

Date: 07/11/2012

To,
The Manager - Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400057

Ref: **Texmo Pipes and Products Limited (ISIN- INE141K01013), BSE Code: 533164,
NSE Symbol: TEXMOPIPES**

Sub: Outcome of the Board Meeting of the company.

Dear Sir(s)/Madam(s),

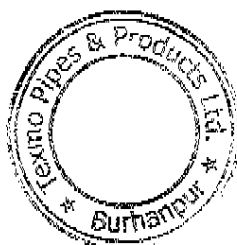
Please find enclosed herewith the copy of Unaudited Financial Results (Provisional) and copy of Limited Review Report issued by Statutory Auditors for the Second Quarter/Half Year Ended on 30th September, 2012 which was considered and taken on record in the Meeting of the Board of Directors of the Company held on 07th November, 2012 at the registered office of the Company.

Kindly take the same in your records.

Thanking you.

For Texmo Pipes and Products Limited


Akhilesh Gupta
(Company Secretary)



TEXMO PIPES AND PRODUCTS LIMITED

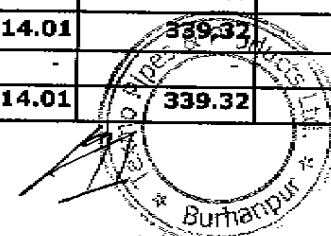
Regd. Office: 98, Bahadarpur Road, Burhanpur (M.P.) 450 331

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30.09.2012

PART I

(Rs. in lacs)

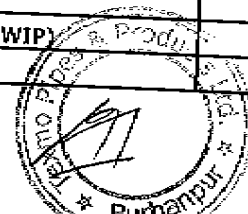
Sr. No.	Particulars	Quarter ended (Reviewed)			Half year ended (Reviewed)		Year Ended (Audited)
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
1	Income from Operations						
	Gross Sales	2481.56	5408.11	1867.69	7889.66	5925.83	16526.19
	Less: Excise Duty	-237.92	-470.59	-143.30	-708.51	-451.59	-1119.03
	Net Sales	2243.64	4937.51	1724.39	7181.15	5474.24	15407.16
	Other Operating Income	21.77	23.27	-	45.04	-	156.41
	Total Income from Operations	2265.41	4960.78	1724.39	7226.19	5474.24	15563.57
2	Expenses						
	a. Cost of Material Consumed	1857.12	3657.25	1425.58	5514.37	4010.10	10070.38
	b. Purchase of Traded Goods	87.70	139.51	29.11	227.21	88.82	1852.15
	c. Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-307.98	-73.27	-512.65	-381.25	-566.71	-564.75
	d. Employee Benefits Expenses	164.77	166.20	110.85	330.98	231.41	482.57
	e. Depreciation and Amortization Expenses	146.50	144.24	89.68	290.74	146.92	483.14
	f. Other Expenditure	361.04	493.64	280.72	854.68	682.01	1750.74
	Total Expenses	2309.15	4527.57	1423.29	6836.72	4592.54	14074.23
3	Profit from Operations before Exchange Rate Difference, Other Income, Finance Costs, Tax & Exceptional items. (1-2)	-43.74	433.21	301.10	389.47	881.70	1489.34
4	Exchange Rate Difference - (Expense)/Income	24.07	(4.52)	-	19.55	-	(57.35)
5	Profit from Operations before Other Income, Finance Costs, Tax & Exceptional items (3+4)	-19.67	428.69	301.10	409.02	881.70	1431.99
6	Other income / (Expenses)	15.75	13.23	30.51	28.98	61.39	86.75
7	Profit before Finance Costs & Exceptional Items (5+6)	-3.92	441.92	331.61	438.00	943.09	1518.74
8	Finance Costs	219.15	198.27	233.76	417.42	440.81	918.37
9	Profit after Finance Costs but before Exceptional Items (7-8)	-223.07	243.65	97.85	20.58	502.28	600.38
10	Exceptional Items	-	-	-	-	-	-
11	Profit from Ordinary Activities Before tax (9+10)	-223.07	243.65	97.85	20.58	502.28	600.38
12	Tax Expense (including Deferred Tax)	-72.48	79.05	31.75	6.57	162.97	179.36
13	Net Profit from Ordinary Activities after tax (11-12)	-150.59	164.60	66.10	14.01	339.32	421.01
14	Extraordinary Items	-	-	-	-	-	-
15	Net Profit for the period (13-14)	-150.59	164.60	66.10	14.01	339.32	421.01



16	Paid Up Share Capital (Face Value of Rs.10/- each)	2382.00	2382.00	2382.00	2382.00	2382.00	2382.00
17	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	-
18	Earning Per Share (EPS)						8,992.94
	a) Basic and Diluted EPS before Extraordinary items for the period, and for the previous year (not annualized)	-0.63	0.69	0.28	0.06	1.42	1.77
	b) Basic and Diluted EPS after Extraordinary items for the period, and for the previous year (not annualized)	-0.63	0.69	0.28	0.06	1.42	1.77
PART II							
A	PARTICULARS OF SHAREHOLDING	SELECT INFORMATION					
1	Public shareholding						
	-Number of shares *	17550000	17550000	17550000	17550000	17550000	17550000
	-Percentage of the shareholding	73.68%	73.68%	73.68%	73.68%	73.68%	73.68%
* Including 320122 Global Depository Receipt (GDR) against 6402440 Equity Shares held by custodian as at 02.11.2012.							
2	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	-Number of Shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	-Percentage of share (as a % of the total share capital of company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered:						
	-Number of shares	6270000	6270000	6270000	6270000	6270000	6270000
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of Company)	26.32%	26.32%	26.32%	26.32%	26.32%	26.32%
	Particulars	3 months ended 30/09/2012					
B	INVESTOR COMPLANTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Resolved of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

