

19th February, 2026

*National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex
Bandra (E), Mumbai – 400051*
Symbol - TEXRAIL

*BSE Limited
P. J. Towers,
Dalal Street,
Mumbai – 400001*
Scrip Code - 533326

Subject: Press Release - Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 - Execution of Strategic Joint Venture Shareholders' Agreement with RVNL

Dear Sirs,

Further to our earlier communication dated 29th May 2025 and 27th August 2025, we hereby inform you that the Company has executed today **Strategic Joint Venture Shareholders' Agreement with RVNL** for incorporation and operation of joint venture company.

The company has issued a Press Release in connection with this matter.

Copy of the aforesaid **Press Release** is enclosed herewith as **Annexure – A**.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Texmaco Rail & Engineering Limited**

Sandeep Kumar Sultania
Company Secretary &
Compliance Officer

An adventz group company

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PRESS RELEASE

Texmaco & RVNL Sign Strategic JV Pact to Build India's Next-Gen Rolling Stock Powerhouse and Expand Global Rail EPC Footprint

New Delhi/ Kolkata, February 19, 2026: Texmaco Rail & Engineering Ltd. and Rail Vikas Nigam Limited (RVNL) today formalised their strategic partnership by signing the **Joint Venture Shareholders' Agreement** at a ceremony in New Delhi, marking a defining step toward accelerating India's rail manufacturing capabilities and strengthening its position as a global infrastructure solutions provider.

Speaking on the development, **Mr Saroj Kumar Poddar, Chairman, Texmaco Rail & Engineering**, said, "The alliance brings together Texmaco's industrial manufacturing scale and export reach with RVNL's proven execution track record in complex rail EPC projects, creating a powerful institutional platform aligned with the Government of India's Aatmanirbhar Bharat vision."

The signing of the **Joint Venture Shareholders' Agreement** formally launches this next phase of collaboration, establishing a unified platform capable of delivering sustainable, scalable, and future-ready rail solutions for India and the world.

Mr. Indrajit Mookerjee, Vice Chairman & Executive Director, Texmaco Rail & Engineering, said, "This partnership represents a transformational step in building globally competitive rail capabilities from India. By aligning manufacturing excellence with execution expertise, we are creating a platform that can deliver integrated rail solutions for both national priorities and international markets."

Speaking on the occasion, **Mr. Sudipta Mukherjee, Managing Director, Texmaco Rail & Engineering**, stated, "This joint venture represents a unique public-private partnership aligned with the Hon'ble Railway Minister's pursuit of excellence and the Hon'ble Prime Minister's dynamic vision of Aatmanirbhar Bharat. It reflects our shared commitment to shaping the future of rail mobility through next-generation freight, locomotive, passenger, and metro systems. The collaboration will accelerate innovation, strengthen export competitiveness, and reinforce India's position on the global rail map."

The joint venture will focus on advanced rolling stock segments, lifecycle maintenance and asset management solutions, and large-scale EPC and turnkey infrastructure projects in India and overseas markets. The partnership builds on the companies' complementary strengths to deliver integrated rail solutions that combine engineering innovation, cost competitiveness, and global-standard quality. With Texmaco holding a 49 percent stake and RVNL retaining majority

ownership, the collaboration is structured to leverage public-sector execution depth with private-sector manufacturing agility.

Mr. Saleem Ahmad, Chairman & Managing Director, Texmaco Rail & Engineering, stated, “This JV is not merely a corporate collaboration but a strategic platform for national infrastructure advancement. It will unlock long-term value through scale, technology adoption, and global project participation.”

The initiative is designed to catalyse India’s emergence as a global hub for rolling stock and rail infrastructure by promoting technology indigenisation, localisation of supply chains, and export-ready platforms compliant with international safety and performance standards. The JV is expected to generate large-scale industrial activity, support domestic MSME ecosystems, and create thousands of skilled jobs across India’s manufacturing corridors, while embedding sustainability practices such as renewable energy integration and circular production systems.

Beyond domestic opportunities, the venture will actively pursue projects across Asia, Africa, and the Middle East, targeting integrated rail manufacturing and infrastructure contracts and reinforcing India’s position among the world’s leading providers of end-to-end rail solutions. By combining design innovation, execution speed, and engineering excellence, the Texmaco–RVNL partnership is expected to play a pivotal role in advancing Viksit Bharat @ 2047 while strengthening India’s global industrial footprint.

About Rail Vikas Nigam Ltd. (RVNL): RVNL is a premier public sector enterprise (Navratna CPSE) under the Ministry of Railways, primarily engaged in implementing rail infrastructure projects across the country. RVNL has contributed significantly to the expansion of the country’s railway and metro systems, both domestically and globally.

About Texmaco Rail & Engineering Limited: Texmaco Rail & Engineering Limited (TEXMACO) is a listed company and a key player in the railway and infrastructure sector, operating across Freight Cars, Rail Infra & Green Energy, and Infra–Electrical segments. The company specialises in rolling stock, rail infrastructure, bridges, and steel structures, supplying freight cars to Indian Railways, private clients, and export markets. Through strategic joint ventures with global leaders such as Wabtec and Touax, Texmaco strengthens its market reach while contributing to the ‘Atmanirbhar Bharat’ initiative and India’s global rail manufacturing presence.

For more information, visit: www.texmaco.in

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