

22<sup>nd</sup> March, 2026

*National Stock Exchange of India Ltd.*  
*Exchange Plaza, C-1, Block G,*  
*Bandra Kurla Complex*  
*Bandra (E), Mumbai – 400051*  
**Symbol – TEXRAIL**

*BSE Limited*  
*P. J. Towers,*  
*Dalal Street,*  
*Mumbai – 400001*  
**Scrip Code – 533326**

**Subject: Investor Presentation - Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015**

Dear Sirs,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the investor presentation for your records.

The said presentation is also uploaded on the website of the Company <https://www.texmaco.in/investors-relation/shareholders-information/>.

This is for your information and record.

Yours faithfully,  
For **Texmaco Rail & Engineering Limited**

Sandeep Kumar Sultania  
Company Secretary &  
Compliance Officer

**An adventz group company**

📍 Registered Office:  
Belgharia, Kolkata - 700 056, India  
☎ +91 33 2569 1500

✉ texmail@texmaco.in  
🌐 www.texmaco.in

CIN: L29261WB1998PLC087404



**Strengthening the Core. Simplifying the Future**

# Investor Presentation

March 2026

 March 2026 |  **Corporate Presentation**

## Discussion Agenda

1. Business Overview
2. Investment Case
3. Manufacturing Platform
4. Business Division Updates
5. Financial Review
6. ESG Initiatives

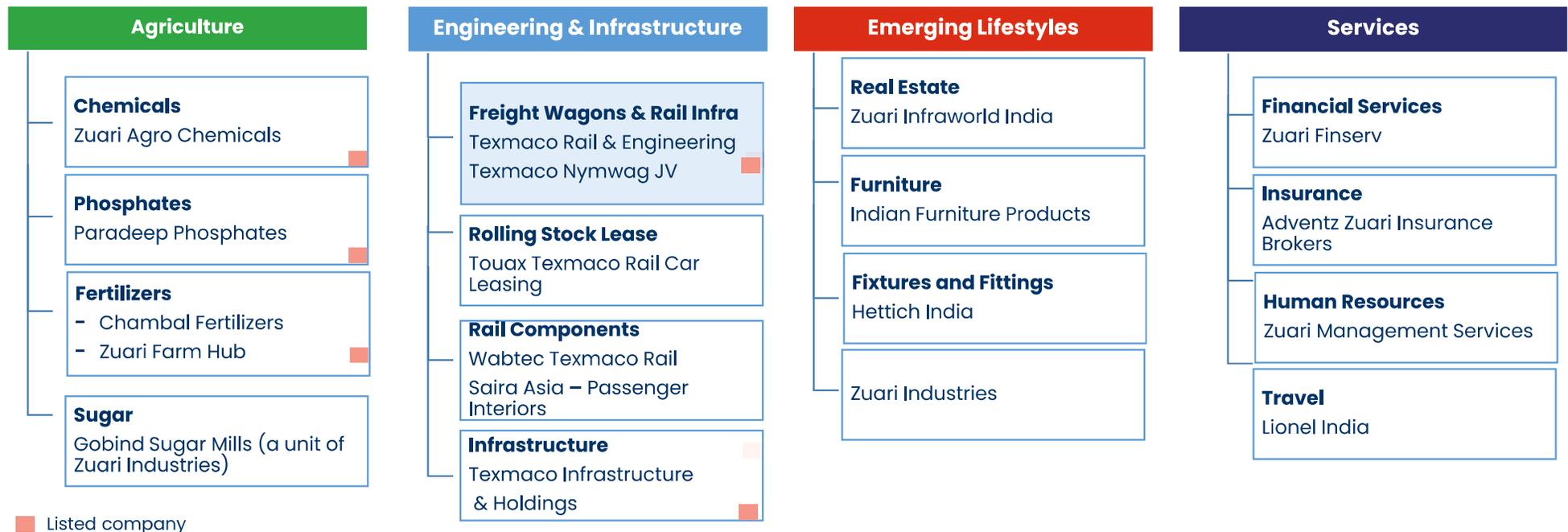
# Adventz Group: Strong Presence Across Diverse Sectors in India



