Texmaco Rail & Engineering Ltd.

PODDAR
SAROJ PODDAR GROUP

5th November, 2026

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex
Bandra (E), Mumbai – 400051
Symbol - TEXRAIL

BSE Limited
P. J. Towers,
Dalal Street,
Mumbai – 400001
Scrip Code – 533326

Sub: Outcome of the Board Meeting held on 5th November, 2026

Dear Sirs,

We write to inform you that the Board of Directors of the Company at its Meeting held today has *inter-alia,* approved the following:

1. the Unaudited Standalone & Consolidated Financial Results of the Company for the quarter and half-year ended 30th September, 2026, which are enclosed along with the Limited Review Report thereon issued by the Statutory Auditors of the Company (submitted with unmodified opinion) - marked as **Annexure A.**

2. re-appointment of Mr. Udyavar Vittal Kamath (DIN: 00648897) as an Executive Director of the Company for a period of 1 (one) year w.e.f. 1st February, 2027, as per the terms & conditions as recommended by the Nomination and Remuneration Committee and in accordance with the provisions of the Companies Act, 2013, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') & subject to the approval of the shareholders.

   The details as required under the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026, are enclosed herewith – marked as **Annexure B**.

The meeting commenced at 11:45 a.m. and concluded at 2:40 p.m.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Texmaco Rail & Engineering Limited**

SANDEEP KUMAR SULTANIA
Digitally signed by SANDEEP KUMAR SULTANIA
Date: 2026.11.05 14:45:00 +05'30'

Sandeep Kumar Sultania
Company Secretary &
Compliance Officer

Annexure -A

Texmaco Rail & Engineering Ltd. | PODDAR SAROJ PODDAR GROUP

CIN : L29261WB1998PLC087404

TEXMACO RAIL & ENGINEERING LIMITED

Statement of Unaudited Financial Results

For the quarter and half year ended 30th, September, 2026

(Rs in Lakhs)

Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter ended			Half Year ended		Year ended	Quarter ended			Half Year ended		Year ended
		30-Sep-2026	30-Jun-2026	30-Sep-2025	30-Sep-2026	30-Sep-2025	31-Mar-2026	30-Sep-2026	30-Jun-2026	30-Sep-2025	30-Sep-2026	30-Sep-2025	31-Mar-2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income												
	(a) Revenue from Operations	86,310.26	75,292.34	1,25,693.04	1,61,602.60	2,16,702.84	4,37,139.89	86,774.99	75,668.00	1,25,809.91	1,62,442.99	2,16,869.89	4,37,726.64
	(b) Other Income	1,465.31	2,487.73	1,218.89	3,953.04	2,425.51	5,149.91	1,069.17	1,852.72	804.14	2,921.89	1,605.75	3,704.27
1	**Total Income**	**87,775.57**	**77,780.07**	**1,26,911.93**	**1,65,555.64**	**2,19,128.35**	**4,42,289.80**	**87,844.16**	**77,520.72**	**1,26,614.05**	**1,65,364.88**	**2,18,475.64**	**4,41,430.91**
	Expenses												
	(a) Cost of Materials Consumed	73,184.35	55,305.35	1,04,957.98	1,28,489.70	1,80,967.04	3,56,391.47	73,510.27	55,488.99	1,05,018.93	1,28,999.26	1,81,095.31	3,56,792.37
	(b) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(6,937.10)	1,307.54	(3,033.94)	(5,629.56)	(4,921.60)	(1,229.91)	(7,011.33)	1,320.96	(3,011.91)	(5,690.37)	(4,932.60)	(1,263.15)
	(c) Power and Fuel	2,753.23	2,758.74	2,566.69	5,511.97	4,833.64	9,689.46	2,760.64	2,765.19	2,571.32	5,525.83	4,842.89	9,708.19
	(d) Employee Benefits Expenses	5,246.28	4,440.82	4,973.55	9,687.10	9,379.20	18,167.38	5,376.44	4,530.68	5,034.69	9,907.12	9,498.35	18,425.59
	(e) Finance Costs	2,433.04	2,493.46	3,010.52	4,926.50	6,059.99	12,200.56	2,487.27	2,508.17	3,019.98	4,995.44	6,091.97	12,260.47
	(f) Depreciation and Amortisation Expenses	1,264.59	1,202.97	1,093.27	2,467.56	2,165.96	4,609.33	1,299.23	1,233.50	1,106.90	2,532.73	2,193.44	4,704.97
	(g) Other Expenses	4,715.28	5,857.59	3,739.32	10,572.87	6,826.40	15,056.41	4,675.10	5,862.41	3,756.28	10,537.51	6,833.18	15,021.95
2	**Total Expenses**	**82,659.67**	**73,366.47**	**1,17,307.39**	**1,56,026.14**	**2,05,310.63**	**4,14,884.70**	**83,097.62**	**73,709.90**	**1,17,496.19**	**1,56,807.52**	**2,05,622.54**	**4,15,650.39**
3	**Profit/(Loss) before share of profit/(loss) from JV/ Associate and Exceptional Items & Tax (1-2)**	**5,115.90**	**4,413.60**	**9,604.54**	**9,529.50**	**13,817.72**	**27,405.10**	**4,746.54**	**3,810.82**	**9,117.86**	**8,557.36**	**12,853.10**	**25,780.52**
4	Share of Profit/(Loss) for the period from JV/Associates	--	--	--	--	--	--	259.97	439.49	697.09	699.46	1,327.46	2,261.86
5	**Profit/(Loss) before Exceptional Items & Tax (3+4)**	**5,115.90**	**4,413.60**	**9,604.54**	**9,529.50**	**13,817.72**	**27,405.10**	**5,006.51**	**4,250.31**	**9,814.95**	**9,256.82**	**14,180.56**	**28,042.38**
