



TRANSWARRANTY FINANCE LIMITED

TFL\SEC\2018\4

22/01/2018

The Manager,
Corporate Relations Dept.,
Bombay Stock Exchange Ltd.,
P.J. Towers,
Dalal Street, Fort
Mumbai- 400 001

The Manager
Listing Department
National Stock Exchange of India Ltd.
Bandra Kurla Complex
Bandra (East)
Mumbai

BSE Scrip Code : 532812

NSE Scrip Code : TFL

Dear Sir,

Sub: Outcome of Board Meeting on held 22.01.2018

This is to inform the Exchange that the Board of Directors of the Company, at their meeting held today i.e. on 22.01.2018 (which commenced at 11.30 a.m. and concluded at 12.50 p.m.) have, *inter alia*, approved the Un-audited Financial Results and Limited Review Report for the quarter ended 31st December, 2017.

The copy of the said results along with Limited Review Report is attached herewith, for your information.

We request you to kindly take the same on record.

Thanking you

Yours faithfully,
For Transwarranty Finance Limited


Company Secretary



Encl : as above

CIN : L65920MH1994PLC080220

403, Regent Chambers, Nariman Point, Mumbai - 400 021. • Tel : 6630 6090 / 2204 7965
Fax : 6630 6655 / 4001 0999 • e-mail : mail@transwarranty.com • website : www.transwarranty.com

RAHUL GAUTAM DIVAN & ASSOCIATES

Chartered Accountants

C/o MIDSNELL, 134 Mittal Tower 'C', Nariman Point, Mumbai 400 021, India.
Phone: (+ 91-22) 6632 4991, 6632 4992. Fax: (+ 91-22) 2287 5374. E-mail: rdivan@vsnl.com

Limited Review Report

The Board of Directors of Transwarranty Finance Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Transwarranty Finance Limited ('the Company') for the quarter ended 31 December 2017, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 22 January 2018. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results for the quarter ended 31 December 2017, prepared in accordance with the Accounting Standards as per Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAHUL GAUTAM DIVAN & ASSOCIATES
Chartered Accountants
(Firm's Registration Number: 120294W)


RAHUL DIVAN
Partner

Membership Number: 100733



Place: Mumbai
Date: 22 January 2018

RAHUL GAUTAM DIVAN & ASSOCIATES

Chartered Accountants

C/o MIDSNELL, 134 Mittal Tower 'C', Nariman Point, Mumbai 400 021, India.
Phone: (+ 91-22) 6632 4991, 6632 4992. Fax: (+ 91-22) 2287 5374. E-mail: rdivan@vsnl.com

Limited Review Report

The Board of Directors of Transwarranty Finance Limited

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Transwarranty Finance Limited ('the Company') and its subsidiaries (the Company and its subsidiaries constitute 'the Group') for the quarter ended 31 December 2017, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 22 January 2018. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The unaudited consolidated financial results includes the interim financial results of three subsidiaries which have not been reviewed by their auditors and are based solely on the management's accounts, whose interim financial results reflect total revenues of Rs. 110.97 lakhs for the quarter ended 31 December 2017 and total loss after tax of Rs. 76.40 lakhs for the quarter ended 31 December 2017, as considered in the unaudited consolidated financial results.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results for the quarter ended 31 December 2017, prepared in accordance with the Accounting Standards as per Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAHUL GAUTAM DIVAN & ASSOCIATES
Chartered Accountants
(Firm's Registration Number: 120294W)