**Saroj Kumar Poddar**, *Group Chairman*

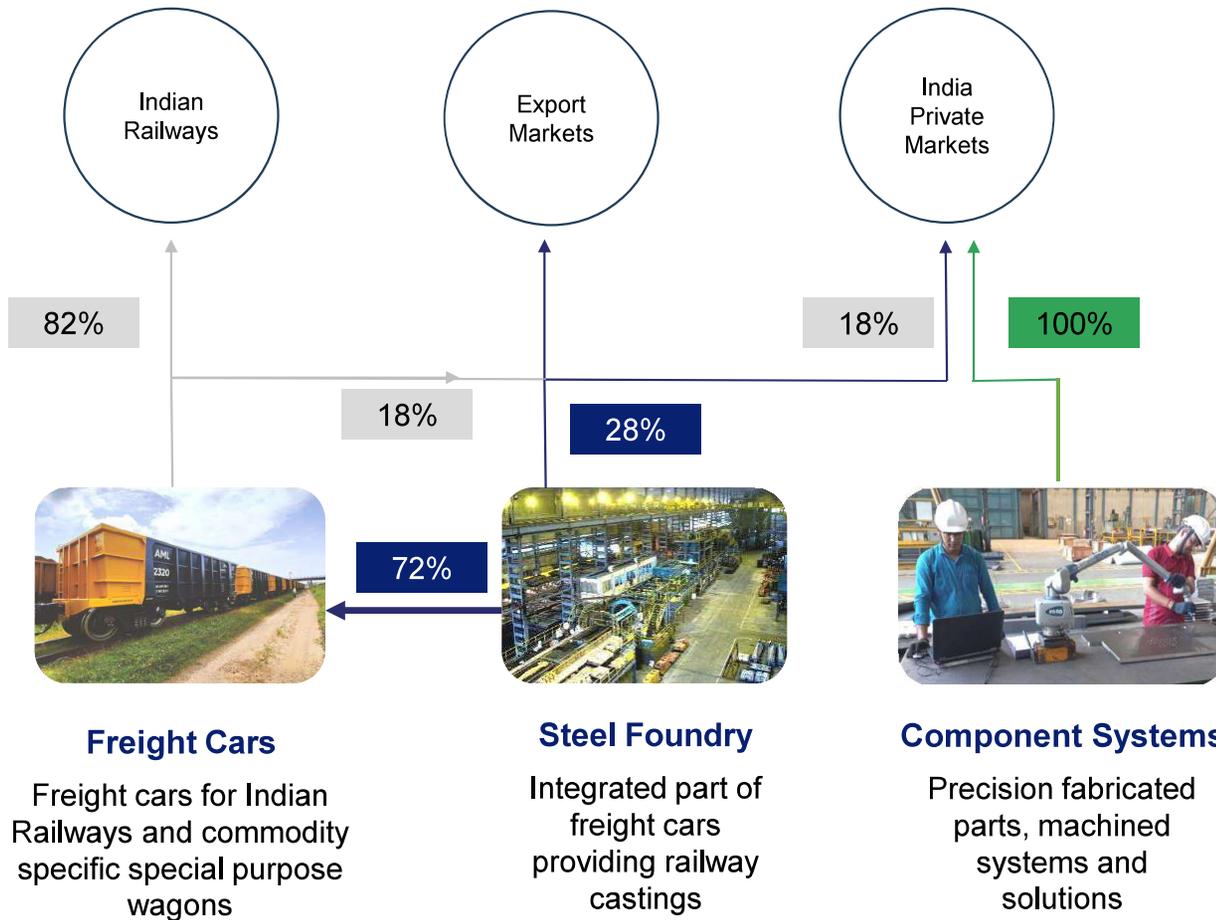


**Akshay Poddar**, *Non-executive & Non-independent Director*

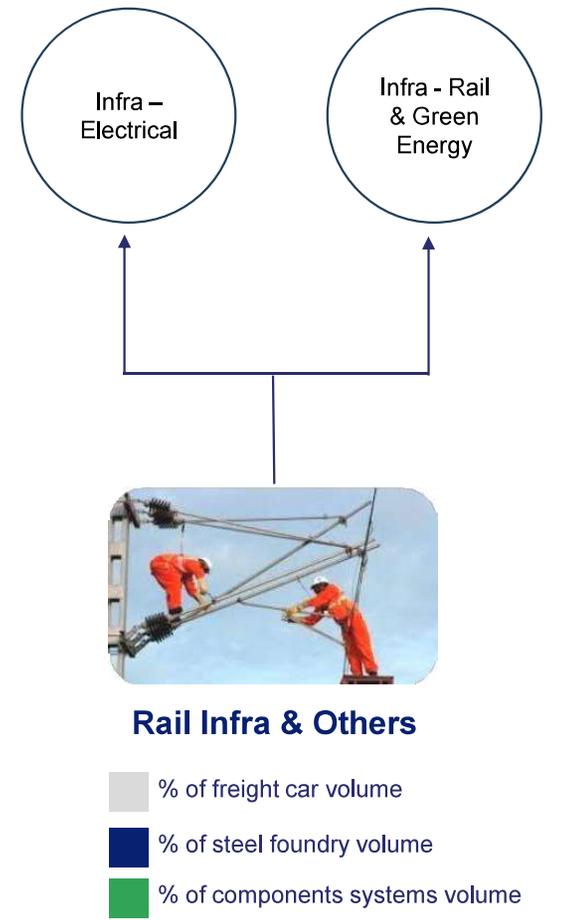


# Texmaco: Business Snapshot

## Freight Car Division



## Rail Infra & Others



# Texmaco 2.0

## Sustainable & Scalable Value Creation

### Strengthening the Core

- **Expand Market Reach:** Grow Freight Cars and Steel Foundry businesses by penetrating new regions and markets and gaining new customers for existing products
- **Strengthen Integration & Lifecycle Control:** Drive backward integration in Component Systems and capture the entire product lifecycle through O&M services
- **Drive Efficiency & Scale:** Leverage AI, automation, and digital marketing to improve operational efficiency and expand Rail and Infrastructure execution capabilities

### Synergistic Diversification

- **Passenger Mobility Segment & Key Components:** Expanding into integrated mobility platforms and key rail subsystems, while strengthening value chain participation to enhance share of customer wallet
- **Signalling & Safety Systems and Solutions:** Building capabilities in advanced rail signalling, train protection, and safety technologies to strengthen presence in next-generation rail infrastructure

### Further Strategic Diversification

- **Mines & Minerals Business:** Entry into mining and mineral value chains as a diversification and cyclical mitigation strategy
- **GCC Expansion:**
