



TEXMACO RAIL & ENGINEERING LIMITED

Unaudited Financial Results
For the quarter ended 30th June, 2013

Rupees in Lacs

PARTICULARS	3 months ended	Preceeding 3 months ended	Corresponding 3 months ended	Previous Year ended
	30-Jun-2013	31-Mar-2013	30-Jun-2012	31-Mar-2013
PART - I	Un-audited	Audited	Un-audited	Audited
1. GROSS SALES/ INCOME	16,544.88	22,860.72	20,335.72	1,03,596.50
Less : Inter Segment Revenue	1,342.09	2,019.83	4,101.14	15,857.58
Less : Excise Duty	843.75	898.60	1,425.69	5,261.44
(a) NET SALES / INCOME FROM OPERATIONS	14,359.04	19,942.29	14,808.89	82,477.48
(b) OTHER OPERATING REVENUES	8.35	130.84	191.38	463.75
TOTAL INCOME FROM OPERATIONS (NET)	14,367.39	20,073.13	15,000.27	82,941.23
2 EXPENSES				
a) Cost of materials & Services consumed	11,858.82	16,310.62	9,844.98	59,071.75
b) Purchases of Stock-in-Trade	—	—	—	—
c) Changes in inventories of Finished goods, WIP and Stock-in-trade	(1,307.58)	(3,075.16)	12.83	(2,010.49)
d) Power & Fuel	889.65	1,639.06	985.08	4,791.94
e) Employees Benefit expenses	1,060.49	1,108.24	1,040.01	4,404.94
e) Depreciation and amortisation expense	255.79	186.24	236.79	939.18
f) Other Expenditure	1,053.39	2,077.37	716.09	4,637.98
TOTAL EXPENSES	13,810.56	18,246.37	12,835.78	71,835.30
3 Profit/(loss) from Operations before Other Income & Finance cost (1 - 2)	556.83	1,826.76	2,164.49	11,105.93
4 OTHER INCOME	999.36	127.00	911.11	3,096.69
5 Profit/(Loss) from Ordinary activities before Finance Cost (3+4)	1,556.19	1,953.76	3,075.60	14,202.62
6 FINANCE COSTS	133.83	178.94	171.49	725.95
7 Profit/(Loss) from Ordinary activities before Tax (5 - 6)	1,422.36	1,774.82	2,904.11	13,476.67
8 TAX EXPENSE				
a) Current Tax	285.00	852.00	782.00	4,012.00
b) Deferred Tax	—	37.76	—	37.76
c) Income Tax for earlier year	—	—	—	—
9 Net Profit/(Loss) from Ordinary Activities after Tax (7 - 8)	1,137.36	885.06	2,122.11	9,426.91
10 PAID-UP EQUITY CAPITAL (Face Value Re. 1/- per Share)	1,820.27	1,820.27	1,820.27	1,820.27
11 RESERVES (Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting year)				55,135.23
12 EARNING PER SHARE (EPS) (Re. 1/- each) (not annualised) :				
Basic	0.62	0.49	1.17	5.18
Diluted	0.62	0.49	1.17	5.18
PART - II				
A PARTICULARS OF SHAREHOLDING				
1 PUBLIC SHAREHOLDING				
- NUMBER OF SHARES	66899580	66899580	66899580	66899580
- PERCENTAGE OF SHAREHOLDING	36.75	36.75	36.75	36.75
2 Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number. of Shares	738800	738800	738800	738800
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.64	0.64	0.64	0.64
- Percentage of Shares (as a % of the total share capital of the company)	0.41	0.41	0.41	0.41
b) Non-Encumbered				
- Number. of Shares	114388210	114388210	114388210	114388210
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	99.36	99.36	99.36	99.36
- Percentage of Shares (as a % of the total share capital of the company)	62.84	62.84	62.84	62.84
B INVESTORS COMPLAINTS				
Pending at the beginning of the quarter	—			
Received during the quarter	2			
Disposed of during the quarter	2			
Remaining unresolved at the end of the quarter (subsequently resolved)	—			

An Industry for Industries



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Rupees in Lacs

Segment Revenue, Results and Capital Employed	3 months ended	Preceeding 3 months ended	Corresponding 3 months ended	Previous Year ended
	30-Jun-2013	31-Mar-2013	30-Jun-2012	31-Mar-2013
	Un-audited	Audited	Un-audited	Audited
1. Segment Revenue				
<i>(Net of Excise Duty)</i>				
a) Heavy Engg. Division	11,662.27	19,425.02	13,114.43	79,123.44
b) Steel Foundry	4,047.21	2,667.94	5,986.98	19,675.37
Total	15,709.48	22,092.96	19,101.41	98,798.81
Less : Inter Segment Revenue	1,342.09	2,019.83	4,101.14	15,857.58
Net Sales/Income from operation	14,367.39	20,073.13	15,000.27	82,941.23
2. Segment Results				
Profit before Interest & Tax				
a) Heavy Engg. Division	602.28	1,585.06	1,628.15	9,436.98
b) Steel Foundry	93.84	301.84	580.72	1,950.58
c) Others (Un-allocated)	847.88	2.11	834.52	2,487.25
Total	1,544.00	1,889.01	3,043.39	13,874.81
Less : Interest (Net)	121.64	114.19	139.28	398.14
Total Profit before Tax	1,422.36	1,774.82	2,904.11	13,476.67
3. CAPITAL EMPLOYED				
(Excluding CWIP)				
a) Heavy Engg. Division	10,752.92	13,275.16	18,415.94	13,275.16
b) Steel Foundry	9,783.42	7,585.98	2,532.63	7,585.98
c) Others (Un-allocated)	32,560.91	31,873.43	28,722.96	31,873.43



TEXMACO RAIL & ENGINEERING LIMITED

*Unaudited Financial Results
For the quarter ended 30th June, 2013*

Notes :

1. This statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 10th August, 2013.
2. The above results have been reviewed by the Statutory Auditors as required under Clause 41 of the listing agreement.
3. Total Q1 income does not include the value of free materials of approx. Rs. 14.47 cr. (Prev. yr. 46 cr.) provided to the Company by Indian Railways and other customers for some major contracts.
4. Export during the quarter stood at Rs.54.86 Crore
5. During the quarter, the Company's JV Project with UGL Rail, Australia, has started export of Loco Bogie Frames to Kazakhstan.
6. The figures for the previous periods have been rearranged / regrouped / recast / restated wherever necessary.

Place : Kolkata

Dated : 10th August, 2013


D.H. Kela
Director