



Tourism Finance Corporation of India Ltd.

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TF/LISTING/17
August 29, 2017

National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
Mumbai- 400 051

Dear sir,

Re: Clarification: Increase in Volume (Code TFCILTD)

With reference to your letter dated August 28, 2017 on the subject, this is to inform you that TFCI is a Public Financial Institution and has disclosed to the Stock Exchanges all material information in the knowledge of the Company that has a bearing on the operation/performance of the Company including all price sensitive information etc. Further, the Company has also provided timely clarification/information sought by the Stock Exchanges. Hence, any increase in volume of shares of the Company is market driven and the Company neither has any knowledge of reasons nor any control on the same. We hope that the above would serve the purpose.

Yours faithfully,

(Sanjay Ahuja)
Company Secretary