



TRANSWARRANTY FINANCE LIMITED

TFL\SEC\05\12848\2011-12

12th October, 2011

National Stock Exchange of India Ltd.,
Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

Company Scrip Code - TFL

Dear Sir,

Reg: Board Meeting on 13th October, 2011

This is to inform you that, at the Board meeting held on 13th October, 2011, the Directors approved the Un-audited financial results for the quarter/half year ended 30.09.2011.

Kindly take the same on records.

Thanking you,

Yours faithfully,
For Transwarranty Finance Limited

Company Secretary

Encl. : as above

TRANSWARRANTY FINANCE LIMITED
 Regd. Office, 403, Regent Chambers, Nariman Point, Mumbai- 400 021.
FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2011

(Rs. In Lakhs)

S.No.	PARTICULARS	STANDALONE						CONSOLIDATED					
		Quarter Ended		Half Year Ended		Year Ended	Quarter Ended		Half Year Ended		Year Ended		
		30/09/2011	30/09/2010	30/09/2011	30/09/2010		31/03/2011	30/09/2011	30/09/2010	30/09/2011		30/09/2010	31/03/2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	a) Net Sales / Income from Operations	146.86	241.05	818.92	413.29	689.89	387.45	463.97	1,309.18	843.05	1,624	1,624	
	b) Other Income from Operations	23.54	14.41	523.31	131.05	148.38	87.40	43.84	639.29	193.53	298	298	
	Total Income	170.40	255.46	1,342.23	544.34	838.27	474.85	507.81	1,948.47	1,036.58	1,922	1,922	
2	Expenditure												
	a) Employees Cost	92.49	69.64	185.33	158.32	304.46	228.02	150.05	464.85	318.82	691	691	
	b) Depreciation	4.27	2.40	7.63	4.84	10.58	21.59	15.52	39.14	31.41	64	64	
	c) Other Expenditure	51.47	62.08	322.46	248.43	433.58	215.71	238.97	664.17	578.77	1,130	1,130	
	Total Expenditure	148.23	134.12	515.42	411.59	748.62	465.32	404.54	1,168.16	929.00	1,886	1,886	
3	Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items (1 - 2)	22.17	121.34	826.81	132.75	89.65	9.53	103.27	780.31	107.58	36	36	
4	Other Income	-	-	-	-	-	-	-	-	-	-	-	
5	Profit/(Loss) before Interest & Exceptional Items (3 +4)	22.17	121.34	826.81	132.75	89.65	9.53	103.27	780.31	107.58	36	36	
6	Interest	22.11	10.06	36.47	18.34	40.39	57.04	13.62	103.10	25.24	85	85	
7	Profit / (Loss) after interest but before Exceptional Items (5 - 6)	0.06	111.28	790.34	114.41	49.26	(47.51)	89.65	677.21	82.34	(48)	(48)	
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	
9	Profit / (Loss) from Ordinary Activities before Tax (7 + 8)	0.06	111.28	790.34	114.41	49.26	(47.51)	89.65	677.21	82.34	(48)	(48)	
10	Tax Expense												
	(a) Current Tax	-	-	100.00	-	1.29	-	1.67	100.00	3.38	1	1	
	(b) Deferred Tax	(1.19)	(0.98)	0.40	(1.18)	1.32	(0.33)	3.33	(11.63)	1.12	(19)	(19)	
	(c) Prior Period Tax Adjustment	-	-	(0.06)	-	5.26	-	-	(0.08)	-	5	5	
	(d) Total Tax	(1.19)	(0.98)	100.32	(1.18)	7.87	(0.33)	5.00	88.29	4.50	(13)	(13)	
11	Net Profit / (Loss) from Ordinary Activities After Tax (9 -10)	1.25	112.26	690.02	115.59	41.39	(47.18)	84.65	588.92	77.84	(35)	(35)	
12	Extraordinary Item (Net of Tax Expense Rs.)	-	-	-	-	-	-	-	-	-	-	-	
13	Net Profit / (Loss) for the period (11-12)	1.25	112.26	690.02	115.59	41.39	(47.18)	84.65	588.92	77.84	(35)	(35)	
14	Paid-up Equity Share Capital (Face Value of Rs.10 per share)	2,446.06	1,400.00	2,446.06	1,400.00	2,159.97	2,446.06	1,400.00	2,446.06	1,400.00	2,159	2,159	
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	2,796.11	-	-	-	-	2,714	2,714	
16	Earnings Per Share (EPS)												
	(a) Basic and diluted EPS before Extraordinary Items (Not Annualised)	0.01	0.80	3.19	0.83	0.24	(0.23)	0.60	2.73	0.56	(0)	(0)	
	(b) Basic and diluted EPS after Extraordinary Items (Not Annualised)	0.01	0.80	3.19	0.83	0.24	(0.23)	0.60	2.73	0.56	(0)	(0)	
17	Public Shareholding:												
	a) Number of equity shares	11,358,100	6,112,085	11,358,100	6,112,085	11,358,100	11,358,100	6,112,085	11,358,100	6,112,085	11,358,100	11,358,100	
	b) Percentage of Shareholding Promoters and Promoter group share holding	55.01	43.66	55.01	43.66	55.01	55.01	43.66	55.01	43.66	55	55	
18	a) Pledged / Encumbered												
	-- Number of Shares	1,430,000	Nil	1,430,000	Nil	1,300,000	1,430,000	Nil	1,430,000	Nil	1,300,000	1,300,000	
	-- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	15.40	Nil	15.40	Nil	14	15.40	Nil	15.40	Nil	6	6	
	b) Non Encumbered												
	-- Number of Shares	7,857,928	7,887,915	7,857,928	7,887,915	7,987,928	7,857,928	7,887,915	7,857,928	7,887,915	7,987,915	7,987,915	
	-- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	84.60	100.00	84.60	100.00	86.00	84.60	100.00	84.60	100.00	86	86	
	-- Percentage of Shares (as a % of the total Share Capital of the company)	38.06	56.34	38.06	56.34	38.69	38.06	56.34	38.06	56.34	38	38	

