



**THE GRAND BHAGWATI**  
HOTELS • BANQUETS • CONVENTIONS

**Date: August 13, 2025**

**To,**

**National Stock Exchange of India Limited  
Corporate Communication  
Exchange Plaza,  
Bandra- Kurla Complex,  
Bandra (East), Mumbai- 400054  
NSE Code- TGBHOTELS**

**BSE Limited  
Corporate Service Department  
Floor 25, P J Towers  
Dalal Street  
Mumbai- 400001  
BSE SCRIP ID – 532845**

**Sub: Outcome of Board Meeting held on Today Wednesday, August 13, 2025 and Unaudited Financial Results (Standalone) of the Company for the quarter ended on June 30, 2025.**

**Ref: Meeting No. 02/2025-26**

Dear Sir/ Madam,

In Compliance with Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below outcome of the meeting of the Board of Directors of the Company held on today, the 13<sup>th</sup> August, 2025 started at 4.00 p.m. at the registered office of the company inter alia, has to considered and approved:

1. The Standalone unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2025.
2. Limited Review Report on the unaudited Standalone Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2025.
3. The Board has approved the re-appointment of Mr. Narendra G. Somani (DIN: 00054229), as a Managing Director and Chairman of the company for a period of 3 Years w.e.f 01<sup>st</sup> October, 2025 subject to the approval of members at ensuring Annual General Meeting.
4. The Board has approved the re-appointment of Mr. Devanand G. Somani (DIN: 00515959), as a Whole Time Director of the Company for a period of 5 Years w.e.f 26<sup>th</sup> January, 2026 subject to the approval of members at ensuring Annual General Meeting.
5. The Board has approved the re-appointment of Mr. Hemant G. Somani (DIN: 00515853), as a Whole Time Director of the Company for a period of 5 Years w.e.f 26<sup>th</sup> January, 2026 subject to the approval of members at ensuring Annual General Meeting.
6. The Board has approved the re-appointment of Mrs. Jasmin Jaykumar Doshi (DIN: 08686876) as Non- Executive Independent Woman Director of the Company for 2nd term of 5 Years w.e.f 09th November, 2025 subject to the approval of members at ensuring Annual General Meeting.

**TGB BANQUETS AND HOTELS LIMITED**

S.G. Road, Ahmedabad- 380054, Gujarat, India. Ph: 079 26841000, Fax: 079 26840915

E-mail: [info@tgbhotels.com](mailto:info@tgbhotels.com) Website: [www.tgbhotels.com](http://www.tgbhotels.com)

**CIN: L55100GJ1999PLC036830**



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7. The Board has approved the appointment of M/s. Umesh Ved & Associates, Practicing Company Secretaries, Ahmedabad, as a Secretarial Auditor(s) of the Company for 5 Years from the financial year 2025-26 to 2029-30 subject to the approval of members at ensuring Annual General Meeting.
8. To approve and adopt amended Policy of Code of Fair Disclosure and conduct for Insider Trading and Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information.

It may be further noted that as per BSE Circular No. LIST/COMP/14/2018-19 dated 20<sup>th</sup> June, 2018 and NSE Circular No. NSE/CML/2018/24 dated 20<sup>th</sup> June, 2018, and based on the information available, Mr. Narendra Somani, Mr. Hemant Somani, Mr. Devanand Somani, Mrs. Jasmin Jaykumar Doshi are not been debarred from holding the office of a Director by virtue of any SEBI order or any such other authority and not disqualified from being appointed as the Director in terms of Section 164 of the Companies Act 2013 and have given their consent to act Director of the Company.

The details for aforesaid change as required pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as **Annexure - A**.

The meeting was concluded at 05:15 p.m.

You are requested to update the records accordingly.

