Texmaco Infrastructure & Holdings Limited
(Formerly Texmaco Limited)

TEXINFRA

Date: 30th May, 2016

The Corporate Relation Department
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

The Listing Department
National Stock Exchange of India Limited,
5th Floor, Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700 001

Dear Sir(s),

We are enclosing herewith a Copy of the Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Year ended 31st March, 2016 as approved by the Board of Directors at its Meeting held today, along with the Auditors' Report (Standalone and Consolidated) of the Company on the said Financial Results. Further, Directors at their Meeting, *inter alia*, have recommended a Dividend of 20% i.e. Re. 0.20 per fully paid up Equity Shares of Re. 1 each. The Dividend on Equity Share, on approval at the Annual General Meeting is expected to be credited / dispatched to the members around end September, 2016.

The Meeting Commenced at 3.30 P. M. and concluded at 4.50 P.M.

Thanking You,

Yours Faithfully,
For Texmaco Infrastructure & Holdings Limited

Pratik Modi
Company Secretary

Encl: a/a

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Email : texmail@texmaco.in Website : www.texinfra.in
CIN: L70101WB1939PLC009800

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TEXMACO INFRASTRUCTURE & HOLDINGS LIMITED

CIN : L70101WB1939PLC009800

Audited Financial Results
For the year ended 31st March, 2016

(Rs in lakhs)

PARTICULARS	STANDALONE					CONSOLIDATED	
	3 months ended (31/03/2016)	Preceding 3 months ended (31/12/2015)	Corrspg. 3 months ended in previous year (31/03/2015)	Year ended		Year ended	
				Current Period ended 31/03/2016	Previous Period ended 31/03/2015	31-Mar-2016	31-Mar-2015
	Audited	Un-audited	Audited	Audited	Audited	Audited	Audited
1. GROSS SALES/ INCOME	**277.11**	**319.29**	**272.81**	**1,381.53**	**1,232.92**	**2,020.28**	**1,695.79**
Less Excise Duty	–	–	–	–	–	–	–
(a) NET SALES / INCOME FROM OPERATIONS	277.11	319.29	272.81	1,381.53	1,232.92	2,020.28	1,695.79
(b) OTHER OPERATING INCOME	–	–	–	0.11	1.31	0.11	1.31
TOTAL INCOME FROM OPERATIONS (NET)	**277.11**	**319.29**	**272.81**	**1,381.64**	**1,234.23**	**2,020.39**	**1,697.10**
2 EXPENSES							
a) Cost of materials consumed (incl. Services)	4.51	4.69	4.30	18.53	17.22	96.58	1.90
b Power & Fuel	3.01	1.99	2.10	11.36	9.34	11.57	9.56
c) Employees Benefit expenses	49.04	77.77	59.43	251.21	242.29	802.18	670.34
d) Depreciation and amortisation expense	61.72	63.38	67.69	250.40	247.32	**250.40**	**247.32**
e) Other Expenditure	79.83	78.17	111.34	306.69	375.02	314.77	462.57
TOTAL EXPENSES	198.11	226.00	244.86	838.19	891.19	1,475.50	1,391.69
3 Profit/(loss) from Operations before Other Income & Finance cost (1 - 2)	**79.00**	**93.29**	**27.95**	**543.45**	**343.04**	**544.89**	**305.41**
4 OTHER INCOME	209.63	158.02	150.09	1,131.07	643.07	1,038.49	567.62
5 Profit/(Loss) from Ordinary activities before Finance Cost (3+4)	**288.63**	**251.31**	**178.04**	**1,674.52**	**986.11**	**1,583.38**	**873.03**
6 FINANCE COSTS	59.13	0.60	2.89	62.14	3.20	62.14	3.21
7 Profit / (Loss) from ordinary activities before tax (5 - 6)	**229.50**	**250.71**	**175.15**	**1,612.38**	**982.91**	**1,521.24**	**869.82**
8 TAX EXPENSE							
a) Current Tax	99.00	80.00	30.00	375.00	190.00	394.75	204.39
b) Deferred Tax	(140.66)	–	(31.79)	(140.66)	(31.79)	(151.66)	(38.89)
c) Income Tax for earlier years	–	–	(19.30)	–	64.37	(0.18)	62.79
9 Net Profit/(Loss) from Ordinary Activities after Tax (7 - 8)	**271.16**	**170.71**	**196.24**	**1,378.04**	**760.33**	**1,278.33**	**641.53**
10 Share of Profit / (loss) of associates *						560.48	332.65
11 Minority Interest*						(9.16)	(4.34)
12 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (9 + 10 + 11) *						**1,829.65**	**969.84**
13 PAID-UP EQUITY CAPITAL (Face Value Re 1/- per Share)	1,274.28	1,274.28	1,274.28	1,274.28	1,274.28	1,274.28	1,274.28
14 RESERVES (Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting year)				**27,943.57**	**26,672.27**	**51,314.90**	**49,480.91**
15 EARNING PER SHARE (EPS) **(Rs. 1/- each)** (not annualised)							
Basic	0.21	0.13	0.15	1.08	0.60	1.44	0.76
Diluted	0.21	0.13	0.15	1.08	0.60	1.44	0.76