  - Scaling Global Capability Centre (GCC) offerings core to non-core industries, region and sector
  - Through AI-led design, digital engineering, predictive and preventive O&M, automation, data analytics, digital infrastructure services, and technology-enabled shared services

**Vision:** Creating a “2x mirror image” scale of **Texmaco** over the **next 3-5 years**, while delivering **structurally higher & more stable EBITDA margins**.

Given the cyclical nature of the rail industry, **Texmaco’s long-term strategy** is structured to **ensure sustainability** and **margin resilience** by classifying growth into three distinct pillars (50% wagon manufacturing core with market share remain and 50% non core de-risking the business)

# Domestic Capex + Private Demand + Global Supply Disruption

*Multi Year Structural growth cycle for Indian Rail & Wagon ecosystem*



## DOMESTIC DRIVERS (INDIA FOCUS)

 **Macroeconomic Momentum:** ~7-7.5% GVA backed by **manufacturing rebound** + resilient services demand. Stable inflation (sub-4%) enabling **policy flexibility and consumption support**

 **Supportive Monetary Cycle:** Repo rate easing cycle initiated (5.25%) → lower cost of capital + capex acceleration

 **Railways Capex Supercycle:** Record ₹2.93 lakh crore **allocation** (+11.5% YoY). Multi-year visibility driven by National **Rail Plan** & freight corridor expansion

 **Freight-Led Growth Strategy:** Freight revenues expected to grow ~6% → structural shift toward **logistics efficiency**.