**Yours faithfully**

**For, TGB Banquets and Hotels Limited,**

**Arpita Shah**  
**Company Secretary & Compliance officer**  
**M. No.: A60451**

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## Annexure: A

Disclosure pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI circular  
SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No	Particulars to be disclosed	Requisite Information		
		1.	2.	3.
		Mr. Narendra G. Somani	Mr. Devanand G. Somani	Mr. Hemant G. Somani
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment.		
2	Date of appointment/cessation (as applicable) & term of appointment	01st October, 2025  Appointed for a period of 3 Years w.e.f 01st October, 2025 to 30 <sup>th</sup> September, 2028 subject to the approval of members at ensuring Annual General Meeting. As a Managing director, Mr. Narendra G. Somani not be liable to retire by rotation.	26 <sup>th</sup> January, 2026  Appointed for a period of 5 Years w.e.f 26 <sup>th</sup> January, 2026 to 25 <sup>th</sup> January, 2031 subject to the approval of members at ensuring Annual General Meeting. As a Whole Time Director, Mr. Hemant G. Somani is liable to retire by rotation.	26 <sup>th</sup> January, 2026  Appointed for a period of 5 Years w.e.f 26 <sup>th</sup> January, 2026 to 25 <sup>th</sup> January, 2031 subject to the approval of members at ensuring Annual General Meeting. As a Whole Time Director, Mr. Devanand G. Somani is liable to retire by rotation.
3	Brief profile (in case of appointment)	Experience of over 35 years in catering and hotel industry and event management, he is Whole time Director of the company, he is managing outdoor catering business since his appointment with the company.	Mr. Devanand Somani is having more than 30 years of experience in hospitality and event management, he is Whole-time director of the Company, he is Managing outdoor catering Business since his appointment with the Company.	Mr. Hemant Somani is having more than 30 years of experience in hospitality and event management, he is Whole-time director of the Company, he is Managing outdoor catering Business since his appointment with the Company.
4	Disclosure of relationships between directors (in case of appointment of a director)	Brother of Mr. Devanand G. Somani and Mr. Hemant G. Somani	Brother of Mr. Narendra G. Somani and Mr. Hemant G. Somani	Brother of Mr. Narendra G. Somani and Mr. Devanand G. Somani.

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Sr. No	Particulars to be disclosed	Requisite Information	
		4.	5.
		<b>Mrs. Jasmin Jaykumar Doshi</b>	<b>M/s. Umesh Ved &amp; Associates</b>
1	Reason for change viz. appointment, <del>resignation,</del> removal, death or otherwise	Re-appointment.	Appointment
2	Date of appointment/ <del>cessation</del> (as applicable) & term of appointment	09 <sup>th</sup> November, 2025  Re-appointed as a Non- Executive Independent Woman Director of the Company for 2nd term of 5 Years w.e.f 09th November, 2025 subject to the approval of members at ensuring Annual General Meeting  As an Independent director, Mrs. Jasmin Jaykumar Doshi not be liable to retire by rotation.	August 13, 2025  Appointed as a Secretarial Auditor of the Company for 5 Years form the financial year 2025-26 to 2029-30 subject to the approval of members at ensuring Annual General Meeting.
3	Brief profile (in case of appointment)	She is a qualified Company Secretary from Ahmedabad. She is a commerce graduate, and associate member of the Institute of Company Secretaries of India. She has over 10 years of experience as a professional.	Mr. Umesh Harjivandas Ved (COP:2924) is proprietor of Umesh Ved and Associates, Practicing Company secretary firm in Ahmedabad and also held degree of B.Com, LL.B., F.C.S., and Insolvency Professional (IBBI). He was Member Central Council – ICSI for term 2011-14, Chairman WIRC of ICSI - 2008, Member WIRC ICSI 2001-2010, Chairman – Ahmedabad Chapter – 2000 and Member Ahmedabad Chapter 1995-2000. Also Addressed to various forums of the members of the Professional Institutes and the Students Training Programs. Associated with various Religious and Charitable Trusts and actively associated with Social Activities.
4	Disclosure of relationships between directors (in case of appointment of a director)	Mrs. Jasmin Jaykumar Doshi is not related to any Director of the Company.	NA

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