



Tourism Finance Corporation of India Ltd.

4th Floor, Tower-1,
NBCC Plaza, Pushp Vihar
Sector-S, Saket,
New Delhi-110017

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CIN : L65910DL1989PLC034812

August 21, 2019

National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
Mumbai- 400 051

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

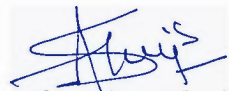
**Re: Disclosure under SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011**

Dear sir,

We have received disclosure from Shapoorji Pallonji Finance Pvt. Ltd. dated 20.8.2019 in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Please find attached the same.

Thanking you,

Yours faithfully,


(Sanjay Ahuja)
Company Secretary

Encl: as above

Date: August 20, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001.

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051.

Dear Sir / Madam,

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to the captioned subject, kindly find enclosed the Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to Tourism Finance Corporation of India Limited (Target Company).

Kindly take the above on record and oblige.

Thanking you,
Yours faithfully,

For Shapoorji Pallonji Finance Private Limited

Preeti Chhabria
Preeti Chhabria
Company Secretary
Membership No: A18180



Encl: as above

CC: To,

Tourism Finance Corporation of India Limited
4th Floor, Tower 1, NBCC Plaza Pushp Vihar,
Sector-5, Saket New Delhi – 110017.

Shapoorji Pallonji Finance Private Limited

Registered & Corporate Office:
SP Centre, Courtyard 10B, 41/44, Minoo Desai Marg, Colaba, Mumbai- 400 005, India.
(T) +91 22 67490000 (F) +91 22 66338176
CIN: U65920MH1994PTC077480



ANNEXURE- 2
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Tourism Finance Corporation of India Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shapoorji Pallonji Finance Private Limited (Pledgee)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd., National Stock Exchange of India Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / Disposal or Sale of shares / under consideration, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	5,335,000	6.61 %	6.61%
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	5,335,000	6.61 %	6.61%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	Nil	Nil	Nil
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered/-invoked/released by the acquirer	1,775,000	2.20%	2.20%
e) Total (a+b+c+/-d)	1,775,000	2.20%	2.20%



After the acquisition/sale, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer	3,560,000	4.41%	4.41%
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	3,560,000	4.41%	4.41%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Release of Pledge		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	August 20, 2019 (Release of Pledge)		
Equity share capital / total voting capital of the TC before the said acquisition/sale / release of pledge	8,07,16,748 Equity Shares of Rs 10/- each Fully Paid Up Capital as on quarter ended June 30, 2019		
Equity share capital/ total voting capital of the TC after the said acquisition/sale / release of pledge	8,07,16,748 Equity Shares of Rs 10/- each Fully Paid Up Capital as on quarter ended June 30, 2019		
Total diluted share/voting capital of the TC after the said acquisition/ release of pledge	8,07,16,748 Equity Shares of Rs 10/- each Fully Paid Up Capital as on quarter ended June 30, 2019		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Shapoorji Pallonji Finance Pvt. Ltd.

Preeti Chhabria
Preeti Chhabria
Company Secretary
Membership No: A18180



Date: August 20, 2019
Place: Mumbai