



TRANSWARRANTY FINANCE LIMITED

TFL\SEC\2014-15

22/10/2014

National Stock Exchange of India Ltd.,
Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

Company Scrip Code - TFL

Dear Sirs,

Sub: Outcome of Board Meeting on 22.10.2014

With reference to the Board meeting held on 22.10.2014, we would like to state that the Board has approved the un-audited financial results for the quarter ended 30th September, 2014. A copy of the approved un-audited financial results is enclosed herewith.

Kindly take the same on your records.

Thanking you
Yours faithfully,
For Transwarranty Finance Limited

Company Secretary

Encl.: as above



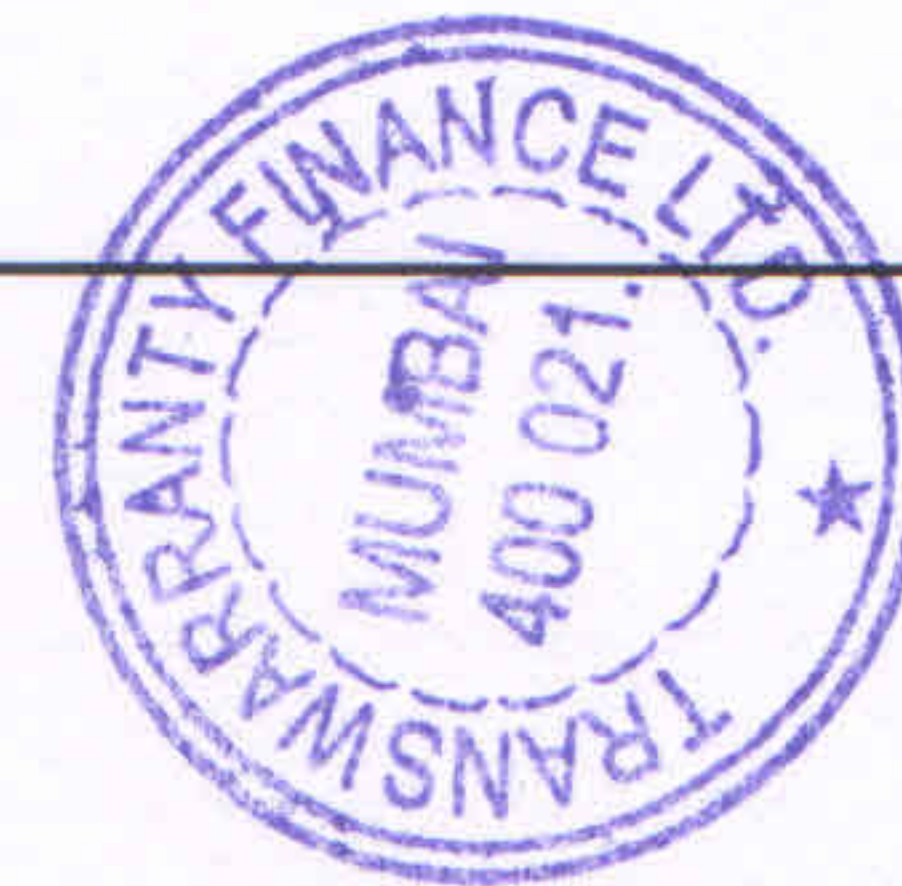
CIN: L65920MH1994PLC080220

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UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014

