

17th July, 2023

*National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex
Bandra (E), Mumbai – 400051*
Symbol -TEXRAIL

*BSE Limited
P. J. Towers,
Dalal Street,
Mumbai – 400001*
Scrip Code - 533326

Dear Sirs,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, and our intimation dated 12th July, 2023, we would like to inform you that the Board of Directors at its Meeting held today, has given its in-principle approval for raising of funds upto Rs. 500 crore, by way of issuance of one or more instruments, including equity shares, preference shares, convertible securities, non-convertible securities, warrants, etc, either by way of preferential issue, rights issue, qualified institutional placement, follow on public offer, or a combination thereof, or through any other mode, as may be permitted under applicable laws, subject to shareholders approval and such other approvals as may be required under applicable laws.

The Board has authorized Capital Issue Committee to appoint consultant(s) / lawyer(s) /advisor(s) for the purpose of raising of funds as above.

The Meeting commenced at 4:30 p.m. and concluded at 7:50 p.m.

Thanking you,

Yours faithfully,
For Texmaco Rail & Engineering Limited

KISHOR KUMAR RAJGARIA
Digitally signed by KISHOR KUMAR RAJGARIA
Date: 2023.07.17 20:00:54 +05'30'

K. K. Rajgaria
Company Secretary &
Compliance Officer