



TRANSWARRANTY FINANCE LIMITED

TFL\SEC\2015-16

09/11/2015

National Stock Exchange of India Ltd.,

Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

Company Scrip Code - TFL

Dear Sir,

Sub: Outcome of Board Meeting on held 09.11.2015

With reference to the Board meeting held on 09.11.2015, we would like to state that the Board has:

(i) Approved the un-audited financial results for the quarter/half year ended 30th September, 2015. A copy of the approved un-audited financial results is enclosed.

(ii) Accepted the resignation of Mr. Raghu Palat (DIN 00311994) as an Independent Director with effect from 09/11/2015.

(iii) Appointed Mr. Sudharsanan Nair (DIN – 01510505) as an Additional Director – Independent with effect from 09/11/2015.

Kindly note the same take on your record.

Thanking you,

Yours faithfully,
For Transwarranty Finance Limited

Company Secretary

Encl : as above

CIN : L65920MH1994PLC080220

403, Regent Chambers, Nariman Point, Mumbai - 400 021. • Tel : 6630 6090 / 2204 7965
Fax : 6630 6655 / 4001 0999 • e-mail : mail@transwarranty.com • website : www.transwarranty.com



TRANSWARRANTY FINANCE LIMITED
CIN No.: L65920MH1994PLC080220
Regd. Office: 403, Regent Chambers, Nariman Point, Mumbai- 400021
UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

S.No	PARTICULARS	STANDALONE						(Rs. in Lakhs)					
		3 Months Ended			6 Months Ended			Year Ended			3 Months Ended		
		30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015	30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	Year Ended
1	(a) Net Sales / Income from Operations	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(b) Other Operating Income	163.38	248.95	197.55	432.33	318.28	759.94	309.34	353.35	325.03	662.69	584.35	1,251.80
	Total Income	6.86	0.72	14.69	7.58	23.71	43.04	24.17	29.12	34.84	53.29	63.20	147.67
2	Expenditure	190.24	249.67	212.24	439.91	341.99	802.98	333.51	382.47	359.87	715.98	647.55	1,399.47
a)	Purchase of Stock in Trade	133.45	204.30	38.64	337.75	118.63	452.71	133.45	204.30	38.64	337.75	118.63	452.71
b)	Employees Benefits Expenses	49.32	51.44	42.69	100.76	85.60	181.96	95.94	101.26	97.80	197.20	192.32	393.18
c)	Depreciation and Amortisation Expense	1.63	1.69	2.01	3.32	4.56	8.16	10.68	10.21	12.49	20.89	25.40	51.96
d)	Other Expense	36.54	30.61	44.98	67.15	69.24	134.27	138.76	114.89	144.39	253.65	270.86	502.73
	Total Expenditure	220.94	288.04	126.32	508.98	278.03	777.10	378.83	430.66	293.32	809.49	607.21	1,400.58
3	Profit / (Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	(30.70)	(38.37)	83.92	(69.07)	63.96	25.88	(45.32)	(48.19)	66.55	(93.51)	40.34	(1.11)
4	Other Income	-	-	-	-	-	-	-	-	-	-	-	-
5	Profit / (Loss) from Ordinary Activities before Finance Cost & Exceptional Items (3+4)	(30.70)	(38.37)	83.92	(69.07)	63.96	25.88	(45.32)	(48.19)	66.55	(93.51)	40.34	(1.11)
6	Finance Cost	2.58	2.02	3.37	4.60	9.02	15.04	16.45	14.48	8.41	30.93	16.90	37.29
7	Profit / (Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	(33.28)	(40.39)	80.55	(73.67)	54.94	10.84	(61.77)	(62.67)	58.14	(124.44)	23.44	(38.40)
8	Exceptional Items- Loss/ (Profit)	-	-	-	-	0.01	(6.04)	-	(0.55)	(19.41)	(0.55)	(15.74)	(22.03)
9	Profit / (Loss) from Ordinary Activities before Tax (7 - 8)	(33.28)	(40.39)	80.55	(73.67)	54.93	16.88	(61.77)	(62.12)	77.55	(123.89)	39.18	(16.37)
10	Tax Expense	-	-	-	-	-	-	-	-	-	-	-	-
	(a) Current Tax	-	-	5.92	-	5.92	2.18	-	-	5.92	-	5.92	2.18
	(b) Deferred Tax	(0.21)	0.01	(0.15)	(0.20)	(0.65)	(0.10)	(0.21)	0.01	(0.15)	(0.20)	(0.65)	(0.10)
	(c) Prior Period Tax Adjustment	-	-	3.83	-	3.83	3.84	-	-	3.83	-	3.83	3.93
11	Total Tax	(0.21)	0.01	9.60	(0.20)	9.10	5.92	(0.21)	0.01	9.60	(0.20)	9.10	6.01
12	Net Profit / (Loss) from Ordinary Activities After Tax (9 -10)	(33.07)	(40.40)	70.95	(73.47)	45.83	10.96	(61.56)	(62.13)	67.95	(123.69)	30.08	(22.38)
13	Extraordinary Item (Net of Tax Expense Rs.)	-	-	-	-	-	-	-	-	-	-	-	-
14	Share of profit / (Loss) of Associates	(33.07)	(40.40)	70.95	(73.47)	45.83	10.96	(61.56)	(62.13)	67.95	(123.69)	30.08	(22.38)
15	Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13+14-15)	(33.07)	(40.40)	70.95	(73.47)	45.83	10.96	(61.56)	(62.13)	67.95	(123.69)	30.08	(16.99)
17	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	2,446.06	2,446.06	2,446.06	2,446.06	2,446.06	2,446.06	2,446.06	2,446.06	2,446.06	2,446.06	2,446.06	2,446.06
18	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	3,249.72	-	-	-	-	-	3,064.94
19.i	Earnings Per Share (EPS) before Extraordinary items of Rs.10/- each (Not Annualised)	-	-	-	-	-	-	-	-	-	-	-	-
	(a) Basic	(0.14)	(0.17)	0.29	(0.31)	0.19	0.04	(0.25)	(0.25)	0.28	(0.51)	0.12	(0.09)
	(b) Diluted	(0.14)	(0.17)	0.29	(0.31)	0.19	0.04	(0.25)	(0.25)	0.28	(0.51)	0.12	(0.09)
19.ii	Earnings Per Share (EPS) (after Extraordinary items) of Rs.10/- each (Not Annualised)	(0.14)	(0.17)	0.29	(0.31)	0.19	0.04	(0.25)	(0.25)	0.28	(0.51)	0.12	(0.09)
	(a) Basic	(0.14)	(0.17)	0.29	(0.31)	0.19	0.04	(0.25)	(0.25)	0.28	(0.51)	0.12	(0.09)
	(b) Diluted	(0.14)	(0.17)	0.29	(0.31)	0.19	0.04	(0.25)	(0.25)	0.28	(0.51)	0.12	(0.09)

