TRANSWARRANTY FINANCE LIMITED

TFL/SEC/2019-20/42

12/02/2020

The Manager
Listing Department
National Stock Exchange of India Ltd.
Bandra Kurla Complex
Bandra (East)
Mumbai 400051

NSE Scrip Code : TFL

Dear Sir,

Sub: Your email dated 11th February, 2020

With reference to your email dated 11th February, 2020, we would like to inform you that our Company has **adopted Indian Accounting Standards (Ind-AS)** for the first time in the financial year 2019-20 by our Company.

As per the Securities and Exchange Board of India (SEBI) Circular No: CIR./CFD/FAC/62/2016 dated July 05, 2016, submission of Ind-AS compliant financial results for the previous year is not mandatory. And hence the Company has not provided Ind-AS compliant financial results for the previous year ended 31 March 2019 while submitting the financial results for the nine months ended/quarter December 31, 2019. The same was also mentioned in Note No. 3 of the financials submitted to the exchange for the said period.

Hence, we are compliant with the applicable regulations. Hope this satisfies your query.

Thanking you,

For Transwarranty Finance Limited

Suhas Borgaonkar
Company Secretary

TRANSWARRANTY FINANCE LTD MUMBAI

CIN : L65920MH1994PLC080220

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