



THE GRAND BHAGWATI
HOTELS • BANQUETS • CONVENTIONS

Date: November 13, 2025

To,

**National Stock Exchange of India Limited
Corporate Communication
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East), Mumbai- 400054
NSE Code- TGBHOTELS**

**BSE Limited
Corporate Service Department
Floor 25, P J Towers
Dalal Street
Mumbai- 400001
BSE SCRIP ID – 532845**

Sub: Outcome of Board Meeting held on Today Thursday, November 13, 2025 and Unaudited Financial Results (Standalone) of the Company for the quarter and half year ended on September 30, 2025.

Ref: Meeting No. 03/2025-26

Dear Sir/ Madam,

In Compliance with Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below outcome of the meeting of the Board of Directors of the Company held on today, Thursday, 13th November, 2025 started at 4.00 p.m. at the registered office of the company inter alia, has to considered and approved:

1. The Standalone unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2025.
2. Limited Review Report on the unaudited Standalone Financial Results of the Company for the quarter and half year ended 30th September, 2025.

The meeting was concluded at 05:30 p.m.

You are requested to update the records accordingly.

Yours faithfully

For, TGB Banquets and Hotels Limited,

Arpita Hardik
Shah

Digitally signed by Arpita
Hardik Shah
Date: 2025.11.13 17:40:41
+05'30'

**Arpita Shah
Company Secretary & Compliance officer
M. No.: A60451**

TGB BANQUETS AND HOTELS LIMITED

S.G. Road, Ahmedabad- 380054, Gujarat, India. Ph: 079 26841000, Fax: 079 26840915

E-mail: info@tgbhotels.com Website: www.tgbhotels.com

CIN: L55100GJ1999PLC036830



PRAKASH TEKWANI & ASSOCIATES

CHARTERED ACCOUNTANTS

Email Id : prakashtekwani@yahoo.com / Mo. : 99789 14576

Address : 387, 3rd Floor, Karnavati Plaza, Opp. Central Bank of India,
Revdibazar Char Rasta, Kalupur, Ahmedabad - 380 001.

Independent Auditor's Review Report On the quarterly and half yearly Unaudited Standalone Financial Results pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**Review Report to Board of Directors
TGB BANQUETS AND HOTELS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of TGB BANQUETS AND HOTELS LIMITED for the quarter and half year ended 30th September 2025 prepared by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circulars CIR/CFD/CMD1/44/2019 March 29, 2019.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 13/11/2025



For, Prakash Tekwani & Associates
Chartered Accountants
FRN:120253W

CA Prakash Tekwani
Partner
M.No.108681

UDIN: 25108681BMMLYE9551

BSE- 532045

NSE- TGBHOTELS

TGB BANQUETS AND HOTELS LIMITED

CIN:L55100GJ1999PLC036830

Registered Office : "The Grand Bhagwati", Plot No. 380, S.G. Road, Bodakdev, Ahmedabad - 380054

E-mail: cs@tgbhotels.com Website: www.tgbhotels.com Tel. 079-26841000 Fax. 079-26840915

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025

Sr. No.	Particulars	(Rs. in Lakhs except EPS)					
		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-25 (Unaudited)	30-Jun-25 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-24 (Unaudited)	31-Mar-25 (Audited)
1	Income						
a.	Revenue from Operations	860.57	887.13	860.62	1,747.70	1,567.79	3749.18
b.	Other Income	34.77	22.76	21.79	57.53	51.07	219.10
	Total Income (Net)	895.34	909.89	882.41	1,805.23	1,618.86	3,968.28
2	Expenses						
a.	Cost of materials consumed	225.22	223.28	260.91	448.50	443.44	1051.17
b.	Purchase of stock-in-trade	-	-	-	-	-	-
c.	Employees benefits expenses	161.86	150.44	131.96	312.30	254.42	622.66
d.	Depreciation and amortization expenses	130.98	130.99	128.30	261.97	256.60	526.22
e.	Finance Costs	36.21	39.26	31.78	75.47	55.61	146.11
f.	Other expenses	320.45	347.54	308.39	667.99	574.13	1429.43
g.	Loss on Sale of Investments / Assets	-	-	-	-	-	-
	Total Expenses	874.71	891.51	861.34	1766.22	1584.20	3775.59
3	Profit/ (Loss) from operations before exceptional and extraordinary items (1-2)	20.63	18.38	21.07	39.01	34.66	192.69
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	20.63	18.38	21.07	39.01	34.66	192.69
6	Tax expenses						
1.	Current expenses	0	-	-	-	-	-
2.	Deferred tax	0	-	-	-	-	(1.68)
7	Net Profit/Loss for the period (5-6)	20.63	18.38	21.07	39.01	34.66	194.37
8	Other comprehensive income (OCI)						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Actuarial Gains and Losses	-	-	-	-	-	0.46
9	Total Comprehensive income for the period comprising of profit and other comprehensive income for the period	20.63	18.38	21.07	39.01	34.66	194.83
10	Paid up equity share capital (Face value Rs. 10/-)	2928.64	2928.64	2928.64	2928.64	2928.64	2928.64
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	4,680.03
12	Earning per share for continuing or discontinuing operations (of Rs. 10/ each) (not annualized)						
	Basic EPS	0.07	0.06	0.07	0.13	0.12	0.66
	Diluted EPS	0.07	0.06	0.07	0.13	0.12	0.66
	See accompanying notes to the financial results 1 to 4						



