



TOURISM FINANCE CORPORATION OF INDIA LTD.

13th Floor, IFCI Tower, 61 Nehru Place, New Delhi - 110 019

October 22, 2012

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai-400 051

Sub: Financial results for the Quarter/Half year ended September 30, 2012

Dear Sirs,

As intimated earlier, the Board meeting of Tourism Finance Corporation of India Limited (TFCI) was held on October 22, 2012 to approve the Audited Financial Accounts of the Company for the Quarter ended September 30, 2012.

Please find enclosed the summarized Audited Financial results, duly signed, in prescribed format for quarter/half year ended September 30, 2012. We are going to publish the results in newspaper in compliance of Clause 41 of the Listing Agreement.

Thanking you,

Yours faithfully,

(Rajiv Singh)

Sr. Company Secretary & Compliance Officer

Encl: As stated



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AUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED 30 SEPTEMBER 2012

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2012 (Audited)	30.06.2012 (Audited)	30.09.2011 (Audited)	30.09.2012 (Audited)	30.09.2011 (Audited)	31.03.2012 (Audited)
		(₹ in Lakhs)					
1	Income from Operations						
	a) Interest income	4625.46	3826.89	2785.80	8452.35	5180.26	11617.35
	b) Other Related Income	256.94	152.87	101.90	409.81	381.08	1309.75
	Total Income from Operations	4882.40	3979.76	2887.70	8862.16	5561.34	12927.10
2	Expenses						
	i) Finance Cost	2309.91	1995.22	1363.59	4305.13	2621.51	5925.77
	ii) Employees benefit expense	156.54	186.96	143.79	343.50	292.79	639.89
	iii) Depreciation and amortisation Expense	41.19	40.97	43.75	82.15	86.88	173.87
	iv) Other Operating Expenses	186.47	190.64	113.36	377.12	284.18	584.59
	v) Provision for Doubtful debts	600.00	0.00	0.00	600.00	0.00	(600.00)
	Total Expenses	3294.11	2413.79	1664.49	5707.90	3285.36	6724.12
3	Profit/(Loss) from Operations before other income and exceptional items (1-2)	1588.29	1565.97	1223.21	3154.26	2275.98	6202.98
4	Other income	53.03	52.08	5.18	105.11	10.90	105.24
5	Profit/(Loss) from Ordinary activities before exceptional items (3+4)	1641.32	1618.05	1228.39	3259.37	2286.88	6308.22
6	Exceptional Items	-	-	-	-	-	-
7	Profit(+)/Loss(-) from ordinary activities before tax (5-6)	1,641.32	1,618.05	1,228.39	3,259.37	2,286.88	6,308.22
8	Tax Expense	550.00	405.00	329.00	955.00	585.00	1361.25
9	Profit(+)/Loss(-) from ordinary activities after tax (7-8)	1091.32	1213.05	899.39	2304.37	1701.88	4946.97
10	Extraordinary items (net of tax expense)	-	-	-	-	-	-
11	Net profit(+)/Loss(-) for the period (9-10)	1091.32	1213.05	899.39	2304.37	1701.88	4946.97
12	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	8071.67	8071.67	8071.67	8071.67	8071.67	8071.67
13	Reserve Excluding Revaluation Reserve	-	-	-	-	-	29662.85
14.i	Earning Per Share (before extraordinary item)	-	-	-	-	-	-
	- Basic (Rs.)	1.35	1.50	1.11	2.85	2.11	6.13
	- Diluted (Rs.)	1.35	1.50	1.11	2.85	2.11	6.13
14.ii	Earning Per Share (after extraordinary item)	-	-	-	-	-	-
	- Basic (Rs.)	1.35	1.50	1.11	2.85	2.11	6.13
	- Diluted (Rs.)	1.35	1.50	1.11	2.85	2.11	6.13

SELECT INFORMATION FOR QUARTER / HALF YEAR ENDED 30 SEPTEMBER 2012

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	I) No. of Shares held	26752981	26752981	27465385	26752981	27465385	26752981
	II) Percentage of Shareholding	33.14%	33.14%	34.03%	33.14%	34.03%	33.14%
2	Promoter and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (% of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (% of the total Share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non encumbered						
	- Number of Shares	53963767	53963767	53251363	53963767	53251363	53963767
	- Percentage of Shares (% of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (% of the total Share capital of the company)	66.86%	66.86%	65.97%	66.86%	65.97%	66.86%





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	Particulars	Quarter Ended 30/09/2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	69
	Disposed of during the quarter	69
	Remaining unresolved at the end of the quarter	NIL

STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at 30.09 2012		As at 31.03 2012	
I. EQUITY AND LIABILITIES				
(1) Shareholder's Funds				
(a) Share Capital	8,071.67		8,071.67	
(b) Reserves and Surplus	31,910.09	39,981.76	29,662.85	37,734.52
(2) Non-Current Liabilities				
(a) Long Term Borrowings	87,358.00		75,858.00	
(b) Other Long Term Liabilities	103.11		103.11	
(c) Long Term Provisions	563.46	88,024.57	544.19	76,505.30
(3) Current Liabilities				
(a) Other Current Liabilities	9,792.40		4,004.67	
(b) Short Term Provisions	173.00	9,965.40	1,349.09	5,353.76
TOTAL - EQUITY AND LIABILITIES		137,971.73		119,593.58
II. ASSETS				
(1) Non Current Assets				
(a) Fixed Assets				
(i) Tangible Assets	2,663.74		2,737.97	
(ii) Intangible Assets	12.65		15.18	
(iii) Advance for Capital Assets	554.49		-	
(b) Non Current Investments	2,180.12		2,180.12	
(c) Deferred Tax Assets (Net)	318.24		318.23	
(d) Long Term Loans and Advances	100,748.83	106,478.07	89,778.69	95,030.19
(2) Current Assets				
(a) Current Investments	11,142.83		7,698.15	
(b) Cash and Bank Balances	328.69		1,831.39	
(c) Short term Loans & Advances	18,491.68		14,054.11	
(d) Other Current Assets	807.94		676.03	
(e) Book Debts	722.52	31,493.66	303.71	24,563.39
TOTAL - ASSETS		137,971.73		119,593.58

Notes:

- The above statement of financial results was approved at the meeting of Board of Directors held on October 22, 2012
- The company is engaged mainly in business of financing tourism projects. Since all activities are related to the main activity there is no other reportable segment as per the Accounting Standards on Segment Reporting (AS 17)
- The provision for taxation have been made on estimation basis. Provision for Deferred Tax Liability / assets would be made at the end of the year
- The Finance Cost has been taken as operational expenses, as TFCI is primarily engaged in financing of projects.



By order of the Board
for Tourism Finance Corporation of India Ltd.

(Signature)
(Shashi Sharma)
Managing Director

Place: New Delhi
Date: October 22, 2012

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