RAHUL DIVAN

Partner

Membership Number: 100733



Place: Mumbai

Date: 22 January 2018

TRANSWARRANTY FINANCE LIMITED CIN: L65920MH1994PLC080220 Regd. Office: 403, Regent Chambers, Nariman Point, Mumbai- 400021 Tel. No:40010900, Fax No: 40010999, Email: companysecretary@transwarranty.com, Web Site: www.transwarranty.com STATEMENT OF STANDALONE / CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31ST DECEMBER, 2017 (Rs. In Lakhs)												
PARTICULARS	STANDALONE						CONSOLIDATED					
	3 Months Ended			9 Months Ended		Year Ended	3 Months Ended			9 Months Ended		Year Ended
	31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016	31/03/2017	31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016	31/03/2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
REVENUE												
Revenue From Operations	73.80	204.26	183.95	481.42	379.20	1,167.21	230.49	406.31	393.91	1,024.96	889.72	1,797.63
Other Income	4.09	1.53	10.30	6.79	14.19	18.41	38.69	37.19	39.46	108.45	98.33	185.82
Total Revenue	77.89	205.79	194.25	488.21	393.39	1,185.62	269.18	443.50	433.37	1,133.41	988.05	1,983.45
EXPENSES												
Purchase of Shares held in Stock in Trade	24.14	147.24	140.08	321.32	212.52	727.20	24.14	147.24	140.08	321.32	212.52	727.20
Employee Benefits Expenses	38.56	37.81	47.75	152.64	146.91	178.84	92.44	91.06	95.19	310.40	283.94	362.75
Finance Costs	1.93	2.34	13.84	5.68	28.40	7.57	21.99	23.29	35.92	68.75	78.98	72.81
Depreciation and Amortisation Expenses	1.06	1.07	1.27	3.31	4.17	5.44	43.33	9.77	7.67	62.83	23.20	34.03
Other Expenses	68.74	55.31	28.72	184.81	93.72	178.22	173.41	197.94	155.89	575.01	445.79	650.64
Total Expenses	134.43	243.77	231.66	667.76	485.72	1,097.27	355.31	469.30	434.75	1,338.31	1,044.43	1,847.43
Profit / (Loss) Before Exceptional and Extra ordinary Items and Tax	(56.54)	(37.98)	(37.41)	(179.55)	(92.33)	88.35	(86.13)	(25.80)	(1.38)	(204.90)	(56.38)	136.02
Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
Profit / (Loss) Before Extra ordinary items and Tax	(56.54)	(37.98)	(37.41)	(179.55)	(92.33)	88.35	(86.13)	(25.80)	(1.38)	(204.90)	(56.38)	136.02
Extraordinary Items	-	-	-	-	-	-	-	-	-	-	-	-
Profit / (Loss) Before Tax	(56.54)	(37.98)	(37.41)	(179.55)	(92.33)	88.35	(86.13)	(25.80)	(1.38)	(204.90)	(56.38)	136.02
Current Tax	-	-	-	-	-	16.75	-	-	-	-	-	16.75
MAT Credit Entitlement	-	-	-	-	-	(2.74)	-	-	-	-	-	(2.74)
Deferred Tax	(0.08)	0.01	0.13	0.01	0.06	(0.03)	(0.08)	0.01	0.13	0.01	0.06	(0.03)
Profit After Tax from Continuing Operations After Tax	(56.46)	(37.99)	(37.54)	(179.56)	(92.39)	74.37	(86.05)	(25.81)	(1.51)	(204.91)	(56.44)	122.04
Profit from Discontinuing Operations	-	-	-	-	-	-	-	-	-	-	-	-
Tax Expense from Discontinuing Operations	-	-	-	-	-	-	-	-	-	-	-	-
Profit from Discontinuing Operations After Tax	-	-	-	-	-	-	-	-	-	-	-	-
Profit / (Loss) For the Year	(56.46)	(37.99)	(37.54)	(179.56)	(92.39)	74.37	(86.05)	(25.81)	(1.51)	(204.91)	(56.44)	122.04
Basic Earning Per Share of Rs.10/- each (In Rupees)	(0.23)	(0.16)	(0.15)	(0.73)	(0.38)	0.30	(0.35)	(0.11)	(0.01)	(0.84)	(0.23)	0.50
Diluted Earning Per Share of Rs.10/- each (In Rupees)	(0.23)	(0.16)	(0.15)	(0.73)	(0.38)	0.30	(0.35)	(0.11)	(0.01)	(0.84)	(0.23)	0.50
1. The above unaudited financial results were discussed by the members of the audit committee and were approved and taken on record by the Board of Directors at their meeting held on January 22, 2018. The Statutory Auditors have carried out "Limited Review" of the above Results. 2. The EPS has been computed in accordance with the Accounting Standards referred to in section 133 of the Companies Act 2013. 3. The Consolidated results have been compiled based on Accounting Standards referred to in section 133 of the Companies Act 2013. 4. The Company is primarily engaged in a single segment viz. financial services and related activities and therefore the segment reporting is not applicable. 5. Transwarranty Consultants Private Limited (TCPL) is the wholly owned subsidiary of Transwarranty Finance Limited (TFL). TFL & TCPL have filed an application with NCLT on October 13, 2017 for approval of Scheme of Amalgamation of TCPL with TFL. 6. Financial Results of TCPL, a wholly owned subsidiary company have been included in the current Quarter/ Period for the consolidated financial statement. Hence the consolidated results for the current Quarter / Period ended 31st December, 2017 are not comparable with previous period. 7. Figures have been regrouped and rearranged wherever necessary.												
Place : Mumbai Date : 22-01-2018							For and on behalf of the Board <i>Kumar Nair</i> Kumar Nair Managing Director DIN No. 00320541 					