

PARTICULARS	Quarter ended			Year ended	
	31-Mar-2013	31-Dec-2012	31-Mar-2012	31-Mar-2013	31-Mar-2012
PART - I	Audited (Ref. Note 11)	Un-audited	Audited (Ref. Note 11)	Audited	Audited
1. GROSS SALES/ INCOME	22,860.72	30,187.24	29,025.54	1,03,596.50	93,796.84
Less : Inter Segment Revenue	2,019.83	4,621.81	5,128.88	15,857.58	13,592.62
Less : Excise Duty	898.60	1,447.74	1,599.61	5,261.44	4,178.56
(a) NET SALES / INCOME FROM OPERATIONS	19,942.29	24,117.69	22,297.05	82,477.48	76,025.66
(b) OTHER OPERATING REVENUES	130.84	133.78	122.84	463.75	717.70
TOTAL INCOME FROM OPERATIONS (NET)	20,073.13	24,251.47	22,419.89	82,941.23	76,743.36
2 EXPENSES					
a) Cost of materials & Services consumed	16,310.62	17,619.15	13,022.43	59,071.75	53,688.47
b) Purchases of Stock-in-Trade	--	--	--	--	--
c) Changes in inventories of Finished goods, WIP and Stock-in-trade	(3,075.16)	(627.91)	2,870.78	(2,010.49)	(1,518.00)
c) Power & Fuel	1,639.06	1,092.15	1,155.52	4,791.94	3,458.70
d) Employees Benefit expenses	1,108.24	1,166.20	1,218.03	4,404.94	4,466.38
e) Depreciation and amortisation expense	186.24	257.22	228.70	939.18	917.80
f) Other Expenditure	2,077.37	1,030.28	1,066.87	4,637.98	3,838.70
TOTAL EXPENSES	18,246.37	20,537.09	19,562.33	71,835.30	64,852.05
3 Profit/(loss) from Operations before Other Income & Finance cost (1 - 2)	1,826.76	3,714.38	2,857.56	11,105.93	11,891.31
4 OTHER INCOME	127.00	1,235.03	1,789.74	3,096.69	2,560.74
5 Profit/(Loss) from Ordinary activities before Finance Cost (3+4)	1,953.76	4,949.41	4,647.30	14,202.62	14,452.05
6 FINANCE COSTS	178.94	166.02	293.46	725.95	826.33
7 Profit/(Loss) from Ordinary activities before Tax (5 - 6)	1,774.82	4,783.39	4,353.84	13,476.67	13,625.72
8 TAX EXPENSE					
a) Current Tax	852.00	1,290.00	1,050.00	4,012.00	3,940.00
b) Deferred Tax	37.76	--	380.00	37.76	380.00
c) Income Tax for earlier year	--	--	--	--	--
9 Net Profit/(Loss) from Ordinary Activities after Tax (7 - 8)	885.06	3,493.39	2,923.84	9,426.91	9,305.72
10 PAID-UP EQUITY CAPITAL (Face Value Re.1/- per Share)	1,820.27	1,820.27	1,820.27	1,820.27	1,820.27
11 RESERVES (Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting year)				55,135.23	47,837.94
12 EARNING PER SHARE (EPS) (Re. 1/- each) (not annualised) :					
Basic	0.49	1.92	1.61	5.18	5.11
Diluted	0.49	1.92	1.61	5.18	5.11
PART - II					
A PARTICULARS OF SHAREHOLDING					
1 PUBLIC SHAREHOLDING					
- NUMBER OF SHARES	66899580	66899580	66899580	66899580	66899580
- PERCENTAGE OF SHAREHOLDING	36.75	36.75	36.75	36.75	36.75
2 Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number. of Shares	738800	738800	738800	738800	738800
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.64	0.64	0.64	0.64	0.64
- Percentage of Shares (as a % of the total share capital of the company)	0.41	0.41	0.41	0.41	0.41
b) Non-Encumbered					
- Number. of Shares	114388210	114388210	114388210	114388210	114388210
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	99.36	99.36	99.36	99.36	99.36
- Percentage of Shares (as a % of the total share capital of the company)	62.84	62.84	62.84	62.84	62.84
B INVESTORS COMPLAINTS					
Pending at the beginning of the quarter	--				
Received during the quarter	1				
Disposed of during the quarter	1				
Remaining unresolved at the end of the quarter (subsequently resolved)	--				



