

REDKITE

Capital Private Limited

Redkite Capital (Private) Limited

4852/24, 1st Floor
Ansari Road, Darya Ganj
Delhi - 110002, India

Email: narash.jain@redkitecapital.co.in
CIN NO:- U65921DL2010PTC204932

2nd January, 2020

To,
Bombay Stock Exchange
Listing Department,
14th Floor, P.J. Tower,
Dalal Street,
Mumbai - 400 001.

National Stock Exchange India Limited,
Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.

Company Secretary
Tourism Finance Corporation of India Limited

Sub: Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

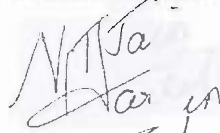
Dear Sir(s),

We are furnishing the disclosure pursuant to regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. The disclosure is in respect of changes post the last disclosure made.

Thanking you,

Yours faithfully,

For Redkite Capital Private Limited


Director



Encl. as above

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Tourism Finance Corporation of India Limited									
Names of the Stock Exchanges where the shares of the target company are listed		National Stock Exchange of India Ltd. BSE Ltd.									
Date of reporting		2 nd January 2020									
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Redkite Capital Private Limited									
Details of the creation of encumbrance											
Name of the Promoter (s) or PAC with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						
	No. of Shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/invocation of encumbrance	Type of encumbrance (Pledge/lien/non disposal undertaking/others)	Reason for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered
Redkite Capital Private Limited*	1,54,46,382	19.14%	1,53,73,000	19.04%	Release of Pledge	30.12.2019	Release	Collateral for loan taken by Redkite Capital Private Limited	7,00,000	0.87%	Avero Commercial Company Limited
									1,46,73,000	18.17%	
Redkite Capital Private Limited*	1,54,46,382	19.14%	1,46,73,000	18.17%	Release of Pledge	30.12.2019	Release	Collateral for loan taken by Redkite	17,91,000	2.22%	Merlin Holdings Private Limited
									1,28,82,000	15.95%	

[illegible]

* Pursuant to the completion of Open offer, classified as Promoter with effect from 5th March 2019.

** Based on latest Benpos.

*** India Opportunities III Pte. Limited and Mr. Koppara Sajeeve Thomas are 'persons acting in concert' with Redkite Capital Private Limited. Redkite Capital Private Limited, India Opportunities III Pte. Limited and Mr. Koppara Sajeeve Thomas have entered into an inter se agreement dated May 18, 2018, as amended ("Inter-se Agreement"). Pursuant to the Inter-se Agreement, India Opportunities III Pte. Limited and Mr. Koppara Sajeeve Thomas do not have control rights and will not be exercising control over Tourism Finance Corporation of India Limited. Redkite Capital Private Limited will be exercising control over Tourism Finance Corporation of India Limited and shall be the promoter of Tourism Finance Corporation of India Limited. India Opportunities III Pte. Limited and Mr. Koppara Sajeeve Thomas shall be part of the promoter group of Tourism Finance Corporation of India Limited."

For Redkite Capital Private Limited



Director

Place: Delhi

Date: January 2, 2020