6	Exceptional Income /(Expense) **(Refer Note No.4)**	--	--	--	--	--	(302.26)	7,601.26	--	--	7,601.26	--	(312.53)
7	**Profit/(Loss) before Tax from Continuing Operations**	**5,115.90**	**4,413.60**	**9,604.54**	**9,529.50**	**13,817.72**	**27,102.84**	**12,607.77**	**4,250.31**	**9,814.95**	**16,858.08**	**14,180.56**	**27,729.85**
	Tax Expense / benefit												
	(a) Current Tax including Tax related to earlier years	1,492.13	1,238.34	1,876.00	2,730.47	2,510.17	4,355.53	1,492.13	1,238.34	1,876.00	2,730.47	2,510.17	4,355.53
	(b) Deferred Tax	11.29	(1,995.37)	3,213.81	(1,984.08)	3,675.77	2,745.51	11.29	(1,995.37)	3,213.75	(1,984.08)	3,675.65	2,715.24
	(c) MAT Entitlement	--	--	(1,667.00)	--	(1,331.00)	1,302.00	--	--	(1,667.00)	--	(1,331.00)	1,302.00
8	**Net Tax Expense / benefit**	**1,503.42**	**(757.03)**	**3,422.81**	**746.39**	**4,854.94**	**8,403.04**	**1,503.42**	**(757.03)**	**3,422.75**	**746.39**	**4,854.82**	**8,372.77**
9	**Net Profit/(Loss) after tax (7-8)**	**3,612.48**	**5,170.63**	**6,181.73**	**8,783.11**	**8,962.78**	**18,699.80**	**11,104.35**	**5,007.34**	**6,392.20**	**16,111.69**	**9,325.74**	**19,357.08**
10	**Profit/(loss) for the period Attributable to:**	--	--	--	--	--	--	**11,104.35**	**5,007.34**	**6,392.20**	**16,111.69**	**9,325.74**	**19,357.08**
	Owners of the Parent	--	--	--	--	--	--	11,133.40	5,003.77	6,463.12	16,137.17	9,462.35	19,514.78
	Non-Controlling Interest	--	--	--	--	--	--	(29.05)	3.57	(70.92)	(25.48)	(136.61)	(157.70)
11	**Other comprehensive income**	**31.57**	**86.49**	**217.96**	**118.06**	**218.06**	**431.30**	**36.46**	**91.35**	**234.66**	**127.81**	**231.36**	**467.38**
12	**Total Comprehensive Income:**	**3,644.05**	**5,257.12**	**6,399.69**	**8,901.17**	**9,180.84**	**19,131.10**	**11,140.81**	**5,098.69**	**6,626.86**	**16,239.50**	**9,557.10**	**19,824.46**
	Owners of the Parent	--	--	--	--	--	--	11,169.86	5,095.12	6,697.02	16,264.98	9,692.95	19,979.45
	Non-Controlling Interest	--	--	--	--	--	--	(29.05)	3.57	(70.16)	(25.48)	(135.85)	(154.99)
13	Paid up Equity Share Capital (Face Value Re.1/- Per Share)	4,068.65	4,068.65	3,994.67	4,068.65	3,994.67	4,068.65	4,068.65	4,068.65	3,994.67	4,068.65	3,994.67	4,068.65
14	Other Equity						2,28,939.43						2,33,344.85
15	**Earnings per Share (of Re.1/- each) (Not Annualised):**												
	(a) Basic	**0.89**	**1.27**	**1.55**	**2.16**	**2.24**	**4.64**	**2.74**	**1.23**	**1.62**	**3.97**	**2.37**	**4.84**
	(b) Diluted	**0.89**	**1.27**	**1.53**	**2.16**	**2.21**	**4.64**	**2.74**	**1.23**	**1.61**	**3.97**	**2.34**	**4.84**

