



TRANSWARRANTY FINANCE LIMITED

TFL\SEC\2016-17

08/11/2016

The Manager,
Corporate Relations Dept.,
Bombay Stock Exchange Ltd.,
P.J. Towers,
Dalal Street, Fort
Mumbai- 400 001

The Manager
Listing Department
National Stock Exchange of India Ltd.
Bandra Kurla Complex
Bandra (East)
Mumbai

BSE Scrip Code : 532812

NSE Scrip Code : TFL

Dear Sir,

Sub: Outcome of Board Meeting on held 08.11.2016

This is to inform the Exchange that the Board of Directors of the Company, at their meeting held today i.e. 8th November, 2016 (which commenced at 11.30 a.m. and concluded at 2.00 p.m.) have, *inter alia*, approved the unaudited financial results for the quarter and half year ended 30th September, 2016. The copy of the same is enclosed herewith.

Kindly note the same take on your record.

Thanking you,

Yours faithfully,
For Transwarranty Finance Limited

Managing Director

Encl: as above

CIN : L65920MH1994PLC080220

403, Regent Chambers, Nariman Point, Mumbai - 400 021. • Tel : 6630 6090 / 2204 7965
Fax : 6630 6655 / 4001 0999 • e-mail : mail@transwarranty.com • website : www.transwarranty.com

TRANSWARRANTY FINANCE LIMITED

CIN No:- L65920MH1994PLC080220

Regd. Office: 403, Regent Chambers, Nariman Point, Mumbai- 400021

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

(Rs. In Lakhs)

S.No.	PARTICULARS	STANDALONE						CONSOLIDATED					
		3 Months Ended			6 Months Ended		Year Ended	3 Months Ended			6 Months Ended		Year Ended
		30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	31/03/2016	30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	31/03/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales / Income from Operations	70.44	124.81	183.38	195.25	432.33	999.41	237.20	258.61	309.34	495.81	662.69	1,528.52
	(b) Other Operating Income	2.06	1.83	6.86	3.89	7.58	2.07	35.11	23.76	24.17	58.87	53.29	93.48
	Total Income	72.50	126.64	190.24	199.14	439.91	1,001.48	272.31	282.37	333.51	554.68	715.98	1,622.00
2	Expenditure												
a)	Purchase of Stock in Trade	5.80	66.64	133.45	72.44	337.75	587.58	5.80	66.64	133.45	72.44	337.75	587.58
b)	Employees Benefits Expenses	46.00	53.16	49.32	99.16	100.76	233.82	91.45	97.30	95.94	188.75	197.20	430.50
c)	Depreciation and Amortisation Expense	1.45	1.45	1.63	2.90	3.32	6.34	7.79	7.74	10.68	15.53	20.89	41.42
d)	Other Expense	38.86	26.14	36.54	65.00	67.15	152.29	159.78	130.12	138.76	289.90	253.65	542.13
	Total Expenditure	92.11	147.39	220.94	239.50	508.98	980.03	264.82	301.80	378.83	566.62	809.49	1,601.63
3	Profit / (Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	(19.61)	(20.75)	(30.70)	(40.36)	(69.07)	21.45	7.49	(19.43)	(45.32)	(11.94)	(93.51)	20.37
4	Other Income	-	-	-	-	-	-	-	-	-	-	-	-
5	Profit / (Loss) from Ordinary Activities before Finance Cost & Exceptional Items (3+4)	(19.61)	(20.75)	(30.70)	(40.36)	(69.07)	21.45	7.49	(19.43)	(45.32)	(11.94)	(93.51)	20.37
6	Finance Cost	10.59	3.97	2.58	14.56	4.60	12.12	24.76	18.30	16.45	43.06	30.93	71.76
7	Profit / (Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	(30.20)	(24.72)	(33.28)	(54.92)	(73.67)	9.33	(17.27)	(37.73)	(61.77)	(55.00)	(124.44)	(51.39)
8	Exceptional Items- Loss/ (Profit)	-	-	-	-	-	(4.66)	-	-	-	-	(0.55)	(4.66)
9	Profit / (Loss) from Ordinary Activities before Tax (7 - 8)	(30.20)	(24.72)	(33.28)	(54.92)	(73.67)	13.99	(17.27)	(37.73)	(61.77)	(55.00)	(123.89)	(46.73)
10	Tax Expense												
(a)	Current Tax	-	-	-	-	-	(0.42)	-	-	-	-	-	(0.42)
(b)	Deferred Tax	(0.03)	(0.04)	(0.21)	(0.07)	(0.20)	0.11	(0.03)	(0.04)	(0.21)	(0.07)	(0.20)	0.11
(c)	Prior Period Tax Adjustment	-	-	-	-	-	-	-	-	-	-	-	-
	Total Tax	(0.03)	(0.04)	(0.21)	(0.07)	(0.20)	(0.31)	(0.03)	(0.04)	(0.21)	(0.07)	(0.20)	(0.31)
11	Net Profit / (Loss) from Ordinary Activities After Tax (9 -10)	(30.17)	(24.68)	(33.07)	(54.85)	(73.47)	14.30	(17.24)	(37.69)	(61.56)	(54.93)	(123.69)	(46.42)
12	Extraordinary Item (Net of Tax Expense Rs.)	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit / (Loss) For the period (11-12)	(30.17)	(24.68)	(33.07)	(54.85)	(73.47)	14.30	(17.24)	(37.69)	(61.56)	(54.93)	(123.69)	(46.42)
14	Share of profit / (Loss) of Associates	-	-	-	-	-	-	-	-	-	-	-	(29.91)
15	Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority Interest and share of profit/ (loss) of associates (13+14-15)	(30.17)	(24.68)	(33.07)	(54.85)	(73.47)	14.30	(17.24)	(37.69)	(61.56)	(54.93)	(123.69)	(16.51)
17	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	2,446.06	2,446.06	2,446.06	2,446.06	2,446.06	2,446.06	2,446.06	2,446.06	2,446.06	2,446.06	2,446.06	2,446.06
18	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	3,264.02	-	-	-	-	-	3,048.43
19.i	Earnings Per Share (EPS) before Extraordinary items of Rs.10/- each (Not Annualised)												
(a)	Basic	(0.12)	(0.10)	(0.14)	(0.22)	(0.31)	0.06	(0.07)	(0.15)	(0.25)	(0.22)	(0.51)	(0.19)
(b)	Diluted	(0.12)	(0.10)	(0.14)	(0.22)	(0.31)	0.06	(0.07)	(0.15)	(0.25)	(0.22)	(0.51)	(0.19)
19.ii	Earnings Per Share (EPS) (after Extraordinary items) of Rs.10/- each (Not Annualised)												
(a)	Basic	(0.12)	(0.10)	(0.14)	(0.22)	(0.31)	0.06	(0.07)	(0.15)	(0.25)	(0.22)	(0.51)	(0.19)
(b)	Diluted	(0.12)	(0.10)	(0.14)	(0.22)	(0.31)	0.06	(0.07)	(0.15)	(0.25)	(0.22)	(0.51)	(0.19)



