



THE GRAND BHAGWATI

HOTELS • BANQUETS • CONVENTIONS • CLUB

12th February, 2014

To,
The Department of Corporate Communication,
National Stock Exchange of Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

SCRIP CODE: 'TGBHOTELS'

Dear Sir/Madam,

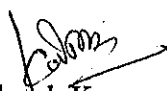
Sub: Submission of Unaudited Quarterly Results for the quarter and nine months ended on 31st December, 2013

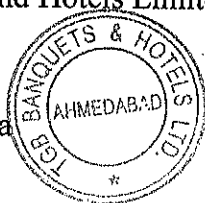
In pursuance to clause 41 of the Listing Agreement, Please find herewith Unaudited Financial Results along with the Limited Review Report for the quarter and nine months ended on 31st December, 2013 as approved by the Board of Directors of the Company in the board meeting held on 12th February, 2014 at the registered office of the company.

Please find the same in order and update the records accordingly.

Thanking you,

For, TGB Banquets and Hotels Limited


Kalpesh Kumar Mehta
Company Secretary



Encl: As above

TGB Banquets and Hotels Limited

Formerly known as
Bhagwati Banquets & Hotels Ltd.

301, Circle P, Prahaladnagar Garden Road, S.G. Road, Ahmedabad-380051, Gujarat, India.

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TGB BANQUETS AND HOTELS LIMITED

Formerly Bhagwati Banquets & Hotels Limited

Reg. Office : "The Grand Bhagwati", Plot No. 380, S.G. Road, Bodakdev, Ahmedabad - 380054.

UNAUDITED FINANCIAL RESULT FOR THE QUARTER & NINE MONTHS ENDED ON 31ST DECEMBER, 2013**PART I**

(₹ In Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
a.	Net Sales / Income from Operations	4998.48	2224.45	4,315.51	10,213.40	10,523.13	15,750.77
b.	Other Operating Income	96.73	89.10	88.39	293.42	437.84	734.98
	Total Income from Operation (net)	5095.21	2313.55	4403.90	10506.82	10960.97	16485.75
2	Expenses						
a.	Cost of raw material consumed	1340.91	518.23	1,153.28	2,599.44	2,683.88	3,854.46
b.	Employees benefits expenses	607.02	423.45	484.31	1,494.84	1,452.04	2,027.44
c.	Depreciation and amortization expenses	543.90	254.40	301.01	1,048.90	903.21	1,292.77
d.	Other expenses	1455.62	671.38	1,617.19	3,229.10	3,601.01	6,639.00
	Total Expenses	3947.45	1867.46	3555.79	8372.28	8640.14	13813.67
3	Profit/ (Loss) from operations before other income, interest and exceptional items (1-2)	1147.76	446.09	848.11	2134.54	2320.83	2672.08
4	Other income	52.11	85.20	31.46	179.48	86.53	190.44
5	Profit / (Loss) from ordinary activities before Finance costs and Exceptional Items (3+4)	1199.87	531.29	879.57	2314.02	2407.36	2862.52
6	Finance cost	731.56	433.52	576.14	1,622.91	1,459.88	2,103.76
7	Profit / (Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6)	468.31	97.77	303.43	691.11	947.48	758.76
8	Exceptional items						
9	Profit/ (Loss) from ordinary activities before tax (7-8)	468.31	97.77	303.43	691.11	947.48	758.76
10	Tax expenses (including deferred tax)	100.00		80.00	100.00	80.00	462.55
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	368.31	97.77	223.43	591.11	867.48	296.21
12	Extraordinary Item (net of tax expenses)						
13	Net Profit/Loss for the period (11-12)	368.31	97.77	223.43	591.11	867.48	296.21
14	Paid up equity share capital (Face value ₹10/-)	2928.64	2928.64	2928.64	2928.64	2928.64	2928.64
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						11,691.49
16	Earning per share (before extraordinary items) (of ₹ 10/- each)(not annualized):						
(a)	Basic EPS (Amt. in ₹)	1.26	0.33	0.76	2.02	2.96	1.01
(b)	Diluted EPS (Amt. in ₹)	1.26	0.33	0.76	2.02	2.96	1.01
ii	Earning per share (after extraordinary items) (of ₹ 10/- each)(not annualized):						
(a)	Basic EPS (Amt. in ₹)	1.26	0.33	0.76	2.02	2.96	1.01
(b)	Diluted EPS (Amt. in ₹)	1.26	0.33	0.76	2.02	2.96	1.01

PART II

PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
i	Number of Shares	18,108,708	18,109,052	15,389,468	18,108,708	15,389,468	15,877,497
ii	Percentage of Shareholding	61.83	61.83	52.55	61.83	52.55	54.21
2	Promoters and Promotor Group Shareholding						
(a)	Pledged/Encumbered						
i	No. of Shares	4,079,250	3,932,250	3,404,660	4,079,250	3,404,660	3,346,750
ii	% of Shares (as a % of the total shareholding of Promoter and Promoter group)	36.49	35.18	24.50	36.49	24.50	24.96
iii	% of Shares (as a % of the total Share Capital of the Company)	13.93	13.43	11.63	13.93	11.63	11.43
(b)	Non -Encumbered						
i	No. of Shares	7,098,442	7,245,098	10,492,272	7,098,442	10,492,272	10,062,153
ii	% of Shares (as a % of the total shareholding of Promoter and Promoter group)	63.51	64.82	75.50	63.51	75.50	75.04
iii	% of Shares (as a % of the total Share Capital of the Company)	24.24	24.74	35.82	24.24	35.82	34.36

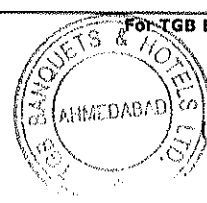
INVESTOR COMPLAINTS		As on 31.12.2013	
PARTICULARS			
Pending at the beginning of the quarter			NIL
Received during the quarter			NIL
Disposed of during the year			NIL
Remaining unresolved at the end of the quarter			NIL

Notes to accounts:

- The above financial results were reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 12th February, 2014 and a limited review of the same has been carried out by the statutory auditor of the company.
- As the company does not fall under the reportable segment criteria as per the Accounting Standard- 17, the company is not furnishing segment wise revenues, results and capital employed as required.
- Figures for the previous period have been regrouped and rearranged wherever necessary to confirm with the current years figures.

Place : Ahmedabad

Date : 12/02/2014



For TGB Banquets and Hotels Limited

 Narendra G. Sornani
 Chairman & Managing Director



O.P. BHANDARI & CO.
CHARTERED ACCOUNTANTS

30, Omkar House,
Nr. Swastik Char Rasta
C.G. Road, Navrangpura
Ahmedabad – 380009
Phone: 079-26462539
Fax: 079-26563388
E-mail: opbhandarlca@gmail.com

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Unaudited financial results of TGB BANQUETS AND HOTELS LIMITED for the period ended 31st December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For O.P Bhandari & Co.
Chartered Accountants

[Signature]
Mr. O.P Bhandari)
Partner
(M.No. 34409)

Place: Ahmedabad
Date: 10.02.2014