Sudipta Mukherjee

Texmaco Rail & Engineering Limited
Belgharia
Kolkata

Texmaco Rail & Engineering Ltd. PODDAR SAROJ PODDAR GROUP

CIN : L29261WB1998PLC087404

TEXMACO RAIL & ENGINEERING LIMITED

Statement of Unaudited Financial Results

For the quarter and half year ended 30th, September, 2026

Segment Revenue, Results, Assets and Liabilities

Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter ended			Half Year ended		Year ended	Quarter ended			Half Year ended		Year ended
		30-Sep-2026	30-Jun-2026	30-Sep-2025	30-Sep-2026	30-Sep-2025	31-Mar-2026	30-Sep-2026	30-Jun-2026	30-Sep-2025	30-Sep-2026	30-Sep-2025	31-Mar-2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	**SEGMENT REVENUE**												
	a) Freight Car Division	53,782.39	51,836.59	93,853.41	1,05,618.98	1,66,698.81	3,41,338.08	54,247.12	52,212.25	93,970.28	1,06,459.37	1,66,865.86	3,41,924.83
	b) Infra – Rail & Green Energy	8,483.85	5,987.31	11,590.70	14,471.16	19,874.84	34,833.89	8,483.85	5,987.31	11,590.70	14,471.16	19,874.84	34,833.89
	c) Infra – Electrical	24,044.02	17,468.44	20,248.93	41,512.46	30,129.19	60,967.92	24,044.02	17,468.44	20,248.93	41,512.46	30,129.19	60,967.92
	d) Real Estate	--	--	--	--	--	--	--	--	--	--	--	--
	Total	**86,310.26**	**75,292.34**	**1,25,693.04**	**1,61,602.60**	**2,16,702.84**	**4,37,139.89**	**86,774.99**	**75,668.00**	**1,25,809.91**	**1,62,442.99**	**2,16,869.89**	**4,37,726.64**
2.	**SEGMENT RESULTS**												
	Profit before Interest & Tax												
	a) Freight Car Division	3,664.30	2,857.15	8,799.76	6,521.45	13,636.41	28,517.67	3,755.71	2,902.62	8,738.97	6,658.33	13,514.26	28,374.20
	b) Infra – Rail & Green Energy	291.89	82.48	(295.70)	374.37	(479.68)	(2,740.40)	291.89	82.48	(295.70)	374.37	(479.68)	(2,740.40)
	c) Infra – Electrical	1,846.44	1,883.56	2,525.54	3,730.00	3,434.91	6,593.19	1,846.44	1,883.56	2,525.54	3,730.00	3,434.91	6,593.19
	d) Real Estate	(11.50)	(13.13)	--	(24.63)	--	(44.13)	(11.50)	(13.13)	--	(24.63)	--	(44.13)
	e) Others (Net of Un-allocated expenses)	533.32	989.84	537.76	1,523.16	1,014.58	2,178.59	8,032.41	660.48	485.62	8,692.89	910.95	1,972.63
	Total	**6,324.45**	**5,799.90**	**11,567.36**	**12,124.35**	**17,606.22**	**34,504.92**	**13,914.95**	**5,516.01**	**11,454.43**	**19,430.96**	**17,380.44**	**34,155.49**
	Add/ (Less) : Interest (Net)	(1,208.55)	(1,386.30)	(1,962.82)	(2,594.85)	(3,788.50)	(7,402.08)	(1,567.15)	(1,705.19)	(2,336.57)	(3,272.34)	(4,527.34)	(8,687.50)