 **Private Sector Participation Surge:** Private players now ~45% of wagon demand (vs ~30%)

 Driven by **WIS 2.0 leasing** + **DFC commisioning**

**DFC Expansion Catalyst:** ₹2,500 Cr allocation; target ~6,000 km



## GLOBAL DRIVERS (EXPORT & STRATEGIC POSITIONING)

 **Supply Chain Realignment (China+1 Tailwind):** Disruptions in China (wheelsets), Ukraine (forgings), Russia (**heavy engineering**) → India emerging as a **reliable** alternate manufacturing hub

 **Export Opportunity Expansion:** FTAs (UK, Gulf) + easing **trade barriers** → Improved market access for **rolling stock & components**



 **Global Freight & Logistics Demand:** Rising need for **efficient rail-based logistics** → Structural demand for wagons, components, and EPC **capabilities**

 **Cost Competitiveness Edge:** India offers lower **manufacturing costs** + skilled engineering base



 **Strategic Global Supplier Ambition:** Indian players (like Texmaco) transitioning from domestic EPC to **global OEM/exporters**

## 1. Sustained Leadership in Freight Cars

- India's #1 Rail Solution producer and provider with one out of every four wagons on the IR network.
- India's #1 company to supply >10,000 wagons in a financial year with a manufacturing track record of over 50,000+ freight cars supplied over 20 years
- 8,000+ freight cars sold to private customers in the last 10 years.
- 20+ types of freight cars supplied for a range of end industry applications
- Highest manufacturing capacity of 2,500 – 3,000 wagons per quarter.

## 2. Leading Exporter of Railway Castings from India

- Leading position in the export of freight cars and railway components for 50 years
- Export track record of 550+ freight cars to international markets over 3 years
- Texmaco is one of the leading exporter of railway castings from India
- Supplies to global markets also benefitting from geopolitical shift in supply chains

## 3. Outlook and Corporate Developments

- Expected 3x+ growth in export of components and railway castings over the next 2-3 years.
- De-risked business model - focused on expanding reach on portfolios, capabilities, geographies and innovations.

**Driving Rail Future With Global Excellence**

India's **#1**  
Rail Solution  
Producer & Provider



AAR Certified

**85+** Years  
Of Excellence and Trust

**3 Star** Export House

## 4. Operation Excellencies

- Freight car and components: 4 sites at Agarpara, Belgharia, Panihati and Sodepur in West Bengal and 1 in Vadodara, Gujarat
- 2 Foundry facilities: 40,000 MTPA Belgharia, West Bengal and 20,000 MTPA Raipur, Chhattisgarh. One of the largest foundry to be accredited by the Association of American Railroad (AAR)
- A leading company working with mild-steel, stainless-steel and composite materials for manufacturing of rolling stock solutions

## 5. Strategic and Technology based Joint Ventures

- **Touax Texmaco:** leases freight cars on long-term basis to private sector logistics and industrial transportation companies in India
- **Nymwag Texmaco:** to manufacture freight wagons and railway components for IR, the private sector and export markets.
- **Wabtec Texmaco:** manufactures world class braking systems and components for the Indian and US markets
- **Saira Asia:** manufactures passenger coach railway interiors in Vadodara
- **Rail Vikas Nigam:** develops rolling stock, executes infra projects, and integrates automation, AI, and green technologies