A PARTICULARS OF SHAREHOLDING									
1	Public Shareholding:								
	(a) Number of equity shares	11,347,591	11,347,591	11,347,591	11,347,591	11,347,591	11,347,591	11,347,591	11,347,591
	(b) Percentage of Shareholding	46.39	46.39	46.39	46.39	46.39	46.39	46.39	46.39
2	Promoters and Promoter group share holding								
	(a) Pledged / Encumbered								
	– Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	– Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	– Percentage of Shares (as a % of the total Share Capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non Encumbered								
	– Number of Shares	13,112,977	13,112,977	13,112,977	13,112,977	13,112,977	13,112,977	13,112,977	13,112,977
	– Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	– Percentage of Shares (as a % of the total Share Capital of the company)	53.61	53.61	53.61	53.61	53.61	53.61	53.61	53.61

B INVESTOR COMPLAINTS		3 Months Ended 30/09/2015
1	Pending at the beginning of the quarter	Nil
2	Received during the quarter	Nil
3	Disposed During the quarter	Nil
4	Remaining Unresolved at the end of the quarter	Nil

PARTICULARS		STANDALONE		CONSOLIDATED	
		AS AT 30/09/2015 (Un Audited)	AS AT 31/03/2015 (Audited)	AS AT 30/09/2015 (Un Audited)	AS AT 31/03/2015 (Audited)
A EQUITY AND LIABILITIES					
1	Share holders Funds				
	(a) Share Capital	2,446.06	2,446.06	2,446.06	2,446.06
	(b) Reserves and Surplus	3,176.26	3,248.72	2,966.00	3,064.94
	Sub Total- Share Holders Fund	5,622.32	5,695.78	5,412.06	5,511.00
2	Minority Interest	-	-	548.12	572.86
3	Non Current Liabilities				
	(a) Long Term Borrowings	4.06	161.70	70.06	220.25
	(b) Other Long Term Liabilities	9.83	13.13	157.71	135.02
	(c) Long Term Provisions				
	Sub Total- Non Current Liabilities	13.89	174.83	227.77	355.27
4	Current Liabilities				
	(a) Short Term Borrowings	99.43	81.11	212.03	154.77
	(b) Trade Payables	-	-	727.76	743.46
	(c) Other Current Liabilities	64.49	59.81	119.41	108.99
	(d) Short Term Provisions	4.56	5.68	16.75	16.51
	Sub Total- Current Liabilities	168.48	146.60	1,075.95	1,023.73
	TOTAL EQUITY AND LIABILITIES	5,804.69	6,017.21	7,263.90	7,462.86
B ASSETS					
1	Non- Current Assets				
	(a) Fixed Assets	25.87	29.18	155.12	162.93
	(b) Goodwill on Consolidation	-	-	565.84	565.84
	(c) Non - Current Investments	3,317.57	3,317.57	2,324.02	2,324.03
	(d) Deferred Tax Assets	4.54	4.34	4.54	4.34
	(e) Long Term Loans and Advances	1,623.23	2,364.98	2,824.84	2,978.09
	Sub Total- Non Current Assets	4,971.21	5,716.07	5,874.36	6,035.23
2	Current Assets				
	(a) Current Investments	3.16	0.27	3.16	0.27
	(b) Trade Receivables	20.89	21.02	482.61	468.36
	(c) Cash and Cash Equivalents	9.42	43.17	238.74	317.05
	(d) Short Term Loans and Advances	751.63	194.24	582.26	571.92
	(e) Other Current Assets	48.38	42.44	82.77	70.03
	Sub Total- Current Assets	833.48	301.14	1,389.54	1,427.63
	TOTAL - ASSETS	5,804.69	6,017.21	7,263.90	7,462.86

- The above unaudited financial results have been reviewed by the Audit Committee and was taken on record by the Board of Directors at their meeting held on November 09, 2015. The Statutory Auditors have carried out "Limited Review" of the above Results.
- The EPS has been computed in accordance with the Accounting Standards referred to in section 133 of the Companies Act 2013.
- The Consolidated results have been compiled based on Accounting Standards referred to in section 133 of the Companies Act 2013.
- The Company is primarily engaged in a single segment viz. financial services and related activities and therefore the segment reporting is not applicable.
- Figures have been regrouped and rearranged wherever necessary.
- Depreciation for the quarter is based on Schedule II of the Companies Act, 2013.

Place : Mumbai
Date : 09/11/2015

For and on behalf of the Board

Kumar Nair
Managing Director
DIN No. 00320541