	Add: Share of Profit/(Loss) for the period from JV/Associates	--	--	--		--	--	259.97	439.49	697.09	699.46	1,327.46	2,261.86
	Profit before Tax	**5,115.90**	**4,413.60**	**9,604.54**	**9,529.50**	**13,817.72**	**27,102.84**	**12,607.77**	**4,250.31**	**9,814.95**	**16,858.08**	**14,180.56**	**27,729.85**
3.	**SEGMENT ASSETS**												
	a) Freight Car Division	2,88,365.71	2,74,679.38	2,85,916.89	2,88,365.71	2,85,916.89	2,79,400.18	3,16,945.93	2,99,612.82	3,03,014.81	3,16,945.93	3,03,014.81	3,04,721.41
	b) Infra – Rail & Green Energy	1,10,111.88	1,10,336.03	1,13,312.90	1,10,111.88	1,13,312.90	1,11,683.89	1,10,111.88	1,10,336.03	1,13,312.90	1,10,111.88	1,13,312.90	1,11,683.89
	c) Infra – Electrical	63,619.86	55,365.85	48,239.93	63,619.86	48,239.93	49,583.40	63,619.86	55,365.85	48,239.93	63,619.86	48,239.93	49,583.40
	d) Real Estate	2,138.79	2,146.70	--	2,138.79	--	2,150.53	2,138.79	2,146.70	--	2,138.79	--	2,150.53
	e) Others (Un-allocated)	19,228.36	28,616.34	27,639.35	19,228.36	27,639.35	36,773.76	26,496.64	28,991.70	27,712.72	26,496.64	27,712.72	37,274.02
	Total	**4,83,464.60**	**4,71,144.30**	**4,75,109.07**	**4,83,464.60**	**4,75,109.07**	**4,79,591.76**	**5,19,313.10**	**4,96,453.10**	**4,92,280.36**	**5,19,313.10**	**4,92,280.36**	**5,05,413.25**
4.	**SEGMENT LIABILITIES**												
	a) Freight Car Division	1,13,787.02	1,09,553.24	1,41,805.66	1,13,787.02	1,41,805.66	1,26,295.03	1,37,866.29	1,30,618.62	1,54,908.67	1,37,866.29	1,54,908.67	1,47,711.10
	b) Infra – Rail & Green Energy	25,370.66	22,309.66	23,009.43	25,370.66	23,009.43	22,574.07	25,370.66	22,309.66	23,009.43	25,370.66	23,009.43	22,574.07
	c) Infra – Electrical	35,384.83	31,016.20	27,943.73	35,384.83	27,943.73	27,714.58	35,384.83	31,016.20	27,943.73	35,384.83	27,943.73	27,714.58
	d) Real Estate	--	--	--		--	--	--	--	--	--	--	--
	e) Others (Un-allocated)	70,000.00	70,000.00	--	70,000.00	--	70,000.00	70,000.00	70,000.00	--	70,000.00	--	70,000.00
	Total	**2,44,542.51**	**2,32,879.10**	**1,92,758.82**	**2,44,542.51**	**1,92,758.82**	**2,46,583.68**	**2,68,621.78**	**2,53,944.48**	**2,05,861.83**	**2,68,621.78**	**2,05,861.83**	**2,67,999.75**

Sudipta Mukherjee

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Texmaco Rail & Engineering Ltd. PODDAR SAROJ PODDAR GROUP

CIN : L29261WB1998PLC087404

TEXMACO RAIL & ENGINEERING LIMITED

Statement of Unaudited Financial Results

For the quarter and half year ended 30th, September, 2026

Notes:

