

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012

S.No	PARTICULARS	STANDALONE									(Rs. in Lakhs)					
		3 Months Ended			6 Months Ended			Year Ended			3 Months Ended			6 Months Ended		
		30/09/2012	30/06/2012	30/09/2011	30/06/2012	30/09/2011	31/03/2012	30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/06/2011	31/03/2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	(a) Net Sales / Income from Operations	132.49	243.18	148.58	386.89	818.92	1,805.37	394.44	452.74	367.45	417.18	452.74	367.45	417.18	1,309.16	2,729.08
	(b) Other Operating Income	1.44	9.33	23.54	10.71	623.31	820.54	46.32	51.22	67.40	31.56	51.22	67.40	31.56	638.29	730.97
	Total Income	143.92	252.51	172.12	397.60	1,442.23	2,325.91	440.76	503.96	434.85	448.74	503.96	434.85	448.74	1,947.45	3,459.95
2	Expenditure															
a)	Purchase of Stock in Trade	-	-	-	-	-	574.13	-	-	-	-	-	-	-	-	574.13
b)	Employees Benefits Expenses	96.05	85.87	92.49	188.02	186.33	387.16	200.41	161.68	228.02	382.09	161.68	228.02	382.09	454.05	889.66
c)	Depreciation and Amortisation Expense	3.95	3.34	4.27	7.63	7.63	16.56	16.80	15.01	21.59	30.61	15.01	21.59	30.61	39.14	67.55
d)	Other Expense	70.27	70.37	51.47	149.94	322.40	462.85	46.83	250.34	215.71	871.61	250.34	215.71	871.61	864.17	1,162.99
	Total Expenditure	170.27	169.58	148.23	345.58	616.42	1,459.90	704.03	448.63	465.32	1304.31	448.63	465.32	1304.31	1,347.35	2,893.33
3	Profit / (Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-5)	18.65	82.93	23.89	52.02	826.81	866.11	336.73	55.32	3.53	134.47	55.32	3.53	134.47	780.31	743.82
4	Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Profit / (Loss) from Ordinary Activities before Finance Cost & Exceptional Items (3+4)	18.65	82.93	23.89	52.02	826.81	866.11	336.73	55.32	3.53	134.47	55.32	3.53	134.47	780.31	743.82
6	Finance Cost	10.01	23.51	22.11	36.52	36.47	97.33	33.52	33.74	57.04	61.75	33.74	57.04	61.75	105.10	176.91
7	Profit / (Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	8.64	59.42	1.78	15.50	790.34	768.78	303.21	21.58	(53.51)	72.72	21.58	(53.51)	72.72	675.21	566.91
8	Exceptional Items	(0.00)	0.10	-	0.04	-	-	0.03	0.10	-	0.03	0.10	-	0.03	-	4.19
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	8.64	59.52	1.78	15.54	790.34	768.78	303.24	21.68	(53.51)	72.75	21.68	(53.51)	72.75	675.21	566.91
10	Tax Expense															
(a)	Current Tax	(2.87)	26.00	-	15.19	100.00	96.90	(2.87)	26.00	-	15.19	26.00	-	15.19	100.00	96.90
(b)	Deferred Tax	0.10	-	(1.19)	0.10	0.40	0.36	(16.43)	(13.37)	(0.33)	(23.80)	(13.37)	(0.33)	(23.80)	(11.63)	(36.05)
(c)	Prior Period Tax Adjustment	-	3.95	-	3.95	(0.09)	(0.06)	3.95	3.95	-	3.95	3.95	-	3.95	(0.06)	(0.06)
	Total Tax	(2.77)	29.95	(1.19)	19.24	100.31	96.20	(16.35)	16.16	(0.33)	(23.72)	16.16	(0.33)	(23.72)	88.31	59.79
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	6.87	29.57	2.97	2.30	690.03	672.58	286.89	5.52	(53.84)	49.03	5.52	(53.84)	49.03	586.90	507.12
12	Extraordinary Item (Net of Tax Expense Rs.)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit / (Loss) For the period (11-12)	(6.90)	29.57	2.97	2.30	690.03	672.58	286.89	5.52	(53.84)	49.03	5.52	(53.84)	49.03	586.90	507.12
14	Share of profit / (Loss) of Associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associate (13+14+15)	(6.90)	29.57	2.97	2.30	690.03	672.58	286.89	5.52	(53.84)	49.03	5.52	(53.84)	49.03	586.90	507.12
17	Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	2,446.06	2,446.06	2,446.06	2,446.06	2,446.06	2,446.06	2,446.06	2,446.06	2,446.06	2,446.06	2,446.06	2,446.06	2,446.06	2,446.06	2,446.06
18	Reserves excluding Retention Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	3,326.45	-	-	-	-	-	-	-	-	3,326.45
19a	Earnings Per Share (EPS) before Extraordinary Items of Rs. 10/- each (Not Annualised)															
(a)	Basic	(0.15)	0.16	0.01	0.01	3.19	2.88	(0.29)	0.03	(0.23)	(0.35)	0.03	(0.23)	(0.35)	2.73	2.16
(b)	Diluted	(0.15)	0.16	0.01	0.01	3.19	2.88	(0.29)	0.03	(0.23)	(0.35)	0.03	(0.23)	(0.35)	2.73	2.16
19b	Earnings Per Share (EPS) (after Extraordinary Items) of Rs. 10/- each (Not Annualised)															
(a)	Basic	(0.15)	0.16	0.01	0.01	3.19	2.88	(0.29)	0.03	(0.23)	(0.35)	0.03	(0.23)	(0.35)	2.73	2.16
(b)	Diluted	(0.15)	0.16	0.01	0.01	3.19	2.88	(0.29)	0.03	(0.23)	(0.35)	0.03	(0.23)	(0.35)	2.73	2.16
A	PARTICULARS OF SHAREHOLDING															
1	Public Shareholding:															
(a)	Number of equity shares	11,347,591	11,347,591	11,358,100	11,347,591	11,358,100	11,347,591	11,347,591	11,347,591	11,358,100	11,347,591	11,347,591	11,358,100	11,347,591	11,358,100	11,347,591
(b)	Percentage of Shareholding	46.39	46.39	55.01	46.39	55.01	46.39	46.39	46.39	55.01	46.39	46.39	55.01	46.39	55.01	46.39
2	Promoters and Promoter group share holding															
(a)	Pledged / Encumbered															
-	Number of Shares	NI	NI	1,430,000	NI	1,430,000	NI	NI	NI	1,430,000	NI	NI	1,430,000	NI	1,430,000	NI
-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NI	NI	15.40	NI	15.40	NI	NI	NI	15.40	NI	NI	15.40	NI	15.40	NI
-	Percentage of Shares (as a % of the total Share Capital of the company)	NI	NI	5.63	NI	5.63	NI	NI	NI	5.63	NI	NI	5.63	NI	5.63	NI
(b)	Non Encumbered															
-	Number of Shares	13,112,977	13,112,977	7,857,928	13,112,977	7,857,928	13,112,977	13,112,977	13,112,977	7,857,928	13,112,977	13,112,977	7,857,928	13,112,977	7,857,928	13,112,977
-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	84.60	100.00	84.60	100.00	100.00	100.00	84.60	100.00	100.00	84.60	100.00	84.60	100.00
-	Percentage of Shares (as a % of the total Share Capital of the company)	53.61	53.61	38.06	53.61	38.06	53.61	53.61	53.61	38.06	53.61	53.61	38.06	53.61	38.06	53.61

