Tourism Finance Corporation of India Ltd.
4th Floor, Tower-1,
NBCC Plaza, Pushp Vihar
Sector-5, Saket,
New Delhi-110017
Tel.: +91-11-4747 2200
Fax: +911129561171
E-mail: ho@tfciltd.com
Web: www.tfciltd.com
CIN : L65910DL1989PLC034812

March 8, 2019

National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
Mumbai- 400 051

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Re: Disclosure under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear sir,

We have received disclosure from Shapoorji Pallonji Finance Pvt. Ltd. dated 7.3.2019 in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Please find attached the same.

Thanking you,

Yours faithfully,

(Sanjay Ahuja)
Company Secretary

Encl: as above

Date: March 07, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001.

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051.

Dear Sir / Madam,

Sub: **Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

With reference to captioned subject, kindly find enclosed the Disclosure pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to Tourism Finance Corporation of India Limited.

Kindly take the above on record and oblige.

Thanking you,
Yours faithfully,

For **Shapoorji Pallonji Finance Private Limited**

Preeti Chhabria

SHAPOORJI PALLONJI FINANCE PVT. LTD.

Preeti Chhabria
Company Secretary
Membership No: A18180
Encl: as above

CC: To,
Tourism Finance Corporation of India Limited
4th Floor, Tower 1, NBCC Plaza Pushp Vihar,
Sector-5, Saket New Delhi – 110017.

ShapoorjiPallonji FINANCE

Annexure I

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Tourism Finance Corporation of India Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shapoorji Pallonji Finance Private Limited (Pledgee)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd., National Stock Exchange of India Ltd.		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares in the nature of encumbrance (pledge ~~/ lien / non-disposal undertaking / others~~)	3,710,000	4.596%	4.596%
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	3,710,000	4.596%	4.596%
Details of acquisition			
a) Shares carrying voting rights acquired	NIL	NIL	NIL
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge~~/ lien / non-disposal undertaking / others~~)	1,350,000	1.673%	1.673%
e) Total (a+b+c+/-d)	1,350,000	1.673%	1.673%

SHAPOORJI PALLONJI FINANCE PVT. LTD.

After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/~~lien/non-disposal-undertaking/ others~~)	5,060,000	6.269%	6.269%
e) Total (a+b+c+d)	**5,060,000**	6.269%	**6.269%**
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Encumbrance (Pledge) in favour of Shapoorji Pallonji Finance Private Limited		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	The securities are Equity Shares		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC.	March 6, 2019		
Equity share capital / total voting capital of the TC before the said acquisition	8,07,16,748 Equity Shares of Rs 10/- each Fully Paid Up Capital as on quarter ended December 31,2018		
Equity share capital / total voting capital of the TC after the said acquisition	8,07,16,748 Equity Shares of Rs 10/- each Fully Paid Up Capital as on quarter ended December 31, 2018		
Total diluted share / voting capital of the TC after the said acquisition	8,07,16,748 Equity Shares of Rs 10/- each Fully Paid Up Capital as on quarter ended December 31, 2018		

SHAPOORJI PALLONJI FINANCE PVT. LTD.

Part-B***

Name of the Target Company: Tourism Finance Corporation of India Ltd

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Shapoorji Pallonji Finance Private Limited (Pledgee)	No	AAECS5659J

Preeti Chhabria

SHAPOORJI PALLONJI FINANCE PVT. LTD.

Authorised Signatory
Preeti Chhabria
Company Secretary

Place: Mumbai
Date: 07 March 2019

Note:
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.