1. The above results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 5th November, 2026. These results have also been reviewed by the Statutory Auditors, as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, who have issued their report thereon with an unmodified opinion.
2. The above Financial Results have been prepared in accordance with IND-AS as precsribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounts) Rules, 2015 as amended from time to time.
3. During the quarter ended September 30, 2026, the Nomination and Remuneration Committee of the Board approved the grant of 10,32,780 options to eligible employees of the Company under Texmaco Rail Long Term Incentive Plan 2026. The grant of options is subject to the terms and conditions of the Texmaco Rail LTIP 2026, including the applicable vesting conditions. In accordance with Ind AS 102 - Share-based Payment, the Company has recognized a share-based payment expense of ₹64.32 lakh during the quarter, with a corresponding credit to Share-based Payment Reserve under Other Equity.
4. During the quarter, Texmaco Touax Railcar Leasing Private Limited (the "Joint Venture") issued equity shares to a new investor, resulting in a dilution of the Group's shareholding in the JV from 50% to 34% on a fully diluted basis. Consequently, the Group has recognised a gain on deemed disposal of its interest in the JV amounting to ₹7,601.26 lakhs, in accordance with the requirements of Ind AS 28, Investments in Associates and Joint Ventures. The gain has been presented as an exceptional item in the Statement of Profit and Loss for the quarter ended 30 September 2026.
5. As on 30th September, 2026, the Company has 7 (Seven) Subsidiaries, 2 (two) Joint Ventures & 1 (one) Associate.
6. The figures for the corresponding previous periods have been regrouped/ reclassified wherever necessary, to make them comparable.
7. The above results are also available on the Company's website www.texmaco.in and on the stock exchange websites (www.bseindia.com and www.nseindia.com).

Sudipta Mukherjee

Texmaco Rail & Engineering Limited
Belgharia
Kolkata

Sudipta Mukherjee
DIN: 06871871
Managing Director

Registered Office :
Belgharia, Kolkata -700 056
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Fax No. +91-33-25412448
Website : www.texmaco.in

Place : Kolkata
Dated : 05th November, 2026

Texmaco Rail & Engineering Ltd. | PODDAR SAROJ PODDAR GROUP

CIN : L29261WB1998PLC087404

TEXMACO RAIL & ENGINEERING LIMITED

Statement of Un-audited Financial Results

For the quarter and half year ended 30th September, 2026

STATEMENT OF ASSETS AND LIABILITIES

₹ in Lakhs

Sr. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at 30-Sep-2026	As at 31-Mar-2026	As at 30-Sep-2026	As at 31-Mar-2026
I	**ASSETS :**				
1	**Non-current Assets**				
	(a) Property, Plant & Equipment	84,250.90	84,287.49	90,847.25	90,856.64
	(b) Right-of -Use Assets	1,075.33	1,185.68	2,720.47	2,917.61
	(c) Capital work-in-progress	3,819.27	2,994.83	19,320.92	16,468.03
	(d) Investment Property	2,493.24	2,538.27	2,493.24	2,538.27
	(e) Goodwill	5,630.08	5,630.08	5,630.08	5,630.08
	(f) Other Intangible Assets	301.01	326.21	311.06	338.20
	(g) Intangible Assets under development	18.70	-	18.70	-
	(h) Financial Assets				
	(i) Investments	17,856.71	17,064.91	25,121.01	17,565.17
	(ii) Bank Balances	1,024.33	797.84	1,075.06	847.32
	(iii) Others	579.82	659.18	685.89	763.07
	(i) Deferred Tax Assets	-	-	31.40	31.40
	(j) Other Non current Assets	1,176.75	852.08	1,187.47	852.07
		1,18,226.14	**1,16,336.57**	**1,49,442.55**	**1,38,807.86**
2	**Current Assets**				
	(a) Inventories	88,802.79	86,647.56	89,005.31	86,780.78
	(b) Financial Assets				
	(i) Investments	1,371.65	19,708.85	1,371.65	19,708.85
	(ii) Trade Receivables	1,24,655.62	1,24,377.82	1,25,289.55	1,24,792.64
	(iii) Cash & cash equivalents	5,597.03	5,533.85	7,110.80	8,986.31
	(iv) Bank balances other than (iii) above	12,618.17	13,925.96	13,801.93	14,215.24
	(v) Loans	8,130.98	1,682.98	6,446.67	417.26
	(vi) Others	1,868.50	2,393.65	1,312.69	1,893.79
	(c) Current Tax Assets (Net)	-	1,791.11	140.51	1,930.42
	(d) Other Current Assets	1,22,193.72	1,07,193.41	1,25,391.44	1,07,880.10
		3,65,238.46	**3,63,255.19**	**3,69,870.55**	**3,66,605.39**
	TOTAL ASSETS	**4,83,464.60**	**4,79,591.76**	**5,19,313.10**	**5,05,413.25**
II	**EQUITY AND LIABILITIES:**				
1	**Equity**				
	(a) Equity Share Capital	4,068.65	4,068.65	4,068.65	4,068.65
	(b) Other Equity	2,34,853.44	2,28,939.43	2,46,622.67	2,33,344.85
		2,38,922.09	**2,33,008.08**	**2,50,691.32**	**2,37,413.50**
2	Non-Controlling Interest	-	-	4,070.59	3,784.07
3	**Non-current Liabilities :**				
	(a) Financial Liabilities				
	(i) Borrowings	18,505.25	18,504.71	32,167.25	31,771.45
	(ia) Lease Liabilities	716.52	690.11	2,013.55	2,041.29
	(b) Provisions	1,503.79	1,369.47	1,586.84	1,444.96
	(c) Deferred Tax Liabilities (Net)	2,687.41	4,666.50	2,687.41	4,666.50
	(d) Other Non Current Liabilities	708.39	737.33	708.39	737.33
		24,121.36	**25,968.12**	**39,163.44**	**40,661.53**
4	**Current Liabilities**				
	(a) Financial Liabilities				
	(i) Borrowings	55,932.77	54,941.02	59,245.27	55,527.39
	(ia) Lease Liabilities	251.93	50.52	347.10	130.75
	(ii) Trade Payables				
	(A) total outstanding dues of micro enterprises and small enterprises	475.40	351.59	477.55	353.03
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	50,016.57	59,325.41	50,644.27	59,954.10
	(iii) Other Financial Liabilities	4,022.98	2,530.88	4,874.76	4,125.40
	(b) Other Current Liabilities	35,003.91	29,500.65	35,063.31	29,529.27
	(c) Provisions	74,360.04	73,915.49	74,377.94	73,934.21
	(d) Current Tax Liabilities (Net)	357.55	-	357.55	-
		2,20,421.15	**2,20,615.56**	**2,25,387.75**	**2,23,554.15**
	TOTAL EQUITY AND LIABILITIES	**4,83,464.60**	**4,79,591.76**	**5,19,313.10**	**5,05,413.25**
		-	-	-	-

