224.92
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	451.78	475.63	559.21	1561.78	1854.21	325.99
6	Finance Costs	390.11	424.36	464.66	1242.68	1414.41	1870.06
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	61.67	51.27	94.55	319.10	439.80	-1544.07
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	61.67	51.27	94.55	319.10	439.80	-1544.07
10	Tax expenses	-	-	50.00	-	50.00	-20.04
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	61.67	51.27	44.55	319.10	389.80	-1524.03
12	Extraordinary Item (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/Loss for the period (11-12)	61.67	51.27	44.55	319.10	389.80	-1524.03
14	Share of Profit/(loss) of associates	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
15	Minority Interest	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
16	Net Profit/Loss after taxes, minority interest and share of profit/(loss) of associates	61.67	51.27	44.55	319.10	389.80	-1524.03
17	Paid up equity share capital (Face value` 10/-)	2928.64	2928.64	2928.64	2928.64	2928.64	2928.64
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						9016.27
19(i)	Earning per share (before extraordinary items) (of` 10/- each) (not annualized)						
(a)	Basic EPS	0.21	0.18	0.15	1.09	1.33	
(b)	Diluted EPS	0.21	0.18	0.15	1.09	1.33	
19(ii)	Earning per share (after extraordinary items) (of` 10/- each) (not annualized)						
(a)	Basic EPS	0.21	0.18	0.15	1.09	1.33	
(b)	Diluted EPS	0.21	0.18	0.15	1.09	1.33	

Notes:

- The above Unaudited Financial Statements of the Company for the Quarter and Nine Months ended on 31st December, 2016 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 14th February, 2017. The Statutory Auditor has carried out limited review of the same.
- As the company does not fall under the reportable segment criteria as per the Accounting Standard-17, the company is not furnishing segment wise revenues, results and capital employed as required.
- The previous period's figures have been reworked, regrouped, rearranged and reclassified wherever necessary.

Place : Ahmedabad

Date: 14.02.2017



For, TGB Banquets and Hotels Limited

Narendra C. Somani

(Chairman & Managing Director)

(DIN: 00054229)