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TEXMACO INFRASTRUCTURE & HOLDINGS LIMITED

(Formerly Texmaco Limited)

Unaudited Financial Results

For the quarter and half year ended 30th September 2013

Rupees in Lacs

PARTICULARS	STANDALONE					
	3 months ended (30/09/2013)	Preceding 3 months ended (30/06/2013)	Corrspg. 3 months ended in previous year (30/09/2012)	Half year ended		Previous year ended 31/03/2013
				Current Period ended 30/09/2013	Previous Period ended 30/09/2012	
PART - I	**Un-audited**	**Un-audited**	**Un-Audited**	**Un-audited**	**Un-Audited**	**Audited**
1. GROSS SALES/ INCOME	**445.63**	**346.70**	**409.22**	**792.33**	**702.06**	**1,300.87**
Less : Excise Duty	--	--	--	--	--	--
(a) NET SALES / INCOME FROM OPERATIONS	445.63	346.70	409.22	792.33	702.06	1,300.87
(b) OTHER OPERATING INCOME	--	2.46	--	2.46	--	0.79
TOTAL INCOME FROM OPERATIONS (NET)	445.63	349.16	409.22	794.79	702.06	1,301.66
2 EXPENSES						
a) Cost of materials consumed (incl. Services)	3.62	3.26	2.40	6.88	4.86	10.74
b) Purchases of Stock-in-Trade	--	--	--	--	--	--
c) Changes in inventories of Finished goods, WIP and Stock-in-trade	--	--	--	--	--	--
d) Power & Fuel	3.49	1.64	2.08	5.13	3.85	7.10
e) Employees Benefit expenses	63.32	53.63	38.60	116.95	76.46	169.98
f) **Depreciation and amortisation expense**	**70.48**	**68.97**	**71.14**	**139.45**	141.58	**285.53**
g) Other Expenditure	109.05	75.15	91.54	184.20	168.63	314.69
TOTAL EXPENSES	249.96	202.65	205.76	452.61	395.38	788.04
3 Profit/(loss() from Operations before Other Income & Finance cost (1 - 2)	**195.67**	**146.51**	203.46	**342.18**	306.68	**513.62**
4 OTHER INCOME	880.19	124.36	741.40	1,004.55	880.16	1,295.07
5 Profit/(Loss) from Ordinary activities before Finance Cost (3+4)	**1,075.86**	**270.87**	**944.86**	**1,346.73**	**1,186.84**	**1,808.69**
6 FINANCE COSTS	2.16	--	--	2.16	0.04	1.15
7 Profit / (Loss) from ordinary activities before tax (5 - 6)	**1,073.70**	**270.87**	**944.86**	**1,344.57**	**1,186.80**	**1,807.54**
8 TAX EXPENSE						
a) Current Tax	91.00	63.00	83.00	154.00	120.00	235.00
b) Deferred Tax	--	--	--	--	--	(40.50)
c) Income Tax for earlier years	--	--	--	--	--	(1.02)
9 Net Profit/(Loss) from Ordinary Activities after Tax (7 - 8)	**982.70**	**207.87**	**861.86**	**1,190.57**	**1,066.80**	**1,614.06**
10 PAID-UP EQUITY CAPITAL (Face Value Re.1/- per Share)	1,274.28	1,274.28	1,274.28	1,274.28	1,274.28	1,274.28
11 RESERVES (Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting year)						**24,885.70**
12 EARNING PER SHARE (EPS) **(Re. 1/- each)** (not annualised) :						
Basic	0.77	0.16	0.68	0.93	0.84	1.27
Diluted	0.77	0.16	0.68	0.93	0.84	1.27
PART - II						
PARTICULARS OF SHAREHOLDING						
1 PUBLIC SHAREHOLDING						
- NUMBER OF SHARES	55032369	55303338	57991593	55032369	57991593	57273564
- PERCENTAGE OF SHAREHOLDING	**43.19**	**43.40**	**45.51**	**43.19**	**45.51**	**44.95**
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number. of Shares	738800	738800	738800	738800	738800	738800
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	**1.02**	**1.02**	**1.06**	**1.02**	**1.06**	**1.05**
- Percentage of Shares (as a % of the total share capital of the company)	**0.58**	**0.58**	**0.58**	**0.58**	**0.58**	**0.58**
b) Non-Encumbered						
- Number. of Shares	71655421	71384452	68696197	71655421	68696197	69414226
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	**98.98**	**98.98**	**98.94**	**98.98**	**98.94**	**98.95**
- Percentage of Shares (as a % of the total share capital of the company)	**56.23**	**56.02**	**53.91**	**56.23**	**53.91**	**54.47**
B INVESTORS COMPLAINTS						
Pending at the beginning of the quarter	--					
Received during the quarter	8					
Disposed of during the quarter	8					
Remaining unresolved at the end of the quarter (subsequently resolved)	--					

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TEXMACO INFRASTRUCTURE & HOLDINGS LIMITED

(Formerly Texmaco Limited)

