

PARTICULARS	3 months ended	Preceeding 3 months ended	Corresponding 3 months ended	Previous Year ended
	30-Jun-2014	31-Mar-2014	30-Jun-2013	31-Mar-2014
PART - I	Un-audited	Audited	Un-audited	Audited
1. GROSS SALES/ INCOME	6,006.27	9,891.06	16,544.88	51,517.43
Less : Inter Segment Revenue	1,477.63	333.12	1,342.09	4,179.94
Less : Excise Duty	367.39	436.02	843.75	2,878.32
(a) NET SALES / INCOME FROM OPERATIONS	4,161.25	9,121.92	14,359.04	44,459.17
(b) OTHER OPERATING REVENUES	52.64	50.80	8.35	114.49
TOTAL INCOME FROM OPERATIONS (NET)	4,213.89	9,172.72	14,367.39	44,573.66
2 EXPENSES				
a) Cost of materials & Services consumed	2,638.88	6,488.27	11,858.82	31,693.41
b) Purchases of Stock-in-Trade	--	--	--	--
c) Changes in inventories of Finished goods, WIP and Stock-in-trade	100.15	466.09	(1,307.58)	(433.90)
d) Power & Fuel	534.82	589.29	889.65	3,077.23
e) Employees Benefit expenses	1,108.14	1,009.96	1,060.49	4,383.02
f) Depreciation and amortisation expense	321.81	364.76	255.79	1,173.78
g) Other Expenditure	518.80	1,047.20	1,053.39	4,360.57
TOTAL EXPENSES	5,222.60	9,965.57	13,810.56	44,254.11
3 Profit/(loss) from Operations before Other Income & Finance cost (1 - 2)	(1,008.71)	(792.85)	556.83	319.55
4 OTHER INCOME	456.24	449.52	999.36	2,354.08
5 Profit/(Loss) from Ordinary activities before Finance Cost (3+4)	(552.47)	(343.33)	1,556.19	2,673.63
6 FINANCE COSTS	231.75	209.79	133.83	797.69
7 Profit/(Loss) from Ordinary activities before Tax (5 - 6)	(784.22)	(553.12)	1,422.36	1,875.94
8 TAX EXPENSE				
a) Current Tax	--	(25.00)	285.00	355.00
b) MAT Credit entitlement	--	(355.00)	--	(355.00)
c) Deferred Tax	--	174.57	--	174.57
c) Income Tax for earlier year	--	4.15	--	4.15
9 Net Profit/(Loss) from Ordinary Activities after Tax (7 - 8)	(784.22)	(351.84)	1,137.36	1,697.22
10 PAID-UP EQUITY CAPITAL (Face Value Re.1/- per Share)	1,820.27	1,820.27	1,820.27	1,820.27
11 RESERVES (Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting year)				56,300.04
12 EARNING PER SHARE (EPS) (Re. 1/- each) (not annualised) :				
Basic	(0.43)	(0.19)	0.62	0.93
Diluted	(0.43)	(0.19)	0.62	0.93
PART - II				
A PARTICULARS OF SHAREHOLDING				
1 PUBLIC SHAREHOLDING				
- NUMBER OF SHARES	66899580	66899580	66899580	66899580
- PERCENTAGE OF SHAREHOLDING	36.75	36.75	36.75	36.75
2 Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number. of Shares	738800	738800	738800	738800
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.64	0.64	0.64	0.64
- Percentage of Shares (as a % of the total share capital of the company)	0.41	0.41	0.41	0.41
b) Non-Encumbered				
- Number. of Shares	114388210	114388210	114388210	114388210
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	99.36	99.36	99.36	99.36
- Percentage of Shares (as a % of the total share capital of the company)	62.84	62.84	62.84	62.84
B INVESTORS COMPLAINTS				
Pending at the beginning of the quarter	--			
Received during the quarter	1			
Disposed of during the quarter	1			
Remaining unresolved at the end of the quarter	--			