Texmaco Rail & Engineering Limited Belgharia Kolkata

Sudipta Mukherjee

Texmaco Rail & Engineering Ltd. | PODDAR SAROJ PODDAR GROUP

TEXMACO RAIL & ENGINEERING LIMITED

Statement of Un-audited Financial Results

For the quarter and half year ended 30th September, 2026

CIN : L29261WB1998PLC087404

STATEMENT OF CASH FLOWS

Rs. in Lakhs

Sr. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at 30-Sept-2026	As at 30-Sept-2025	As at 30-Sept-2026	As at 30-Sept-2025
A)	**Cash Flows From Operating Activities:**				
	Net Profit before Taxation & Exceptional Items	**9,529.50**	**13,817.72**	**8,557.36**	**14,180.56**
	Adjustments for:				
	Depreciation & Amortisation	2,467.56	2,165.96	2,532.73	2,193.44
	Interest Paid	4,926.50	6,059.99	4,995.44	6,091.97
	Bad Debt Written off	41.95	73.55	41.95	73.55
	Employee Compensation Expenses under ESOP	64.32	-	64.32	-
	Interest Received	(1,243.78)	(1,158.04)	(632.77)	(441.22)
	Income From Investments	(278.82)	(0.48)	(1.02)	(0.48)
	Profit on Sale Of Investments-Current (Net)	(432.84)	(110.37)	(432.84)	(110.37)
	Gain on Fair Value of Bonds/Mutual Funds	(81.83)	(256.13)	(81.83)	(256.13)
	Loss/(Profit) on Sale of Property, Plant and Equipment (Net)	4.38	(10.11)	(2.30)	(10.11)
		5,467.44	**6,764.37**	**6,483.68**	**7,540.65**
	Operating Profit before Working Capital Changes & Exceptional Items	**14,996.94**	**20,582.09**	**15,041.04**	**21,721.21**
	(Increase)/Decrease in Trade & Other Receivables	(21,954.19)	(12,293.92)	(24,282.62)	10,034.53
	(Increase)/Decrease in Inventories	(2,155.23)	(29,605.59)	(2,224.53)	(9,697.61)
	Increase/(Decrease) in Trade Payables & Other Liabilities	(1,657.71)	22,854.92	(2,173.28)	3,212.83
		(25,767.13)	**(19,044.59)**	**(28,680.43)**	**3,549.75**
	Cash Generated from Operations	(10,770.19)	1,537.50	(13,639.39)	25,270.96
	Direct Taxes Paid	(576.82)	(4,666.05)	(578.02)	(4,039.15)
	Cash Flow before Exceptional Items	**(11,347.01)**	**(3,128.55)**	**(14,217.41)**	**21,231.81**
	Exceptional Items	-	-	7,601.26	-
	Net Cash from Operating Activities	**(11,347.01)**	**(3,128.55)**	**(6,616.15)**	**21,231.81**
B)	**Cash Flows From Investing Activities**				
	Sale/(Purchase) of Property,Plant & Equipment	(3,278.58)	(44,405.94)	(5,604.93)	(7,547.77)
	(Purchase)/Sale of Investments (Net)	18,163.88	56,566.19	12,411.30	(1,964.45)
	Bank Deposits (Includes having original maturity more than three months)	1,081.30	1,583.51	185.57	1,364.00
	Interest Received	1,778.52	1,136.49	1,227.44	520.62
	Amalgamation of a Subsidiary	-	3,351.31	-	-
	Dividend Received	278.82	0.48	1.02	0.48
	Net Cash from Investing Activities	**18,023.94**	**18,232.04**	**8,220.40**	**(7,627.12)**
C)	**Cash Flows From Financing Activities**				
	Receipt/(Payment) of Long Term Borrowings	0.54	(915.91)	395.80	2,802.37
	Receipt/(Payment) of Short Term Borrowings	991.75	(3,951.11)	3,717.88	(6,990.63)
	Proceeds/(Repayment) of Lease Liability	338.17	35.88	385.75	80.41
	Interest Paid	(4,927.20)	(6,063.35)	(4,971.93)	(6,095.33)
	Dividend Paid	(3,042.52)	(2,993.89)	(3,042.52)	(2,993.89)
	Net Cash from Financing Activities	**(6,639.26)**	**(13,888.38)**	**(3,515.02)**	**(13,197.07)**
D)	**Changes in Foreign Currency Translation arising from Foreign Operations**	25.51	108.10	35.26	119.85
	Net Increase/(Decrease) in Cash and Cash Equivalents	63.18	1,323.21	(1,875.51)	527.47
	Cash And Cash Equivalents at the beginning of the period	5,533.85	3,527.17	8,986.31	5,701.82
	Cash and Cash Equivalents at the end of the period	5,597.03	4,850.38	7,110.80	6,229.29
	Note:				
	(1) Details of Cash and Equivalents				
	Balances with banks-				
	Current Accounts	3,817.93	4,277.76	4,796.30	5,655.84
	Cheques on hand	1,730.35	-	1,730.35	-
	Cash on hand	48.75	527.95	49.77	527.95
	Term Deposit -Less than Three Months Maturity	-	44.67	534.38	45.50
		5,597.03	**4,850.38**	**7,110.80**	**6,229.29**

Texmaco Rail & Engineering Limited
Belgharia
Kolkata

L.B.Jha & Co.LLP
CHARTERED ACCOUNTANTS

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Ref: SA/T/14R

Limited Review Report

To
The Board of Directors
Texmaco Rail & Engineering Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **TEXMACO RAIL & ENGINEERING LIMITED** ("the Company"), for the quarter and half year ended September 30, 2026.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L.B. Jha & Co. LLP
Chartered Accountants
Registration Number: 301088E/E300295

L. B. JHA & CO. LLP * Chartered Accountants *

(Ranjan Singh)
Partner
Membership Number: 305423
UDIN: 26305423ZOLFQC7968

Place: Kolkata
Date: 05.11.2026

L.B.Jha & Co.LLP
CHARTERED ACCOUNTANTS

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Ref: SA/T/14R

Limited Review Report

To
The Board of Directors
Texmaco Rail & Engineering Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("the Statement") of **TEXMACO RAIL & ENGINEERING LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the profit after tax and total comprehensive income of its jointly controlled entities for the quarter ended September 30, 2026 and for the period from April 1, 2026 to September 30, 2026 being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

