

Texmaco Rail & Engineering Ltd.

Belgharia Works

CIN No.: L29261WB1998PLC087404

GSTIN No. 19AABCT2592E1ZA



9th October, 2021

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex
Bandra (E), Mumbai 400 051
Symbol - TEXRAIL

BSE Limited
P. J. Towers,
Dalal Street,
Mumbai - 400001
Scrip Code - 533326

Subject: Outcome of the meeting of the Capital Issue Committee ('Committee') of Texmaco Rail & Engineering Limited ('Company').

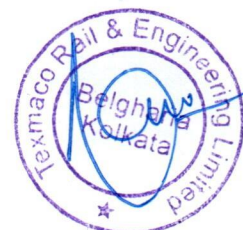
Dear Sirs,

This is further to our intimation on the outcome of the meeting of the Board of Directors of the Company ('Board') held on Saturday, 15th May, 2021 approving the offer and issue of equity shares of the Company by way of a rights issue, for an aggregate amount of up to ₹ 17,500 lakhs in accordance with applicable laws, including the Companies Act, 2013 and the rules made thereunder and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, ('SEBI ICDR Regulations') each as amended (the 'Issue').

The Board at its said meeting has also authorised the Capital Issue Committee ('Committee') for finalising the Issue on such terms including but not limited to setting the record date, rights entitlement ratio, appointment of intermediaries, other related matters, etc.

Further, the Committee at its Meeting held today has *inter-alia* approved the following terms and conditions of the Rights Issue:

- a) **Instrument:** equity shares of face value ₹ 1 each ('Equity Shares').
- b) **Total Number of Equity Shares to be issued and Issue size:** 7,15,26,643 Equity Shares, for an amount aggregating up to ₹ 164,51,12,789 (assuming full subscription).
- c) **Rights Issue Price:** ₹ 23 per Rights Equity share (including a premium of ₹ 22 per equity share over face value of ₹ 1 per equity share).
- d) **Rights entitlement ratio:** 2:7 i.e. 2 (Two) Equity Shares for every 7 (Seven) Equity Shares held by eligible equity shareholders of the Company as on the record date.
- e) **Issue period:**
 1. Issue Opening Date: Monday, 1st November, 2021.
 2. Issue Closing Date: Monday, 15th November, 2021.
- f) **Record Date:** The record date for the purpose of determining the shareholders who will be eligible to apply in the aforesaid Rights Issue is **Friday, 22nd October, 2021.**



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- g) **Treatment of Fractional Entitlement:** The Equity Shares are being offered on a rights basis to existing Eligible Equity Shareholders in the ratio of 2:7 i.e. 2 (Two) Equity Shares for every 7 (Seven) Equity Shares held as on the Record Date. As per SEBI Rights Issue Circulars, the fractional entitlements are to be ignored. Accordingly, if the shareholding of any of the Eligible Equity Shareholders is less than 7 (Seven) Equity Shares or is not in the multiple of 7 (Seven) Equity Shares, the fractional entitlements of such Eligible Equity Shareholders shall be ignored by rounding down of their Rights Entitlements. However, the Eligible Equity Shareholders whose fractional entitlements are being ignored, will be given preferential consideration for the Allotment of one additional Equity Share if they apply for additional Equity Shares over and above their Rights Entitlements, if any, subject to availability of Equity Shares in this Issue post allocation towards Rights Entitlements applied for.

Further, the **ISIN INE621L20012** has been allotted to the rights entitlements to be credited to the demat accounts of eligible equity shareholders of the Company.

The Company satisfies the conditions specified in Regulation 99 of the SEBI ICDR Regulations and the relevant circulars issued by the SEBI, in this regard, from time to time, to undertake the Issue as a 'Fast Track Issue'.

The designated stock exchange in relation to the Issue will be BSE Limited, as approved by the Committee.

This intimation is issued in terms of Regulations 30 and 42 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

We request you to take the above on record.

Thanking you,

Yours faithfully,

For **Texmaco Rail & Engineering Limited**

Ravi Varma
Company Secretary &
Compliance Officer