Unaudited Financial Results

For the quarter and half year ended 30th September, 2013

Rupees in Lacs

Segment Revenue, Results and Capital Employed	STANDALONE					
	3 months ended (30/09/2013)	Preceding 3 months ended (30/06/2013)	Corrspg. 3 months ended in previous year (30/09/2012)	Half year ended		Previous year ended 31/03/2013
				Current Period ended 30/09/2013	Previous Period ended 30/09/2012	
	Un-audited	Un-audited	Un-Audited	Un-audited	Un-Audited	Audited
1. Segment Revenue						
(Net of Excise Duty)						
a) Real Estate	259.94	272.75	266.47	532.69	528.12	1,061.97
b) Mini Hydro	185.69	73.95	142.75	259.64	173.94	238.90
b) Others -unallocated	--	2.46	--	2.46	--	0.79
Total	**445.63**	**349.16**	**409.22**	**794.79**	**702.06**	**1,301.66**
2. Segment Results						
Profit before Interest & Tax						
a) Real Estate	204.19	214.56	198.34	418.75	384.18	868.84
b) Mini Hydro	104.12	(5.20)	57.43	98.92	5.41	(46.79)
c) Others -unallocated	685.22	(29.57)	608.40	655.65	636.76	590.38
Total	993.53	179.79	864.17	1,173.32	1,026.35	1,412.43
Less : Interest (Net)	(80.17)	(91.08)	(80.69)	(171.25)	(160.45)	(395.11)
Total Profit before Tax	**1,073.70**	**270.87**	**944.86**	**1,344.57**	**1,186.80**	**1,807.54**
3. CAPITAL EMPLOYED						
(Excluding CWIP)						
a) Real Estate	10,921.04	11,019.22	12,992.82	10,921.04	12,992.82	11,128.24
b) Mini Hydro	1,194.72	1,212.82	1,366.97	1,194.72	1,366.97	1,207.76
c) Others -unallocated	14,864.91	13,861.16	11,074.94	14,864.91	11,074.94	13,587.04

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TEXMACO INFRASTRUCTURE & HOLDINGS LIMITED

(Formerly **Texmaco Limited***)*

Unaudited Financial Results

For the half year ended 30th September, 2013

STATEMENT OF ASSETS AND LIABILITIES, AS PER CLAUSE 41 OF LISTING AGREEMENT

	Statement of Assets and Liabilities	Standalone	
		As at 30-Sep-2013	As at 31-Mar-2013
A	**EQUITY AND LIABILITIES**		
1	Shareholders' Fund		
	(a) Share Capital	1,274.28	1,274.28
	(b) Reserves & Surplus	26,076.27	24,885.70
	Sub-total - Shareholders' funds	**27,350.55**	**26,159.98**
2	Non-current Liabilities		
	(a) Deferred Tax Liabilities (Net)	285.82	285.82
	(b) Other Long Term Liabilities	1,104.64	1,098.06
	(c) Long Term Provisions	17.41	17.41
	Sub-total - Non-current Liabilities	**1,407.87**	**1,401.29**
3	Current Liabilities		
	(a) Trade payables	21.74	21.14
	(b) Other Current Liabilities	334.80	89.99
	(c) Short Term Provisions	26.55	250.18
	Sub-total - Current Liabilities	**383.09**	**361.31**
	TOTAL - EQUITY AND LIABILITIES	**29,141.51**	**27,922.58**
B	**ASSETS**		
1	**Non-current Assets**		
	(a) Fixed Assets (Net) Including CWIP	13,298.68	13,219.41
	(b) Non-current Investments	7,009.64	6,810.28
	(c) Long Term Loans & Advances	351.76	415.56
	Sub-total - Non-current Assets	**20,660.08**	**20,445.25**
2	**Current Assets**		
	(a) Current Investments	3,979.08	4,364.22
	(b) Trade receivables	64.76	9.19
	(c) Cash and cash equivalents	861.15	76.49
	(d) Short Term Loans and Advances	3,268.23	2,883.82
	(e) Other Current Assets	308.21	143.61
	Sub-total - Current Assets	**8,481.43**	**7,477.33**
	TOTAL ASSETS	**29,141.51**	**27,922.58**

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TEXMACO INFRASTRUCTURE & HOLDINGS LIMITED

(Formerly **Texmaco Limited***)*

Unaudited Financial Results

For the quarter and half ended 30th September, 2013

Notes :

1. This statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 11th November, 2013.
2. The above results have been reviewed by the Statutory Auditors, as required under Clause 41 of the listing agreement.
3. Figures for the previous periods have been rearranged / regrouped / recast / restated wherever necessary.

Place : Kolkata
Dated : 11th November, 2013

Hemant Kumar
Director

K. N. GUTGUTIA & CO.
CHARTERED ACCOUNTANTS
KOLKATA • NEW DELHI

PHONE : 2287-3735/56
FAX : 91-033-22873756
E-mail : kng_kol@vsnl.net
6C, MIDDLETON STREET
FLAT NO. 23 (2ND FLOOR)
KOLKATA-700071

LIMITED REVIEW REPORT OF TEXMACO INFRASTRUCTURE & HOLDINGS LIMITED

FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2013

We have reviewed the accompanying statement of un-audited financial results of Texmaco Infrastructure & Holdings Limited, Belgharia, Kolkata - 700 056 for the Quarter and half year ended 30th September, 2013 except for the disclosure regarding ' Public Shareholding' and ' Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company' s management and has been approved by the Board of Directors at their meeting held on 11th November, 2013. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Clause 41 of the Listing Agreement including the manner in which is to be disclosed, or that it contains any material misstatement.

Kolkata – 700 071
Place: 6C, Middleton Street

For K. N. GUTGUTIA & CO
Chartered Accountants
Firm Registration No. 304153E

K. C. SHARMA
Partner
Membership .No. 50819

Dated: 11th November, 2013