TEXMACO RAIL & ENGINEERING LIMITED

CIN : L29261WB1998PLC087404

Unaudited Financial Results
For the quarter ended 30th June, 2014

Rupees in Lakhs

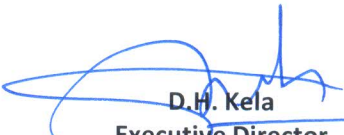
Segment Revenue, Results and Capital Employed	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Previous Year ended
	30-Jun-2014	31-Mar-2014	30-Jun-2013	31-Mar-2014
	Un-audited	Audited	Un-audited	Audited
1. Segment Revenue				
<i>(Net of Excise Duty)</i>				
a) Heavy Engg. Division	3,906.75	8,248.91	11,662.27	36,056.75
b) Steel Foundry	1,784.77	1,256.93	4,047.21	12,696.85
Total	5,691.52	9,505.84	15,709.48	48,753.60
Less : Inter Segment Revenue	1,477.63	333.12	1,342.09	4,179.94
Net Sales/Income from operation	4,213.89	9,172.72	14,367.39	44,573.66
2. Segment Results				
Profit before Interest & Tax				
a) Heavy Engg. Division	(574.38)	(426.35)	602.28	474.36
b) Steel Foundry	(404.14)	(293.67)	93.84	11.96
c) Others (Un-allocated)	371.43	319.28	847.88	1,857.14
Total	(607.09)	(400.74)	1,544.00	2,343.46
Less : Interest (Net)	177.13	152.38	121.64	467.52
Total Profit before Tax	(784.22)	(553.12)	1,422.36	1,875.94
3. CAPITAL EMPLOYED				
(Excluding CWIP)				
a) Heavy Engg. Division	14,618.68	17,836.82	10,752.92	17,836.82
b) Steel Foundry	5,332.04	5,821.70	9,783.42	5,821.70
c) Others (Un-allocated)	33,973.07	31,712.70	32,560.91	31,712.70

**TEXMACO RAIL & ENGINEERING LIMITED**

CIN : L29261WB1998PLC087404

*Unaudited Financial Results
For the quarter ended 30th June, 2014***Notes :**

1. This statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 21st July, 2014.
2. The above results have been reviewed by the Statutory Auditors as required under Clause 41 of the listing agreement.
3. Result for the quarter was adversely affected owing to non-release of Indian Railways' orders. However, the Company has since received an order from Indian Railways' in end April '14 for 2400 wagons, the highest in the Industry. The final clearances for drawings were received in June 2014 and Production is set to pick up from the 2nd quarter of FY14-15.
4. The Rail Budget 2014-15 aims to make Indian Railways the largest freight carrier of the world, and the Rail Sector has turned very buoyant. It has put special emphasis on Wagon Leasing Scheme to encourage private sector participation. Importantly, the long awaited Eastern & Western sectors of Dedicated Freight Corridor (DFC) has been put on fast track.
5. The order for EMU Coaches is nearing completion and the delivery is scheduled during the current quarter.
6. The Board has approved raising of resources to the extent of Rs.300 crores for expansion & diversifications.
7. The proposed merger with Kalindee Rail will enable the Company to offer a total Rail solution.
8. As per the new companies act 2013, introduced w.e.f. 1st April, 2014 the company is in the process of determining the useful life of its assets for which the work has already commenced and expected to be completed by the 2nd quarter of FY1415. Pending such determination the depreciation has been provided on the basis of rate prescribed in Schedule XIV of the Companies Act 1956.
9. The figures for the previous periods have been rearranged / regrouped / recast / restated wherever necessary.

*Registered Office :**Belgharia, Kolkata -700 056**Phone No. +91-33-25691500**Fax No. +91-33-25412448**Website : www.texmaco.in***Place : Kolkata****Dated : 21st July, 2014**
D.H. Kela
Executive Director

LIMITED REVIEW REPORT OF
TEXMACO RAIL & ENGINEERING LIMITED
FOR THE QUARTER ENDED 30th JUNE, 2014

We have reviewed the accompanying statement of un-audited financial results of Texmaco Rail & Engineering Limited, Belgharia, Kolkata - 700 056 for the Quarter ended 30th June, 2014 except Provision of depreciation on Fixed Assets on SLM at the rate prescribed in schedule XIV of the Companies Act 1956, pending determination of depreciation as per new Companies Act 2013 introduced w.e.f. 1st April 2014 which will be accounted for in Annual Accounts and for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' and which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on 21st July, 2014. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Clause 41 of the Listing Agreement including the manner in which is to be disclosed, or that it contains any material misstatement.



For K. N. GUTGUTIA & CO
CHARTERED ACCOUNTANTS

Firm Regn. No. 304153E

Sharma
K. C. SHARMA
(PARTNER)

Membership No. 50819

Place: 6C, Middleton Street,
Kolkata - 700 071

Dated: 21st July, 2014