Segment Revenue, Results and Capital Employed	3 months ended (31/03/2016)	Preceding 3 months ended (31/12/2015)	Corrspg. 3 months ended in previous year (31/03/2015)	Year ended	
				Current Period ended 31/03/2016	Previous Period ended 31/03/2015
	Audited	Un-audited	Audited	Audited	Audited
1. Segment Revenue (Net of Excise Duty)					
a) Real Estate	266.11	265.18	263.37	1,061.12	920.10
b) Mini Hydro	11.00	54.11	9.44	320.41	312.82
c) Others -unallocated	–	–	0.00	0.11	1.31
Net Sales/Income from operation	**277.11**	**319.29**	**272.81**	**1,381.64**	**1,234.23**
2. Segment Results					
Profit before Interest & Tax					
a) Real Estate	235.05	206.30	174.94	960.98	610.64
b) Mini Hydro	(24.23)	0.10	(38.26)	106.95	102.00
c) Others -unallocated	(75.14)	(109.64)	(27.00)	34.73	(9.10)
Total	135.68	96.76	109.68	1,102.66	703.54
Less Interest (Net)	(93.82)	(153.95)	(65.47)	(509.72)	(279.37)
Total Profit before Tax	**229.50**	**250.71**	**175.15**	**1,612.38**	**982.91**
3. CAPITAL EMPLOYED (Excluding CWIP)					
a) Real Estate	11,487.07	11,348.23	11,246.87	11,487.07	11,246.87
b) Mini Hydro	1,016.89	1,032.33	1,038.39	1,016.89	1,038.39
c) Others -unallocated	17,352.47	17,108.53	16,054.07	17,352.47	16,054.07



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TEXMACO INFRASTRUCTURE & HOLDINGS

CIN : L70101WB1939PLC009800

Audited Financial Results
For the Year ended 31st March, 2016

(Rs in lakhs)

	Statement of Assets and Liabilities	Standalone		Consolidated	
		As at 31-Mar-2016	As at 31-Mar-2015	As at 31-Mar-2016	As at 31-Mar-2015
A	**EQUITY AND LIABILITIES**				
1	Shareholders' Fund				
	(a) Share Capital	1,274.28	1,274.28	1,274.28	1,274.28
	(b) Reserves & Surplus	27,943.57	26,872.27	51,314.90	49,480.91
	Sub-total - Shareholders' funds	29,217.85	28,146.55	52,589.18	50,755.19
2	Minority Interest			57.49	48.33
3	Non-current Liabilities				
	(a) Long Term borrowings	18.72	–	18.72	
	(b) Deferred Tax Liabilities (Net)	62.48	203.14	21.92	173.58
	(c) Other Long Term Liabilities	1,289.84	1,289.84	1,295.45	1,294.70
	(d) Long Term Provisions	22.22	27.62	106.93	94.45
	Sub-total - Non-current Liabilities	1,393.26	1,520.60	1,443.02	1,562.73
4	Current Liabilities				
	(a) Trade payables	14.92	19.22	58.90	63.18
	(b) Other Current Liabilities	110.16	114.40	190.52	169.01
	(c) Short Term Provisions	345.17	263.47	56.13	278.02
	Sub-total - Current Liabilities	470.25	397.09	305.55	510.21
	TOTAL - EQUITY AND LIABILITIES	31,081.36	30,064.24	54,395.24	52,876.46
B	**ASSETS**				
1	**Non-current Assets**				
	(a) Fixed Assets (Net) Including CWIP	13,573.31	13,489.48	14,528.97	14,445.14
	(b) Non-current Investments	7,144.64	7,009.64	29,852.55	29,289.22
	(c) Long Term Loans & Advances	58.76	57.73	60.02	58.96
	Sub-total - Non-current Assets	20,776.71	20,556.85	44,441.54	43,793.32
2	**Current Assets**				
	(a) Current Investments	3,569.26	5,846.45	3,706.97	5,951.81
	(b) Trade receivables	14.67	17.39	254.78	307.39
	(c) Cash and cash equivalents	292.07	196.56	301.43	213.94
	(d) Short Term Loans and Advances	6,301.24	3,244.41	5,563.11	2,407.42
	(e) Other Current Assets	127.41	202.58	127.41	202.58
	Sub-total - Current Assets	10,304.65	9,507.39	9,953.70	9,083.14
	TOTAL ASSETS	31,081.36	30,064.24	54,395.24	52,876.46