# The Great Rail Push - India

## National Rail Plan >>>

## Capital Outlay<sup>1</sup> >>>

## Key Projects



Increase modal share of IR in freight from 27% to 45% by 2030



Rolling stock  
**Rs. 4.8 Lakh Cr**  
*(Wagons 0.9 Lakh Cr)*

**Rs. 1.5 Lakh Cr**  
Dedicated Freight Corridor (DFC)<sup>1</sup>



Target freight volumes from 1.5 bn tonnes in FY23 to 3.6 bn tonnes by FY31E



Terminals  
**Rs. 0.8 Lakh Cr**

**Rs. 2.93 Lakh Cr**  
Budgetary outlay for railways in Union budget<sup>26</sup>



457m tonnes CO2 savings from DFC in 30 years



Track & Infrastructure:  
**Rs. 9.3 Lakh Cr**

**Rs. 5.0 Lakh Cr**  
High Speed Rail corridor<sup>1</sup>



Invest in infra to cater to growing demand till 2050

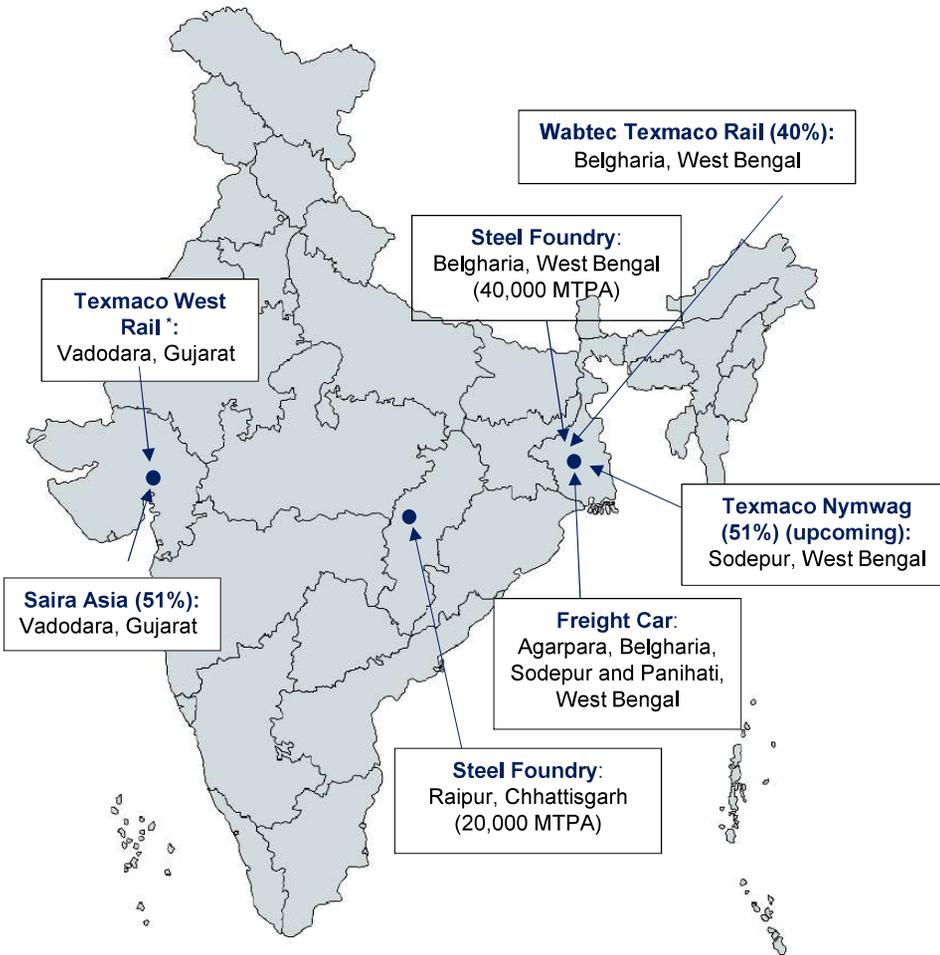
**Total: Rs. 15.0 Lakh Cr**

126 critical and super critical projects of total cost Rs.1.2 Lakh Cr for near completion.

