



Tourism Finance Corporation of India Ltd.

4th Floor, Tower-1,
NBCC Plaza, Pushp Vihar
Sector-5, Saket,
New Delhi-110017

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January 18, 2024

BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 023
Scrip Code : 526650

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051
Scrip Code : TFCILTD

**Re: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of
Shares and Takeovers) Regulations, 2011**

Dear sir,

We have received disclosure from Merlin Holdings Pvt. Ltd. vide their letter dated 18.1.2024 under the subject Regulations. Please find enclosed their disclosure in the required format in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations.

Thanking you,

Yours faithfully,

SANJAY Digitally signed
by SANJAY
AHUJA AHUJA
Date: 2024.01.18
18:07:47 +05'30'

(Sanjay Ahuja)
Company Secretary

Encl: as above



Merlin Holdings Pvt. Ltd.

18th January 2024

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 526650	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block C, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 Scrip Code: TFCILTD
Tourism Finance Corporation of India Ltd. 4th Floor, Tower-1, NBCC Plaza, Sector-V, Pushp Vihar Saket, New Delhi-110017	

Dear Sir/Madam,

Sub: Information under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the above, please find enclosed herewith disclosure of the same as prescribed under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and record.

Thanking you.

Yours faithfully,

For Merlin Holdings Pvt. Ltd.

Vikram Purohit
Director



Encl. as above

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and
Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Tourism Finance Corporation of India Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Merlin Holdings Pvt. Ltd. (PAC) i. Avro Commercial Co Pvt. Ltd. (Formerly Known as Avro Commercial Co Ltd.) ii. Vivek Mundra HUF (Dissolved on 14/03/2022) iii. Vivek Mundra iv. Alpana Mundra v. Aniruddh Mundra		
Whether the acquirer belongs to Promoter/ Promoter group / Person Acting in Concert	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange (BSE) National Stock Exchange (NSE)		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	53,85,816	5.96%	5.96%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a)	53,85,816	5.96%	5.96%
Details of acquisition/sale/transfer			
a) Shares carrying voting rights acquired/sold	(41,06,955)	(4.54%)	(4.54%)
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered /invoked/released by the acquirer			
e) Total (b)	(41,06,955)	(4.54%)	(4.54%)



After the acquisition/sale/transfer, holding of:			
a) Shares carrying voting rights	12,78,861	1.42%	1.42%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c)	12,78,861	1.42%	1.42%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Sale of 41,06,955 shares (from 28/10/2022 to 18/01/2024) (Open Market)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	3,00,000 Shares sold on 28th October 2022 by Avro Commercial Co Pvt. Ltd. 2,25,000 Shares sold on 31st October 2022 by Avro Commercial Co Pvt. Ltd. 1,35,581 Shares sold on 2nd November 2022 by Avro Commercial Co Pvt. Ltd. 24,225 Shares sold on 2nd November, 2022 by Alpana Mundra. 1,00,000 Shares sold on 3rd November 2022 by Alpana Mundra. 47,500 Shares sold on 8th December, 2022 by Alpana Mundra. 29,803 Shares sold on 4th July, 2023 by Merlin Holdings Pvt Ltd. 30,000 Shares sold on 5th July, 2023 by Merlin Holdings Pvt Ltd. 40,197 Shares sold on 6th July, 2023 by Merlin Holdings Pvt Ltd. 2,20,000 Shares sold on 11th July 2023 by Vivek Mundra. 90,000 Shares sold on 12th July, 2023 by Vivek Mundra. 2,36,089 Shares sold on 17th July 2023 by Vivek Mundra. 2,50,000 Shares sold on 24th July 2023 by Aniruddh Mundra. 25,000 Shares sold on 27th July, 2023 by Aniruddh Mundra. 25,000 Shares sold on 31st July, 2023 by Aniruddh Mundra. 7,69,150 Shares sold on 17th January 2024 by Alpana Mundra.		



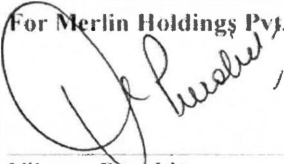
	9,34,410 Shares sold on 17th January 2024 by Vivek Mundra. 6,25,000 shares sold on 18 th January, 2024 by Alpana Mundra
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs.90,37,24,480 comprising of 9,03,72,448 equity shares of Rs.10/- each
Equity share capital/ total voting capital of the TC after the said acquisition sale	Rs.90,37,24,480 comprising of 9,03,72,448 equity shares of Rs.10/- each
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs.90,37,24,480 comprising of 9,03,72,448 equity shares of Rs.10/- each

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligation & Disclosure Requirement) Regulation 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Merlin Holdings Pvt. Ltd.


Vikram Purohit
Director



Place: Kolkata
Date: 18.01.2024