PARTICULARS	STANDALONE			CONSOLIDATED		
	Half Year Ended 30/09/2011 (Unaudited)	30/09/2010 (Unaudited)	Year Ended 31/03/2011 (Audited)	Half Year Ended 30/09/2011 (Unaudited)	30/09/2010 (Unaudited)	Year Ended 31/03/2011 (Audited)
Share holders Funds						
(a) Paid up Share Capital	2,446.06	1,400.00	2,159.97	2,446.06	1,400.00	2,159.97
(b) Share Capital Suspense (Shares to be issued to the shareholders of erstwhile Transwarranty Credit Care Pvt. Ltd and Transwarranty Forex & Commodities Pvt. Ltd as per the scheme of Amalgamation.)	-	757.87	-	-	757.87	-
(c) Share Application Money	-	0.18	-	-	0.18	-
(d) Reserves and Surplus	3,486.13	2,870.32	2,796.11	3,429.66	2,784.41	2,714.43
Loan Funds	5,932.19	5,028.37	4,956.08	5,875.72	4,942.46	4,874.40
Deferred Tax Liability	708.86	286.58	433.91	846.06	362.93	524.38
Minority Interest	(1.27)	(4.17)	(1.67)	(5.23)	27.27	6.40
TOTAL	6,639.78	5,310.78	5,388.32	7,516.99	5,962.86	6,247.63
Fixed Assets	57.10	36.77	45.05	371.93	344.77	366.92
Investments	1,426.34	1,461.54	1,461.54	220.04	205.67	205.67
Goodwill on Consolidation	-	-	-	547.80	433.00	513.11
Current Assets, Loans and Advances						
(a) Inventories	-	-	-	-	-	-
(b) Sundry Debtors	179.08	180.31	175.06	3,473.35	792.77	1,940.17
(c) Cash & Bank Balances	157.02	151.88	50.29	1,460.22	924.39	1,275.52
(d) Other Current Assets	5,314.33	3,909.96	4,022.97	6,691.32	5,105.29	5,777.66
(e) Loans and Advances	100.51	114.73	74.45	4,847.02	1,521.21	3,531.28
Less: Current Liabilities and Provisions	398.55	320.91	297.44	405.62	327.78	305.44
(a) Liabilities	4.97	5.96	5.30	4.97	5.96	5.30
(b) Provisions	-	-	-	-	-	-
Miscellaneous Expenditure (Not written off or Adjusted)	-	-	-	-	-	-
Profit And Loss Account	6,639.78	5,310.78	5,388.32	7,516.99	5,962.86	6,247.63

2. The above unaudited financial results were reviewed by the audit committee and were approved and taken on record by the Board of Directors at their meeting held on October 13, 2011. The statutory auditors have carried out a limited review on the above unaudited financial results.

3. The EPS has been computed in accordance with the Accounting Standard (AS-20) issued by the ICAI.

4. The Consolidated results have been compiled based on Accounting Standard (AS-21) issued by ICAI.

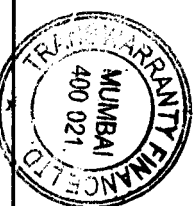
5. The Company is primarily engaged in a single segment viz. Financial Services and related activities, therefore the Accounting Standard (AS-17) on Segment Reporting issued by ICAI is not applicable.

6. The status of investors complaints for quarter ended on 30th September, 2011 are
a) Opening - Nil (b) Received during the quarter- Nil (c) Disposed during the quarter- Nil (d) Pending unresolved at the end of quarter - Nil

7. Pursuant to the Scheme of Amalgamation U/S 391-394 of the Companies Act 1956 as sanctioned by the Bombay High Court vide order dated 15/10/2010, Transwarranty Credit Care Pvt. Ltd. and Transwarranty Forex & Commodities Pvt. Ltd. have been amalgamated with Transwarranty Finance Limited, w.e.f. 1st April, 2009. Hence the current quarter / period of Transwarranty Finance Limited standalone figures also includes the figures of erstwhile Transwarranty Credit Care Pvt. Ltd. And Transwarranty Forex & Commodities Pvt. Ltd. As such the previous quarter/ period figures are not comparable with that of current period.

8. Figures have been regrouped and rearranged wherever necessary.

Place : Mumbai
Date : 13-10-2011



For and on behalf of the Board
Kumar Nair
Managing Director