1. National Rail plan, capital outlay 2021-2031

# Texmaco Manufacturing Facilities

## Seven Manufacturing Facilities



## Strategic Location

- Connectivity to major highways and ports
- Facilities in Kolkata situated within a radius of 5 km

## Three Freight Car Facilities

- 15 Bays for production of Freight Cars / Loco Shells
- Large yard to hold 300+ Freight Cars
- Internal network of 15+ rail lines

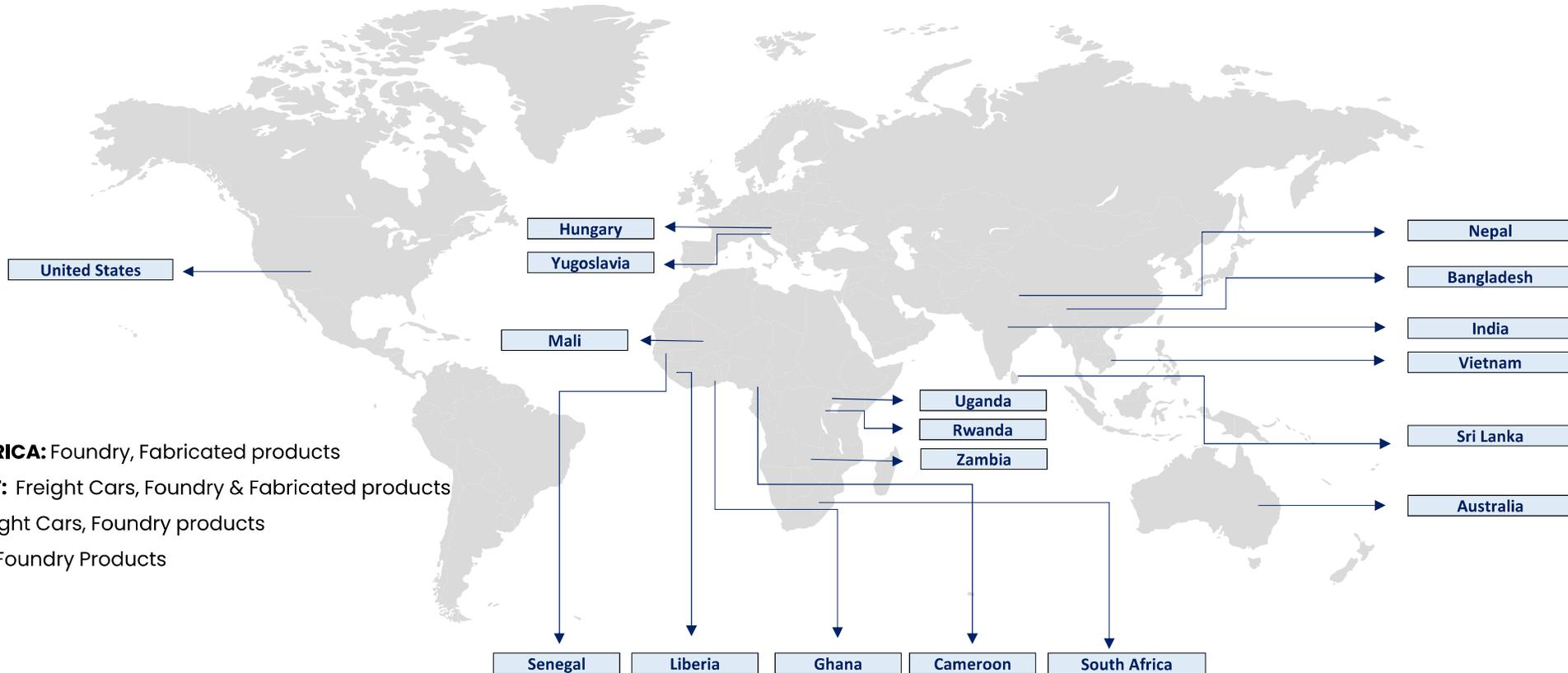
## Total Area of ~309 Acres

- 114 acres at Agarpara and Belgharia, West Bengal
- 42 acres at Panihati and Sodepur, West Bengal
- 30 acres at Raipur, Chhattisgarh
- 123 acres at Vadodara, Gujarat

## Scope for Expansion

- Expansion of capabilities by optimizing existing facilities
- Establishing new manufacturing facilities

# GLOBAL PRESENCE



**NORTH AMERICA:** Foundry, Fabricated products

**MIDDLE EAST:** Freight Cars, Foundry & Fabricated products

**AFRICA:** Freight Cars, Foundry products

**AUSTRALIA:** Foundry Products

With a strategic office in Dubai strengthening our Middle East presence, Texmaco is now gearing up to expand into Mexico as part of its global growth journey.

