



TRANSWARRANTY FINANCE LIMITED

TFL\SEC\2013-14

01.11.2013

National Stock Exchange of India Ltd.,
Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

Company Scrip Code - TFL

Dear Sir,

Sub: Outcome of Board Meeting on 1st November, 2013

With reference to the Board meeting held on 01/11/2013, to consider the Unaudited financial results, we enclose herewith the followings;

- Pursuant to **Clause 41** of the Listing Agreement, we enclose a copy of the Financial Results for the Quarter half year ended 30.09.2013 approved by the Board of Directors.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For Transwarranty Finance Limited

A handwritten signature in black ink, likely belonging to the Company Secretary.

Company Secretary

Encl. : as above

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013

(Rs. In Lakhs)

S.No	PARTICULARS	STANDALONE						CONSOLIDATED					
		3 Months Ended			6 Months Ended			3 Months Ended			6 Months Ended		
		30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/2013	30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/06/2012	31/03/2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales / Income from Operations	144.31	58.89	142.48	203.20	385.66	1,294.43	268.24	218.58	364.44	486.82	817.18	2,126.47
	(b) Other Operating Income	6.19	5.93	1.44	12.12	10.77	136.92	23.62	30.01	40.32	53.63	91.54	364.52
	Total Income	150.50	64.82	143.92	215.32	396.43	1,431.35	291.86	248.59	404.76	540.45	908.72	2,490.99
2	Expenditure												
a)	Purchase of Stock in Trade						707.62						707.62
b)	Employees Benefits Expenses	42.03	56.69	99.05	98.72	185.02	417.60	101.63	122.96	200.41	224.59	382.09	807.49
c)	Depreciation and Amortisation Expense	2.85	3.04	3.35	5.89	6.69	15.68	13.93	14.52	15.60	28.45	30.61	64.37
d)	Other Expense	36.49	32.60	70.27	69.09	140.64	319.65	146.12	164.88	251.37	311.00	501.61	1,034.84
	Total Expenditure	81.37	92.33	172.67	173.70	332.35	1,460.55	261.68	302.36	467.38	564.04	914.31	2,614.32
3	Profit / (Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	69.13	(27.51)	(28.75)	41.62	64.08	(29.20)	30.18	(53.77)	(62.62)	(23.59)	(5.59)	(123.33)
4	Other Income	-	-	-	-	-	-	-	-	-	-	-	-
5	Profit / (Loss) from Ordinary Activities before Finance Cost & Exceptional Items (3+4)	69.13	(27.51)	(28.75)	41.62	64.08	(29.20)	30.18	(53.77)	(62.62)	(23.59)	(5.59)	(123.33)
6	Finance Cost	9.65	8.23	16.01	17.88	39.52	57.96	18.90	11.09	23.02	29.99	56.76	88.26
7	Profit / (Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	59.48	(35.74)	(44.76)	23.74	24.56	(87.16)	11.28	(64.86)	(85.64)	(53.58)	(62.35)	(211.59)
8	Exceptional Items- Loss/ (Profit)	-	4.44	(0.06)	4.44	0.04	4.23	(12.21)	4.44	0.03	(7.77)	0.13	14.53
9	Profit / (Loss) from Ordinary Activities before Tax (7 - 8)	59.48	(40.18)	(44.70)	19.30	24.52	(91.39)	23.49	(69.30)	(85.67)	(45.81)	(62.48)	(226.12)
10	Tax Expense												
	(a) Current Tax	-	-	(7.87)	-	18.13	-	-	-	(7.87)	-	18.13	-
	(b) Deferred Tax	(2.03)	0.77	0.10	(1.26)	0.10	(1.84)	(2.03)	0.77	(10.43)	(1.26)	(23.80)	27.10
	(c) Prior Period Tax Adjustment	-	-	-	-	3.55	19.50	11.80	-	-	-	3.55	19.07
	Total Tax	(2.03)	0.77	(7.77)	(1.26)	21.78	17.66	(2.03)	0.77	(18.30)	(1.26)	(2.12)	46.17
11	Net Profit / (Loss) from Ordinary Activities After Tax (9 -10)	61.51	(40.95)	(36.93)	20.56	2.74	(109.05)	25.52	(70.07)	(67.37)	(44.55)	(60.36)	(272.29)
12	Extraordinary Item (Net of Tax Expense Rs.)	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit / (Loss) For the period (11-12)	61.51	(40.95)	(36.93)	20.56	2.74	(109.05)	25.52	(70.07)	(67.37)	(44.55)	(60.36)	(272.29)
14	Share of profit / (Loss) of Associates	-	-	-	-	-	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	-	-	-	-	-	(72.71)
16	Net Profit / (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13+14-15)	61.51	(40.95)	(36.93)	20.56	2.74	(109.05)	25.52	(70.07)	(67.37)	(44.55)	(60.36)	(199.56)
17	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	2,446.06	2,446.06	2,446.06	2,446.06	2,446.06	2,446.06	2,446.06	2,446.06	2,446.06	2,446.06	2,446.06	2,446.06
18	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	3,217.41	-	-	-	-	-	3,152.92
19.i	Earnings Per Share (EPS) before Extraordinary items of Rs.10/- each (Not Annualised)												
	(a) Basic	0.25	(0.17)	(0.15)	0.08	0.01	(0.45)	0.10	(0.30)	(0.28)	(0.18)	(0.25)	(1.11)
	(b) Diluted	0.25	(0.17)	(0.15)	0.08	0.01	(0.45)	0.10	(0.30)	(0.28)	(0.18)	(0.25)	(1.11)
19.ii	Earnings Per Share (EPS) (after Extraordinary items) of Rs.10/- each (Not Annualised)	0.25	(0.17)	(0.15)	0.08	0.01	(0.45)	0.10	(0.30)	(0.28)	(0.18)	(0.25)	(1.11)
	(a) Basic	0.25	(0.17)	(0.15)	0.08	0.01	(0.45)	0.10	(0.30)	(0.28)	(0.18)	(0.25)	(1.11)
	(b) Diluted	0.25	(0.17)	(0.15)	0.08	0.01	(0.45)	0.10	(0.30)	(0.28)	(0.18)	(0.25)	(1.11)
A	PARTICULARS OF SHAREHOLDING												
1	Public Shareholding:												
	(a) Number of equity shares	11,347,591	11,347,591	11,347,591	11,347,591	11,347,591	11,347,591	11,347,591	11,347,591	11,347,591	11,347,591	11,347,591	11,347,591
	(b) Percentage of Shareholding	46.39	46.39	46.39	46.39	46.39	46.39	46.39	46.39	46.39	46.39	46.39	46.39
2	Promoters and Promoter group share holding (a) Pledged / Encumbered												
	-- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	-- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	-- Percentage of Shares (as a % of the total Share Capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non Encumbered												
	-- Number of Shares	13,112,977	13,112,977	13,112,977	13,112,977	13,112,977	13,112,977	13,112,977	13,112,977	13,112,977	13,112,977	13,112,977	13,112,977
	-- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	-- Percentage of Shares (as a % of the total Share Capital of the company)	53.61	53.61	53.61	53.61	53.61	53.61	53.61	53.61	53.61	53.61	53.61	53.61