(i)	Belgharia Engineering Udyog Private Limited	Wholly Owned Subsidiary
(ii)	Texmaco Middle East DMCC	Wholly Owned Subsidiary
(iii)	Texmaco Defence Technologies Limited (Formerly known as Texmaco Rail Electrification Limited)	Subsidiary
(iv)	Texmaco Nymwag Rail & Components Private Limited	Subsidiary
(v)	Saira Asia Interiors Private Limited	Subsidiary
(vi)	Texmaco Rail Systems Private Limited	Subsidiary
(vii)	Texmaco Transtrak Private Limited	Subsidiary
(viii)	Panihati Engineering Udyog Private Limited	Associate
(ix)	Touax Texmaco Railcar Leasing Pvt. Ltd.	Joint Venture
(x)	Wabtec Texmaco Rail Pvt. Ltd.	Joint Venture

L. B. JHA & CO. LLP * Chartered Accountants *

ALSO AT : INDRAPRAKASH BUILDING, 8TH FLOOR, ROOM NO. 816, 21, BARAKHAMBA ROAD, CONNAUGHT PLACE, NEW DELHI-110001 ● Tel : +91-011-2140 0396 ● E-mail : lbjhadel@lbjha.com
7028, 1 AEROCITY, ANDHERI KURLA ROAD, MUMBAI-400 072 ● TEL : +91-022-6666-5295/6666-5296 ● E-mail : lbjhabom@lbjha.com

5 Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid accounting standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results include the interim financial results of seven subsidiaries incorporated in India which have not been reviewed by their respective auditors, whose interim financial results reflect total assets of Rs. 30,846.77 lakhs as at September 30, 2026 and total revenue of Rs. 487.12 lakhs and Rs. 862.78, total net Profit /(loss) after tax of Rs. (85.08) lakhs and Rs. (123.35) lakhs and total comprehensive income / (loss) of Rs. (80.18) lakhs and Rs. (113.60) lakhs for the quarter ended September 30, 2026 and for the period from April 1,2026 to September 30,2026 and cash flow (net) of Rs. (1,938.68) lakhs for the period from April 1, 2026 to September, 2026, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. 1,130.78 lakhs and Rs. 1,965.89 lakhs and total comprehensive income of Rs. 1,130.78 lakhs and Rs. 1,965.89 lakhs for the quarter ended September 30, 2026 and for the period from April 1, 2026 to September 30, 2026 as considered in the consolidated unaudited financial results, in respect of two joint ventures and one associate based on their interim financial results which have not been reviewed by their respective auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

The consolidated unaudited financial results include the interim financial information of one subsidiary which is located outside India and has not been subjected to review. The financial information has been prepared in accordance with accounting principles generally accepted in the respective country and has been furnished to us by the Management. Our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unaudited financial information. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For L. B. Jha & Co. LLP
Chartered Accountants
Firm Registration No: 301088E / E300295

L. B. JHA & CO. LLP * Chartered Accountants *

(Ranjan Singh)
Partner
Membership Number: 305423
UDIN: 26305423BNCSXP1905

Place: Kolkata
Date: 05.11.2026

Annexure- B

Sl. No.	Particulars	Details
1.	Reason for change viz. ~~appointment~~, re-appointment, ~~resignation, removal, death or otherwise~~	Re-appointment of Mr. Udyavar Vittal Kamath (DIN: 00648897) as an Executive Director for a period of 1 (one) year w.e.f 1st February, 2027.
2.	Date of ~~appointment /~~ re-appointment ~~/ cessation (as applicable)~~ & term of ~~appointment/~~ re-appointment	Re-appointed as an Executive Director for a period of 1 (one) year w.e.f 1st February, 2027, subject to the approval of the shareholders.
3.	Brief profile (in case of appointment)	Mr. Udyavar Vittal Kamath, an Electrical Engineering graduate, was a founder director of Bright Power Projects (India) Private Limited ("Bright Power"). After completion of his Electrical Engineering degree in the year 1986 from MIT-Manipal, he has acquired more than 30 years of vast experience in the field of Railway Electrification business and other electrical engineering service industry, well recognised in the field. He has been associated with the Company more than nine years, during which he has significantly contributed in growth of business and in execution of Railway business including track laying and S&T business.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Udyavar Vittal Kamath is not related to any of the Director(s) or Key Managerial Personnel(s) or Promoter(s) / Promoter group of the Company.
5.	Information as required pursuant to BSE Circular- LIST/COMP/14/2018-19 and NSE Circular - NSE/CML/2018/24 dated 20th June, 2018	Mr. Udyavar Vittal Kamath is not debarred from holding office of Director by virtue of any SEBI order or any other Authority.