

PARTICULARS	3 months ended (31/12/2013)	Preceding 3 months ended (30/09/2013)	Corrspg. 3 months ended in previous year (31/12/2012)	Nine months ended		Previous year ended 31/03/2013
				Current Period ended 31/12/2013	Previous Period ended 31/12/2012	
PART - I	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1. GROSS SALES/ INCOME	10,193.69	14,887.80	30,187.24	41,626.37	80,735.78	1,03,596.50
Less : Inter Segment Revenue	695.40	1,809.33	4,621.81	3,846.82	13,837.75	15,857.58
Less : Excise Duty	746.63	851.92	1,447.74	2,442.30	4,362.84	5,261.44
(a) NET SALES / INCOME FROM OPERATIONS	8,751.66	12,226.55	24,117.69	35,337.25	62,535.19	82,477.48
(b) OTHER OPERATING REVENUES	21.26	34.08	133.78	63.69	332.91	463.75
TOTAL INCOME FROM OPERATIONS (NET)	8,772.92	12,260.63	24,251.47	35,400.94	62,868.10	82,941.23
2 EXPENSES						
a) Cost of materials & Services consumed	6,601.38	6,744.94	17,619.15	25,205.14	42,761.13	59,071.75
b) Purchases of Stock-in-Trade	--	--	--	--	--	--
c) Changes in inventories of Finished goods, WIP and Stock-in-trade	(1,145.36)	1,552.95	(627.91)	(899.99)	1,064.67	(2,010.49)
c) Power & Fuel	682.86	915.43	1,092.15	2,487.94	3,152.88	4,791.94
d) Employees Benefit expenses	1,177.11	1,135.46	1,166.20	3,373.06	3,296.70	4,404.94
e) Depreciation and amortisation expense	276.66	276.57	257.22	809.02	752.94	939.18
f) Other Expenditure	990.85	1,269.13	1,030.28	3,313.37	2,560.61	4,637.98
TOTAL EXPENSES	8,583.50	11,894.48	20,537.09	34,288.54	53,588.93	71,835.30
3 Profit/(loss) from Operations before Other Income & Finance cost (1 - 2)	189.42	366.15	3,714.38	1,112.40	9,279.17	11,105.93
4 OTHER INCOME	382.62	522.58	1,235.03	1,904.56	2,969.69	3,096.69
5 Profit/(Loss) from Ordinary activities before Finance Cost (3+4)	572.04	888.73	4,949.41	3,016.96	12,248.86	14,202.62
6 FINANCE COSTS	244.11	209.96	166.02	587.90	547.01	725.95
7 Profit/(Loss) from Ordinary activities before Tax (5 - 6)	327.93	678.77	4,783.39	2,429.06	11,701.85	13,476.67
8 TAX EXPENSE						
a) Current Tax	10.00	85.00	1,290.00	380.00	3,160.00	4,012.00
b) Deferred Tax	--	--	--	--	--	37.76
c) Income Tax for earlier year	--	--	--	--	--	--
9 Net Profit/(Loss) from Ordinary Activities after Tax (7 - 8)	317.93	593.77	3,493.39	2,049.06	8,541.85	9,426.91
10 PAID-UP EQUITY CAPITAL (Face Value Re. 1/- per Share)	1,820.27	1,820.27	1,820.27	1,820.27	1,820.27	1,820.27
11 RESERVES (Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting year)						55,135.23
12 EARNING PER SHARE (EPS) (Re. 1/- each) (not annualised) :						
Basic	0.17	0.33	1.92	1.13	4.69	5.18
Diluted	0.17	0.33	1.92	1.13	4.69	5.18
PART - II						
A PARTICULARS OF SHAREHOLDING						
1 PUBLIC SHAREHOLDING						
- NUMBER OF SHARES	66899580	66899580	66899580	66899580	66899580	66899580
- PERCENTAGE OF SHAREHOLDING	36.75	36.75	36.75	36.75	36.75	36.75
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number. of Shares	738800	738800	738800	738800	738800	738800
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.64	0.64	0.64	0.64	0.64	0.64
- Percentage of Shares (as a % of the total share capital of the company)	0.41	0.41	0.41	0.41	0.41	0.41
b) Non-Encumbered						
- Number. of Shares	114388210	114388210	114388210	114388210	114388210	114388210
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	99.36	99.36	99.36	99.36	99.36	99.36
- Percentage of Shares (as a % of the total share capital of the company)	62.84	62.84	62.84	62.84	62.84	62.84
B INVESTORS COMPLAINTS						
Pending at the beginning of the quarter	--					
Received during the quarter	8					
Disposed of during the quarter	7					
Remaining unresolved at the end of the quarter (subsequently resolved)	1					