B INVESTOR COMPLAINTS		3 Months Ended 30/09/2013
Particulars		
1	Pending at the beginning of the quarter	Nil
2	Received during the quarter	Nil
3	Disposed During the quarter	Nil
4	Remaining Unresolved at the end of the quarter	Nil

PARTICULARS	STANDALONE		CONSOLIDATED	
	AS AT 30/09/2013 (Un Audited)	AS AT 31/03/2013 (Audited)	AS AT 30/09/2013 (Un Audited)	AS AT 31/03/2013 (Audited)
A EQUITY AND LIABILITIES				
1 Share holders Funds				
(a) Share Capital	2,446.06	2,446.06	2,446.06	2,446.06
(b) Reserves and Surplus	3,237.97	3,217.41	3,139.97	3,152.92
	5,684.03	5,663.47	5,586.03	5,598.98
Sub Total- Share Holders Fund			580.52	612.12
2 Minority Interest	-	-		
3 Non Current Liabilities				
(a) Long Term Borrowings	221.78	224.41	298.50	304.48
(b) Other Long Term Liabilities	7.71	13.16	44.36	51.59
(c) Long Term Provisions	97.51	97.51	97.51	97.51
	327.00	335.08	440.36	453.58
Sub Total- Non Current Liabilities				
4 Current Liabilities				
(a) Short Term Borrowings	132.53	176.44	196.32	235.73
(b) Trade Payables	-	-	638.15	745.19
(c) Other Current Liabilities	121.34	88.64	433.22	251.94
(d) Short Term Provisions	9.10	13.24	21.01	25.99
	262.97	278.32	1,288.70	1,258.85
Sub Total- Current Liabilities				
TOTAL EQUITY AND LIABILITIES	6,274.00	6,276.87	7,895.61	7,923.53
B ASSETS				
1 Non- Current Assets				
(a) Fixed Assets	45.95	53.57	255.81	301.34
(b) Goodwill on Consolidation	-	-	564.11	563.91
(c) Non - Current Investments	1,414.09	1,414.08	207.79	207.79
(d) Deferred Tax Assets	4.40	3.15	4.40	3.15
(e) Long Term Loans and Advances	3,574.81	3,498.24	3,150.89	3,118.97
(f) Other Non Current Assets	-	0.23	-	0.23
	5,039.25	4,969.27	4,183.00	4,195.39
Sub Total- Non Current Assets				
2 Current Assets				
(a) Current Investments	-	-	502.63	432.41
(b) Trade Receivables	112.71	48.74	474.11	514.73
(c) Cash and Cash Equivalents	21.38	63.62	2,512.97	2,586.45
(d) Short Term Loans and Advances	948.88	1,046.07	222.90	194.55
(e) Other Current Assets	151.78	149.17		
	1,234.75	1,307.60	3,712.61	3,728.14
Sub Total- Current Assets				
TOTAL - ASSETS	6,274.00	6,276.87	7,895.61	7,923.53

- The above unaudited financial results were discussed by the members of the audit committee and were approved and taken on record by the Board of Directors at their meeting held on November 01, 2013. Statutory auditors have carried out a limited review on the above unaudited financial results.
- The EPS has been computed in accordance with the Accounting Standards referred to in section 211 (3C) of the Companies Act 1956.
- The Consolidated results have been compiled based on Accounting Standards referred to in section 211 (3C) of the Companies Act 1956.
- The Company is primarily engaged in a single segment viz. financial services and related activities and therefore the Accounting Standards referred to in section 211 (3C) of the Companies Act 1956 is not applicable.
- Figures have been regrouped and rearranged wherever necessary.

Place : Mumbai
Date :01-11-2013

For and on behalf of the Board

Kumar Naik
Managing Director