# Our Customers

(Illustrative List)

Export success: Ballast Wagon, Gondola, Tank Cars to Africa, Bangladesh, Vietnam, etc.

## Industry Specialization (CAGR Growth %)

 <b>Agriculture (4-5%)</b>	 <b>Fly Ash (5-6%)</b>
 <b>Alumina (5-6%)</b>	 <b>Food (4-5%)</b>
 <b>Auto (6-7%)</b>	 <b>Iron Ore (5-6%)</b>
 <b>Cement (5-6%)</b>	 <b>LPG (4-5%)</b>
 <b>Coal (3-4%)</b>	 <b>Milk (3-4%)</b>
 <b>Container (8-9%)</b>	 <b>Oil (3-4%)</b>
 <b>Defence (7-8%)</b>	 <b>Steel (5-6%)</b>

## Client Base



## Freight Car Export Markets

 Gondola Wagon for Iron Ore (Liberia)
 Tank Wagon (Sri Lanka)
 Oil Tank Wagon (Bangladesh)
 Mineral Wagon (Ghana)
 Tank Car for Phosphoric Acid (Senegal)
 Container Flat Wagon (Mali)
 Cars with Sliding Doors (Uganda)
 Side Discharge Cars (Vietnam)
 Low Sided Flat Cars (Hungary)

## Business and Technology Partnerships

**Touax®** Touax Texmaco Rail Car Leasing (50.0%)

Leases freight cars long-term to private logistics and industrial companies, serving a diverse customer base in India

**SAMPYO** Sampyo

A technical support agreement with Sampyo Korea to enhance Indian Railways' Turnout business, leveraging advanced rail infrastructure solutions

**Wabtec CORPORATION** Wabtec Texmaco Rail (40.0%)

Manufactures braking systems and components for the Indian and US markets, including brake blocks for freight, locomotives, coaches, and durable TMX bogie-mounted brake systems

**STAG** Stag

Stag provides bulk material fluidization and discharge technology for Texmaco's rail wagons, optimizing the transport of alumina, cement, and fly ash for improved efficiency

**SAIRA ASIA** Saira Asia (51.0%)

Saira Asia specializes in passenger coach interiors, serving global clients like Bombardier, Alstom, and Hyundai-Rotem, and has designed interiors for Vande Bharat and Delhi Metro

**TRINITY INDUSTRIES** Trinity

Texmaco India signed a definitive agreement with Trinity for foundry and fabricated components, with a joint focus on developing advanced rolling stock for India and global markets outside the USA

**NYMWAG** Texmaco Nymwag (51.0%)

Manufactures freight wagons and railway components for Indian Railways, the private sector, and exports, with a new facility set to open by FY26, creating 650+ jobs and bringing European manufacturing expertise to India

**HINDALCO** Hindalco

A strategic alliance with Hindalco to develop aluminum rail wagons and coaches, aimed at reducing emissions and improving energy efficiency in railway transportation

**NEVOMO** Nevomo

Partnered with Nevomo to co-develop Magrail technology, linear propulsion systems, AI-powered diagnostics, and self-propelled wagons, modernizing rail infrastructure for energy-efficient, high-speed mobility.

**HÖRMANN Vehicle Engineering** Hormann Vehicle Engineering

Signed an MoU with Hörmann Vehicle Engineering GmbH, experts in passenger mobility solutions and locomotive design, bringing advanced engineering and manufacturing expertise to the rail industry

**Rail Vikas Nigam (49.0%)**

Joint Venture with Rail Vikas Nigam Limited (RVNL) for rolling stock manufacturing and maintenance, metro coach and trainset production, EPC rail projects, and operation of workshops and depots, with deployment of automation, AI, and green technologies to modernize railway infrastructure.