STATEMENT OF STANDALONE ASSETS AND LIABILITIES :

Particulars	As at 30.09.2012 (Unaudited)	As at 31.03.2012 (Audited)	Particulars	As at 30.09.2012 (Unaudited)	As at 31.03.2012 (Audited)
A EQUITY AND LIABILITIES			B ASSETS		
1 Shareholders' funds:			1 Non Current Assets		
(a) Share capital	2,382.00	2,382.00	(a) Fixed assets (Incl. capital WIP)	4,943.45	5,105.90
(b) Reserves and surplus	9,080.96	8,992.94	(b) Non-current Investments	203.59	289.82



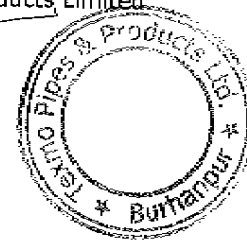
Sub - Total - Shareholders' Funds:	11,462.96	11,374.94	(c) Long term Loans & Advances	5,686.83	3,718.03
2 Non current Liabilities			(d) Other Non-current Assets	906.83	906.83
(a) Long-term Borrowings	295.05	449.99	Sub - Total - Non Current Assets:	11,740.70	10,020.58
(b) Deferred Tax Liabilities (Net)	204.06	204.05	2 Current Assets		
(c) Other Long Term Liabilities	6.29	5.54	(a) Current Investments	-	1,788.59
Sub - Total - Non - Current Liabilities:	505.40	659.58	(b) Inventories	4,520.02	3,851.93
3 Current Liabilities			(c) Trade Receivables	2,443.78	4,381.29
(a) Short-term Borrowings	4,675.03	5,802.22	(d) Cash and Bank Balances	339.06	284.16
(b) Trade Payables	1,790.80	2,392.96	(e) Short term Loans & Advances	634.84	664.15
(c) Other Current Liabilities	1,201.31	1,206.26	(f) Other Current Assets	-	640.86
(d) Short-term Provisions	44.05	197.93	(g) Miscellaneous Expenditure	1.16	2.33
Sub - Total - Current Liabilities:	7,711.20	9,599.37	Sub - Total - Current Assets:	7,938.85	11,613.31
TOTAL - EQUITY AND LIABILITIES	19,679.56	21,633.89	TOTAL ASSETS	19,679.56	21,633.89

Notes :

1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on November 7, 2012.
2. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended 30.09.2012.
3. The company is engaged mainly in production of pipes & fittings and as such is the only reportable segment as per Accounting Standard on Segment reporting (AS-17) issued by the Institute of Chartered Accountants of India. The geographical segmentation is not relevant as the Company mainly operates within India.
4. The Company has one foreign Subsidiary i.e. Tapti Pipes & Products Ltd. FZE incorporated in UAE and an Indian Subsidiary Company Texmo Petro Chemicals Pvt. Ltd. Under Clause 41(I)(e) of the Listing Agreement, the Company has adopted the option of submitting un-audited quarterly financial results only on Standalone basis.
5. During the quarter ended September 30, 2012, other operating income includes an amount of Rs.21.77 Lacs being VAT/CST Refund receivable in accordance with the Madhya Pradesh Udyog Samvardhan Scheme, 2004.
6. Deferred tax liability will be considered at the time of finalisation of accounts.
7. Previous periods/years figures have been rearranged/regrouped to conform to the current period/year classification.
8. The inapplicable items in the formats of the above results as per Annexure to the Clause 41 of the Listing Agreement have not been disclosed.
9. There are no exceptional or Extra-ordinary items.

For and on behalf of Board of Director of
Texmo Pipes And Products Limited

Sanjay Agrawal
Managing Director



Date: November 7, 2012

Place: Burhanpur (MP)

Pankaj Somaiya & Associates

Chartered Accountants

Opp. Telephone Exchange, 124, Station Road, Burhanpur (MP) 450331



Tel: 07325-252050

Fax: 252169

email:

somaiyaca@gmail.com

URL:

www.pankajsomaiya.com**Limited Review Report**

To

The Board of Directors,

Texmo Pipes and Products Limited

98, Bahadarpur Road,

Burhanpur (MP)

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of **Texmo Pipes and Products Limited** for the quarter ended 30th September 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the unaudited financial results for the quarter ended 30th September 2012 included in the Statements prepared in accordance with recognition and measurement principles laid down in AS 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Amended Rules 2011 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Burhanpur (MP)

Date: 07th November 2012

For Pankaj Somaiya and Associates
Firm Registration Number 010081C
Chartered Accountants

CA Pankaj Somaiya
Partner
M.No. 079918