THE GRAND BHAGWATI
HOTELS • BANQUETS • CONVENTIONS • CLUB

10th August, 2016

Bombay Stock Exchange Limited
Corporate Service Department
Floor 25, P J Towers,
Dalal Street,
Mumbai-400001

National Stock Exchange India Limited
Corporate Communication
Exchange Plaza,
Bandra- Kurla Complex,
Mumbai-400051

SCRIP ID: "BSE-532845; NSE-TGBHOTELS"

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on Wednesday, 10th August, 2016

Please find below outcome of the meeting of the Board of Directors of the Company held on today, the 10th August, 2016 at 4.00 p.m. at the registered office of the company.

1. The unaudited financial results of the company for the quarter ended on 30th June, 2016 have been approved and taken on record by the Board of Directors of the company. (Copy Enclosed)
2. The Board has decided to convene the 17th Annual General Meeting of the company on Friday, 30th September, 2016.
3. The Register of Members and Share Transfer Books of the company will remain closed from 19th September, 2016 to 30th September, 2016 (both days inclusive) pursuant to regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to update the records accordingly.

Thanking you,

Yours faithfully,

For, TGB Banquets and Hotels Limited

Madhuri Gurwani
(Company Secretary)

TGB BANQUETS & HOTELS LTD. AHMEDABAD

Encl: As above

TGB BANQUETS AND HOTELS LIMITED
(Formerly known as BHAGWATI BANQUETS AND HOTELS LIMITED)
Corporate Office: 301, Circle P, Prahaladnagar Garden Road, S. G. Road, Ahmedabad - 380051, Gujarat, Tel.: 079 26937800
Registered Office: "The Grand Bhagwati", Plot No. 380, S. G. Road, Bodakdev, Ahmedabad - 380054 Gujarat, Tel.: 079 26841000
info@tgbhotels.com www.tgbhotels.com
CIN: L55100GJ1999PLC036830

BSE - 532845 NSE - TGBHOTELS

TGB BANQUETS AND HOTELS LIMITED

CIN:L55100GJ1999PLC036830

Registered Office : "The Grand Bhagwati", Plot No. 380, S.G. Road, Bodakdev, Ahmedabad - 380054

E-mail: cs@tgbhotels.com Website: www.tgbhotels.com Tel. 079-26841000 Fax. 079-26840915

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2016

PART - I (₹ in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-16 (Unaudited)	31-Mar-16 (Audited)	30-Jun-15 (Unaudited)	31-Mar-16 (Audited)
1	**Income from Operations**				
a.	Net Sales / Income from Operations	2,788.43	3354.08	3065.24	13266.25
b.	Other Operating Income	47.75	117.95	68.63	381.17
	Total Income from Operation (Net)	**2,836.18**	**3472.03**	**3133.87**	**13647.42**
2	**Expenses**				
a.	Cost of materials consumed	613.74	1066.98	691.99	3566.72
b.	Employees benefits expenses	447.94	527.73	472.69	2069.73
c.	Depriciation and amortization expenses	410.00	799.26	352.80	2051.31
d.	Other expenses	787.99	2680.54	997.96	5858.59
	Total Expenses	**2,259.67**	**5074.51**	**2515.44**	**13546.35**
3	**Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**576.51**	**-1602.48**	**618.43**	**101.07**
4	Other Income	57.86	74.26	59.46	224.92
5	**Profit /(Loss) from ordinary activities before finance costs and exceptional items (3+4)**	**634.37**	**-1528.22**	**677.89**	**325.99**
6	Finance Costs	428.21	455.65	477.78	1870.06
7	**Profit /(Loss) from ordinary activities after finance costs but before exceptional items (5-6)**	**206.16**	**-1983.87**	**200.11**	**-1544.07**
8	Exceptional items				
9	**Profit/(Loss) from ordinary activities before tax (7-8)**	**206.16**	**-1983.87**	**200.11**	**-1544.07**
10	Tax expenses		-70.04		-20.04
11	**Net Profit/(Loss)from ordinary activities after tax (9-10)**	**206.16**	**-1913.83**	**200.11**	**-1524.03**
12	Extraordinary Item (net of tax expenses)				
13	**Net Profit/Loss for the period (11-12)**	**206.16**	**-1913.83**	**200.11**	**-1524.03**
14	Share of Profit/(loss) of associates				
15	Minority Interest				
16	**Net Profit/Loss after taxes, minority interest and share of profit/(loss) of associates**	**206.16**	**-1913.83**	**200.11**	**-1524.03**
17	Paid up equity share capital (Face value ₹ 10/-)	**2928.64**	**2928.64**	**2928.64**	**2928.64**
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				**9016.27**
19(i)	**Earning per share (before extraordinary items) (of ₹10/ each) (not annualized)**				
(a)	Basic EPS	0.07	-	0.68	
(b)	Diluted EPS	0.07	-	0.68	
19(ii)	**Earning per share (after extraordinary items) (of ₹10/- each) (not annualized)**				
(a)	Basic EPS	0.07	-	0.68	
(b)	Diluted EPS	0.07	-	0.68	

Notes:

1 The above Unaudited Financial Statements of the Company for the Quarter ended 30th June, 2016 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 10th August, 2016. The Statutory Auditor has carried out limited review of the same.

2 As the company does not fall under the reportable segment criteria as per the Accounting Standard-17, the company is not furnishing segment wise revenues, results and capital employed as required.

3 The previous period's figures have been reworked, regrouped, rearranged and reclassified wherever necessary.

For, TGB Banquets and Hotels Limited

TGB BANQUETS & HOTELS LTD. AHMEDABAD

Place : Ahmedabad
Date: 10.08.2016

Narendra G. Somani
Chairman & Managing Director
(DIN: 00054229)