



THE GRAND BHAGWATI
HOTELS • BANQUETS • CONVENTIONS • CLUB

11th August, 2018

Bombay Stock Exchange Limited
Corporate Service Department
Floor 25, P J Towers,
Dalal Street,
Mumbai- 400001
SCRIP ID: "BSE-532845"

National Stock Exchange India Limited
Corporate Communication
Exchange Plaza,
Bandra- Kurla Complex,
Mumbai- 400051
NSE CODE: "TGBHOTELS"

Dear Sir/ Madam,

Sub: Outcome of 04th Board Meeting of F.Y. 2018-19 held on Saturday, 11th August, 2018

Please find below outcome of the meeting of the Board of Directors of the Company held on today, the 11th August, 2018 at 4.00 p.m. at the registered office of the company.

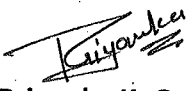
1. Whereat the Board of Directors has approved the unaudited financial results of the company for the quarter ended on 30th June, 2018, duly reviewed by the Statutory Auditors and Audit Committee of the Company. The copy of Financial Results along with Limited Review Report thereon is enclosed herewith.
2. The Board has decided to convene the 19th Annual General Meeting of the company on Friday, 28th September, 2018 at 10.30 A.M. at the address mentioned in Notice of the Annual General Meeting.
3. Draft Notice of 19th Annual General Meeting and Draft Director's report for the Year ended 31st March, 2018 were approved by the Board of Directors of the Company.
4. The Register of Members and Share Transfer Books of the company will remain closed from Monday, 17th September, 2018 to Friday, 28th September, 2018 (both days inclusive) pursuant to regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

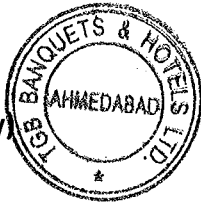
The meeting was concluded at 5.30 p.m.

You are requested to update the records accordingly.

Yours faithfully,

For, TGB Banquets and Hotels Limited


Priyanka K. Gola
(Company Secretary)



Encl: As above

TGB BANQUETS AND HOTELS LIMITED
(Formerly known as Bhagwati Banquets and Hotels Limited)

S. G. Road, Ahmedabad - 380054, Gujarat, India. Ph. : 079 26841000, Fax : 079 26840915

Email : info@tgbhotels.com Website : www.tgbhotels.com

CIN : L55100GJ1999PLC036830

BSE - 532845

NSE - TGBHOTELS

TGB BANQUETS AND HOTELS LIMITED

CIN:L55100GJ1999PLC036830

Registered Office : "The Grand Bhagwati", Plot No. 380, S.G. Road, Bodakdev, Ahmedabad - 380054

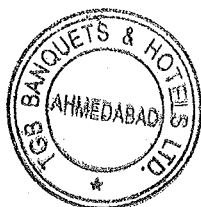
E-mail: cs@tgbhotels.com Website: www.tgbhotels.com Tel. 079-26841000 Fax. 079-26840915

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2018

(₹ in Lakhs except EPS)

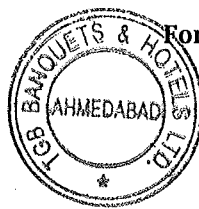
Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2018	31-03-2018	30-06-2017	31-03-2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
a.	Revenue from Operations	1865.59	3302.48	2644.01	11873.75
b.	Other Income	23.70	292.91	60.43	448.88
	Total Income (Net)	1889.29	3595.39	2704.44	12322.63
2	Expenses				
a.	Cost of materials consumed	640.91	1550.14	658.23	3742.90
b.	Purchase of stock-in-trade	0.00	0.00	0.00	0.00
c.	Employees benefits expenses	446.85	1358.35	523.97	2905.04
d.	Depreciation and amortization expenses	88.94	133.62	241.76	493.78
e.	Finance Costs	40.77	74.91	157.51	319.08
f.	Other expenses	637.78	3452.13	913.39	7506.51
	Total Expenses	1855.25	6569.15	2494.86	14967.31
3	Profit/ (Loss) from operations before exceptional and tax (1-2)	34.04	(2973.76)	209.58	(2644.68)
4	Exceptional items	0.00	2633.06	(1262.92)	1370.14
5	Profit/(Loss) before tax (3-4)	34.04	(340.70)	(1053.34)	(1274.54)
6	Tax expenses				
	1. Current expenses	0.00	0.00	0.00	0.00
	2. Deffered tax	0.00	(1328.80)	0.00	(1328.80)
7	Net Profit/Loss for the period (6-7)	34.04	988.10	(1053.34)	54.26
8	Other comprehensive income (OCI)				
	Items that will not be reclassified to profit or loss				
	Remeasurement of defined benefits plans (net of tax)	0.00	29.65	(0.20)	29.65
9	Total Comprehensive income for the period comprising of profit and other comprehensive income for the period (7+8)	34.04	1017.75	(1053.54)	83.91
10	Paid up equity share capital (Face value ₹ 10/-)	2928.64	2928.64	2928.64	2928.64
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00
12	Earning per share for continuing or discontinuing operations (of ₹ 10/ each) (not annualized)				
	Basic EPS	0.12	3.37	(3.60)	0.19
	Diluted EPS	0.12	3.37	(3.60)	0.19

See accompanying notes to the financial results



Notes:

- 1 The above financial results were reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 11th August, 2018 and the statutory auditors have carried out a Limited Review of the Financial Results for the quarter ended June 30, 2018 as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- 2 As the company operates only in one reportable segment i.e. Hospitality/ Hotels Business. Hence no segment wise reporting required under Ind AS- 108 on 'Segment Reporting.
- 3 The Company adopted Indian Accounting Standards ("IND AS") and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS financial reporting under Section 133 of the Companies Act, 2013.
- 4 The figures for the previous period have been regrouped, rearranged and reclassified wherever necessary to confirm the current years figures, and as per the Ind As schedule III to the Companies Act, 2013.



For, TGB Banquets and Hotels Limited

Narendra G. Somani

Chairman & Managing Director

(DIN: 00054229)

Place : Ahmedabad

Date: 11.08.2018



Suresh R. Shah & Associates

Chartered Accountants

Limited Review Report

Review Report to Board of Directors TGB Banquets and Hotels Limited

We have reviewed the accompanying statement of Standalone unaudited financial results of **TGB Banquets and Hotels Limited** for the quarter ended 30th June 2018 prepared by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by the SEBI circulars CHUCFD/CMD/ 15/2015 dated November 30, 2015 and CIR/CFD/FAC/62/2016 dated July 05, 2016. This statement is responsibilities of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

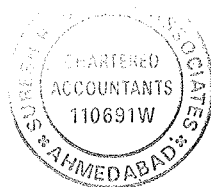
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The review of unaudited standalone financial results for the quarter ended 30th June 2017 included in the Statement was reported by O.P. Bhandari & Co. vide their unmodified report dated Septemebr 14, 2017 whose reports have been furnished to us by management and which have been relied upon by us for the purpose of our review of the Statement. Our review report is not modified in respect of this matter.

Place: Ahmedabad

Date: 11/08/2018

For, Suresh R Shah & Associates
Chartered Accountants



Mrugen Shah
Partner
M.No 117412