STATEMENT OF ASSETS AND LIABILITIES		(Rs. In Lakhs)			
	PARTICULARS	STANDALONE		CONSOLIDATED	
		AS AT	AS AT	AS AT	AS AT
		30/09/2016	31/03/2016	30/09/2016	31/03/2016
		(Un Audited)	(Audited)	(Un Audited)	(Audited)
A	EQUITY AND LIABILITIES				
1	Share holders Funds				
	(a) Share Capital	2,446.06	2,446.06	2,446.06	2,446.06
	(b) Reserves and Surplus	3,209.18	3,264.02	2,993.39	3,048.43
	Sub Total- Share Holders Fund	5,655.24	5,710.08	5,439.45	5,494.49
3	Share Application Money Pending Allotment	-	-	5.20	-
2	Minority Interest	-	-	542.94	542.83
3	Non Current Liabilities				
	(a) Long Term Borrowings	2.07	2.07	66.87	66.00
	(b) Other Long Term Liabilities	6.08	6.93	131.39	130.39
	(c) Long Term Provisions	-	-	-	-
	Sub Total- Non Current Liabilities	8.15	9.00	198.26	196.39
4	Current Liabilities				
	(a) Short Term Borrowings	475.30	83.47	675.60	240.09
	(b) Trade Payables	-	-	1,013.43	777.57
	(c) Other Current Liabilities	109.88	61.95	268.33	117.40
	(d) Short Term Provisions	7.54	8.66	22.69	20.47
	Sub Total- Current Liabilities	592.72	154.08	1,980.05	1,155.53
	TOTAL EQUITY AND LIABILITIES	6,256.11	5,873.16	8,165.90	7,389.24
B	ASSETS				
1	Non- Current Assets				
	(a) Fixed Assets	19.95	22.84	126.12	138.08
	(b) Goodwill on Consolidation	-	-	566.63	565.92
	(c) Non - Current Investments	3,318.57	3,317.57	1,997.02	2,324.02
	(d) Deferred Tax Assets	4.30	4.23	4.30	4.23
	(e) Long Term Loans and Advances	2,057.87	2,057.67	2,057.87	2,057.67
	Sub Total- Non Current Assets	5,400.69	5,402.31	4,751.94	5,089.92
2	Current Assets				
	(a) Current Investments	15.99	90.75	15.99	90.75
	(b) Stock In Trade	5.72	-	5.72	-
	(c) Trade Receivables	43.63	20.08	618.57	459.51
	(d) Cash and Cash Equivalents	8.41	13.51	256.72	228.04
	(e) Short Term Loans and Advances	713.50	288.28	2,346.57	1,370.34
	(f) Other Current Assets	68.17	58.23	170.39	150.68
	Sub Total- Current Assets	855.42	470.85	3,413.96	2,299.32
	TOTAL - ASSETS	6,256.11	5,873.16	8,165.90	7,389.24

- The above unaudited financial results have been reviewed by the Audit Committee and was taken on record by the Board of Directors at their meeting held on November 08, 2016. The Statutory Auditors have carried out "Limited Review" of the above Results.
- The EPS has been computed in accordance with the Accounting Standards referred to in section 133 of the Companies Act 2013.
- The Consolidated results have been compiled based on Accounting Standards referred to in section 133 of the Companies Act 2013.
- The Company is primarily engaged in a single segment viz. financial services and related activities and therefore the segment reporting is not applicable.
- Transwarranty Capital Market Services Private Limited (TCMSPL) has become a subsidiary of Transwarranty Finance Limited w.e.f. 21st July, 2016 and the Consolidated Financial Results for the quarter and Half year ended 30th September, 2016 stated above includes the unaudited results of TCMSPL, hence the consolidated figures are not comparable.
- Figures have been regrouped and rearranged wherever necessary.

Place : Mumbai
Date : 08/11/2016



For and on behalf of the Board

Kumar Nair

Kumar Nair
Managing Director
DIN No. 00320541