

Date: 13/08/2013

To,
The Manager – Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400057

Ref: Texmo Pipes and Products Limited (ISIN- INE141K01013), BSE Code:
533164, NSE Symbol: TEXMOPIPES

Sub: Outcome of the Board Meeting of the company.

Dear Sir(s)/Madam(s),

This is to inform you that the Board of Directors of the Company in the Board Meeting held on 13th August, 2013 at 2.30 P.M. at the registered office of the Company have decided the following:

- 1.) Appoint Smt. Rashmi Devi Agrawal as additional director.
- 2.) Consider and take on record the Unaudited Financial Results (Provisional) and copy of Limited Review Report issued by Statutory Auditors for the First Quarter Ended on 30th June, 2013.

Kindly take the same in your records.

Thanking you.

For Texmo Pipes and Products Limited


Akhilesh Gupta
(Company Secretary)



Pankaj Somaiya & Associates LLP

Chartered Accountants

Opp. Telephone Exchange, 124, Station Road, Burhanpur (MP) 450331



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Limited Review Report

To

The Board of Directors,

Texmo Pipes and Products Limited

98, Bahadarpur Road,

Burhanpur (MP)

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of **Texmo Pipes and Products Limited** for the quarter ended 30th June 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the unaudited financial results for the quarter ended 30th June 2013 included in the Statements prepared in accordance with recognition and measurement principles laid down in AS 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Amended Rules 2011 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pankaj Somaiya and Associates LLP
Firm Registration Number 010081C
Chartered Accountants



Place: Burhanpur (MP)
Date: 13th August 2013


CA Pankaj Somaiya
Partner
M.No. 079918

TEXMO PIPES AND PRODUCTS LIMITED

Regd. Office: 98, Bahadarpur Road, Burhanpur (M.P.) 450 331

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2013

PART-I

(Rs. in lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.13	31.03.13	30.06.12	31.03.13
		(Unaudited)	(Refer Note 4)	(Unaudited)	(Audited)
1	Income from operations				
	a) Gross Sales / Income from operations	6553.52	3724.82	5408.11	16875.94
	Less: Excise Duty	-672.63	-344.40	-470.59	-1536.40
	Net Sales / Income from operations	5880.88	3380.42	4937.51	15339.53
	b) Other Operating Income	43.76	4.35	23.28	119.53
	Total Income from operations (Net)	5924.65	3384.77	4960.79	15459.06
2	Expenses				
	a) Cost of materials consumed	4435.78	2159.38	3657.25	11327.79
	b) Purchases of stock-in-trade	57.82	82.43	139.51	415.10
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	80.21	199.34	-73.27	-377.83
	d) Employee benefits expense	193.11	138.48	166.20	643.29
	e) Depreciation & amortization expense	137.06	72.47	144.24	511.73
	f) Other expenses	614.18	533.68	493.64	1948.79
	Total expenses	5518.18	3185.78	4527.57	14468.88
3	Profit/(Loss) from Operations before exchange rate difference, other Income, finance costs & exceptional Items (1-2)	406.47	198.98	433.21	990.18
4	Exchange Rate Difference - (Expense)/Income	(6.88)	8.78	(4.52)	30.90
5	Profit/(Loss) from Operations before other Income, finance costs & exceptional Items (3+4)	399.59	207.76	428.69	1021.08
6	Other Income	56.26	31.26	13.22	77.54
7	Profit/(Loss) from ordinary activities before finance costs & exceptional Items (5+6)	455.85	239.02	441.92	1098.62
8	Finance cost	210.40	227.77	198.27	876.06
9	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (7-8)	245.46	11.25	243.65	222.56
10	Exceptional Items	-	-	-	-
11	Profit/(Loss) from ordinary activities before tax (9+10)	245.46	11.25	243.65	222.56
12	Tax Expense	79.64	3.55	79.05	99.68
13	Net Profit/(Loss) from ordinary activities after tax (11-12)	165.82	7.70	164.60	122.88



14	Extraordinary Items	-	-	-	-
15	Net Profit/(Loss) for the period (13-14)	165.82	7.70	164.60	122.88
16	Paid Up Share Capital (Face Value of Rs.10/- each)	2382.00	2382.00	2382.00	2382.00
17	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	9,189.84
18	Earning Per Share (EPS)				
	a) Basic and Diluted EPS before Extraordinary items for the period, and for the previous year (not annualized)	0.70	0.03	0.69	0.52
	b) Basic and Diluted EPS after Extraordinary items for the period, and for the previous year (not annualized)	0.70	0.03	0.69	0.52

PART-II: SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2013

A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	-Number of shares *	17550000	17550000	17550000	17550000
	-Percentage of the shareholding	73.68%	73.68%	73.68%	73.68%

* Including 46393 Global Depository Receipt (GDR) against 927860 Equity Shares held by custodian as at 09.08.2013.

2	Promoters and Promoter Group Shareholding				
	a) Pledged/ Encumbered	-	-	-	-
	-Number of Shares	0.00%	0.00%	0.00%	0.00%
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	0.00%	0.00%	0.00%	0.00%
	-Percentage of share (as a % of the total share capital of company)	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered:				
	-Number of shares	6270000	6270000	6270000	6270000
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of Company)	26.32%	26.32%	26.32%	26.32%

	Particulars	3 months ended 30/06/2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Resolved of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



Notes :

1. The above results have been reviewed by the Audit Committee, and approved by the Board in their meeting held on August 13, 2013 and reviewed by the auditors.
2. The company is engaged mainly in production of pipes & fittings and as such is the only reportable segment as per Accounting Standard on Segment reporting (AS-17) issued by the Institute of Chartered Accountants of India. The geographical segmentation is not relevant as the Company mainly operates within India.
3. The Company has one foreign Subsidiary i.e. Tapti Pipes & Products Ltd. FZE incorporated in UAE and an Indian Subsidiary Company Texmo Petro Chemicals Pvt. Ltd. Under Clause 41(1)(e) of the Listing Agreement, the Company has adopted the option of submitting unaudited quarterly financial results only on Standalone basis.
4. Figures for the quarter ended March 31, 2013 are, in accordance with Listing Agreement(s), the balancing figures between audited figures for the full financial year ended March 31, 2013 and the published year to date figures upto the third quarter of the said financial year; figures would need to be interpreted/analysed accordingly.
5. During the quarter ended June 30, 2013, other operating income includes an amount of Rs.41.48 Lacs (PY Rs.23.27 Lacs) being VAT/CST Refund receivable in accordance with the Madhya Pradesh Udyog Samvardhan Scheme, 2004.
6. Previous figures have been reclassified / regrouped wherever necessary.
7. There are no exceptional or Extra-ordinary items.

Date: August 13, 2013

Place: Burhanpur (MP)

For and on behalf of Board of Director of
Texmo Pipes And Products Limited

Sanjay Agrawal
Managing Director

