

**Tourism Finance Corporation of India Ltd.**

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NBCC Plaza, Pushp Vihar
Sector-5, Saket,
New Delhi-110017

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CIN : L65910DL1989PLC034812

TF/LISTING/20

June 19, 2020

National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051	Bombay Stock Exchange Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001
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Dear Sir,

Re: Re: Disclosure under Regulation 29 and 31(1&2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations

We have received disclosure from Redkite Capital Pvt. Ltd. vide their letter dated 19.6.2020 under the subject Regulations. Please find enclosed their disclosure in the required format in terms of Regulation 29 and 31(1&2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations.

Yours faithfully,

(Sanjay Ahuja)
Company Secretary

REDKITE

Capital Private Limited

Redkite Capital (Private) Limited

4852/24, 1st Floor

Ansari Road, Dariya Ganj

Delhi – 110002, India

Email: naresh.jain@redkitecapital.co.in

CIN NO :- U65921DL2010PTC204932

19th June, 2020

To,
Bombay Stock Exchange
Listing Department,
14th Floor, P.J. Tower,
Dalal Street,
Mumbai – 400 001.

National Stock Exchange India Limited,
Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

Company Secretary
Tourism Finance Corporation of India Limited

Sub: Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir(s),

We are furnishing the disclosure pursuant to regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. The disclosure is in respect of changes post the last disclosure made.

Thanking you,

Yours faithfully,

For Redkite Capital Private Limited


Director



Encl. as above

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Tourism Finance Corporation of India Limited												
Names of the Stock Exchanges where the shares of the target company are listed		National Stock Exchange of India Ltd. BSE Ltd.												
Date of reporting		19 th June 2020												
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Redkite Capital Private Limited												
Details of the creation of encumbrance														
Name of the Promoter (s) or PAC with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)									
	No. of Shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/invocation of encumbrance	Type of encumbrance (Pledge/lien/non disposal undertaking/others)	Reason for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital	Post event holding of encumbered shares {creation [(2) + (3)]/ release [(2) – (3)]/ Invocation [(1) – (3)]}
Redkite Capital Private Limited*	79,55,382	9.86%	78,82,000	9.77%	Invocation of Pledge	18.06.2020	Invocation	Collateral for loan taken by Redkite Capital Private Limited	15,72,000	1.95%	Beacon Trusteeship Limited (Trustee) Lender: India Special Situations Scheme	63,10,000	7.82 %	



Redkite Capital Private Limited*	63,83,382	7.91%	63,10,000	7.82%	Invocati on of Pledge	19.06.2020	Invocatio n	Collateral for loan taken by Redkite Capital Private Limited	62,50,000	7.74%	Beacon Trustee ship Limited (Trustee) Lender: India Special Situations Scheme	60,000	0.08%
The Oriental Insurance Company Ltd**	8,61,527	1.07%	-	-	-	-	-	-	-	-	-	-	-
Life Insurance Corporation of India **	29,60,644	3.67%	-	-	-	-	-	-	-	-	-	-	-
Tamaka Capital (Mauritius) Limited**	24,21,502	2.99%	-	-	-	-	-	-	-	-	-	-	-
India Opportunities III Pte Limited***	80,61,597	9.99%	-	-	-	-	-	-	-	-	-	-	-
Mr Koppara Sajeeve Thomas***	40,35,633	5.00%	-	-	-	-	-	-	-	-	-	-	-



* Pursuant to the completion of Open offer, classified as Promoter with effect from 5th March 2019.

** Based on latest Benpos.

*** India Opportunities III Pte. Limited and Mr. Koppara Sajeeve Thomas are 'persons acting in concert' with Redkite Capital Private Limited. Redkite Capital Private Limited, India Opportunities III Pte. Limited and Mr. Koppara Sajeeve Thomas have entered into an inter se agreement dated May 18,

2018, as amended ("Inter-se Agreement"). Pursuant to the Inter-se Agreement, India Opportunities III Pte. Limited and Mr. Koppa Sajeve Thomas do not have control rights and will not be exercising control over Tourism Finance Corporation of India Limited. Redkite Capital Private Limited will be exercising control over Tourism Finance Corporation of India Limited and shall be the promoter of Tourism Finance Corporation of India Limited. India Opportunities III Pte. Limited and Mr. Koppa Sajeve Thomas shall be part of the promoter group of Tourism Finance Corporation of India Limited. Further to the request of Redkite Capital Private Limited for termination of inter se agreement, India Opportunities III Pte. Limited and Sajeve Thomas agreed to terminate the inter se agreement which was subsequently formalized by way of a termination agreement between the said parties. Even after the termination of the Inter-se Agreement, India Opportunities III Pte. Limited, Tamaka Capital (Mauritius) Limited and Sajeve Thomas will not be a promoter of and shall not have any control on or exercise control on Tourism Finance Corporation of India Limited

For Redkite Capital Private Limited



Director

Place: Mumbai

Date: June 19, 2020

