

TEXMO PIPES AND PRODUCTS LIMITED

Regd. Office: 98, Bahadarpur Road, Burhanpur (M.P.) 450 331

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER, 2011

(Rs.in lacs, except share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Period Ended		Full Year Ended
		31.12.11	30.09.11	31.12.10	31.12.11	31.12.10	31.03.11
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Sales	4971.68	1867.69	3487.26	10897.51	10027.42	13376.19
2	Less: Excise Duty	386.06	143.30	277.42	837.64	839.26	1095.03
3	Net Sales (1-2)	4585.62	1724.39	3209.84	10059.87	9188.17	12281.16
4	Other Operating Income	-	-	-	-	-	-
5	Income from Operations (3+4)	4585.62	1724.39	3209.84	10059.87	9188.17	12281.16
6	Expenditure :						
	(a) (Increase)/decrease in stock in Trade & WIP	32.47	-512.65	93.27	-534.24	-103.83	-328.91
	(b) Consumption of Raw Material	3381.75	1388.93	2036.34	7331.64	6387.53	8570.49
	(c) Purchase of Traded goods	126.34	29.11	177.21	215.16	332.11	450.63
	(d) Employees Cost	108.54	95.85	87.61	308.70	245.63	329.78
	(e) Depreciation	151.62	89.68	34.35	298.54	99.68	179.66
	(f) Other expenditure	503.18	332.37	407.90	1276.65	1132.33	1684.39
	Total expenditure	4303.90	1423.29	2836.68	8896.44	8093.45	10886.04
7	Profit from Operations before Exchange Rate Difference, Other Income, Interest, Tax & Exceptional	281.72	301.10	373.16	1163.42	1094.72	1395.12
8	Exchange Rate Difference (Expense)/Income	71.53	0.00	4.88	71.53	4.75	20.63
9	Profit from Operations before other incomes, Interest, Tax & Exceptional items (7+8)	353.25	301.10	378.03	1234.95	1099.47	1415.75
10	Other income	29.37	30.51	53.76	90.76	182.54	164.22
11	Profit before Interest & Exceptional Items (9+10)	382.62	331.61	431.80	1325.71	1282.01	1579.97
12	Interest and Finance Charges	241.92	233.76	184.47	682.73	432.43	603.50
13	Profit after interest but before Exceptional Items (11-12)	140.70	97.85	247.33	642.99	849.57	976.47
14	Exceptional Items	-	-	-	-	-	-
15	Profit from Ordinary Activities before tax (13+14)	140.70	97.85	247.33	642.99	849.57	976.47
16	Tax Expense (including Deferred Tax)	45.65	31.75	82.16	208.62	282.21	297.03
17	Net Profit from Ordinary Activities, After Tax (15-16)	95.05	66.10	165.17	434.37	567.37	679.43
18	Extra Ordinary Items (Net of Tax Expense)	-	-	-	-	-	-
19	Net Profit for the period (17-18)	95.05	66.10	165.17	434.37	567.37	679.43
20	Paid Up Share Capital (Face Value of Rs.10/- each)	2382.00	2382.00	1127.00	2382.00	1127.00	1127.00
21	Reserve excluding Revaluation Reserve (as per Balance Sheet of previous year)	-	-	-	-	-	5111.28
22	Earning per share (EPS) (without annualising) (Rs.)						
	a) Basic & Diluted EPS before extraordinary items for the	0.40	0.28	1.47	1.82	5.03	6.03
	b) Basic & Diluted EPS after extraordinary items for the	0.40	0.28	1.47	1.82	5.03	6.03
23	Aggregate of Public shareholding						
	a) No. of shares *	17550000	17550000	5000000	17550000	5000000	5000000
	b) Percentage of the shareholding	73.68%	73.68%	44.37%	73.68%	44.37%	44.37%



* Including 627500 Global Depository Receipt (GDR) issued against 12550000 Equity Share held by custodian against which Depository Receipt have been issued.

24	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	i) Number of Shares	-	-	-	-	-	-
	ii) Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	iii) Percentage of share (as a % of the total share capital of company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non –encumbered						
	i) Number of shares	6270000	6270000	6270000	6270000	6270000	6270000
	ii) Percentage of shares(as a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	iii) Percentage of shares(as a% of the total share capital of Company)	26.32%	26.32%	55.63%	26.32%	55.63%	55.63%

Notes :

1. The above unaudited standalone results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on February 11, 2012. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid result.
2. There were no complaints pending at the beginning of the quarter. The Company has not received any investor complaint during the quarter ended December 31, 2011.
3. The company is engaged mainly in production of pipes & fittings and as such is the only reportable segment as per Accounting Standard on Segment reporting (AS-17) issued by the Institute of Chartered Accountants of India. The geographical segmentation is not relevant as the Company mainly operates within India.
4. During the quarter the company has formed a wholly owned subsidiary Company Texmo Petro Chemicals Pvt. Ltd. On 11.11.2011 and since the commercial operations of the Company has not yet started therefore consolidated financial results are not prepared.
5. During the quarter the Company has recognised Foreign Exchange gain out of Funds abroad on basis of realizable value as per AS-11 of Rs.133.99 Lacs. The income will be received only on repatriation of funds to India.
6. During the year 2010-11 on 21/03/2011 a fire occurred in main Raw Material Godown at the Factory Premises of the Company and the Company has lodged a Claim of Rs.25.47 Crores with the Insurance Company and the same is accounted as Insurance Claim Receivable under Current Assets. The Company has received interim payment from Insurance Company of Rs. 999.47 Lacs on 15.10.2011.
7. Previous periods/years figures have been rearranged/regrouped to conform to the current period/year classification.
8. The inapplicable items in the formats of the above results as per Annexure to the Clause 41 of the Listing Agreement have not been disclosed.

Date: 11th February, 2012
Place: Burhanpur (MP)



For and on behalf of Board of Director of
Texmo Pipes And Products Limited

Sanjay Agrawal
Managing Director