S.No.	PARTICULARS	STANDALONE						CONSOLIDATED					
		3 Months Ended			6 Months Ended			3 Months Ended			6 Months Ended		
		30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	31/03/2014	30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales / Income from Operations	197.55	120.73	144.31	318.28	203.20	862.92	325.03	259.32	268.24	584.35	486.82	1,368.51
	(b) Other Operating Income	14.69	9.02	6.19	23.71	12.12	31.55	34.84	28.36	23.62	63.20	53.63	109.46
	Total Income	212.24	129.75	150.50	341.99	215.32	894.47	359.87	287.68	291.86	647.55	540.45	1,477.97
2	Expenditure												
a)	Purchase of Stock in Trade	38.64	79.99		118.63		495.34	38.64	79.99	-	118.63	-	495.34
b)	Employees Benefits Expenses	42.69	42.91	42.03	85.60	98.72	191.63	97.80	94.52	101.63	192.32	224.59	441.66
c)	Depreciation and Amortisation Expense	2.01	2.55	2.85	4.56	5.89	12.82	12.49	12.91	13.93	25.40	28.45	51.36
d)	Other Expense	44.98	24.26	36.49	69.24	69.09	130.11	144.39	126.47	146.12	270.86	311.00	575.80
	Total Expenditure	128.32	149.71	81.37	278.03	173.70	829.90	293.32	313.89	261.68	607.21	564.04	1,564.16
3	Profit / (Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	83.92	(19.96)	69.13	63.96	41.62	64.57	66.55	(26.21)	30.18	40.34	(23.59)	(86.19)
4	Other Income	-	-	-	-	-	-	-	-	-	-	-	-
5	Profit / (Loss) from Ordinary Activities before Finance Cost & Exceptional Items (3+4)	83.92	(19.96)	69.13	63.96	41.62	64.57	66.55	(26.21)	30.18	40.34	(23.59)	(86.19)
6	Finance Cost	3.37	5.65	9.65	9.02	17.88	37.38	8.41	8.49	18.90	16.90	29.99	51.74
7	Profit / (Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	80.55	(25.61)	59.48	54.94	23.74	27.19	58.14	(34.70)	11.28	23.44	(53.58)	(137.93)
8	Exceptional Items- Loss/ (Profit)	-	0.01	-	0.01	4.44	4.55	(19.41)	3.67	(12.21)	(15.74)	(7.77)	7.66
9	Profit / (Loss) from Ordinary Activities before Tax (7 - 8)	80.55	(25.62)	59.48	54.93	19.30	22.64	77.55	(38.37)	23.49	39.18	(45.81)	(130.27)
10	Tax Expense												
(a)	Current Tax	5.92	-	-	5.92	-	1.02	5.92	-	-	5.92	-	1.02
(b)	Deferred Tax	(0.15)	(0.50)	(2.03)	(0.65)	(1.26)	(1.09)	(0.15)	(0.50)	(2.03)	(0.65)	(1.26)	(1.08)
(c)	Prior Period Tax Adjustment	3.83	-	-	3.83	-	-	3.83	-	-	3.83	-	-
	Total Tax	9.60	(0.50)	(2.03)	9.10	(1.26)	(0.07)	9.60	(0.50)	(2.03)	9.10	(1.26)	(0.06)
11	Net Profit / (Loss) from Ordinary Activities After Tax (9 -10)	70.95	(25.12)	61.51	45.83	20.56	22.71	67.95	(37.87)	25.52	30.08	(44.55)	(130.21)
12	Extraordinary Item (Net of Tax Expense Rs.)	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit / (Loss) For the period (11-12)	70.95	(25.12)	61.51	45.83	20.56	22.71	67.95	(37.87)	25.52	30.08	(44.55)	(130.21)
14	Share of profit / (Loss) of Associates	-	-	-	-	-	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	-	-	-	-	-	(74.08)
16	Net Profit / (Loss) after taxes, minority Interest and share of profit/ (loss) of associates (13+14-15)	70.95	(25.12)	61.51	45.83	20.56	22.71	67.95	(37.87)	25.52	30.08	(44.55)	(56.13)
17	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	2,446.06	2,446.06	2,446.06	2,446.06	2,446.06	2,446.06	2,446.06	2,446.06	2,446.06	2,446.06	2,446.06	2,446.06
18	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	3,240.11	-	-	-	-	-	3,096.79
19.i	Earnings Per Share (EPS) before Extraordinary items of Rs.10/- each (Not Annualised)												
(a)	Basic	0.29	(0.10)	0.25	0.19	0.08	0.09	0.28	(0.15)	0.10	0.12	(0.18)	(0.53)
(b)	Diluted	0.29	(0.10)	0.25	0.19	0.08	0.09	0.28	(0.15)	0.10	0.12	(0.18)	(0.53)
19.ii	Earnings Per Share (EPS) (after Extraordinary items) of Rs.10/- each (Not Annualised)												
(a)	Basic	0.29	(0.10)	0.25	0.19	0.08	0.09	0.28	(0.15)	0.10	0.12	(0.18)	(0.53)
(b)	Diluted	0.29	(0.10)	0.25	0.19	0.08	0.09	0.28	(0.15)	0.10	0.12	(0.18)	(0.53)





For and on behalf of the Board

Kumar
Kumar Nair
Managing Director
DIN No. 00320541

1. The above unaudited financial results have been reviewed by the Audit Committee and was taken on record by the Board of Directors at their meeting held on October 22, 2014.
The Statutory Auditors have carried out "Limited Review" of the above Results.

