

**Tourism Finance Corporation of India Ltd.**

4th Floor, Tower-1,
NBCC Plaza, Pushp Vihar
Sector-5, Saket,
New Delhi-110017

Tel. : +91-11-29561180
Fax : +91 11 29561171
E-mail : ho@tfcilttd.com
Web : www.tfcilttd.com

CIN : L65910DL1989PLC034812

TF/LISTING/17
February 9, 2017

National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
Mumbai- 400 051

Dear Sir,

Re: Appointment of Additional Directors

With reference to your email dated February 9, 2017 on the subject. In this regard we inform you that Shri Sanjeev Kaushik (IAS) is Dy. Managing Director, IFCI Ltd. and Shri B.N.Nayak is Executive Director & CFO of IFCI Ltd. which is our major shareholder. Please find attached herewith the brief profile of Shri Sanjeev Kaushik and Shri B.N.Nayak.

Further, this is to confirm that Shri Sanjeev Kaushik and Shri B.N.Nayak are not related to any of the existing directors of TFCI Ltd.

Yours faithfully,

(Sanjay Ahuja)
Company Secretary &
Compliance Officer

TOURISM FINANCE CORPORATION OF INDIA LIMITED

PROFILE OF DIRECTORS

Shri Sanjeev Kaushik

Shri Sanjeev Kaushik is an Indian Administrative Service (IAS) Officer of the 1992 batch (Kerala cadre). An MBA in Finance from London Business School (UK) and Mechanical Engineer from BITS Pilani, Shri Kaushik has worked for over a decade in Global Investment Banking on sabbatical from the IAS. He was Managing Director and Head of Research at HSBC Securities, India and Managing Director of Equities at Lehman Brothers, India. Earlier he has also worked in London as an Equity Analyst at Bank of America Securities (Europe) and as Corporate Finance Manager at ING Barings (UK). Shri Kaushik has handled Financial Markets in the Department of Economic Affairs, Ministry of Finance, where he handled policy and regulatory matters relating to Capital Markets, Foreign Institutional Investment, Foreign Exchange Management and External Commercial Borrowing. He was Member Secretary of the Committee to Liberalise Depository Receipts, Member of the SEBI Committee on Harmonisation of Portfolio Flows and also of the SEBI Committee on Disclosure and Accounting. Earlier he was Director, IMF, IFC and World Bank in the Ministry of Finance. Previous assignments in the IAS include Secretary of Kerala State for Ports and Managing Director & CEO of the \$2bn Vizhinjam International Seaport being set up in Kerala; Founding Director to establish the Indian Institute of Management, IIM at Calicut; and District Collector of Palghat district in the State of Kerala. Shri Sanjeev Kaushik is Dy. Managing Director, IFCI Ltd. Besides IFCI, Shri Sanjeev Kaushik is also serving on the Board of India Infrastructure Finance Company Limited (IIFCL) as its Deputy Managing Director and as Director of IIFCL projects Ltd.

Shri B.N.Nayak

Shri B.N.Nayak is a science graduate, fellow member of Institute of Chartered Accountants of India and Certified Associate of Indian Institute of Bankers. He is Executive Director & CFO of IFCI Ltd. and has over 30 years of professional experience which include 17 years in IFCI Limited in senior management in various areas like risk management, resource mobilization, disinvestment, treasury and corporate accounts. He has served as the Managing Director of IFCI Venture Capital Funds Ltd., a subsidiary of IFCI Ltd. and as director on the board of various assisted concerns of IFCI in the past. Currently, he is a director on the Board of Gujarat State Energy Generation Ltd., Stock Holding Corporation of India Ltd. and IFCI Venture Capital Funds Ltd.