## Texmaco Approach to Sustainability (1/2)



### Water Management

- Initiated a **rainwater harvesting system** to enhance water conservation and address waterlogging issues
- As per CGWB guidelines, a **pre-filtration tank** was constructed to ensure only filtered water enters the borewell
- Initiation of **three** additional charge wells after zone identification by civil departments



### Energy Efficiency

- Implemented **leakage control, layout optimization, and old motor repairs** to enhance energy efficiency and reduce electricity consumption
- Replaced traditional lighting with energy-efficient **LED systems** across all company premises
- **Commissioned a 10 MWDC solar plant** in Raipur & replacement to alternative fuels



### Sustainable Infrastructure

- Working on a **Green Rated JV Facility** at Nymwag, designed to minimize environmental impact
- Setting up a **Green Foundry** at Paradeep, which will use advanced eco-friendly processes and technologies
- Installed a **solar power plant under group captive scheme** at the Raipur Foundry to reduce reliance on conventional energy sources



### Waste Management

- Collaborating with Hulladek Waste Management to ensure proper **disposal of all electronic and hazardous waste**
- Texmaco has implemented systems for **reusing sand**, an essential material in foundry operations
- Implemented a system for **reusing foundry-generated scrap**

## Employee Well Being

- Comprehensive health insurance coverage, accident insurance, and wellness programs to ensure **employee welfare**
- **Investments in workplace safety** protocols and equipment further reinforces Texmaco commitment to a safe working environment
- Established **yoga centers, sports wellness facilities, and physiotherapy services** to promote employee well-being and holistic health

## Social Responsibility and Inclusivity

- Create **equitable opportunities** in the communities where Texmaco plants operate
- **Foster inclusivity** in the workforce by encouraging diversity and ensuring fair employment practices
- Undertook **initiatives** in school maintenance, free cancer treatment for children, water conservation and community health and sanitation to support social welfare

Certifications	Details
<b>ISO 9001:2015</b>	Quality Management, ensuring operational efficiency
<b>ISO 14001:2015</b>	Environmental Management, minimizing environmental impact
<b>ISO 45001:2018</b>	Occupational Health & Safety, ensuring a safe and healthy work environment for all employees



**6 out of 12 board members**  
Are independent ensuring balanced governance



**100% Employees**  
Were given safety and skill upgradation training



**Rs 44.37 Lakhs**  
Spent on CSR activities



**0**  
Fatalities or major accidents



**254 Individuals**  
Health Initiatives; 55% from vulnerable groups



**744 Individuals**  
Education Support: 75% from marginalized communities

# Certifications and Industry Recognitions

## Facilities and End Products

 **Infrastructure & Process**  
AAR  
IRIS  
DVS  
ISO

 **Research Designs & Standards**  
RDSO certification

 **Product Certification**  
M-1003, M201, M210 & M215

## Certified Manufacturing Processes

 **Quality Management System**  
ISO 9001 : 2015

 **Environmental Management System**  
ISO 14001: 2015

 **Occupational Health & Safety management System**  
ISO 45001: 2018

 **Welding of Railway Components**  
EN 15085-2 Level CL1

## Industry Recognitions

- AAR M 1003, M201, M210 & M215 by Association of American Railroads
- Product and Facility Certified by Ukraine Railroad
- DSIR, Government of India recognised In house R&D Unit
- Certified Export House recognised by Ministry of Commerce, Government of India
- Best Foundry of the Year – continuously for 5 years by Institute of Indian Foundrymen
- Star Performer of the Year (Export) - continuously for 5 years
- Certified with ISO 17025:2017, General requirements for the competence of testing and calibration laboratories
- EEPC Council Best Exporter – continuously for 5 years
- Three Star Export House – Awarded in 2025

**“** Texmaco is proud to have contributed to the construction of the iconic Chenab Bridge — the world’s highest railway bridge. **”**

**Thank You !**