2. The EPS has been computed in accordance with the Accounting Standards referred to in section 133 of the Companies Act 2013.

3. The Consolidated results have been compiled based on Accounting Standards referred to in section 133 of the Companies Act 2013.

4. The Company is primarily engaged in a single segment viz. financial services and related activities and therefore the segment reporting is not applicable.

5. Figures have been regrouped and rearranged wherever necessary.

6. Depreciation for the quarter is based on Schedule II of the Companies Act, 2013.

Place : Mumbai

Date : 22-10-2014

A PARTICULARS OF SHAREHOLDING									
1	Public Shareholding:								
	(a) Number of equity shares	11,347,591	11,347,591	11,347,591	11,347,591	11,347,591	11,347,591	11,347,591	11,347,591
	(b) Percentage of Shareholding	46.39	46.39	46.39	46.39	46.39	46.39	46.39	46.39
2	Promoters and Promoter group share holding								
	(a) Pledged / Encumbered								
	-- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	-- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	-- Percentage of Shares (as a % of the total Share Capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non Encumbered								
	-- Number of Shares	13,112,977	13,112,977	13,112,977	13,112,977	13,112,977	13,112,977	13,112,977	13,112,977
	-- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	-- Percentage of Shares (as a % of the total Share Capital of the company)	53.61	53.61	53.61	53.61	53.61	53.61	53.61	53.61

B INVESTOR COMPLAINTS		3 Months Ended 30/09/2014
Particulars		
1 Pending at the beginning of the quarter		Nil
2 Received during the quarter		Nil
3 Disposed During the quarter		Nil
4 Remaining Unresolved at the end of the quarter		Nil

PARTICULARS	STANDALONE		CONSOLIDATED	
	AS AT 30/09/2014 (Un Audited)	AS AT 31/03/2014 (Audited)	AS AT 30/09/2014 (Un Audited)	AS AT 31/03/2014 (Audited)
A EQUITY AND LIABILITIES				
1 Share holders Funds				
(a) Share Capital	2,446.06	2,446.06	2,446.06	2,446.06
(b) Reserves and Surplus	3,284.59	3,240.11	3,126.53	3,096.79
	5,730.65	5,686.17	5,572.59	5,542.85
2 Minority Interest	-	-	559.49	548.04
3 Non Current Liabilities				
(a) Long Term Borrowings	167.80	208.19	227.90	326.70
(b) Other Long Term Liabilities	13.41	13.13	136.39	70.36
(c) Long Term Provisions	98.53	-	98.53	-
	279.74	221.32	462.82	397.06
4 Current Liabilities				
(a) Short Term Borrowings	69.29	108.05	217.68	164.47
(b) Trade Payables	-	-	629.02	651.38
(c) Other Current Liabilities	99.66	81.36	192.79	162.00
(d) Short Term Provisions	14.19	13.72	33.33	47.43
	183.14	203.13	1,072.82	1,025.28
	6,193.53	6,110.62	7,667.72	7,513.23
B ASSETS				
1 Non- Current Assets				
(a) Fixed Assets	32.74	38.67	195.07	233.70
(b) Goodwill on Consolidation	-	-	565.84	565.84
(c) Non - Current Investments	2,823.92	2,845.09	2,907.35	2,908.77
(d) Deferred Tax Assets	4.89	4.23	4.89	4.24
(e) Long Term Loans and Advances	2,299.80	2,827.75	1,775.84	2,322.83
	5,161.35	5,715.74	5,448.99	6,035.38
2 Current Assets				
(a) Trade Receivables	130.40	42.75	590.45	448.21
(b) Cash and Cash Equivalents	20.29	45.20	295.99	270.79
(c) Short Term Loans and Advances	836.88	257.84	1,287.68	691.48
(d) Other Current Assets	44.61	49.09	44.61	67.37
	1,032.18	394.88	2,218.73	1,477.85
	6,193.53	6,110.62	7,667.72	7,513.23
TOTAL - ASSETS				