TGB BANQUETS AND HOTELS LIMITED			
STATEMENT OF ASSETS & LIABILITIES			
(Rs. In Lakhs)			
Sr. No.	Particulars	Half year ended 30-Sep-2025	Year ended 31-Mar-2025
A	ASSETS	(Unaudited)	(Audited)
1	NON-CURRENT ASSETS		
(a)	Property, Plant and Equipment	1859.64	2,110.10
(b)	Capital Work in Progress		
(c)	Financial Assets		
	(i) Investments	0.01	0.01
	(ii) Loans		
	(iii) Others	752.22	710.46
(d)	Deferred Tax Assets (Net)	118.29	118.29
(e)	Other Non-Current Assets		
	Sub-total Non-Current Assets	2,730.17	2,938.86
2	CURRENT ASSETS		
(a)	Inventories	456.68	488.29
(b)	Financial Assets		
	(i) Trade Receivables	714.88	714.79
	(ii) Cash and Cash Equivalents	62.51	220.07
	(iii) Bank Balance other than (ii) above		
	(iv) Loans	3,222.56	2,748.18
	(v) Others		
(c)	Other Current Assets	4,191.53	4,101.66
(d)	Other Current Tax Receivables	418.72	421.35
	Sub-total Current Assets	9,066.87	8,694.33
	TOTAL ASSETS	11,797.04	11,633.19
B	EQUITY AND LIABILITIES		
1	EQUITY		
(a)	Equity Share Capital	2,928.64	2,928.64
(b)	Other Equity	4,719.05	4,680.03
	Sub-total Equity	7,647.69	7,608.67
	LIABILITIES		
2	NON-CURRENT LIABILITIES		
(a)	Financial Liabilities		
	(i) Borrowings	307.44	296.68
	(ii) Other Financial Liabilities		
(b)	Provisions	156.25	116.83
(c)	Deferred Tax Liabilities (Net)		
(d)	Lease Liabilities	475.77	720.98
	Sub-total Non-current liabilities	939.46	1,134.49
3	CURRENT LIABILITIES		
(a)	Financial Liabilities		
	(i) Borrowings	591.69	119.46
	(ii) Lease Liabilities	480.85	462.06
	(iii) Trade Payables		
	(a) Total Outstanding due to micro & small enterprises		
	(b) Total Outstanding due to creditors other than micro & small enterprises	448.59	532.21
	(iii) Other Financial Liabilities		4.39
(b)	Current Tax Liabilities		
(c)	Other Current Liabilities	1,640.85	1,678.69
(d)	Provisions	47.91	93.22
	Sub-total current liabilities	3,209.89	2,890.03
	TOTAL EQUITY & LIABILITIES	11,797.04	11,633.19

TGB BANQUETS AND HOTELS LIMITED

NOTES:

- The above unaudited standalone financial results for the quarter and half year ended September 30, 2025, were reviewed and recommended by the Audit Committee and were taken on record by the Board of Directors at its meeting held on Thursday, 13th November, 2025 and the statutory auditors have carried out a Limited Review of the standalone Financial Results for the quarter and half year ended September 30, 2025 as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- As the company operates only in one reportable segment i.e. Hospitality/ Hotels Business. Hence no segment wise reporting required under Ind AS- 108 on 'Segment Reporting'.
- The Company adopted Indian Accounting Standards ("IND AS") and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS financial reporting under Section 133 of the Companies Act, 2013.
- The figures for the previous period have been regrouped, rearranged and reclassified wherever necessary to confirm the current years figures, and as per the Ind AS schedule III to the Companies Act, 2013.

Place : Ahmedabad
Date : 13.11.2025

For, TGB Banquets and Hotels Limited

Nakant G. Somani
Chairman & Managing Director
(DIN: 00054229)



TGB BANQUETS AND HOTELS LIMITED

CIN:L55100GJ1999PLC036830

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STANDALONE STATEMENT OF CASH FLOW FOR HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. in Lakhs)

Particulars	Half Year Ended	Half Year Ended
	30-09-2025	30-09-2024
Period Ending:	Un-Audited	Un-Audited
Cash flows from operating activities:		
Net income (loss)	39.01	34.66
Adjustments to reconcile net income (loss) to net cash from operating activities:		
Depreciation and amortization	261.97	256.60
Interest and Finance charges	75.47	55.61
Interest Income	(22.26)	(11.18)
(Gain) / Loss on fixed assets sold/discarded (net)	-	-
(Increase) decrease in inventories	31.61	(32.12)
(Increase) decrease in accounts receivable, loans and advances and other asset	(603.48)	276.89
Increase (decrease) in Trade payable, other liability and provision	(88.15)	(173.66)
Cash generated from operations	(305.83)	406.80
Less : Income tax paid		-
Net cash from operating activities	(305.83)	406.80
Cash flows from investing activities:		
Purchases of Fixed Assets / investments	(11.51)	(1.21)
Proceeds from sales of fixed assets / investments	-	-
Interest Earned	22.26	11.18
Net cash from investing activities	10.75	9.97
Cash flows from financing activities:		
Proceeds / (Repayment) of long term borrowing	10.76	(9.98)
Proceeds / (Repayment) of short term borrowing	472.23	(86.24)
Payments of Lease Liability	(270.00)	(252.00)
Payments of Non Current Financial assets	-	-
Interest / Dividends paid	(75.47)	(55.61)
Net cash used in financing activities	137.53	(403.83)
Effect of exchange rate fluctuations on cash & cash equivalents		
Net increase (decrease) in cash & cash equivalents	(157.56)	12.94
Cash & cash equivalents, start of period	220.07	28.67
Cash & Cash Equivalents at the six months period ended	62.51	41.61

Notes;

The Cash flow statement has been prepared under the 'Indirect Method' as set out in Ind AS 7 "Statement of Cash Flows".

ii Amounts in brackets, represent Cash Outflow.

iii Previous year's figures have been regrouped and rearranged wherever necessary.