TEXMACO RAIL & ENGINEERING LIMITED

Audited Financial Results
For the year ended 31st March, 2013

Rupees in Lacs

Segment Revenue, Results and Capital Employed	Quarter ended			Year ended	
	31-Mar-2013	31-Dec-2012	31-Mar-2012	31-Mar-2013	31-Mar-2012
	Audited (Ref. Note 11)	Un-audited	Audited (Ref. Note 11)	Audited	Audited
1. Segment Revenue <i>(Net of Excise Duty)</i>					
a) Heavy Engg. Division	19,425.02	23,667.10	21,237.13	79,123.44	71,197.08
b) Steel Foundry	2,667.94	5,206.18	6,311.64	19,675.37	19,138.90
Total	22,092.96	28,873.28	27,548.77	98,798.81	90,335.98
Less : Inter Segment Revenue	2,019.83	4,621.81	5,128.88	15,857.58	13,592.62
Net Sales/Income from operation	20,073.13	24,251.47	22,419.89	82,941.23	76,743.36
2. Segment Results					
Profit before Interest & Tax					
a) Heavy Engg. Division	1,585.06	3,454.71	2,082.29	9,436.98	9,754.33
b) Steel Foundry	301.84	513.08	585.62	1,950.58	1,963.63
c) Others (Un-allocated)	2.11	747.86	1,883.88	2,487.25	2,414.72
Total	1,889.01	4,715.65	4,551.79	13,874.81	14,132.68
Less : Interest (Net)	114.19	(67.74)	197.95	398.14	506.96
Total Profit before Tax	1,774.82	4,783.39	4,353.84	13,476.67	13,625.72
3. CAPITAL EMPLOYED <i>(Excluding CWIP)</i>					
a) Heavy Engg. Division	13,275.16	20,574.51	17,709.27	13,275.16	17,709.27
b) Steel Foundry	7,585.98	5,190.35	4,434.26	7,585.98	4,434.26
c) Others (Un-allocated)	31,873.43	31,619.91	31,264.68	31,873.43	31,264.68

STATEMENT OF ASSETS AND LIABILITIES, AS PER CLAUSE 41 OF LISTING AGREEMENT

Statement of Assets and Liabilities		As at 31/03/2013	As at 31/03/2012
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	1,820.27	1,820.27
	(b) Reserves & Surplus	56,270.79	49,042.46
	Sub-total - Shareholders' funds	58,091.06	50,862.73
2	Non-current Liabilities		
	(a) Long Term borrowings	928.71	1,523.12
	(b) Deferred Tax Liabilities (Net)	246.37	208.61
	(c) Other Long Term Liabilities	574.54	633.65
	(d) Long Term Provisions	410.99	418.12
	Sub-total - Non-current Liabilities	2,160.61	2,783.50
3	Current Liabilities		
	(a) Short Term borrowings	8,975.70	5,390.51
	(b) Trade payables	23,947.39	34,371.14
	(c) Other Current Liabilities	11,370.07	11,237.26
	(d) Short Term Provisions	2,193.81	2,168.30
	Sub-total - Current Liabilities	46,486.97	53,167.21
	TOTAL - EQUITY AND LIABILITIES	1,06,738.64	1,06,813.44
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets (Net) Including CWIP	16,825.91	14,050.06
	(b) Non-current Investments	6,631.26	4,336.23
	(c) Long Term Loans & Advances	1,295.09	2,072.07
	Sub-total - Non-current Assets	24,752.26	20,458.36
2	Current Assets		
	(a) Current Investments	25,242.17	26,928.45
	(b) Inventories	24,665.07	27,997.56
	(c) Trade receivables	22,431.16	21,739.64
	(d) Cash and cash equivalents	2,871.70	233.23
	(e) Short Term Loans and Advances	6,642.23	9,364.26
	(f) Other Current Assets	134.05	91.94
	Sub-total - Current Assets	81,986.38	86,355.08
	TOTAL ASSETS	1,06,738.64	1,06,813.44
		-	-



Audited Financial Results
For the year ended 31st March, 2013

Notes :

1. The above Audited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2013.
2. The Board of Directors has recommended a dividend of Re.1/- per Equity share of Re. 1/- each (100%).
3. The Railways have not yet invited tenders for wagon orders for 2012-13. The company, however, received a small order from the Railways by way of diversion from other non-performing units, which is being executed in the first quarter of the current year.
4. Total income for Q4 and for the year does not include the value of free materials of approx. Rs.62 cr. and Rs.338 cr. respectively (previous year Rs.93 cr. and Rs.334 cr. respectively) provided to the Company by Indian Railways and other customers for some major contracts.
5. The Power and Fuel cost for Q4 includes Rs.5.21 cr. being the arrears of Electricity charges for earlier period, charged due to revision in Tariff as per West Bengal Electricity Regulatory Commission's tariff order dated 1st December 2012.
6. Other expenses for the year include Rs.4.06 cr. (Previous year Rs. 4.05 cr.) being the net loss on Foreign Currency transactions.
7. The company has made a provision for doubtful debts to the extent of Rs 6 cr. during this quarter.
8. The Company's JV Project with UGL Rail, Australia, for manufacture of components/sub-assemblies for global market has commenced its production in the first quarter of the current year. Fresh Capital to the extent of Rs.10 Cr. has been injected in the Company during the year by the partners in equal ratio to gear up the project.
9. The EMU Coach manufacturing facility at the Company's Sodepur Works is at advanced stage of erection and is expected to commence production with the technical assistance of Kawasaki Heavy Industries, Japan, by the end of 2nd quarter of FY14.
10. During the year the Company has been awarded with the Status of Star Export House. It has executed Export Orders worth Rs. 94 Cr. during the year.
11. The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year to date figures upto the third quarter ended 31st December, which were subjected to a limited Review.
12. The figures for the previous periods have been rearranged / regrouped / recast / restated wherever necessary.

Place : Kolkata

Dated : 30th May, 2013


Director