INVESTOR COMPLAINTS	
Particulars	2012-13 2011-12
1. Pending at the beginning of the quarter	Nil
2. Received during the quarter	Nil
3. Closed during the quarter	Nil
4. Remaining Unresolved at the end of the quarter	Nil

PARTICULARS	STANDALONE		CONSOLIDATED	
	AS AT	AS AT	AS AT	AS AT
	30/09/2012 (Un Audited)	30/09/2012 (Audited)	30/09/2012 (Un Audited)	30/09/2012 (Audited)
A. EQUITY AND LIABILITIES				
1. Share holders Funds				
(a) Share Capital	2,448.00	2,448.00	2,448.00	2,448.00
(b) Reserves and Surplus	3,329.20	3,326.40	3,201.41	3,233.60
Sub Total- Share Holders Fund	5,778.20	5,772.82	5,647.41	5,679.72
2. Minority Interest	-	-	658.23	666.35
3. Non Current Liabilities				
(a) Long Term Borrowings	227.79	258.20	345.57	386.68
(b) Other Long Term Liabilities	13.15	11.46	44.42	42.61
(c) Long Term Provisions	354.82	299.07	354.82	299.07
Sub Total- Non Current Liabilities	595.76	578.73	744.81	728.66
4. Current Liabilities				
(a) Short Term Borrowings	99.32	91.00	100.26	277.96
(b) Trade Payables	2.63	29.21	1,389.75	2,114.25
(c) Other Current Liabilities	294.95	482.59	431.34	576.97
(d) Short Term Provisions	69.42	292.00	79.45	269.04
Sub Total- Current Liabilities	465.32	894.80	1,997.81	3,236.28
TOTAL EQUITY AND LIABILITIES	6,838.23	7,163.74	8,448.32	10,330.93
B. ASSETS				
1. Non- Current Assets				
(a) Fixed Assets	39.53	55.46	314.91	362.59
(b) Goodwill on Consolidation	-	-	448.58	448.58
(c) Non - Current Investments	1,411.22	1,411.21	204.92	204.52
(d) Deferred Tax Assets	1.20	1.31	54.05	30.25
(e) Long Term Loans and Advances	3,420.52	3,336.91	3,125.90	3,174.50
(f) Other Non Current Assets	-	0.31	-	0.31
Sub Total- Non Current Assets	4,872.47	4,895.28	4,150.41	4,899.11
2. Current Assets				
(a) Current Investments	5.02	5.02	5.02	5.02
(b) Trade Receivables	107.93	168.22	650.36	1,587.26
(c) Cash and Cash Equivalents	91.41	66.95	748.17	807.27
(d) Short Term Loans and Advances	1,858.42	2,024.45	3,353.51	3,009.29
(e) Other Current Assets	150.25	151.20	139.25	111.20
Sub Total- Current Assets	1,963.66	2,375.64	4,897.91	5,121.42
TOTAL - ASSETS	6,838.23	7,163.74	8,448.32	10,330.93

- The above unaudited financial results were reviewed by the audit committee and were approved and taken on record by the Board of Directors at their meeting held on October 20, 2012. Statutory auditors have carried out a limited review on the above unaudited financial results.
- The EPS has been computed in accordance with the Accounting Standard (AS-20) issued by the ICAI.
- The Consolidated results have been compiled based on Accounting Standard (AS-21) issued by ICAI.
- The Company is primarily engaged in a single segment viz. financial services and related activities and therefore the Accounting Standard (AS-17) on Segment Reporting issued by ICAI is not applicable.
- Figures have been regrouped and rearranged wherever necessary.

Place : Mumbai
Date : 20-10-2012



For and on behalf of the Board
Kumar Nair
Managing Director