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TEXMACO INFRASTRUCTURE & HOLDINGS LIMITED

CIN : L70101WB1939PLC009800

Audited Financial Results
For the year ended 31st March, 2016

Notes :

1. This Audited statement has been recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2016.
2. In view of the satisfactory working results during the year, the Board of Directors has recommended a dividend of 20% i.e. Re. 0.20 per Equity share of Re. 1/- each.
3. The above results have been reviewed by the Statutory Auditors, as required under SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015.
4. Figures of the quarters ended March 31, 2016 and March 31, 2015 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial years.
5. The figures for the previous periods have been rearranged / regrouped / recast / restated wherever necessary.
6. The Board of Directors of the Company has recommended a dividend of Re. per Equity Share of Re. 1 each for the financial year ended 31st March, 2016.

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Website : www.texinfra.in

Place : Kolkata
Dated : 30th May, 2016

Executive Director

K. N. GUTGUTIA & CO.
CHARTERED ACCOUNTANTS
KOLKATA • NEW DELHI

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6C, MIDDLETON STREET
FLAT NO. 23 (2ND FLOOR)
KOLKATA - 700071

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of

Texmaco Infrastructure & Holdings Limited

We have audited the quarterly financial results of Texmaco Infrastructure & Holdings Limited for the quarter ended 31st March 2016 and the year to date results for the period 1st April 2015 to 31st March 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in applicable Accounting Standards, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results

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K. N. GUTGUTIA & CO.
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(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard, and

(ii) give a true and fair view of the net profit and other financial information for the quarter 31st March 2016 as well as the year to date results for the period from 1st April 2015 to 31st March 2016.

For K.N. GUTGUTIA & CO.
Chartered Accountants
Firm Registration No. 304153E

P.K.Gutgutia
Partner
Membership No. 6994

Place: Kolkata
Date: 30th May, 2016

K. N. GUTGUTIA & CO.
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Auditor's Report On Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of

Texmaco Infrastructure & Holdings Limited

We have audited the consolidated financial results of Texmaco Infrastructure & Holdings Limited (Name of the company) for the consolidated year to date results for the period 1st April 2015 to 31st March 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in applicable Accounting Standards, mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



K. N. GUTGUTIA & CO.
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We did not audit the financial statements of one subsidiary and one associate included in the consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs 198.33 Lakh as at 31st March 2016 as well as the total revenue of Rs 43.82 Lakh as at 31st March 216. These interim financial statements and other financial information have been audited by other auditor whose report has been furnished to us, and our opinion on the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditor.

In our opinion and to the best of our information and according to the explanations given to us this consolidated year to date results

(1) include the year to date of the following entities

(i) High Quality Steels Limited (HQSL) (Subsidiary)

(ii) Macfarlane & Company Limited (Subsidiary)

(iii) Snowblue Conclave Private Limited (Subsidiary of HQSL)

(iv) Topflow Buildcon Private Limited (Subsidiary of HQSL)

(v) Startree Enclave Private Limited (Subsidiary of HQSL)

(vi) Texmaco Rail & Engineering Limited (Associate)

(vii) Lionel India Limited (Associate)

(2) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard, and

(3) give a true and fair view of the consolidated net profit and other financial information for the consolidated year to date results for the period from 1st April 2015 to 31st March 2016

Place : Kolkata

Date: 30th May,2016

For K.N. GUTGUTIA & CO.
Chartered Accountants
Firm Registration No. 304153E

P.K.Gutgutia
Partner
Membership No. 6994

Declaration

We confirm that the Audit Reports as enclosed with the Audited Financial Results for the Year ended 31st March, 2016 of Texmaco Infrastructure & Holdings Limited are the Audit Reports with unmodified opinion.

To be signed by-	Mr. Hemant Kumar Executive Director (DIN: 03599801)
	Mr. K. K. Rajgaria CFO (PAN: ADHPR7377P)
	Mr. P. K. Gutgutia For K. N. Gutgutia& Co., Auditor of the Company
	Mr. Utsav Parekh Audit Committee Chairman (DIN: 00027642)