An Industry for Industries




Segment Revenue, Results and Capital Employed	3 months ended (31/12/2013)	Preceding 3 months ended (30/09/2013)	Corrsppg. 3 months ended in previous year (31/12/2012)	Nine months ended		Previous year ended 31/03/2013
	Un-audited	Un-audited	Un-audited	Current Period ended 31/12/2013	Previous Period ended 31/12/2012	Audited
1. Segment Revenue <i>(Net of Excise Duty)</i>						
a) Heavy Engg. Division	6,323.95	9,821.62	23,667.10	27,807.84	59,698.42	79,123.44
b) Steel Foundry	3,144.37	4,248.34	5,206.18	11,439.92	17,007.43	19,675.37
Total	9,468.32	14,069.96	28,873.28	39,247.76	76,705.85	98,798.81
Less : Inter Segment Revenue	695.40	1,809.33	4,621.81	3,846.82	13,837.75	15,857.58
Net Sales/Income from operation	8,772.92	12,260.63	24,251.47	35,400.94	62,868.10	82,941.23
2. Segment Results						
Profit before Interest & Tax						
a) Heavy Engg. Division	163.27	135.16	3,735.75	900.71	8,730.09	9,436.98
b) Steel Foundry	41.40	170.39	513.08	305.63	1,648.74	1,950.58
c) Others (Un-allocated)	254.83	435.15	466.82	1,537.86	1,606.97	2,487.25
Total	459.50	740.70	4,715.65	2,744.20	11,985.80	13,874.81
Less : Interest (Net)	131.57	61.93	(67.74)	315.14	283.95	398.14
Total Profit before Tax	327.93	678.77	4,783.39	2,429.06	11,701.85	13,476.67
3. CAPITAL EMPLOYED (Excluding CWIP)						
a) Heavy Engg. Division	17,985.47	17,295.06	20,574.51	17,985.47	20,574.51	13,275.16
b) Steel Foundry	6,644.18	7,406.04	5,190.35	6,644.18	5,190.35	7,585.98
c) Others (Un-allocated)	31,492.05	30,415.68	31,619.91	31,492.05	31,619.91	31,873.43






TEXMACO RAIL & ENGINEERING LIMITED

Unaudited Financial Results

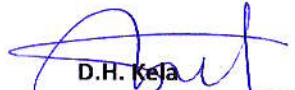
For the quarter and nine months ended 31st December, 2013

Notes :

1. This statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 31st January, 2014.
2. The above results have been reviewed by the Statutory Auditors as required under Clause 41 of the listing agreement.
3. Total income for Q3 and upto Q3 does not include the value of free materials of approx. Rs.Nil and Rs.16 cr. respectively (previous year Rs.131 cr. and Rs.276 cr. respectively) provided to the Company by Indian Railways and other customers for some major contracts.
4. Railways have finally come out with the wagon tender in end November 2013 which is likely to be finalised soon.
5. First rake of EMU Coach is likely to be completed during the current quarter from the company's most modern newly constructed Hitech Plant at Sodepur.
6. The Company's open offer for acquiring up to 49,52,280 Equity Shares of Kalindee Rail Nirman (Engineers) Limited (Kalindee) closed on 3rd December 2013. The Public Shareholders tendered 20,51,318 Equity Shares (12%) under open offer to the Company. With the said acquisition Texmaco Rail has become the Promoters of Kalindee and the management control of the Company is now being taken over by Texmaco Rail.
7. The Company's 50:50 JV facility with UGL Rail, Australia, has started shipment of Loco Bogies to Australia.
8. The figures for the previous periods have been rearranged / regrouped / recast / restated wherever necessary.

Place : Kolkata

Dated : 31st January, 2014


D.H. Keja
Executive Director



LIMITED REVIEW REPORT OF
TEXMACO RAIL & ENGINEERING LIMITED
FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER, 2013

We have reviewed the accompanying statement of un-audited financial results of Texmaco Rail & Engineering Limited, Belgharia, Kolkata - 700 056 for the quarter & nine months ended 31st December, 2013 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on 31st January, 2014. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Clause 41 of the Listing Agreement including the manner in which is to be disclosed, or that it contains any material misstatement.

For K. N. GUTGUTIA & CO
CHARTERED ACCOUNTANTS

Firm Regn. No. 304153E





K. C. SHARMA
(PARTNER)

Membership No. 50819

Place: 6C, Middleton Street,
Kolkata – 700 071
Dated: 31st January, 2014