

**Tourism Finance Corporation of India Ltd.**

4th Floor, Tower-1,
NBCC Plaza, Pushp Vihar
Sector-5, Saket,
New Delhi-110017

Tel: +91-11-4747 2200
Fax: +91112956 1171
E-mail: ho@tfciltd.com
Web: www.tfciltd.com

CIN : L65910DL1989PLC034812

December 24, 2019

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 023 Scrip Code : 526650	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Banda (East), Mumbai – 400 051 Scrip Code : TFCILTD
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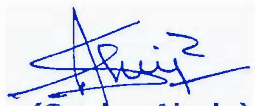
Re: Disclosure under Regulation 29(2) and 31(1&2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations

Dear sir,

We have received disclosure from Redkite Capital Pvt. Ltd. vide their letter dated 24.12.2019 under the subject Regulations. Please find enclosed their disclosure in the required format in terms of Regulation 29(2) and 31(1&2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations.

Thanking you,

Yours faithfully,


(Sanjay Ahuja)
Company Secretary

Encl: as above

REDKITE

Capital Private Limited

Redkite Capital (Private) Limited

4852/24, 1st Floor

Ansari Road, Dariya Ganj

Delhi – 110002, India

Email: naresh.jain@redkitecapital.co.in

CIN NO:- U65921DL2010PTC204932

24th December, 2019

To,
Bombay Stock Exchange
Listing Department,
14th Floor, P.J. Tower,
Dalal Street,
Mumbai – 400 001.

National Stock Exchange India Limited,
Listing Department,
Exchange Plaza,
Bondra Kurla Complex,
Bandra (E), Mumbai – 400 051.

Company Secretary
Tourism Finance Corporation of India Limited

Sub: Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

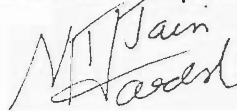
Dear Sir(s),

We are furnishing the disclosure pursuant to regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. The disclosure is in respect of changes post the last disclosure made.

Thanking you,

Yours faithfully,

For Redkite Capital Private Limited



Director

Encl. as above



Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

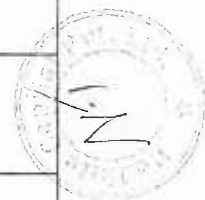
Name of the Target Company (TC)		Tourism Finance Corporation of India Limited												
Names of the Stock Exchanges where the shares of the target company are listed		National Stock Exchange of India Ltd. BSE Ltd.												
Date of reporting		24 th December 2019												
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Redkite Capital Private Limited												
Details of the creation of encumbrance														
Name of the Promoter (s) or PAC with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)									
	No. of Shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/invocation of encumbrance	Type of encumbrance (Pledge/lien/disposal/undertaking/others)	Reason for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital	Post event holding of encumbered shares {creation [(2) + (3)]/ release [(2) – (3)]/ invocation [(1) – (3)]}
Redkite Capital Private Limited*	1,78,46,382	22.11%	1,77,98,000	22.04%	Release of Pledge	15.11.2019	Release	Collateral for loan taken by Redkite Capital Private Limited	25,000	0.03%	Shapoorji Pallonji Finance Private Limited	1,77,73,000	22.01%	



Redkite Capital Private Limited*	1,78,46,382	22.11%	1,77,73,000	22.01%	Release of Pledge	20.12.2019	Release	Collateral for loan taken by Redkite Capital Private Limited	9,00,000	1.12%	Fortune Financial and Equities Services Private Limited	1,68,73,000	20.90%
Redkite Capital Private Limited*	1,69,46,382	20.99%	1,68,73,000	20.90%	Release of Pledge	23.12.2019	Release	Collateral for loan taken by Redkite Capital Private Limited	15,00,000	1.86%	Spotlight Vanijya Ltd	1,53,73,000	19.04%
Industrial Financial Corporation of India**	1,85,059	0.23%	-	-	-	-	-	-	-	-	-	-	-
The Oriental Insurance Company Ltd**	8,61,527	1.07%	-	-	-	-	-	-	-	-	-	-	-
Life Insurance Corporation of India**	30,13,180	3.73%	-	-	-	-	-	-	-	-	-	-	-
India Opportunities III Pte Limited***	80,61,597**	9.99%	-	-	-	-	-	-	-	-	-	-	-
Mr Koppara Sajeeve Thomas***	40,35,633	5.00%	-	-	-	-	-	-	-	-	-	-	-

*Pursuant to the completion of Open offer, classified as Promoter with effect from 5th March 2019.

**Based on latest Benpos.



****India Opportunities III Pte. Limited and Mr. Koppa Sajeeve Thomas are 'persons acting in concert' with Redkite Capital Private Limited. Redkite Capital Private Limited, India Opportunities III Pte. Limited and Mr. Koppa Sajeeve Thomas have entered into an inter se agreement dated May 18, 2018, as amended ("Inter-se Agreement"). Pursuant to the Inter-se Agreement, India Opportunities III Pte. Limited and Mr. Koppa Sajeeve Thomas do not have control rights and will not be exercising control over Tourism Finance Corporation of India Limited. Redkite Capital Private Limited will be exercising control over Tourism Finance Corporation of India Limited and shall be the promoter of Tourism Finance Corporation of India Limited. India Opportunities III Pte. Limited and Mr. Koppa Sajeeve Thomas shall be part of the promoter group of Tourism Finance Corporation of India Limited."**

For Redkite Capital Private Limited



Director

Place: Delhi

Date: December 24, 2019